Companies Filing on Property/Casualty Blank Other Commercial Auto Liability Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Progressive Gulf Insurance Company	28,436,503	12.2%	18,062,988	29,075,053	17,451,802	1,657,631	60.0%	65.7%
Canal Insurance Company	22,481,369	9.6%	14,262,846	22,649,302	17,849,238	2,444,535	78.8%	89.6%
Travelers Property Casualty Company of America	10,583,448	4.5%	2,319,707	11,136,776	5,788,758	389,672	52.0%	55.5%
Lincoln General Insurance Company	8,043,452	3.5%	5,530,608	7,546,309	8,205,291	347,999	108.7%	113.3%
Zurich American Insurance Company	6,570,859	2.8%	5,485,288	7,216,665	5,536,615	609,062	76.7%	85.2%
American Guarantee & Liability Insurance Company	6,052,409	2.6%	1,519,373	5,702,125	2,665,578	112,766	46.7%	48.7%
Liberty Mutual Fire Insurance Company	5,982,375	2.6%	853,788	4,376,815	1,596,626	191,275	36.5%	40.8%
Brierfield Insurance Company	5,593,661	2.4%	2,192,255	5,524,016	4,533,623	356,962	82.1%	88.5%
State Farm Mutual Automobile Insurance Company	5,446,981	2.3%	2,287,553	5,226,805	2,197,964	62,751	42.1%	43.3%
Cherokee Insurance Company	5,159,959	2.2%	4,006,049	5,088,466	2,986,053	437,952	58.7%	67.3%
Great West Casualty Company	4,996,929	2.1%	904,853	3,451,853	3,206,544	555,827	92.9%	109.0%
Sentry Select Insurance Company	4,431,204	1.9%	3,260,937	4,077,798	3,317,445	425,736	81.4%	91.8%
American Home Assurance Company	4,110,799	1.8%	1,469,621	3,865,954	3,500,584	716,487	90.5%	109.1%
Employers Mutual Casualty Company	4,098,310	1.8%	1,693,704	3,795,464	1,235,566	104,698	32.6%	35.3%
Travelers Indemnity Company of Connecticut, The	3,738,783	1.6%	556,714	3,430,006	745,830	129,502	21.7%	25.5%
Union Insurance Company	3,465,435	1.5%	473,413	2,843,237	124,123	108,251	4.4%	8.2%
Stonington Insurance Company	3,256,763	1.4%	503,572	3,209,372	1,428,031	69,039	44.5%	46.6%
St. Paul Fire and Marine Insurance Company	3,103,389	1.3%	2,724,018	3,278,266	-556,569	-481,943	-17.0%	-31.7%
Continental Casualty Company	3,060,941	1.3%	554,075	3,526,674	1,782,391	148,873	50.5%	54.8%
Empire Fire and Marine Insurance Company	3,019,689	1.3%	1,126,340	2,753,056	1,301,274	-107,605	47.3%	43.4%
ACE American Insurance Company	3,000,077	1.3%	1,259,864	2,950,893	1,731,627	420,262	58.7%	72.9%
Greenwich Insurance Company	2,972,242	1.3%	66,061	2,395,867	455,293	98,960	19.0%	23.1%
Continental Western Insurance Company	2,748,244	1.2%	987,086	2,762,441	1,080,658	17,025	39.1%	39.7%
Mississippi Farm Bureau Casualty Insurance Company	2,387,318	1.0%	761,889	2,270,797	1,489,996	148,739	65.6%	72.2%
Southern Fire & Casualty Company	2,263,015	1.0%	1,090,551	2,330,850	1,571,142	49,776	67.4%	69.5%

Other Commercial Auto Liability Business - Stock Fire and Miscellaneous Companies

Page 1 of 11

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
National Union Fire Insurance Company of Pittsburgh, PA.	2,191,333	0.9%	371,818	1,975,321	1,359,096	141,486	68.8%	76.0%
Bituminous Casualty Corporation	2,064,077	0.9%	523,298	2,049,317	1,349,664	509,833	65.9%	90.7%
Federated Mutual Insurance Company	2,043,942	0.9%	771,461	1,972,132	-267,936	-16,309	-13.6%	-14.4%
State Auto Property and Casualty Insurance Company	1,929,151	0.8%	441,542	1,916,713	330,399	35,113	17.2%	19.1%
Travelers Indemnity Company, The	1,738,703	0.7%	1,313,381	1,793,416	600,154	-116,278	33.5%	27.0%
Zurich American Insurance Company of Illinois	1,695,920	0.7%	685,267	1,932,745	2,047,346	125,379	105.9%	112.4%
Maryland Casualty Company	1,673,236	0.7%	467,089	1,360,102	940,435	68,330	69.1%	74.2%
Universal Underwriters Insurance Company	1,660,263	0.7%	982,342	1,652,335	854,724	107,295	51.7%	58.2%
National Interstate Insurance Company	1,628,314	0.7%	645,796	1,623,058	291,338	58,272	17.9%	21.5%
National Casualty Company	1,581,007	0.7%	1,276,339	1,528,745	2,353,245	83,576	153.9%	159.4%
Charter Oak Fire Insurance Company, The	1,576,133	0.7%	207,719	1,399,456	1,286,488	89,588	91.9%	98.3%
Nationwide Mutual Insurance Company	1,545,110	0.7%	171,134	1,467,395	466,413	118,543	31.8%	39.9%
Transcontinental Insurance Company	1,490,431	0.6%	1,501,382	1,585,690	1,424,196	52,235	89.8%	93.1%
Federal Insurance Company	1,452,014	0.6%	168,144	1,469,188	206,624	16,247	14.1%	15.2%
Acadia Insurance Company	1,422,114	0.6%	118,984	874,032	895,594	363	102.5%	102.5%
American Zurich Insurance Company	1,332,631	0.6%	773,609	1,246,081	915,736	47,238	73.5%	77.3%
Phoenix Insurance Company, The	1,276,000	0.5%	219,156	1,051,603	679,949	40,961	64.7%	68.6%
Argonaut Great Central Insurance Company	1,250,027	0.5%	261,808	1,380,486	165,105	-796	12.0%	11.9%
Equity Insurance Company	1,186,119	0.5%	874,515	1,302,914	-241,209	-11,824	-18.5%	-19.4%
American Alternative Insurance Corporation	1,100,768	0.5%	38,002	980,859	-132,337	-459	-13.5%	-13.5%
QBE Insurance Corporation	1,094,591	0.5%	623,234	1,215,590	-73,875	286,442	-6.1%	17.5%
American States Insurance Company	1,093,864	0.5%	587,844	1,096,144	232,516	78,982	21.2%	28.4%
Employers Insurance Company of Wausau	1,062,894	0.5%	54,261	1,022,108	-392,278	-7,041	-38.4%	-39.1%
Travelers Indemnity Company of America, The	1,031,031	0.4%	259,339	1,007,149	236,338	10,662	23.5%	24.5%
Allstate Indemnity Company	1,006,895	0.4%	677,139	1,063,454	849,507	50,507	79.9%	84.6%
Nationwide Agribusiness Insurance Company	994,839	0.4%	536,028	747,953	119,101	-76,429	15.9%	5.7%
Harco National Insurance Company	987,304	0.4%	371,224	933,716	350,745	69,265	37.6%	45.0%
Nationwide Property and Casualty Insurance Company	987,289	0.4%	120,381	862,857	337,688	29,100	39.1%	42.5%

Page 2 of 11

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Federated Rural Electric Insurance Exchange	977,291	0.4%	250,778	971,487	555,685	336,745	57.2%	91.9%
Lancer Insurance Company	937,310	0.4%	762,718	1,001,905	-102,308	96,229	-10.2%	-0.6%
Allstate Insurance Company	913,710	0.4%	252,880	970,466	324,782	50,226	33.5%	38.6%
SUA Insurance Company	908,744	0.4%	313,214	760,035	216,847	97,167	28.5%	41.3%
Granite State Insurance Company	888,922	0.4%	1,687,285	1,027,232	1,157,476	162,285	112.7%	128.5%
National Liability & Fire Insurance Company	849,006	0.4%	89,590	907,999	121,187	44,490	13.3%	18.2%
Capital City Insurance Company, Inc.	845,511	0.4%	193,624	793,056	23,136	53,909	2.9%	9.7%
Pennsylvania General Insurance Company	803,545	0.3%	275,811	996,746	-201,350	75,214	-20.2%	-12.7%
Transportation Insurance Company	791,444	0.3%	403,016	718,077	150,787	19,671	21.0%	23.7%
Liberty Mutual Insurance Company	753,948	0.3%	1,328,094	596,076	100,487	-6,636	16.9%	15.7%
State Farm Fire and Casualty Company	736,764	0.3%	807,356	723,486	748,495	102,976	103.5%	117.7%
Lafayette Insurance Company	736,748	0.3%	814,257	752,926	232,648	2,080	30.9%	31.2%
National Specialty Insurance Company	727,146	0.3%	1,288,432	1,008,568	2,556,546	253,990	253.5%	278.7%
Hartford Fire Insurance Company	726,185	0.3%	1,149,730	775,965	1,522,539	94,764	196.2%	208.4%
Hartford Underwriters Insurance Company	708,982	0.3%	1,480,108	629,403	-2,226,654	-489,468	-353.8%	-431.5%
American Casualty Company of Reading, Pennsylvania	703,711	0.3%	851,415	776,805	-39,525	75,521	-5.1%	4.6%
West American Insurance Company	659,498	0.3%	138,845	616,541	596,856	49,242	96.8%	104.8%
General Insurance Company of America	625,233	0.3%	640,175	422,570	446,385	30,433	105.6%	112.8%
State Automobile Mutual Insurance Company	623,539	0.3%	340,821	582,592	968,421	89,472	166.2%	181.6%
Church Mutual Insurance Company	613,308	0.3%	863,134	581,280	238,628	-72,665	41.1%	28.6%
Clarendon National Insurance Company	600,217	0.3%	369,215	449,165	-594,981	13,289	-132.5%	-129.5%
Sagamore Insurance Company	599,215	0.3%	92,549	534,569	501,488	28,564	93.8%	99.2%
Brotherhood Mutual Insurance Company	558,871	0.2%	109,965	538,726	145,956	18,648	27.1%	30.6%
Insurance Company of the State of Pennsylvania, The	558,735	0.2%	292,055	1,064,833	1,552,236	272,699	145.8%	171.4%
New Hampshire Insurance Company	555,924	0.2%	763,553	993,136	575,606	183,078	58.0%	76.4%
Companion Property and Casualty Insurance Company	555,709	0.2%	417,480	485,543	576,707	90,957	118.8%	137.5%
Great American Assurance Company	551,068	0.2%	35,778	379,428	-84,057	-16,039	-22.2%	-26.4%
Markel Insurance Company	544,751	0.2%	17,900	405,147	113,727	30,106	28.1%	35.5%

Page 3 of 11

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
United Fire & Casualty Company	527,229	0.2%	73,893	427,980	159,636	5,046	37.3%	38.5%
Gateway Insurance Company	520,373	0.2%	16,925	442,057	119,566	29,129	27.0%	33.6%
RLI Insurance Company	513,527	0.2%	1,308,948	590,097	996,467	182,512	168.9%	199.8%
Arch Insurance Company	492,689	0.2%	21,538	459,123	177,863	23,318	38.7%	43.8%
National Fire Insurance Company of Hartford	481,437	0.2%	124,604	737,653	418,291	48,033	56.7%	63.2%
Pennsylvania Lumbermens Mutual Insurance Company	478,573	0.2%	32,006	346,369	77,477	2,611	22.4%	23.1%
Association Casualty Insurance Company	478,130	0.2%	63,742	477,398	344,402	9,883	72.1%	74.2%
Wausau Underwriters Insurance Company	477,864	0.2%	291,517	434,319	139,759	35,073	32.2%	40.3%
Assurance Company of America	462,117	0.2%	561,569	756,663	429,516	93,735	56.8%	69.2%
Discover Property & Casualty Insurance Company	456,345	0.2%	126,360	449,515	181,908	8,655	40.5%	42.4%
Georgia Casualty & Surety Company	448,418	0.2%	544,748	545,193	13,941	106,012	2.6%	22.0%
American Resources Insurance Company, Inc.	442,275	0.2%	97,527	451,990	-68,562	10,325	-15.2%	-12.9%
Nationwide Mutual Fire Insurance Company	427,755	0.2%	64,213	419,164	100,074	10,569	23.9%	26.4%
GuideOne Mutual Insurance Company	420,998	0.2%	28,005	403,090	113,238	15,003	28.1%	31.8%
Penn Millers Insurance Company	398,618	0.2%	15,630	427,812	35,886	-852	8.4%	8.2%
Amerisure Mutual Insurance Company	383,200	0.2%	279,774	408,174	1,154,391	-3,943	282.8%	281.9%
Farmland Mutual Insurance Company	380,022	0.2%	-9,324	451,933	-365,565	-37,231	-80.9%	-89.1%
Triangle Insurance Company, Inc.	358,574	0.2%	0	336,017	11,590	5,484	3.4%	5.1%
St. Paul Mercury Insurance Company	356,344	0.2%	446,761	245,101	-188,361	-59,429	-76.9%	-101.1%
United States Fire Insurance Company	348,112	0.1%	47,325	377,117	128,355	20,004	34.0%	39.3%
Ohio Casualty Insurance Company, The	347,105	0.1%	629,556	338,880	-1,513,683	-224,181	-446.7%	-512.8%
American Economy Insurance Company	346,362	0.1%	21,430	336,861	-10,330	-11,300	-3.1%	-6.4%
Amerisure Insurance Company	346,201	0.1%	109,147	266,652	846,197	2,199	317.3%	318.2%
Trinity Universal Insurance Company	307,333	0.1%	128,698	311,569	237,170	9,994	76.1%	79.3%
Old Republic Insurance Company	294,405	0.1%	48,938	338,032	205,910	55,089	60.9%	77.2%
Security National Insurance Company	290,617	0.1%	735,999	462,038	304,563	112,305	65.9%	90.2%
American States Preferred Insurance Company	281,583	0.1%	26,385	185,506	70,082	6,217	37.8%	41.1%
Commerce and Industry Insurance Company	279,289	0.1%	7,969	215,236	5,023	-262	2.3%	2.2%

Page 4 of 11

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		·
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Twin City Fire Insurance Company	270,010	0.1%	492,103	289,176	-184,506	-80,653	-63.8%	-91.7%
American Fire and Casualty Company	267,258	0.1%	47,773	228,967	289,959	27,077	126.6%	138.5%
Cincinnati Insurance Company, The	244,854	0.1%	30,236	207,204	26,489	-36,028	12.8%	-4.6%
Valley Forge Insurance Company	243,297	0.1%	-34,081	247,405	185,342	26,481	74.9%	85.6%
Vanliner Insurance Company	242,751	0.1%	280,340	227,701	154,735	1,907	68.0%	68.8%
Grain Dealers Mutual Insurance Company	241,539	0.1%	492,623	259,703	217,615	-10,369	83.8%	79.8%
American Reliable Insurance Company	221,137	0.1%	182,131	107,277	-259,190	-8,283	-241.6%	-249.3%
Sentry Insurance a Mutual Company	216,991	0.1%	37,448	216,522	248,909	23,133	115.0%	125.6%
Markel American Insurance Company	215,857	0.1%	15,510	209,605	76,418	16,956	36.5%	44.5%
Wausau Business Insurance Company	211,551	0.1%	484,755	158,721	402,893	14,823	253.8%	263.2%
United States Fidelity and Guaranty Company	207,254	0.1%	138,670	373,876	-650,894	179,160	-174.1%	-126.2%
Indemnity Insurance Company of North America	206,128	0.1%	544,123	242,043	-211,524	-81,549	-87.4%	-121.1%
Harleysville Mutual Insurance Company	186,735	0.1%	54,332	141,056	185,953	18,482	131.8%	144.9%
Shelter General Insurance Company	172,161	0.1%	164,315	165,895	127,286	-13,603	76.7%	68.5%
Everest National Insurance Company	166,087	0.1%	7,057	107,224	47,389	3,909	44.2%	47.8%
Hartford Casualty Insurance Company	160,474	0.1%	17,315	104,053	278,302	27,252	267.5%	293.7%
Northern Insurance Company of New York	138,469	0.1%	1,724,861	188,269	221,956	178,162	117.9%	212.5%
ACE Property and Casualty Insurance Company	138,076	0.1%	35,971	167,782	34,048	42,129	20.3%	45.4%
Pharmacists Mutual Insurance Company	129,268	0.1%	92,814	123,771	114,685	5,200	92.7%	96.9%
American Automobile Insurance Company	123,846	0.1%	7,055	115,596	33,298	5,160	28.8%	33.3%
Great Northern Insurance Company	119,773	0.1%	7,177	111,719	11,304	9,077	10.1%	18.2%
Westchester Fire Insurance Company	114,538	0.0%	0	200,531	-40,450	13,555	-20.2%	-13.4%
Liberty Insurance Corporation	108,507	0.0%	39,131	80,599	191,729	-31,367	237.9%	199.0%
Alfa Insurance Corporation	99,200	0.0%	40,115	92,646	88,415	3,000	95.4%	98.7%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	98,584	0.0%	23,702	111,594	126,855	22,946	113.7%	134.2%
Pennsylvania Manufacturers' Association Insurance Company	97,370	0.0%	16,564	84,167	20,323	1,046	24.1%	25.4%
First National Insurance Company of America	95,255	0.0%	23,481	80,185	25,574	2,011	31.9%	34.4%
Fidelity and Guaranty Insurance Underwriters, Inc.	94,554	0.0%	207,276	166,275	-18,610	-6,479	-11.2%	-15.1%

Page 5 of 11

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	94,258	0.0%	5,607	79,073	-916	1,571	-1.2%	0.8%
Philadelphia Indemnity Insurance Company	94,243	0.0%	7,365	93,882	-239,152	2,277	-254.7%	-252.3%
Praetorian Insurance Company	90,503	0.0%	-54,503	33,726	276,706	-269,432	820.5%	21.6%
Clearwater Insurance Company	87,170	0.0%	0	87,170	-12,597	0	-14.5%	-14.5%
Electric Insurance Company	78,395	0.0%	13,175	78,395	2,175	0	2.8%	2.8%
State National Insurance Company, Inc.	74,441	0.0%	-115,115	62,246	-557,384	111,902	-895.5%	-715.7%
Sompo Japan Insurance Company of America	74,133	0.0%	1,619	78,736	67,699	1,768	86.0%	88.2%
Florists' Mutual Insurance Company	73,651	0.0%	11,479	72,310	-1,619	98	-2.2%	-2.1%
American International South Insurance Company	73,448	0.0%	946	133,697	22,983	3,338	17.2%	19.7%
Fidelity and Deposit Company of Maryland	63,101	0.0%	12,029	67,441	551,212	25,409	817.3%	855.0%
Federated Service Insurance Company	62,837	0.0%	2,663	41,464	7,309	685	17.6%	19.3%
Virginia Surety Company, Inc.	62,513	0.0%	11,709	72,535	-32,920	7,506	-45.4%	-35.0%
Hanover Insurance Company, The	62,015	0.0%	238,884	68,588	241,195	35,974	351.7%	404.1%
Hartford Insurance Company of the Midwest	59,790	0.0%	6,392	42,470	34,100	9,531	80.3%	102.7%
American Southern Insurance Company	52,659	0.0%	500,523	49,322	-383,609	-2,356	-777.8%	-782.5%
Stratford Insurance Company	48,910	0.0%	0	67,638	-1,662	-32	-2.5%	-2.5%
Massachusetts Bay Insurance Company	47,498	0.0%	1,796	46,596	9,395	1,141	20.2%	22.6%
First Liberty Insurance Corporation, The	44,214	0.0%	25,457	44,173	38,871	4,429	88.0%	98.0%
ACE Fire Underwriters Insurance Company	44,207	0.0%	50	44,043	43,302	-559	98.3%	97.0%
General Casualty Company of Wisconsin	42,516	0.0%	4,990	40,619	10,994	173	27.1%	27.5%
BancInsure, Inc.	36,213	0.0%	2,257	32,931	2,257	0	6.9%	6.9%
CUMIS Insurance Society, Inc.	30,650	0.0%	70	29,847	334	-938	1.1%	-2.0%
StarNet Insurance Company	30,284	0.0%	34,426	173,015	102,272	11,927	59.1%	66.0%
Mitsui Sumitomo Insurance USA Inc.	29,701	0.0%	319	19,934	6,358	2,000	31.9%	41.9%
Great American Insurance Company of New York	29,080	0.0%	0	33,861	629	-5,741	1.9%	-15.1%
OneBeacon Insurance Company	25,842	0.0%	143,540	32,495	-45,959	7,569	-141.4%	-118.1%
National Trust Insurance Company	25,660	0.0%	4,548	12,935	24,042	1,669	185.9%	198.8%
Westport Insurance Corporation	25,047	0.0%	166,026	60,569	608,596	41,976	****	****

Page 6 of 11

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Fidelity and Guaranty Insurance Company	24,822	0.0%	7,050	47,985	-115,810	1,631	-241.3%	-237.9%
Atlantic Specialty Insurance Company	23,084	0.0%	0	40,898	7,552	232	18.5%	19.0%
National Farmers Union Property and Casualty Company	22,802	0.0%	9,661	21,137	-2,773	10,372	-13.1%	36.0%
FCCI Insurance Company	20,949	0.0%	0	2,853	244	36	8.6%	9.8%
Westfield Insurance Company	20,929	0.0%	826	23,924	2,892	281	12.1%	13.3%
T.H.E. Insurance Company	18,229	0.0%	0	17,775	8,128	861	45.7%	50.6%
Mitsui Sumitomo Insurance Company of America	16,072	0.0%	15,000	24,474	-2,494	2,983	-10.2%	2.0%
Pennsylvania National Mutual Casualty Insurance Company	15,673	0.0%	14,088	60,389	35,329	1,126	58.5%	60.4%
Regent Insurance Company	14,818	0.0%	7,044	12,946	57,968	3,219	447.8%	472.6%
Integon National Insurance Company	14,767	0.0%	8,876	26,520	-1,574	-790	-5.9%	-8.9%
Shelter Mutual Insurance Company	14,391	0.0%	0	15,388	-198	0	-1.3%	-1.3%
OneBeacon America Insurance Company	14,067	0.0%	0	30,880	344	15	1.1%	1.2%
St. Paul Protective Insurance Company	13,834	0.0%	41,237	11,225	2,344	-898	20.9%	12.9%
American Insurance Company, The	11,121	0.0%	81,321	129,048	12,586	10,563	9.8%	17.9%
Employers' Fire Insurance Company, The	9,628	0.0%	0	4,716	724	22	15.4%	15.8%
Redland Insurance Company	9,594	0.0%	25,250	2,888	-361,447	-16,619	****	****
Indiana Lumbermens Mutual Insurance Company	8,896	0.0%	0	8,964	171	-13	1.9%	1.8%
Bituminous Fire & Marine Insurance Company	7,513	0.0%	0	5,131	28,044	3,100	546.6%	607.0%
Hudson Insurance Company	7,305	0.0%	5,381	7,191	8,111	0	112.8%	112.8%
Southern Pilot Insurance Company	6,587	0.0%	120,025	4,528	-93,530	66,152	****	-604.6%
Truck Insurance Exchange	6,486	0.0%	0	6,486	-6,496	0	-100.2%	-100.2%
Navigators Insurance Company	6,046	0.0%	0	2,534	16,351	28	645.3%	646.4%
National Surety Corporation	4,309	0.0%	0	4,082	-947	-25	-23.2%	-23.8%
Sentinel Insurance Company, Ltd.	3,685	0.0%	0	174	0	0	0.0%	0.0%
Southern Insurance Company	3,216	0.0%	6,635	2,212	7,067	163	319.5%	326.9%
Hartford Accident and Indemnity Company	3,008	0.0%	0	2,246	466	71	20.7%	23.9%
Star Insurance Company	2,988	0.0%	0	1,162	123	25	10.6%	12.7%
American Modern Home Insurance Company	2,957	0.0%	1,357	2,957	-5,667	-787	-191.6%	-218.3%

Page 7 of 11

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Lumbermens Mutual Casualty Company	2,596	0.0%	92,500	2,596	-75,970	-46,916	****	*****
Pacific Indemnity Company	2,560	0.0%	0	1,390	267	74	19.2%	24.5%
Hanover American Insurance Company, The	2,394	0.0%	75,000	2,354	15,620	26,322	663.6%	****
Great American Alliance Insurance Company	2,153	0.0%	0	1,166	-16,669	-3,299	****	****
Pacific Employers Insurance Company	2,063	0.0%	105,384	2,020	-693,112	10,384	****	****
Utica Mutual Insurance Company	1,694	0.0%	0	1,611	-163	-23	-10.1%	-11.5%
Northland Insurance Company	983	0.0%	0	983	-438	-121	-44.6%	-56.9%
St. Paul Guardian Insurance Company	907	0.0%	25,000	3,029	-74,169	-6,694	****	****
LM Insurance Corporation	816	0.0%	0	484	36	1	7.4%	7.6%
Great Divide Insurance Company	600	0.0%	0	600	-552	-198	-92.0%	-125.0%
North Pointe Insurance Company	200	0.0%	0	125	0	0	0.0%	0.0%
Argonaut Insurance Company	164	0.0%	-588	164	53,542	27,965	****	****
North River Insurance Company, The	163	0.0%	0	5,727	-279	7	-4.9%	-4.7%
Fireman's Fund Insurance Company	149	0.0%	19,349	149	11,436	5,805	****	****
American Motorists Insurance Company	106	0.0%	28,000	106	15,948	33,214	****	****
Genesis Insurance Company	59	0.0%	0	660	-105,000	-5,000	****	****
Oak River Insurance Company	5	0.0%	2,441	9,360	-1,999	-275	-21.4%	-24.3%
American Manufacturers Mutual Insurance Company	4	0.0%	0	4	0	0	0.0%	0.0%
Continental Insurance Company, The	1	0.0%	0	1	0	0	0.0%	0.0%
Royal Indemnity Company	0	0.0%	1,342,132	0	-117,412	-100,635		
Republic Western Insurance Company	0	0.0%	759,050	0	-956,503	-37,546		
Coregis Insurance Company	0	0.0%	751,056	0	-1,205,032	114,188		
Diamond State Insurance Company	0	0.0%	692,411	0	-265,190	-31,229		
Valiant Insurance Company	0	0.0%	690,000	397	-72,549	24,860	****	****
TIG Insurance Company	0	0.0%	609,519	0	-389,466	204,130		
National Union Fire Insurance Company of Louisiana	0	0.0%	150,000	0	16,469	78,627		
American Equity Specialty Insurance Company	0	0.0%	76,868	0	-28,911	40,353		
Audubon Indemnity Company	0	0.0%	54,500	0	-219,844	40,087		

Page 8 of 11

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:36 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
AXA Re Property and Casualty Insurance Company	0	0.0%	35,586	0	216,581	0		
Fairmont Specialty Insurance Company	0	0.0%	35,500	0	-67,029	-19,748		
Mid-Continent Casualty Company	0	0.0%	25,000	24	167,192	82,369	****	****
Security Insurance Company of Hartford	0	0.0%	21,067	0	-242,263	-27,509		
Mutual Service Casualty Insurance Company	0	0.0%	19,000	0	-71,685	-481		
Carolina Casualty Insurance Company	0	0.0%	10,000	0	-41,120	88,662		
Commercial Guaranty Casualty Insurance Company	0	0.0%	8,500	0	-163,263	-14,562		
Lumbermen's Underwriting Alliance	0	0.0%	5,179	0	3,296	-3,978		
General Security National Insurance Company	0	0.0%	2,702	0	-6,781	-6,793		
First Financial Insurance Company	0	0.0%	230	0	-4,770	0		
Interstate Indemnity Company	0	0.0%	200	0	-3,300	0		
Property and Casualty Insurance Company of Hartford	0	0.0%	0	8,329	5,322	5,788	63.9%	133.4%
Insurance Company of North America	0	0.0%	0	1,872	-27,157	-1,388	****	****
Middlesex Insurance Company	0	0.0%	0	1,015	393	105	38.7%	49.1%
Colonial American Casualty and Surety Company	0	0.0%	0	521	-23	2	-4.4%	-4.0%
Graphic Arts Mutual Insurance Company	0	0.0%	0	14	-2	-9,966	-14.3%	****
Trumbull Insurance Company	0	0.0%	0	0	88,142	70,001		
Unitrin Auto and Home Insurance Company	0	0.0%	0	0	41,703	39,711		
American Safety Casualty Insurance Company	0	0.0%	0	0	27,259	733		
Progressive Advanced Insurance Company	0	0.0%	0	0	4,648	668		
Bankers Standard Insurance Company	0	0.0%	0	0	1,506	1,215		
SAFECO Insurance Company of America	0	0.0%	0	0	436	-224		
Farmington Casualty Company	0	0.0%	0	0	284	252		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	184	10		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	27	-10		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	0	0	0	-1		
Insurance Company of the West	0	0.0%	0	0	0	-9,221		
Government Employees Insurance Company	0	0.0%	0	0	-3	0		

Page 9 of 11

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:37 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American International Pacific Insurance Company	0	0.0%	0	0	-12	-2		
Northern Assurance Company of America, The	0	0.0%	0	0	-13	0		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-49	135		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-66	-23		
AIG Premier Insurance Company	0	0.0%	0	0	-76	3		
Argonaut-Midwest Insurance Company	0	0.0%	0	0	-96	-70		
Cornhusker Casualty Company	0	0.0%	0	0	-142	-10		
Atlantic Insurance Company	0	0.0%	0	0	-177	-71		
Standard Fire Insurance Company, The	0	0.0%	0	0	-217	-13		
Constitution Insurance Company	0	0.0%	0	0	-415	-46		
Penn-America Insurance Company	0	0.0%	0	0	-422	-667		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-773	72		
National Indemnity Company	0	0.0%	0	0	-783	-274		
Travelers Casualty and Surety Company	0	0.0%	0	0	-1,178	1,078		
Select Insurance Company	0	0.0%	0	0	-2,290	-2,141		
Titan Indemnity Company	0	0.0%	0	0	-3,714	37,792		
Centennial Insurance Company	0	0.0%	0	0	-3,989	-8,452		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-4,224	-1,072		
Delos Insurance Company	0	0.0%	0	0	-5,920	-66		
Peak Property and Casualty Insurance Corporation	0	0.0%	0	0	-17,800	-2,200		
TIG Indemnity Company	0	0.0%	0	0	-27,148	-5,245		
MGA Insurance Company, Inc.	0	0.0%	0	0	-43,500	-14,114		
United National Specialty Insurance Company	0	0.0%	0	0	-139,509	-30,588		
AXA Insurance Company	0	0.0%	0	0	-533,344	21,235		
Audubon Insurance Company	0	0.0%	-20	0	-7,652	32		
Generali - U.S. Branch	0	0.0%	-55,000	0	-63,428	3,420		
Great American Insurance Company	-40	0.0%	0	353	-650	5,120	-184.1%	****
Southern Guaranty Insurance Company	-190	0.0%	2,375	-190	-83,002	2,708	****	****

Page 10 of 11

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:37 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Mississippi Farm Bureau Mutual Insurance Company	-3,196	0.0%	506,822	100,802	-184,329	-6,957	-182.9%	-189.8%
National American Insurance Company	-3,539	0.0%	0	-1,072	-27,132	-9,660	****	****
Associated Indemnity Corporation	-4,145	0.0%	0	-1,712	335	6,971	-19.6%	-426.8%
Alea North America Insurance Company	-14,754	0.0%	105,284	157,394	-43,716	-6,820	-27.8%	-32.1%
Athena Assurance Company	-16,421	0.0%	1,000,000	0	134,799	-147,309		
Crum & Forster Indemnity Company	-19,364	0.0%	0	31,533	48,464	10,997	153.7%	188.6%
DaimlerChrysler Insurance Company	-45,948	0.0%	11,106	-45,950	-15,439	-7,787	33.6%	50.5%
Grand Totals: 284 Companies in Report	233,132,983		124,618,003	228,416,565	119,621,255	13,787,918	52.4%	58.4%

Other Commercial Auto Liability Business - Stock Fire and Miscellaneous Companies ${\it Page} \ 11 \ {\it of} \ 11$

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Tuesday, May 22, 2007 9:34:37 AM

***** Loss Ratio is less than -1000% or greater than 1000%