Companies Filing on Property/Casualty Blank Commercial Multiple Peril (Liability Portion) Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Zurich American Insurance Company	7,325,802	7.6%	1,454,636	7,899,867	3,910,174	1,067,157	49.5%	63.0%
State Farm Fire and Casualty Company	7,260,016	7.5%	1,533,192	7,040,109	1,092,019	1,288,105	15.5%	33.8%
Travelers Property Casualty Company of America	6,799,608	7.0%	1,137,961	6,679,214	3,885,211	453,260	58.2%	65.0%
Brierfield Insurance Company	4,896,170	5.1%	353,928	4,496,783	2,071,777	781,393	46.1%	63.4%
Nationwide Mutual Insurance Company	3,410,851	3.5%	234,831	3,331,897	965,255	783,688	29.0%	52.5%
Union Insurance Company	2,981,328	3.1%	275,164	2,881,869	441,183	415,305	15.3%	29.7%
Travelers Indemnity Company of America, The	2,876,198	3.0%	377,385	2,269,217	796,921	186,248	35.1%	43.3%
American Zurich Insurance Company	2,499,681	2.6%	1,667,457	2,456,062	1,601,912	405,887	65.2%	81.7%
Continental Western Insurance Company	2,483,289	2.6%	437,503	2,583,259	-408,333	104,999	-15.8%	-11.7%
State Auto Property and Casualty Insurance Company	2,352,765	2.4%	1,045,622	2,297,238	-306,668	-18,322	-13.3%	-14.1%
Transcontinental Insurance Company	2,171,007	2.2%	1,383,482	2,296,463	60,964	-597,761	2.7%	-23.4%
Travelers Indemnity Company of Connecticut, The	2,122,682	2.2%	292,903	1,722,708	1,330,831	67,335	77.3%	81.2%
Charter Oak Fire Insurance Company, The	2,087,912	2.2%	382,179	1,766,840	802,785	155,095	45.4%	54.2%
Southern Fire & Casualty Company	1,957,816	2.0%	1,281,029	1,840,385	1,729,587	128,638	94.0%	101.0%
Bituminous Casualty Corporation	1,940,994	2.0%	456,701	1,787,912	491,045	389,931	27.5%	49.3%
Travelers Indemnity Company, The	1,895,688	2.0%	221,597	1,491,365	307,815	387,223	20.6%	46.6%
Philadelphia Indemnity Insurance Company	1,720,059	1.8%	377,058	1,819,432	-3,903,060	189,499	-214.5%	-204.1%
Nationwide Property and Casualty Insurance Company	1,643,324	1.7%	156,952	1,478,164	567,986	129,604	38.4%	47.2%
American Guarantee & Liability Insurance Company	1,587,940	1.6%	613,624	1,321,859	851,482	283,805	64.4%	85.9%
Argonaut Great Central Insurance Company	1,553,017	1.6%	51,870	1,608,103	-128,488	-45,517	-8.0%	-10.8%
Stonington Insurance Company	1,439,045	1.5%	-50,582	1,471,191	1,682,535	84,738	114.4%	120.1%
Nationwide Mutual Fire Insurance Company	1,432,092	1.5%	299,808	1,406,128	706,203	265,479	50.2%	69.1%
Allstate Insurance Company	1,352,646	1.4%	866,140	1,369,119	849,386	194,797	62.0%	76.3%
Federal Insurance Company	1,196,421	1.2%	282,161	1,169,477	1,253,975	613,898	107.2%	159.7%
Church Mutual Insurance Company	1,187,382	1.2%	404,565	1,159,821	517,801	314,984	44.6%	71.8%

Commercial Multiple Peril (Liability Portion) Business - Stock Fire and Miscellaneous Companies

Page 1 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American Alternative Insurance Corporation	1,077,749	1.1%	67,321	1,118,775	-198,877	101,087	-17.8%	-8.7%
American Resources Insurance Company, Inc.	1,075,836	1.1%	33,988	936,273	22,397	1,934	2.4%	2.6%
Zurich American Insurance Company of Illinois	925,689	1.0%	191,918	1,016,595	141,315	79,208	13.9%	21.7%
Hartford Fire Insurance Company	912,921	0.9%	61,364	860,679	754,291	448,917	87.6%	139.8%
Association Casualty Insurance Company	886,971	0.9%	174,782	904,312	274,759	115,826	30.4%	43.2%
Brotherhood Mutual Insurance Company	871,897	0.9%	75,956	792,141	56,843	133,641	7.2%	24.0%
Georgia Casualty & Surety Company	866,006	0.9%	202,994	910,149	492,274	179,701	54.1%	73.8%
American Casualty Company of Reading, Pennsylvania	768,492	0.8%	95,614	753,689	103,303	-54,404	13.7%	6.5%
Wausau Business Insurance Company	749,923	0.8%	14,679	578,105	95,383	134,935	16.5%	39.8%
Grain Dealers Mutual Insurance Company	725,895	0.7%	261,285	761,016	130,130	40,052	17.1%	22.4%
Hartford Casualty Insurance Company	682,282	0.7%	150,628	629,513	-33,338	-91,086	-5.3%	-19.8%
Mississippi Farm Bureau Casualty Insurance Company	673,567	0.7%	87,581	332,172	182,860	10,885	55.0%	58.3%
Alfa Insurance Corporation	661,321	0.7%	164,178	636,987	200,578	249,241	31.5%	70.6%
American Economy Insurance Company	631,314	0.7%	200,129	572,044	-51,800	374,275	-9.1%	56.4%
Great Northern Insurance Company	628,298	0.6%	37,076	657,925	-43,177	81,988	-6.6%	5.9%
Arch Insurance Company	625,901	0.6%	2,058	534,192	174,832	25,487	32.7%	37.5%
National Fire Insurance Company of Hartford	625,416	0.6%	296,436	737,971	186,387	200,979	25.3%	52.5%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	621,416	0.6%	0	437,076	131,932	125,297	30.2%	58.9%
Continental Casualty Company	602,532	0.6%	66,637	564,924	997,627	64,360	176.6%	188.0%
Transportation Insurance Company	574,247	0.6%	333,842	491,267	150,409	219,084	30.6%	75.2%
Amerisure Mutual Insurance Company	554,961	0.6%	39,603	549,441	13,795	61,502	2.5%	13.7%
West American Insurance Company	545,851	0.6%	110,940	515,973	273,253	152,732	53.0%	82.6%
Valley Forge Insurance Company	533,604	0.6%	177,118	431,446	-288,837	61,667	-66.9%	-52.7%
Pharmacists Mutual Insurance Company	527,088	0.5%	182,086	489,991	94,953	92,826	19.4%	38.3%
Amerisure Insurance Company	514,055	0.5%	51,180	499,883	-98,558	-56,674	-19.7%	-31.1%
StarNet Insurance Company	445,439	0.5%	51,384	503,004	207,636	80,802	41.3%	57.3%
Markel American Insurance Company	443,562	0.5%	20,621	367,765	277,401	84,399	75.4%	98.4%
Acadia Insurance Company	418,600	0.4%	1,981	303,666	366,534	13,094	120.7%	125.0%

Page 2 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
QBE Insurance Corporation	412,761	0.4%	168,820	622,821	505,552	361,370	81.2%	139.2%
Companion Property and Casualty Insurance Company	378,598	0.4%	27,575	350,490	42,078	3,957	12.0%	13.1%
Truck Insurance Exchange	344,474	0.4%	71,126	338,168	-16,538	4,709	-4.9%	-3.5%
Triangle Insurance Company, Inc.	335,984	0.3%	4,886	335,331	114,462	-1,940	34.1%	33.6%
GuideOne Elite Insurance Company	329,346	0.3%	48,624	306,391	73,107	18,902	23.9%	30.0%
American States Insurance Company	326,291	0.3%	11,413	363,098	-61	74,787	0.0%	20.6%
Ohio Casualty Insurance Company, The	307,148	0.3%	19,700	282,601	30,822	55,300	10.9%	30.5%
Wausau Underwriters Insurance Company	306,440	0.3%	40,514	168,873	139,283	181,370	82.5%	189.9%
Granite State Insurance Company	287,502	0.3%	450	209,110	3,308	15,287	1.6%	8.9%
Federated Mutual Insurance Company	283,205	0.3%	26,264	302,358	4,519	24,039	1.5%	9.4%
National Surety Corporation	268,635	0.3%	60,408	361,279	215,246	51,036	59.6%	73.7%
Employers Mutual Casualty Company	268,220	0.3%	22,017	294,527	18,742	70,777	6.4%	30.4%
New Hampshire Insurance Company	259,442	0.3%	4,536	243,556	13,271	52,482	5.4%	27.0%
American Insurance Company, The	243,543	0.3%	21,032	307,391	149,365	41,116	48.6%	62.0%
Pacific Indemnity Company	237,241	0.2%	1,755	153,409	13,700	20,568	8.9%	22.3%
Harleysville Mutual Insurance Company	215,648	0.2%	7,309	190,165	-47,134	59,961	-24.8%	6.7%
Fidelity and Deposit Company of Maryland	214,980	0.2%	520,399	216,737	287,835	40,777	132.8%	151.6%
GuideOne Mutual Insurance Company	214,075	0.2%	105,941	210,098	16,079	101,485	7.7%	56.0%
Fireman's Fund Insurance Company	206,178	0.2%	33,087	206,160	168,417	37,204	81.7%	99.7%
Maryland Casualty Company	206,159	0.2%	15,000	141,246	-43,169	143,984	-30.6%	71.4%
Phoenix Insurance Company, The	201,931	0.2%	1,669	115,717	18,857	22,052	16.3%	35.4%
American Fire and Casualty Company	178,893	0.2%	103,504	158,386	-13,014	43,432	-8.2%	19.2%
Farmland Mutual Insurance Company	159,816	0.2%	143,011	216,670	-455,170	-18,294	-210.1%	-218.5%
Fairmont Specialty Insurance Company	155,404	0.2%	452,319	159,707	193,313	58,535	121.0%	157.7%
Cincinnati Insurance Company, The	154,927	0.2%	136	155,632	-36,045	69,230	-23.2%	21.3%
First National Insurance Company of America	145,714	0.2%	18,091	101,929	143,151	7,545	140.4%	147.8%
SAFECO Insurance Company of America	144,956	0.1%	4,199	151,713	15,693	116,087	10.3%	86.9%
Liberty Mutual Insurance Company	141,430	0.1%	1,750	21,995	57,903	889,991	263.3%	****

Page 3 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
General Insurance Company of America	138,854	0.1%	5,911	141,991	101,635	11,646	71.6%	79.8%
Great American Assurance Company	130,039	0.1%	52,088	286,878	-25,407	8,935	-8.9%	-5.7%
Hartford Underwriters Insurance Company	125,850	0.1%	129,066	100,651	146,327	145,963	145.4%	290.4%
Praetorian Insurance Company	120,690	0.1%	0	134,260	14,966	937	11.1%	11.8%
Twin City Fire Insurance Company	119,126	0.1%	16,956	113,353	41,911	23,868	37.0%	58.0%
ACE American Insurance Company	114,277	0.1%	10,000	106,310	233,250	-26,764	219.4%	194.2%
Markel Insurance Company	107,714	0.1%	150	95,989	-9,676	-744	-10.1%	-10.9%
CUMIS Insurance Society, Inc.	107,485	0.1%	10,495	105,675	42,474	68,885	40.2%	105.4%
United States Fidelity and Guaranty Company	101,581	0.1%	700,804	272,430	-212,620	-207,726	-78.0%	-154.3%
GuideOne America Insurance Company	90,347	0.1%	115,577	90,962	181,645	17,969	199.7%	219.4%
Hartford Insurance Company of the Midwest	76,372	0.1%	6,150	83,925	43,649	12,995	52.0%	67.5%
Employers Insurance Company of Wausau	69,518	0.1%	52,018	59,226	81,831	125,727	138.2%	350.5%
Allstate Indemnity Company	64,656	0.1%	0	26,945	907	89	3.4%	3.7%
Assurance Company of America	62,875	0.1%	199,000	107,238	-202,966	115,029	-189.3%	-82.0%
Northern Insurance Company of New York	55,889	0.1%	222,742	36,378	2,303	140,957	6.3%	393.8%
Star Insurance Company	53,817	0.1%	1,284	56,343	15,906	6,797	28.2%	40.3%
BancInsure, Inc.	53,119	0.1%	19,122	49,493	1,122	0	2.3%	2.3%
Associated Indemnity Corporation	52,939	0.1%	10,150	46,830	-77,197	15,376	-164.8%	-132.0%
Mitsui Sumitomo Insurance Company of America	51,717	0.1%	0	47,699	-103,350	-55,224	-216.7%	-332.4%
Southern Pilot Insurance Company	48,418	0.1%	0	4,827	0	1,406	0.0%	29.1%
Liberty Insurance Corporation	47,825	0.0%	20,000	84,795	-58,681	-39,311	-69.2%	-115.6%
Everest National Insurance Company	46,533	0.0%	0	61,870	-3,250	-1,137	-5.3%	-7.1%
Vigilant Insurance Company	44,994	0.0%	2,768	55,506	9,329	3,796	16.8%	23.6%
General Casualty Company of Wisconsin	44,820	0.0%	0	43,689	4,275	1,680	9.8%	13.6%
National Casualty Company	44,654	0.0%	37,146	36,609	40,885	3,135	111.7%	120.2%
American Automobile Insurance Company	44,647	0.0%	3,332	42,745	25,556	2,039	59.8%	64.6%
GuideOne Specialty Mutual Insurance Company	44,359	0.0%	355,250	43,392	-463,369	-17,854	****	****
Shelter Mutual Insurance Company	41,413	0.0%	73,659	56,423	69,184	20,729	122.6%	159.4%

Page 4 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Liberty Mutual Fire Insurance Company	39,122	0.0%	10,000	45,250	-45,714	258,382	-101.0%	470.0%
Nationwide Agribusiness Insurance Company	34,657	0.0%	-100	25,350	-81,926	-16,028	-323.2%	-386.4%
Lafayette Insurance Company	34,396	0.0%	0	33,452	-25,000	3,185	-74.7%	-65.2%
Hanover Insurance Company, The	30,555	0.0%	0	41,171	31,432	35,130	76.3%	161.7%
Atlantic Specialty Insurance Company	26,977	0.0%	0	35,202	6,181	1,763	17.6%	22.6%
Navigators Insurance Company	25,833	0.0%	7,978	7,587	12,846	490	169.3%	175.8%
Florists' Mutual Insurance Company	24,291	0.0%	2,500	26,381	156,010	46,652	591.4%	768.2%
Fidelity and Guaranty Insurance Underwriters, Inc.	22,248	0.0%	46,308	62,374	-645,812	2,576,943	****	****
Northland Insurance Company	18,241	0.0%	0	18,258	3,103	-170	17.0%	16.1%
Jewelers Mutual Insurance Company	17,998	0.0%	3,136	18,563	3,136	0	16.9%	16.9%
Alea North America Insurance Company	14,980	0.0%	78,070	103,355	38,047	10,563	36.8%	47.0%
OneBeacon America Insurance Company	13,935	0.0%	13,500	10,055	-3,334	5,271	-33.2%	19.3%
Mitsui Sumitomo Insurance USA Inc.	13,206	0.0%	0	13,924	5,322	2,037	38.2%	52.9%
Pennsylvania General Insurance Company	12,512	0.0%	2,897	12,512	90,561	163,601	723.8%	****
Diamond State Insurance Company	12,370	0.0%	16,337	3,954	-118,969	-11,360	****	****
Massachusetts Bay Insurance Company	11,107	0.0%	790	6,146	-5,316	-5,052	-86.5%	-168.7%
Penn-America Insurance Company	10,924	0.0%	0	3,603	-6,478	-2,173	-179.8%	-240.1%
Discover Property & Casualty Insurance Company	10,655	0.0%	182	16,010	-11,122	32,533	-69.5%	133.7%
United Fire & Casualty Company	10,471	0.0%	0	11,760	0	5	0.0%	0.0%
Mississippi Farm Bureau Mutual Insurance Company	10,297	0.0%	200,613	345,679	60,996	416,991	17.6%	138.3%
State National Insurance Company, Inc.	10,266	0.0%	400,484	4,257	-192,323	-21,032	****	****
United States Fire Insurance Company	10,011	0.0%	0	417	-6,086	-8,119	****	****
Employers' Fire Insurance Company, The	9,952	0.0%	0	1,852	419	70	22.6%	26.4%
Fidelity and Guaranty Insurance Company	9,678	0.0%	19,359	39,346	-17,485	28,575	-44.4%	28.2%
Property and Casualty Insurance Company of Hartford	9,552	0.0%	0	8,897	2,274	874	25.6%	35.4%
Sentry Insurance a Mutual Company	8,715	0.0%	0	8,061	2,253	-75	27.9%	27.0%
Westfield Insurance Company	7,457	0.0%	0	6,665	12,777	2,560	191.7%	230.1%
Indiana Lumbermens Mutual Insurance Company	6,998	0.0%	9,000	7,881	-17,649	-9,747	-223.9%	-347.6%

Page 5 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Lincoln General Insurance Company	6,516	0.0%	0	5,368	0	0	0.0%	0.0%
National Fire and Indemnity Exchange	6,039	0.0%	0	5,803	894	447	15.4%	23.1%
Hartford Accident and Indemnity Company	5,773	0.0%	7,669	61,971	216,612	32,603	349.5%	402.1%
State Automobile Mutual Insurance Company	5,485	0.0%	0	2,653	-2,778	1,082	-104.7%	-63.9%
Seneca Insurance Company, Inc.	5,045	0.0%	0	4,292	1,629	649	38.0%	53.1%
Southern Insurance Company	4,167	0.0%	0	1,137	172	89	15.1%	23.0%
Utica Mutual Insurance Company	3,878	0.0%	0	4,281	-246	-17	-5.7%	-6.1%
RLI Insurance Company	3,778	0.0%	588	3,425	-207	-113	-6.0%	-9.3%
Regent Insurance Company	3,708	0.0%	0	4,603	-2,630	-534	-57.1%	-68.7%
Pennsylvania Manufacturers' Association Insurance Company	3,538	0.0%	0	3,935	933	431	23.7%	34.7%
Southern Guaranty Insurance Company	1,624	0.0%	0	1,706	0	5,915	0.0%	346.7%
St. Paul Fire and Marine Insurance Company	1,481	0.0%	0	10,148	9,060	17,705	89.3%	263.7%
ACE Fire Underwriters Insurance Company	1,147	0.0%	0	1,174	-8,570	-16,613	-730.0%	****
Capital City Insurance Company, Inc.	1,072	0.0%	0	992	-911	-2,200	-91.8%	-313.6%
OneBeacon Insurance Company	705	0.0%	25,000	2,177	-82,742	7,632	****	****
Emcasco Insurance Company	490	0.0%	0	258	13	3	5.0%	6.2%
Pennsylvania National Mutual Casualty Insurance Company	287	0.0%	0	520	0	0	0.0%	0.0%
Empire Fire and Marine Insurance Company	267	0.0%	0	377	586	-1,107	155.4%	-138.2%
National Trust Insurance Company	241	0.0%	0	40	8	2	20.0%	25.0%
Westport Insurance Corporation	96	0.0%	296,136	133	-25,417	-43,143	****	****
Graphic Arts Mutual Insurance Company	84	0.0%	0	5,843	-1,828	-446	-31.3%	-38.9%
Clarendon National Insurance Company	69	0.0%	83,707	74	-330,541	2,356	****	****
Colonial American Casualty and Surety Company	23	0.0%	0	-144	-4,178	-1,416	****	****
First American Property & Casualty Insurance Company	5	0.0%	0	21	0	0	0.0%	0.0%
United National Specialty Insurance Company	0	0.0%	1,239,840	0	-226,881	87,910		
TIG Insurance Company	0	0.0%	1,224,359	0	654,767	656,914		
Coregis Insurance Company	0	0.0%	561,598	0	-2,099,928	27,269		
Audubon Indemnity Company	0	0.0%	544,500	0	542,000	74,048		

Page 6 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Valiant Insurance Company	0	0.0%	380,950	-2,043	311,398	319,159	****	****
Royal Indemnity Company	0	0.0%	117,086	0	-587,784	263,461		
Bituminous Fire & Marine Insurance Company	0	0.0%	85,000	0	196,000	43,892		
Security Insurance Company of Hartford	0	0.0%	64,691	0	128,300	445,958		
American Modern Home Insurance Company	0	0.0%	32,500	0	-37,452	-3,141		
Farmington Casualty Company	0	0.0%	25,000	0	-56,594	5,881		
National Union Fire Insurance Company of Louisiana	0	0.0%	24,699	0	-46,629	-19,775		
Insurance Company of the West	0	0.0%	20,000	0	-23,705	9,864		
MIC Property and Casualty Insurance Corporation	0	0.0%	17,480	0	-406,770	-38,318		
Northern Assurance Company of America, The	0	0.0%	15,000	0	7,639	-3,288		
Continental Insurance Company, The	0	0.0%	2,295	0	4,631	528		
T.H.E. Insurance Company	0	0.0%	0	2,905	808	-3,737	27.8%	-100.8%
Greenwich Insurance Company	0	0.0%	0	643	-12,656	-12,788	****	****
Insura Property and Casualty Insurance Company	0	0.0%	0	0	3,738,501	1,506,326		
Titan Indemnity Company	0	0.0%	0	0	682,402	53,538		
AXA Re Property and Casualty Insurance Company	0	0.0%	0	0	252,610	0		
Safety National Casualty Corporation	0	0.0%	0	0	222,869	68,269		
Travelers Casualty and Surety Company	0	0.0%	0	0	31,998	44,838		
North River Insurance Company, The	0	0.0%	0	0	31,104	-2,013		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	23,246	79,340		
Audubon Insurance Company	0	0.0%	0	0	16,642	14,893		
American International Pacific Insurance Company	0	0.0%	0	0	15,002	18,339		
Standard Fire Insurance Company, The	0	0.0%	0	0	10,134	-11,997		
St. Paul Protective Insurance Company	0	0.0%	0	0	5,861	124		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	4,672	-366		
TIG Indemnity Company	0	0.0%	0	0	4,560	4,477		
Westchester Fire Insurance Company	0	0.0%	0	0	2,296	3,672		
Hanover American Insurance Company, The	0	0.0%	0	0	1,878	1,451		

Page 7 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense	_	
						and Cost	Loss	Loss
	Premiums	Market	Losses	Premiums	Losses	Containment Expense	Ratio w/o LAE w	Ratio
Company	Written	Share	Paid	Earned	Incurred	Incurred	W/O LAE W	IIII LAE
• •								
Travelers Casualty Company of Connecticut	0	0.0%	0	0	1,586	246		
American Hardware Mutual Insurance Company	0	0.0%	0	0	1,235	7,099		
St. Paul Mercury Insurance Company	0	0.0%	0	0	299	120		
Crum & Forster Indemnity Company	0	0.0%	0	0	163	-86		
St. Paul Guardian Insurance Company	0	0.0%	0	0	95	89		
Bankers Standard Insurance Company	0	0.0%	0	0	47	-1,995		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	-1	0		
Century Indemnity Company	0	0.0%	0	0	-7	-3		
Oak River Insurance Company	0	0.0%	0	0	-12	-1		
Travelers Commercial Insurance Company	0	0.0%	0	0	-19	-4		
Atlantic Insurance Company	0	0.0%	0	0	-86	-8		
American International South Insurance Company	0	0.0%	0	0	-131	-13		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-168	-4		
AXA Insurance Company	0	0.0%	0	0	-579	-380		
Pacific Employers Insurance Company	0	0.0%	0	0	-696	1,587		
Select Insurance Company	0	0.0%	0	0	-732	-42		
Indemnity Insurance Company of North America	0	0.0%	0	0	-1,733	-117		
Insurance Company of North America	0	0.0%	0	0	-1,848	-7,384		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-1,915	-3,315		
American Motorists Insurance Company	0	0.0%	0	0	-2,053	16,015		
Centennial Insurance Company	0	0.0%	0	0	-2,277	224		
Progressive Advanced Insurance Company	0	0.0%	0	0	-2,877	1,743		
American Equity Specialty Insurance Company	0	0.0%	0	0	-6,609	-2,351		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	-9,367	77,217		
Republic Western Insurance Company	0	0.0%	0	0	-9,399	0		
State Farm General Insurance Company	0	0.0%	0	0	-13,950	3,661		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-16,347	2,292		
Mid-Continent Casualty Company	0	0.0%	0	0	-40,524	-80		

Page 8 of 9

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Sompo Japan Insurance Company of America	0	0.0%	0	0	-88,161	-15,783		
ACE Property and Casualty Insurance Company	0	0.0%	0	0	-224,314	-73,132		
Generali - U.S. Branch	0	0.0%	0	0	-416,164	-36,920		
Great American Alliance Insurance Company	0	0.0%	-1,000	0	538	5,637		
Great American Insurance Company	-17,981	0.0%	4,071	-17,811	-31,497	-21,342	176.8%	296.7%
Great American Insurance Company of New York	-18,175	0.0%	75,000	-23,213	53,615	12,526	-231.0%	-284.9%
Lumbermens Mutual Casualty Company	-34,306	0.0%	0	-27,358	0	0	0.0%	0.0%
Grand Totals: 228 Companies in Report	96,830,495		28,326,971	93,581,318	28,893,847	21,001,588	30.9%	53.3%

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned