## Companies Filing on Property/Casualty Blank Aircraft (All Perils) Business in Mississippi for Year Ended 12/31/2006

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
National Union Fire Insurance Company of Pittsburgh, PA.	2,565,522	18.0%	1,375,608	2,296,141	2,065,409	96,442	90.0%	94.2%
XL Specialty Insurance Company	2,025,547	14.2%	3,974,360	2,131,135	5,870,449	290,826	275.5%	289.1%
Old Republic Insurance Company	1,603,663	11.3%	351,902	1,468,563	473,598	102,134	32.2%	39.2%
U.S. Specialty Insurance Company	1,240,452	8.7%	307,631	1,175,603	146,782	-4,461	12.5%	12.1%
Zurich American Insurance Company	1,031,823	7.3%	2,149,411	1,005,012	5,462,961	74,666	543.6%	551.0%
General Reinsurance Corporation	1,020,181	7.2%	2,155,374	1,019,215	4,405,274	485,993	432.2%	479.9%
Liberty Mutual Insurance Company	1,020,181	7.2%	2,154,420	1,019,219	4,983,614	580,373	489.0%	545.9%
ACE American Insurance Company	1,019,950	7.2%	0	1,019,950	-54,145	-295	-5.3%	-5.3%
National Indemnity Company	473,702	3.3%	119,597	441,198	38,053	14,703	8.6%	12.0%
American Alternative Insurance Corporation	446,400	3.1%	102,649	487,623	95,196	17,357	19.5%	23.1%
American National Property and Casualty Company	374,691	2.6%	193,445	379,200	-150,083	0	-39.6%	-39.6%
Insurance Company of the State of Pennsylvania, The	356,321	2.5%	477,539	655,609	144,677	17,267	22.1%	24.7%
Avemco Insurance Company	267,833	1.9%	94,243	267,723	104,374	55,439	39.0%	59.7%
ACE Property and Casualty Insurance Company	211,025	1.5%	-3,467	208,569	59,144	11,947	28.4%	34.1%
Allianz Global Risks US Insurance Company	182,215	1.3%	0	33,735	10,055	283	29.8%	30.6%
Hartford Fire Insurance Company	100,739	0.7%	352,373	511,519	222,740	50,600	43.5%	53.4%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	87,614	0.6%	12,126	91,566	-3,344	2,122	-3.7%	-1.3%
Mitsui Sumitomo Insurance Company of America	73,717	0.5%	18,028	68,659	5,385	2,430	7.8%	11.4%
Clarendon National Insurance Company	52,956	0.4%	0	51,796	-8,322	108	-16.1%	-15.9%
Westchester Fire Insurance Company	48,699	0.3%	37,407	46,752	-24,564	47,682	-52.5%	49.4%
Old United Casualty Company	13,531	0.1%	0	10,187	0	0	0.0%	0.0%
Praetorian Insurance Company	5,197	0.0%	0	217	54	0	24.9%	24.9%
Allstate Insurance Company	125	0.0%	0	125	-316	0	-252.8%	-252.8%
Converium Insurance (North America) Inc.	0	0.0%	7,500	0	-120,399	11,739		
Fairmont Specialty Insurance Company	0	0.0%	4,321	0	5,123	0		

Aircraft (All Perils) Business - Stock Fire and Miscellaneous Companies

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\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Expense Incurred		
Company	written	Share	raiu	Larneu	Incurreu	Incurred	•	**
Federal Insurance Company	0	0.0%	68	0	493,212	543,894		
Continental Insurance Company, The	0	0.0%	68	0	-836,932	180,425		
Indemnity Insurance Company of North America	0	0.0%	0	0	67,958	1,142		
Century Indemnity Company	0	0.0%	0	0	1	2		
Travelers Casualty and Surety Company	0	0.0%	0	0	-1	306		
United States Fidelity and Guaranty Company	0	0.0%	0	0	-20	10		
RLI Insurance Company	0	0.0%	0	0	-1,301	-145		
Insurance Company of North America	0	0.0%	0	0	-3,808	-93		
Continental Casualty Company	0	0.0%	0	0	-6,435	317		
St. Paul Fire and Marine Insurance Company	0	0.0%	0	0	-49,561	-6,316		
AXA Insurance Company	0	0.0%	0	0	-165,876	-1,078		
General Insurance Company of America	0	0.0%	-75	0	-75	0		
Travelers Indemnity Company, The	0	0.0%	-84	0	-12,056	128		
Cincinnati Insurance Company, The	0	0.0%	-2,052	0	5,907	4,208		
Royal Indemnity Company	0	0.0%	-6,156	0	-13,602	272		
American Home Assurance Company	-328	0.0%	0	-328	-2,222	-156	677.4%	725.0%
Grand Totals: 41 Companies in Report	14,221,756		13,876,236	14,388,988	23,206,904	2,580,271	161.3%	179.2%

Aircraft (All Perils) Business - Stock Fire and Miscellaneous Companies

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned