Companies Filing on Property/Casualty Blank Mortgage Guaranty Business in Mississippi for Year Ended 12/31/2005

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Mortgage Guaranty Insurance Corporation	10,758,117	31.8%	5,535,737	10,262,438	8,723,072	434,568	85.0%	89.2%
Radian Guaranty Inc.	8,215,206	24.3%	2,315,319	7,645,049	9,802,621	0	128.2%	128.2%
PMI Mortgage Insurance Co.	5,391,672	15.9%	1,800,406	5,364,276	5,530,431	1,903	103.1%	103.1%
United Guaranty Residential Insurance Company	3,188,810	9.4%	899,786	3,171,438	2,834,307	181,697	89.4%	95.1%
Genworth Mortgage Insurance Corporation	3,154,395	9.3%	736,045	3,140,346	2,111,425	0	67.2%	67.2%
Republic Mortgage Insurance Company	2,398,612	7.1%	927,509	2,400,117	329,093	31,399	13.7%	15.0%
Triad Guaranty Insurance Corporation	354,551	1.0%	45,512	355,062	111,450	0	31.4%	31.4%
CMG Mortgage Insurance Company	179,838	0.5%	0	152,917	89,010	0	58.2%	58.2%
Genworth Residential Mortgage Insurance Corporation of North Car	89,442	0.3%	0	7,924	0	0	0.0%	0.0%
Southern Pioneer Property and Casualty Insurance Company	83,245	0.2%	87,288	59,847	86,287	0	144.2%	144.2%
United Guaranty Mortgage Indemnity Company	6,146	0.0%	0	6,146	0	0	0.0%	0.0%
MGIC Indemnity Corporation	670	0.0%	6,520	992	2,056	8	207.3%	208.1%
Genworth Mortgage Insurance Corporation of North Carolina	394	0.0%	0	411	-373	0	-90.8%	-90.8%
Verex Assurance, Inc.	119	0.0%	0	189	2,732	0	****	****
United Guaranty Residential Insurance Company of North Carolina	0	0.0%	0	105	0	0	0.0%	0.0%
Grand Totals: 15 Companies in Report	33,821,217		12,354,122	32,567,257	29,622,111	649,575	91.0%	93.0%

Mortgage Guaranty Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned