Companies Filing on Property/Casualty Blank Ocean Marine Business in Mississippi for Year Ended 12/31/2005

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
St. Paul Fire and Marine Insurance Company	3,075,793	23.1%	6,887,972	2,761,072	15,812,821	1,263,304	572.7%	618.5%
XL Specialty Insurance Company	1,267,456	9.5%	309,091	1,141,960	2,900,841	694,437	254.0%	314.8%
Northern Assurance Company of America, The	1,156,671	8.7%	1,250,228	1,028,106	2,438,476	0	237.2%	237.2%
Indemnity Insurance Company of North America	1,076,301	8.1%	139,341	807,460	1,798,351	51,908	222.7%	229.1%
Westport Insurance Corporation	946,877	7.1%	321,980	960,742	168,243	18,329	17.5%	19.4%
New York Marine and General Insurance Company	698,266	5.2%	93,621	806,285	237,454	25,258	29.5%	32.6%
Continental Casualty Company	644,521	4.8%	5,819,956	679,954	7,581,429	125,408	****	****
Continental Insurance Company, The	569,869	4.3%	3,088,310	639,808	969,262	89,839	151.5%	165.5%
Zurich American Insurance Company	472,966	3.6%	2,472,246	492,617	2,170,494	275,710	440.6%	496.6%
ACE American Insurance Company	461,683	3.5%	1,538,894	466,522	5,220,042	36,459	****	****
Federal Insurance Company	417,680	3.1%	176,424	388,614	1,082,769	144,965	278.6%	315.9%
Navigators Insurance Company	311,489	2.3%	0	299,362	3,993,550	300,590	****	****
Northern Insurance Company of New York	224,883	1.7%	368,023	231,426	536,696	35,191	231.9%	247.1%
Standard Fire Insurance Company, The	211,525	1.6%	1,462,544	201,543	2,309,520	109,701	****	****
American Home Assurance Company	206,242	1.6%	8,943	206,242	27,094	1,949	13.1%	14.1%
AXIS Reinsurance Company	197,603	1.5%	92,636	97,682	156,368	3,354	160.1%	163.5%
Markel American Insurance Company	173,108	1.3%	1,023,465	195,591	1,447,351	3,171	740.0%	741.6%
Fireman's Fund Insurance Company	144,559	1.1%	0	118,708	354,438	4,966	298.6%	302.8%
United Services Automobile Association	132,373	1.0%	964,917	136,224	1,223,089	-2,079	897.9%	896.3%
Liberty Mutual Insurance Company	103,331	0.8%	0	460,328	-8,098	-2,950	-1.8%	-2.4%
American Family Home Insurance Company	99,816	0.8%	1,096,899	96,888	2,296,523	42,446	****	****
American Modern Home Insurance Company	81,183	0.6%	625,237	94,791	728,152	4,645	768.2%	773.1%
RLI Insurance Company	73,191	0.6%	0	15,970	0	0	0.0%	0.0%
New Hampshire Insurance Company	72,769	0.5%	2,068,956	61,841	2,546,389	111,855	****	****
St. Paul Mercury Insurance Company	54,150	0.4%	0	31,588	47,856	6,819	151.5%	173.1%

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 11:59:49 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Quadrant Indemnity Company	53,226	0.4%	241,373	45,357	505,701	8,691	****	****
AXA Re Property and Casualty Insurance Company	45,190	0.3%	31,316	45,190	301,645	0	667.5%	667.5%
National Security Fire and Casualty Company	39,285	0.3%	0	36,958	0	0	0.0%	0.0%
State National Insurance Company, Inc.	35,498	0.3%	0	37,498	0	0	0.0%	0.0%
Unitrin Auto and Home Insurance Company	31,960	0.2%	45,184	33,760	85,053	92	251.9%	252.2%
Hanover Insurance Company, The	27,453	0.2%	3,220	21,494	1,920	1,355	8.9%	15.2%
USAA Casualty Insurance Company	26,545	0.2%	130,924	26,148	181,378	228	693.7%	694.5%
Insurance Company of North America	25,005	0.2%	1,593,930	47,189	3,479,831	-6,568	****	****
Foremost Insurance Company Grand Rapids, Michigan	21,833	0.2%	42,397	20,546	55,704	21	271.1%	271.2%
Travelers Home and Marine Insurance Company, The	20,502	0.2%	57,942	10,319	91,991	2,719	891.5%	917.8%
Old United Casualty Company	17,522	0.1%	5,393	16,476	9,851	0	59.8%	59.8%
Automobile Insurance Company of Hartford, Connecticut, The	16,509	0.1%	59,325	18,351	170,028	17,338	926.5%	****
National Interstate Insurance Company	15,514	0.1%	0	6,373	31,700	0	497.4%	497.4%
Travelers Property Casualty Company of America	9,573	0.1%	27,934	11,013	19,952	-935	181.2%	172.7%
State Auto Property and Casualty Insurance Company	7,640	0.1%	957	9,348	1,088	23	11.6%	11.9%
Bankers Insurance Company	6,497	0.0%	0	5,451	235,249	17	****	****
Commonwealth Insurance Company of America	6,180	0.0%	0	6,180	-1,552	281	-25.1%	-20.6%
OneBeacon America Insurance Company	4,936	0.0%	496,717	94,194	359,824	300	382.0%	382.3%
American Bankers Insurance Company of Florida	3,813	0.0%	0	1,440	129	0	9.0%	9.0%
Amica Mutual Insurance Company	2,956	0.0%	4,286	3,124	9,051	431	289.7%	303.5%
Alaska National Insurance Company	2,876	0.0%	0	2,876	1,591	428	55.3%	70.2%
Property and Casualty Insurance Company of Hartford	1,875	0.0%	0	1,239	-97	-4	-7.8%	-8.2%
Boston Old Colony Insurance Company	1,763	0.0%	0	4,220	3	0	0.1%	0.1%
Liberty Mutual Fire Insurance Company	1,559	0.0%	6,525	4,342	8,810	-19	202.9%	202.5%
ACE Fire Underwriters Insurance Company	1,486	0.0%	0	424	0	0	0.0%	0.0%
National Casualty Company	1,436	0.0%	0	1,510	2,192	202	145.2%	158.5%
Trinity Universal Insurance Company of Kansas, Inc.	1,271	0.0%	0	1,087	18	0	1.7%	1.7%
Vigilant Insurance Company	1,206	0.0%	0	920	188	15	20.4%	22.1%

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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			Direct Defense					
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Hartford Underwriters Insurance Company	822	0.0%	0	1,067	-347	-5	-32.5%	-33.0%
Electric Insurance Company	715	0.0%	0	715	0	0	0.0%	0.0%
North American Specialty Insurance Company	680	0.0%	0	634	0	0	0.0%	0.0%
Travelers Indemnity Company of America, The	592	0.0%	0	721	-29	-2	-4.0%	-4.3%
Security National Insurance Company	156	0.0%	0	-213	0	0	0.0%	0.0%
Firemen's Insurance Company of Newark, New Jersey	0	0.0%	28,864	629	22,330	3,911	****	****
Employers' Fire Insurance Company, The	0	0.0%	12,219	0	-18,612	3,425		
American Manufacturers Mutual Insurance Company	0	0.0%	0	60	94	110	156.7%	340.0%
State Automobile Mutual Insurance Company	0	0.0%	0	27	-5	0	-18.5%	-18.5%
LM Property and Casualty Insurance Company	0	0.0%	0	1	-13	1	****	****
American Guarantee & Liability Insurance Company	0	0.0%	0	0	5,000	1		
Atlantic Mutual Insurance Company	0	0.0%	0	0	3,607	816		
ACE Property and Casualty Insurance Company	0	0.0%	0	0	237	100		
Travelers Casualty and Surety Company	0	0.0%	0	0	43	0		
Valiant Insurance Company	0	0.0%	0	0	7	0		
Century Indemnity Company	0	0.0%	0	0	7	-1		
Pennsylvania General Insurance Company	0	0.0%	0	0	4	0		
American Insurance Company, The	0	0.0%	0	0	0	8		
TIG Insurance Company	0	0.0%	0	0	0	-999		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	-5	-2		
Twin City Fire Insurance Company	0	0.0%	0	0	-6	0		
Maryland Casualty Company	0	0.0%	0	0	-10	1		
USF&G Insurance Company of Mississippi	0	0.0%	0	0	-11	-12		
Fidelity and Guaranty Insurance Company	0	0.0%	0	0	-18	-15		
Travelers Indemnity Company, The	0	0.0%	0	0	-19	-13		
Security Insurance Company of Hartford	0	0.0%	0	0	-40	-4		
United States Fidelity and Guaranty Company	0	0.0%	0	0	-70	-49		
American Central Insurance Company	0	0.0%	0	0	-97	0		

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Assurance Company of America	0	0.0%	0	0	-103	0		
Sentry Select Insurance Company	0	0.0%	0	0	-386	-68		
Hartford Fire Insurance Company	0	0.0%	0	0	-473	-7		
United States Fire Insurance Company	0	0.0%	0	0	-1,342	1		
Americas Insurance Company	0	0.0%	0	0	-2,619	1,208		
National Union Fire Insurance Company of Pittsburgh, PA.	0	0.0%	0	0	-7,472	-368		
Jefferson Insurance Company	0	0.0%	0	0	-13,129	-1,976		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-20,066	-598		
Great American Insurance Company of New York	0	0.0%	0	0	-103,729	-48,408		
Royal Indemnity Company	0	0.0%	0	-2,929	-3,107	28,630	106.1%	-871.4%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	0	0.0%	0	-35,779	0	0	0.0%	0.0%
Hartford Casualty Insurance Company	-38	0.0%	0	116	-16	0	-13.8%	-13.8%
Glens Falls Insurance Company, The	-860	0.0%	1,820	11,389	1,287	1,530	11.3%	24.7%
Liberty Insurance Underwriters Inc.	-5,218	0.0%	0	-5,218	-111,513	-41,342	****	****
Grand Totals: 95 Companies in Report	13,302,263		32,600,009	12,905,571	61,339,737	3,315,763	475.3%	501.0%

Ocean Marine Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned