## Companies Filing on Property/Casualty Blank Inland Marine Business in Mississippi for Year Ended 12/31/2005

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Continental Casualty Company	10,966,719	10.1%	4,826,410	10,955,849	4,778,480	10,988	43.6%	43.7%
State Farm Fire and Casualty Company	6,638,725	6.1%	20,412,991	6,485,053	31,327,223	282,873	483.1%	487.4%
Mississippi Farm Bureau Mutual Insurance Company	5,987,747	5.5%	4,681,466	5,803,623	4,997,229	84,835	86.1%	87.6%
Assurance Company of America	5,737,688	5.3%	3,844,961	5,517,324	11,176,358	689,559	202.6%	215.1%
American Federated Insurance Company	5,233,037	4.8%	2,477,996	4,161,716	2,716,016	0	65.3%	65.3%
XL Specialty Insurance Company	4,308,261	4.0%	21,679,137	4,107,079	392,541,597	13,990,423	*****	****
American Bankers Insurance Company of Florida	4,184,689	3.8%	774,293	5,154,236	899,152	2,060	17.4%	17.5%
Arch Insurance Company	3,470,971	3.2%	1,450,810	3,346,387	1,835,984	30,536	54.9%	55.8%
American Reliable Insurance Company	3,030,698	2.8%	777,576	1,888,819	889,038	2,247	47.1%	47.2%
Factory Mutual Insurance Company	2,945,479	2.7%	16,500,000	2,885,682	146,450,280	274,072	****	****
Zurich American Insurance Company	2,936,737	2.7%	706,429	3,019,109	4,267,695	181,469	141.4%	147.4%
Canal Insurance Company	2,829,072	2.6%	1,018,364	2,502,399	1,216,278	217,771	48.6%	57.3%
National Union Fire Insurance Company of Pittsburgh, PA.	2,741,844	2.5%	3,231,653	2,733,174	28,952,300	1,319,363	****	****
Sentry Select Insurance Company	2,433,102	2.2%	1,188,148	2,535,650	463,590	-45,200	18.3%	16.5%
ACE American Insurance Company	2,379,370	2.2%	12,863,899	3,417,935	25,946,504	288,106	759.1%	767.6%
Travelers Property Casualty Company of America	2,315,192	2.1%	2,615,338	1,856,049	4,121,009	189,683	222.0%	232.3%
Fireman's Fund Insurance Company	2,190,741	2.0%	5,087,955	2,134,662	10,049,057	182,457	470.8%	479.3%
Progressive Gulf Insurance Company	2,023,423	1.9%	12,462,171	2,007,416	11,873,994	21,176	591.5%	592.6%
Plateau Casualty Insurance Company	1,977,892	1.8%	329,390	1,935,917	259,721	0	13.4%	13.4%
North American Specialty Insurance Company	1,862,307	1.7%	502,470	1,725,118	3,989,056	1,169,506	231.2%	299.0%
American Home Assurance Company	1,701,483	1.6%	973,794	1,195,669	42,974,624	2,100,041	****	****
Allianz Global Risks US Insurance Company	1,478,820	1.4%	0	945,914	72,333	-51,154	7.6%	2.2%
Hartford Fire Insurance Company	1,097,119	1.0%	820,907	1,024,149	1,339,818	47,902	130.8%	135.5%
Allstate Insurance Company	977,367	0.9%	3,539,526	1,049,174	4,928,766	40,469	469.8%	473.6%
Nationwide Mutual Fire Insurance Company	966,972	0.9%	3,120,715	1,074,302	4,666,441	24,897	434.4%	436.7%

Inland Marine Business - Stock Fire and Miscellaneous Companies

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Affiliated F M Insurance Company	943,877	0.9%	2,168,161	887,603	6,400,492	0	721.1%	721.1%
Caterpillar Insurance Company	908,151	0.8%	457,450	528,641	2,895,102	0	547.6%	547.6%
Vigilant Insurance Company	865,394	0.8%	559,829	851,488	562,312	-9	66.0%	66.0%
St. Paul Fire and Marine Insurance Company	846,421	0.8%	331,302	1,452,909	4,984,433	29,715	343.1%	345.1%
Federal Insurance Company	795,361	0.7%	856,456	722,817	975,432	-47,136	134.9%	128.4%
Great American Insurance Company	788,434	0.7%	276,209	818,183	345,124	-6,280	42.2%	41.4%
RSUI Indemnity Company	785,030	0.7%	350,424	554,224	13,256,430	203,214	****	****
Employers Mutual Casualty Company	751,477	0.7%	968,548	709,703	1,088,760	945	153.4%	153.5%
Insurance Corporation of Hannover	737,388	0.7%	99,343	759,852	707,288	721	93.1%	93.2%
Economy Premier Assurance Company	725,073	0.7%	801,418	759,057	2,616,198	71,325	344.7%	354.1%
Bituminous Casualty Corporation	604,954	0.6%	712,694	583,249	788,414	16,795	135.2%	138.1%
Brierfield Insurance Company	547,339	0.5%	122,654	520,770	89,236	28,113	17.1%	22.5%
Great American Insurance Company of New York	471,764	0.4%	384,613	433,234	944,973	41,369	218.1%	227.7%
Great American Assurance Company	455,653	0.4%	580,633	342,263	477,836	3,149	139.6%	140.5%
ACE Fire Underwriters Insurance Company	442,966	0.4%	469,324	454,967	6,243,048	16,858	****	****
United Services Automobile Association	437,177	0.4%	2,149,115	443,607	2,803,165	818	631.9%	632.1%
Star Insurance Company	428,074	0.4%	154,964	428,074	144,053	-375	33.7%	33.6%
Continental Western Insurance Company	421,586	0.4%	216,999	424,776	374,142	-8,306	88.1%	86.1%
SAFECO Insurance Company of America	412,963	0.4%	1,335,919	404,264	1,990,853	-1,823	492.5%	492.0%
American Zurich Insurance Company	407,284	0.4%	234,833	481,405	267,356	747	55.5%	55.7%
Liberty Mutual Insurance Company	405,581	0.4%	170,080	421,465	352,104	6,688	83.5%	85.1%
Lincoln General Insurance Company	394,767	0.4%	225,187	363,353	99,170	-1,212	27.3%	27.0%
Stonebridge Casualty Insurance Company	375,906	0.3%	282,635	363,440	306,605	-66	84.4%	84.3%
Alfa Insurance Corporation	359,683	0.3%	225,067	341,511	234,067	2,272	68.5%	69.2%
State Auto Property and Casualty Insurance Company	347,868	0.3%	71,312	326,821	123,788	791	37.9%	38.1%
Metropolitan Property and Casualty Insurance Company	341,566	0.3%	499,240	326,130	1,152,470	27,782	353.4%	361.9%
Southern Fire & Casualty Company	336,112	0.3%	206,541	413,082	251,086	-5,668	60.8%	59.4%
Jewelers Mutual Insurance Company	299,416	0.3%	377,504	305,298	634,126	26,403	207.7%	216.4%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		·
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
AMEX Assurance Company	296,764	0.3%	48,115	289,201	-43,447	457	-15.0%	-14.9%
American Alternative Insurance Corporation	296,501	0.3%	0	63,311	58,379	9,101	92.2%	106.6%
Lyndon Property Insurance Company	295,494	0.3%	399,485	303,781	703,243	0	231.5%	231.5%
Encompass Insurance Company	295,109	0.3%	1,288,553	192,282	1,588,747	36,881	826.3%	845.4%
Allstate Property and Casualty Insurance Company	291,504	0.3%	1,150,958	209,646	1,679,183	13,350	801.0%	807.3%
Foremost Insurance Company Grand Rapids, Michigan	290,987	0.3%	1,303,289	286,257	1,319,736	7,507	461.0%	463.7%
Great West Casualty Company	284,760	0.3%	98,439	246,208	99,194	-1,493	40.3%	39.7%
Shelter Mutual Insurance Company	278,531	0.3%	63,663	268,726	59,936	1,602	22.3%	22.9%
Farmers Insurance Exchange	276,392	0.3%	641	290,243	-12,634	0	-4.4%	-4.4%
Triangle Insurance Company, Inc.	273,104	0.3%	97,616	297,505	96,238	0	32.3%	32.3%
Progressive Home Insurance Company	255,841	0.2%	2,255,612	222,911	2,199,831	4,071	986.9%	988.7%
OneBeacon Insurance Company	242,391	0.2%	3,495	128,046	143,244	305	111.9%	112.1%
Ohio Casualty Insurance Company, The	241,983	0.2%	166,851	211,280	166,244	-243	78.7%	78.6%
Firemen's Insurance Company of Newark, New Jersey	237,416	0.2%	28,718	234,151	-80,117	-8,357	-34.2%	-37.8%
American States Insurance Company	233,062	0.2%	1,082,042	222,384	2,230,707	-2,846	****	****
Maryland Casualty Company	224,319	0.2%	181,940	285,197	254,064	67,356	89.1%	112.7%
Federated Mutual Insurance Company	216,335	0.2%	216,214	203,293	643,772	22,232	316.7%	327.6%
Travelers Indemnity Company, The	213,625	0.2%	112,309	519,532	-247,354	-21,020	-47.6%	-51.7%
Nationwide Property and Casualty Insurance Company	210,029	0.2%	445,748	132,804	529,253	19,523	398.5%	413.2%
Courtesy Insurance Company	184,929	0.2%	180,333	163,022	223,739	0	137.2%	137.2%
Phoenix Insurance Company, The	164,084	0.2%	84,661	144,352	89,851	-20	62.2%	62.2%
State National Insurance Company, Inc.	161,551	0.1%	44,584	161,551	164,346	8,769	101.7%	107.2%
USAA Casualty Insurance Company	161,213	0.1%	519,276	159,392	795,656	32,070	499.2%	519.3%
Clarendon National Insurance Company	155,333	0.1%	49,596	334,735	67,448	14,983	20.1%	24.6%
Diamond State Insurance Company	155,182	0.1%	56,422	159,036	48,217	1,593	30.3%	31.3%
Automobile Insurance Company of Hartford, Connecticut, The	152,103	0.1%	65,029	126,953	81,200	3,699	64.0%	66.9%
Republic Western Insurance Company	147,475	0.1%	64,602	147,634	94,970	13,428	64.3%	73.4%
QBE Insurance Corporation	144,091	0.1%	148,019	119,890	153,903	6,876	128.4%	134.1%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Farmland Mutual Insurance Company	138,579	0.1%	17,202	142,222	-11,733	-1,512	-8.2%	-9.3%
Lafayette Insurance Company	135,212	0.1%	37,357	175,075	71,862	3,730	41.0%	43.2%
Unitrin Auto and Home Insurance Company	133,212	0.1%	22,894	132,717	34,223	348	25.8%	26.0%
American National Property and Casualty Company	127,726	0.1%	33,873	91,269	56,066	128	61.4%	61.6%
Continental Insurance Company, The	127,134	0.1%	32,693	119,728	62,629	0	52.3%	52.3%
United States Fidelity and Guaranty Company	118,195	0.1%	152,022	212,292	259,476	28,924	122.2%	135.9%
Nationwide Mutual Insurance Company	114,004	0.1%	29,396	85,885	231,397	177	269.4%	269.6%
First Colonial Insurance Company	112,680	0.1%	251,504	840,339	187,927	1,725	22.4%	22.6%
RLI Insurance Company	112,523	0.1%	0	76,330	-548	-285	-0.7%	-1.1%
Bankers Standard Insurance Company	107,577	0.1%	0	86,327	-81,457	14,048	-94.4%	-78.1%
Union Insurance Company	107,139	0.1%	132,603	133,781	120,530	-12,878	90.1%	80.5%
CNL/Insurance America, Inc.	101,318	0.1%	16,862	96,070	22,967	1,102	23.9%	25.1%
Hartford Steam Boiler Inspection and Insurance Company, The	98,949	0.1%	0	96,013	32,133	0	33.5%	33.5%
Hanover Insurance Company, The	98,489	0.1%	70,000	22,226	73,394	72	330.2%	330.5%
Harleysville Mutual Insurance Company	96,964	0.1%	60,028	90,451	61,221	38	67.7%	67.7%
Quanta Indemnity Company	95,176	0.1%	31,232	97,974	32,193	17,463	32.9%	50.7%
Empire Fire and Marine Insurance Company	91,717	0.1%	6,196	91,076	-9,912	-1,514	-10.9%	-12.5%
Lancer Insurance Company	89,210	0.1%	116,277	81,653	111,859	197	137.0%	137.2%
Security National Insurance Company	88,869	0.1%	8,342	66,906	11,272	13	16.8%	16.9%
Penn Millers Insurance Company	88,680	0.1%	3,090	78,266	3,090	-605	3.9%	3.2%
State Automobile Mutual Insurance Company	86,535	0.1%	115,723	87,031	171,534	1,135	197.1%	198.4%
AXIS Reinsurance Company	84,178	0.1%	289,822	88,488	298,205	451	337.0%	337.5%
Markel American Insurance Company	80,609	0.1%	155,093	73,461	185,537	1,364	252.6%	254.4%
American Road Insurance Company, The	80,036	0.1%	26,631	80,036	43,155	0	53.9%	53.9%
Lumbermen's Underwriting Alliance	79,946	0.1%	11,062	87,223	11,700	0	13.4%	13.4%
Cincinnati Insurance Company, The	77,273	0.1%	0	28,244	15,000	0	53.1%	53.1%
AXA Art Insurance Corporation	74,250	0.1%	57,729	35,726	3,499,582	573,533	****	****
National Specialty Insurance Company	73,707	0.1%	0	45,627	0	0	0.0%	0.0%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		_
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Pennsylvania Lumbermens Mutual Insurance Company	71,874	0.1%	31,720	69,324	31,720	0	45.8%	45.8%
Standard Fire Insurance Company, The	62,369	0.1%	27,466	64,550	23,763	219	36.8%	37.2%
American Live Stock Insurance Company	58,632	0.1%	20,525	58,331	13,534	0	23.2%	23.2%
Seneca Insurance Company, Inc.	56,676	0.1%	0	23,891	2,880	0	12.1%	12.1%
American International Insurance Company	56,496	0.1%	129,915	40,754	340,248	5,585	834.9%	848.6%
Armed Forces Insurance Exchange	53,396	0.0%	830,547	52,970	1,484,962	0	****	****
SUA Insurance Company	52,826	0.0%	0	35,986	100,025	2,801	278.0%	285.7%
Birmingham Fire Insurance Company of Pennsylvania	52,255	0.0%	0	405,746	103,050	5,153	25.4%	26.7%
Liberty Mutual Fire Insurance Company	50,538	0.0%	104,953	55,914	106,202	1,027	189.9%	191.8%
Markel Insurance Company	49,757	0.0%	44,755	52,632	32,860	-229	62.4%	62.0%
Travelers Indemnity Company of Connecticut, The	46,489	0.0%	12,756	43,613	58,710	3,159	134.6%	141.9%
St. Paul Mercury Insurance Company	45,307	0.0%	28,545	75,833	74,541	420	98.3%	98.9%
Granite State Insurance Company	43,638	0.0%	30,411	58,112	22,960	3,043	39.5%	44.7%
American Modern Home Insurance Company	43,220	0.0%	8,286	42,881	53,293	10,103	124.3%	147.8%
Yosemite Insurance Company	42,973	0.0%	158,639	123,792	197,372	0	159.4%	159.4%
Transcontinental Insurance Company	41,167	0.0%	19,977	41,701	19,977	401	47.9%	48.9%
American Guarantee & Liability Insurance Company	37,609	0.0%	0	28,060	-341	0	-1.2%	-1.2%
Commerce and Industry Insurance Company	36,489	0.0%	5,000	36,089	6,658	83	18.4%	18.7%
Zale Indemnity Company	34,519	0.0%	1,236	34,519	266	0	0.8%	0.8%
Zurich American Insurance Company of Illinois	34,307	0.0%	15,361	52,075	14,441	0	27.7%	27.7%
Travelers Indemnity Company of America, The	33,781	0.0%	2,975	24,600	818	-70	3.3%	3.0%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	33,497	0.0%	89,983	40,209	106,113	914	263.9%	266.2%
National Liability & Fire Insurance Company	33,376	0.0%	2,811	29,294	23,051	4,225	78.7%	93.1%
New Hampshire Insurance Company	33,274	0.0%	25,000	29,734	34,030	2,655	114.4%	123.4%
United Fire & Casualty Company	33,139	0.0%	2,500	26,106	15,100	138	57.8%	58.4%
Wesco Insurance Company	32,766	0.0%	17,256	165,861	18,933	0	11.4%	11.4%
Harco National Insurance Company	30,847	0.0%	0	31,794	2,567	64	8.1%	8.3%
Gramercy Insurance Company	30,555	0.0%	0	5,939	0	0	0.0%	0.0%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Sagamore Insurance Company	28,643	0.0%	10,313	29,762	9,813	200	33.0%	33.6%
Northern Insurance Company of New York	28,622	0.0%	18,212	48,725	46,566	13,022	95.6%	122.3%
Amerisure Mutual Insurance Company	28,485	0.0%	93,770	27,672	93,280	-187	337.1%	336.4%
Intrepid Insurance Company	28,046	0.0%	0	20,961	-1,206	0	-5.8%	-5.8%
Indemnity Insurance Company of North America	27,521	0.0%	0	27,521	13,377	-11,153	48.6%	8.1%
Greenwich Insurance Company	25,770	0.0%	9,717	67,239	-140,536	-807	-209.0%	-210.2%
American Resources Insurance Company, Inc.	25,247	0.0%	0	33,093	-550	1,050	-1.7%	1.5%
Commonwealth Insurance Company of America	25,198	0.0%	0	6,351	6,679	588	105.2%	114.4%
Mitsui Sumitomo Insurance Company of America	24,814	0.0%	0	17,985	463	384	2.6%	4.7%
Pacific Specialty Insurance Company	23,889	0.0%	33,575	28,195	80,903	6,256	286.9%	309.1%
Mid-Continent Casualty Company	22,428	0.0%	6,500	17,580	7,145	0	40.6%	40.6%
Indiana Lumbermens Mutual Insurance Company	21,923	0.0%	0	17,544	40,000	0	228.0%	228.0%
Trinity Universal Insurance Company	21,791	0.0%	10,180	23,073	8,827	-3	38.3%	38.2%
Universal Underwriters Insurance Company	21,539	0.0%	997,234	22,247	1,066,866	868	****	****
Grain Dealers Mutual Insurance Company	21,121	0.0%	-453	23,876	-4,939	-803	-20.7%	-24.0%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	20,752	0.0%	0	12,497	-6,410	-64	-51.3%	-51.8%
American Insurance Company, The	20,531	0.0%	0	20,531	-1,493	76	-7.3%	-6.9%
ACE Property and Casualty Insurance Company	20,400	0.0%	0	47,730	21,579	1,430	45.2%	48.2%
Association Casualty Insurance Company	20,202	0.0%	0	5,215	0	0	0.0%	0.0%
Fidelity and Guaranty Insurance Underwriters, Inc.	19,625	0.0%	11,991	31,099	35,612	4,306	114.5%	128.4%
Allstate Indemnity Company	19,033	0.0%	25,162	20,061	302,530	1,139	****	****
Northern Assurance Company of America, The	18,989	0.0%	165,781	11,717	195,493	0	****	****
Federated Rural Electric Insurance Exchange	18,604	0.0%	67,497	14,166	86,541	2,785	610.9%	630.6%
Union Insurance Company of Providence	18,215	0.0%	1,300	20,303	8,730	69	43.0%	43.3%
Fidelity and Guaranty Insurance Company	18,015	0.0%	0	25,675	5,445	-1,282	21.2%	16.2%
Federated Service Insurance Company	17,448	0.0%	0	14,043	693	58	4.9%	5.3%
Charter Oak Fire Insurance Company, The	16,896	0.0%	2,964	5,375	2,678	-15	49.8%	49.5%
Balboa Insurance Company	16,687	0.0%	21,781	16,610	34,564	-48	208.1%	207.8%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

<sup>\*\*</sup> Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:13:52 PM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

						<b>Direct Defense</b>		_
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Westport Insurance Corporation	16,601	0.0%	48,400	28,550	38,152	-107	133.6%	133.3%
Philadelphia Indemnity Insurance Company	16,270	0.0%	0	10,169	17,578	79	172.9%	173.6%
First National Insurance Company of America	15,114	0.0%	0	9,728	29,290	3,846	301.1%	340.6%
Hartford Underwriters Insurance Company	12,589	0.0%	14,550	12,948	31,735	-955	245.1%	237.7%
Pharmacists Mutual Insurance Company	12,527	0.0%	35,160	12,488	60,181	2,040	481.9%	498.2%
Hartford Casualty Insurance Company	12,318	0.0%	36,025	12,423	48,574	3,447	391.0%	418.7%
Georgia Casualty & Surety Company	11,991	0.0%	0	13,247	4	43	0.0%	0.4%
Delta Fire & Casualty Insurance Co.	11,986	0.0%	1,950	13,969	1,950	0	14.0%	14.0%
St. Paul Guardian Insurance Company	11,737	0.0%	-4,393	22,588	29,604	478	131.1%	133.2%
Property and Casualty Insurance Company of Hartford	8,943	0.0%	900	9,110	861	3	9.5%	9.5%
Trinity Universal Insurance Company of Kansas, Inc.	8,663	0.0%	0	8,412	199	4	2.4%	2.4%
American General Indemnity Company	8,237	0.0%	0	8,237	-317	0	-3.8%	-3.8%
Central States Indemnity Co. of Omaha	7,493	0.0%	0	533	0	0	0.0%	0.0%
Fidelity and Deposit Company of Maryland	6,261	0.0%	5,000	6,301	4,958	0	78.7%	78.7%
StarNet Insurance Company	5,732	0.0%	20,638	9,016	24,443	180	271.1%	273.1%
Stonington Insurance Company	5,392	0.0%	5,115	1,849	10,770	74	582.5%	586.5%
Amica Mutual Insurance Company	5,138	0.0%	0	5,630	5,170	409	91.8%	99.1%
AIG Premier Insurance Company	4,924	0.0%	0	4,924	-9	0	-0.2%	-0.2%
Utica Mutual Insurance Company	4,368	0.0%	0	1,347	4	1	0.3%	0.4%
National Interstate Insurance Company	4,200	0.0%	0	731	0	0	0.0%	0.0%
American Family Home Insurance Company	4,157	0.0%	6,361	11,845	6,248	0	52.7%	52.7%
Regent Insurance Company	4,092	0.0%	4,398	4,146	4,486	0	108.2%	108.2%
Emcasco Insurance Company	4,092	0.0%	48	5,338	1,904	20	35.7%	36.0%
Old Republic Insurance Company	4,000	0.0%	0	4,000	0	0	0.0%	0.0%
Northland Insurance Company	3,024	0.0%	0	3,306	6,897	667	208.6%	228.8%
American Economy Insurance Company	2,954	0.0%	0	4,208	-1,156	-237	-27.5%	-33.1%
Hartford Insurance Company of the Midwest	2,355	0.0%	2,500	2,355	6,037	1,491	256.3%	319.7%
Valley Forge Insurance Company	2,163	0.0%	0	2,242	1,700	0	75.8%	75.8%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						<b>Direct Defense</b>		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
United States Liability Insurance Company	2,047	0.0%	0	609	0	0	0.0%	0.0%
Church Mutual Insurance Company	1,918	0.0%	295	1,877	867	16	46.2%	47.0%
Pennsylvania National Mutual Casualty Insurance Company	1,764	0.0%	0	1,425	0	0	0.0%	0.0%
American Casualty Company of Reading, Pennsylvania	1,603	0.0%	0	1,603	0	0	0.0%	0.0%
Discover Property & Casualty Insurance Company	1,038	0.0%	0	1,202	-4,380	-1,271	-364.4%	-470.1%
Stratford Insurance Company	1,008	0.0%	0	1,451	-4,160	-759	-286.7%	-339.0%
Pacific Indemnity Company	953	0.0%	0	1,009	-191	-52	-18.9%	-24.1%
First American Property & Casualty Insurance Company	944	0.0%	0	944	-2,319	0	-245.7%	-245.7%
Sentry Insurance a Mutual Company	909	0.0%	0	430	2,603	-14	605.3%	602.1%
General Casualty Company of Wisconsin	753	0.0%	0	482	0	0	0.0%	0.0%
New York Marine and General Insurance Company	750	0.0%	0	40,417	22,366	1,864	55.3%	60.0%
Gerling America Insurance Company	576	0.0%	-39,401	576	-24,294	182	*****	****
Carolina Casualty Insurance Company	494	0.0%	0	2,780	0	1,599	0.0%	57.5%
Horace Mann Insurance Company	469	0.0%	0	469	-4,039	0	-861.2%	-861.2%
Merastar Insurance Company	464	0.0%	0	491	0	0	0.0%	0.0%
National Farmers Union Property and Casualty Company	450	0.0%	0	450	0	1	0.0%	0.2%
Glens Falls Insurance Company, The	416	0.0%	191,745	62,829	133,519	-2,614	212.5%	208.4%
Bankers Insurance Company	415	0.0%	0	448	-108	-4	-24.1%	-25.0%
Electric Insurance Company	353	0.0%	0	448	0	0	0.0%	0.0%
Teachers Insurance Company	347	0.0%	0	401	29	0	7.2%	7.2%
St. Paul Protective Insurance Company	329	0.0%	0	110	5,993	129	*****	****
Oak River Insurance Company	324	0.0%	0	293	1	1	0.3%	0.7%
Fidelity National Insurance Company	297	0.0%	0	283	41	0	14.5%	14.5%
AXA Re America Insurance Company	258	0.0%	148,617	23,843	-29,170	0	-122.3%	-122.3%
Southern Guaranty Insurance Company	256	0.0%	0	256	200	-1,709	78.1%	-589.5%
National American Insurance Company	250	0.0%	0	52	0	0	0.0%	0.0%
Mountain Laurel Assurance Company	82	0.0%	0	0	0	0		
Westfield Insurance Company	50	0.0%	0	17	0	0	0.0%	0.0%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

	Loss Ratio with LAE **
PremiumsMarketLossesPremiumsLossesExpensew/o LAECompanyWrittenSharePaidEarnedIncurredIncurred*	with LAE
Company Written Share Paid Earned Incurred *	**
Centennial Insurance Company 4 0.0% 0 4 -932 -100 *****	****
AXA Corporate Solutions Insurance Company 0 0.0% 269,037 0 -930,963 -42,003	
Generali - U.S. Branch 0 0.0% 129,500 0 132,144 20,316	
Audubon Indemnity Company 0 0.0% 55,942 0 55,942 0	
American Manufacturers Mutual Insurance Company 0 0.0% 11,000 251 12,397 48 *****	****
Security Insurance Company of Hartford 0 0.0% 1,661 0 1,426 -7	
Sompo Japan Insurance Company of America         0         0.0%         0         1,454         -1,230         -320         -84.6%	-106.6%
Transportation Insurance Company         0         0.0%         0         856         0         0         0.0%	0.0%
General Star National Insurance Company         0         0.0%         0         516         -2,000         0         -387.6%	-387.6%
Southern Pilot Insurance Company         0         0.0%         0         433         25         -1,816         5.8%	-413.6%
Quadrant Indemnity Company         0         0.0%         0         282         -24         -9         -8.5%	-11.7%
Virginia Surety Company, Inc.         0         0.0%         0         257         0         0         0.0%	0.0%
Great American Alliance Insurance Company 0 0.0% 0 191 -2 0 -1.0%	-1.0%
American International South Insurance Company 0 0.0% 0 89 -554 -28 -622.5%	-653.9%
LM Property and Casualty Insurance Company 0 0.0% 0 61 -13 15 -21.3%	3.3%
Atlantic Mutual Insurance Company 0 0.0% 0 56 -10 0 -17.9%	-17.9%
Massachusetts Bay Insurance Company 0 0.0% 0 42 -11 -4 -26.2%	-35.7%
National Indemnity Company 0 0.0% 0 21 -23 -4 -109.5%	-128.6%
Northland Casualty Company 0 0.0% 0 2 -578 -26 *****	****
Westchester Fire Insurance Company 0 0.0% 0 21,298 -8,480	
Century Indemnity Company 0 0.0% 0 0 4,573 0	
Valiant Insurance Company 0 0.0% 0 1,566 -52	
Southern Farm Bureau Casualty Insurance Company 0 0.0% 0 1,000 0	
American Motorists Insurance Company 0 0.0% 0 546 -3	
National Casualty Company 0 0.0% 0 0 489 -217	
Insurance Company of North America 0 0.0% 0 0 446 0	
Audubon Insurance Company 0 0.0% 0 0 403 5	
Coregis Insurance Company         0         0.0%         0         374         -8	

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Athena Assurance Company	0	0.0%	0	0	335	380		
Liberty Insurance Underwriters Inc.	0	0.0%	0	0	163	104		
Doctors' Company, An Interinsurance Exchange, The	0	0.0%	0	0	134	0		
Farmington Casualty Company	0	0.0%	0	0	100	0		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	65	1		
CUMIS Insurance Society, Inc.	0	0.0%	0	0	40	2		
American States Preferred Insurance Company	0	0.0%	0	0	3	0		
Colonial American Casualty and Surety Company	0	0.0%	0	0	1	0		
American Central Insurance Company	0	0.0%	0	0	-7	0		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-14	-6		
American Safety Casualty Insurance Company	0	0.0%	0	0	-105	0		
Constitution Insurance Company	0	0.0%	0	0	-122	-14		
Wausau Underwriters Insurance Company	0	0.0%	0	0	-139	0		
American Equity Specialty Insurance Company	0	0.0%	0	0	-165	-599		
Nationwide Agribusiness Insurance Company	0	0.0%	0	0	-386	-7		
North River Insurance Company, The	0	0.0%	0	0	-474	-42		
DaimlerChrysler Insurance Company	0	0.0%	0	0	-633	0		
Redland Insurance Company	0	0.0%	0	0	-661	-270		
Chicago Insurance Company	0	0.0%	0	0	-1,686	-57		
National Surety Corporation	0	0.0%	0	0	-3,145	336		
Jefferson Insurance Company	0	0.0%	0	0	-7,792	-970		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-2,474,210	40,367		
Interstate Indemnity Company	0	0.0%	0	-35	33	0	-94.3%	-94.3%
Fairmont Specialty Insurance Company	0	0.0%	0	-58	539	-1,260	-929.3%	****
Travelers Casualty and Surety Company	0	0.0%	-72	0	-2,192	-35		
General Insurance Company of America	0	0.0%	-427	0	-1,147	124		
Employers Insurance Company of Wausau	0	0.0%	-945	0	-4,341	-3		
Fidelity National Property and Casualty Insurance Company	0	0.0%	-5,852	0	-5,852	0		

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
TIG Insurance Company	0	0.0%	-13,125	0	-9,125	895		
National Union Fire Insurance Company of Louisiana	-17	0.0%	0	11,816	-12,308	71	-104.2%	-103.6%
American Security Insurance Company	-45	0.0%	2,249	106	13,427	0	****	****
Mendota Insurance Company	-67	0.0%	0	11	14	2	127.3%	145.5%
United States Fire Insurance Company	-187	0.0%	0	434	-4,089	-611	-942.2%	****
USF&G Insurance Company of Mississippi	-214	0.0%	-301	-214	9,363	-393	****	****
Penn-America Insurance Company	-895	0.0%	8,750	-277	-650	269	234.7%	137.5%
Insurance Company of the State of Pennsylvania, The	-1,000	0.0%	0	-1,000	-240	-12	24.0%	25.2%
OneBeacon America Insurance Company	-1,462	0.0%	0	1,633	-339	0	-20.8%	-20.8%
Guaranty National Insurance Company	-2,177	0.0%	1,181	48,098	8,326	221	17.3%	17.8%
Commercial Guaranty Casualty Insurance Company	-2,650	0.0%	0	-2,048	-5,121	-783	250.0%	288.3%
Vanliner Insurance Company	-5,782	0.0%	0	-2,746	-23,967	-2,960	872.8%	980.6%
American Automobile Insurance Company	-7,062	0.0%	0	-7,062	-2,037	-11	28.8%	29.0%
Triton Insurance Company	-12,228	0.0%	9,279	118,916	-53,340	0	-44.9%	-44.9%
AXA Re Property and Casualty Insurance Company	-21,258	0.0%	3,779	-16,321	-14,235	0	87.2%	87.2%
Twin City Fire Insurance Company	-32,889	0.0%	695,175	-33,500	1,564,283	8	****	****
Royal Indemnity Company	-45,041	0.0%	23,046	-43,396	-21,587	-1,375	49.7%	52.9%
XL Insurance America, Inc.	-360,839	-0.3%	0	-29,440	-49,293	-332	167.4%	168.6%
Grand Totals: 295 Companies in Report	108,847,950		157,762,620	107,181,773	815,861,774	22,385,146	761.2%	782.1%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned