Companies Filing on Property/Casualty Blank Other Commercial Auto Liability Business in Mississippi for Year Ended 12/31/2005

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Progressive Gulf Insurance Company	28,452,921	12.7%	12,915,450	25,696,799	18,486,199	1,652,405	71.9%	78.4%
Canal Insurance Company	22,617,674	10.1%	14,230,864	22,619,761	15,342,846	1,533,879	67.8%	74.6%
Travelers Property Casualty Company of America	12,054,139	5.4%	2,678,557	9,205,096	3,609,526	536,320	39.2%	45.0%
Lincoln General Insurance Company	8,550,373	3.8%	5,471,708	9,358,363	6,344,427	677,740	67.8%	75.0%
American Guarantee & Liability Insurance Company	6,122,977	2.7%	1,209,704	5,614,243	4,158,903	347,416	74.1%	80.3%
Zurich American Insurance Company	6,117,521	2.7%	5,787,511	8,071,614	4,092,145	594,309	50.7%	58.1%
Brierfield Insurance Company	5,291,830	2.4%	970,930	4,477,138	1,898,087	240,316	42.4%	47.8%
Cherokee Insurance Company	5,140,080	2.3%	3,614,234	5,042,420	3,549,709	136,935	70.4%	73.1%
State Farm Mutual Automobile Insurance Company	4,684,597	2.1%	1,854,842	4,650,709	1,622,561	73,136	34.9%	36.5%
Sentry Select Insurance Company	4,070,264	1.8%	3,626,405	4,266,282	4,973,106	744,053	116.6%	134.0%
Continental Casualty Company	3,746,003	1.7%	2,068,163	2,920,890	2,354,033	121,280	80.6%	84.7%
Employers Mutual Casualty Company	3,573,131	1.6%	743,658	3,485,335	1,743,431	332,885	50.0%	59.6%
American Home Assurance Company	3,292,428	1.5%	593,784	3,492,385	1,191,328	172,905	34.1%	39.1%
Liberty Mutual Fire Insurance Company	3,225,159	1.4%	1,858,144	4,466,602	2,067,673	49,183	46.3%	47.4%
St. Paul Fire and Marine Insurance Company	3,204,331	1.4%	7,472,231	6,596,015	959,107	-1,009,036	14.5%	-0.8%
ACE American Insurance Company	3,140,492	1.4%	97,906	2,123,820	932,763	171,940	43.9%	52.0%
Great West Casualty Company	3,032,353	1.4%	347,902	2,488,790	2,311,330	96,048	92.9%	96.7%
Stonington Insurance Company	2,742,559	1.2%	204,142	1,658,980	905,918	60,344	54.6%	58.2%
Continental Western Insurance Company	2,694,650	1.2%	2,071,729	2,876,080	1,868,341	-12,671	65.0%	64.5%
Travelers Indemnity Company of Connecticut, The	2,428,130	1.1%	471,529	2,418,019	248,085	75,318	10.3%	13.4%
Greenwich Insurance Company	2,391,975	1.1%	92,227	2,376,746	1,152,281	114,302	48.5%	53.3%
Southern Fire & Casualty Company	2,367,516	1.1%	641,060	2,774,514	1,734,106	89,938	62.5%	65.7%
Empire Fire and Marine Insurance Company	2,247,548	1.0%	1,039,763	1,833,665	785,392	73,355	42.8%	46.8%
Union Insurance Company	2,241,036	1.0%	1,139,696	1,851,842	1,252,876	-40,594	67.7%	65.5%
New Hampshire Insurance Company	2,200,547	1.0%	2,058,542	1,734,945	1,905,070	405,401	109.8%	133.2%

Other Commercial Auto Liability Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Federated Mutual Insurance Company	2,127,353	0.9%	767,284	2,204,742	926,246	228,408	42.0%	52.4%
Mississippi Farm Bureau Casualty Insurance Company	2,075,489	0.9%	540,652	1,493,984	571,638	87,571	38.3%	44.1%
Zurich American Insurance Company of Illinois	2,015,354	0.9%	171,879	1,714,064	811,839	76,507	47.4%	51.8%
Bituminous Casualty Corporation	1,990,646	0.9%	1,307,323	1,943,756	1,897,488	309,410	97.6%	113.5%
National Interstate Insurance Company	1,935,610	0.9%	184,357	2,398,765	1,657,733	388,004	69.1%	85.3%
State Auto Property and Casualty Insurance Company	1,879,993	0.8%	599,356	1,773,973	887,669	124,124	50.0%	57.0%
Transcontinental Insurance Company	1,834,105	0.8%	1,410,745	2,057,208	2,148,671	190,443	104.4%	113.7%
National Casualty Company	1,590,290	0.7%	633,317	1,429,937	608,981	5,179	42.6%	43.0%
QBE Insurance Corporation	1,475,586	0.7%	1,301,986	1,753,530	1,621,227	168,523	92.5%	102.1%
Travelers Indemnity Company, The	1,471,373	0.7%	1,246,442	1,242,060	1,521,240	123,199	122.5%	132.4%
Federal Insurance Company	1,463,591	0.7%	839,415	1,401,272	-546,235	3,720	-39.0%	-38.7%
Insurance Company of the State of Pennsylvania, The	1,453,872	0.6%	163,830	1,171,955	638,902	82,586	54.5%	61.6%
American Zurich Insurance Company	1,452,646	0.6%	188,229	1,748,563	734,657	111,330	42.0%	48.4%
Argonaut Great Central Insurance Company	1,439,373	0.6%	1,080,399	1,529,132	1,278,828	269,868	83.6%	101.3%
Universal Underwriters Insurance Company	1,405,596	0.6%	1,810,484	1,336,419	2,799,923	179,035	209.5%	222.9%
Maryland Casualty Company	1,397,677	0.6%	1,011,406	1,496,985	865,427	36,862	57.8%	60.3%
Nationwide Mutual Insurance Company	1,330,537	0.6%	493,631	1,234,086	193,889	27,083	15.7%	17.9%
National Union Fire Insurance Company of Pittsburgh, PA.	1,315,665	0.6%	-237,901	1,502,242	94,199	81,569	6.3%	11.7%
Granite State Insurance Company	1,314,658	0.6%	4,528,895	1,255,527	1,004,943	-124,851	80.0%	70.1%
Allstate Indemnity Company	1,116,393	0.5%	152,437	1,074,555	325,352	87,231	30.3%	38.4%
Equity Insurance Company	1,085,590	0.5%	142,816	975,426	3,528,262	403,319	361.7%	403.1%
National Specialty Insurance Company	1,040,099	0.5%	215,485	1,190,369	2,633,939	174,512	221.3%	235.9%
Employers Insurance Company of Wausau	1,035,208	0.5%	651,240	918,168	395,329	-140,657	43.1%	27.7%
National Liability & Fire Insurance Company	1,018,946	0.5%	103,271	1,052,001	14,126	-5,232	1.3%	0.8%
American States Insurance Company	1,014,425	0.5%	740,636	819,650	265,271	79,021	32.4%	42.0%
Allstate Insurance Company	988,195	0.4%	248,358	995,406	140,533	38,748	14.1%	18.0%
Lancer Insurance Company	975,003	0.4%	1,362,951	1,090,294	946,091	87,467	86.8%	94.8%
National Fire Insurance Company of Hartford	963,831	0.4%	270,026	627,706	554,326	129,593	88.3%	109.0%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:14:23 PM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Federated Rural Electric Insurance Exchange	960,993	0.4%	507,495	882,902	117,178	156,583	13.3%	31.0%
Pennsylvania General Insurance Company	951,247	0.4%	62,761	463,358	529,282	32,588	114.2%	121.3%
Assurance Company of America	938,531	0.4%	827,517	1,052,564	363,342	40,761	34.5%	38.4%
American Alternative Insurance Corporation	930,844	0.4%	67,653	898,029	201,856	43,390	22.5%	27.3%
Charter Oak Fire Insurance Company, The	930,324	0.4%	9,411	484,357	-381,841	651	-78.8%	-78.7%
RLI Insurance Company	914,850	0.4%	245,628	1,211,937	266,510	167,318	22.0%	35.8%
Travelers Indemnity Company of America, The	910,249	0.4%	90,190	696,487	286,470	23,417	41.1%	44.5%
United States Fidelity and Guaranty Company	885,580	0.4%	1,336,283	1,444,816	-53,532	-146,532	-3.7%	-13.8%
Harco National Insurance Company	882,121	0.4%	112,370	812,081	431,326	95,035	53.1%	64.8%
Lafayette Insurance Company	836,072	0.4%	660,428	1,052,377	-152	-56,452	0.0%	-5.4%
Capital City Insurance Company, Inc.	771,899	0.3%	162,227	745,936	511,466	98,793	68.6%	81.8%
Nationwide Property and Casualty Insurance Company	755,847	0.3%	100,410	628,509	167,674	7,466	26.7%	27.9%
Georgia Casualty & Surety Company	744,383	0.3%	1,168,785	1,073,649	1,742,038	77,932	162.3%	169.5%
Liberty Mutual Insurance Company	736,446	0.3%	913,101	814,606	791,009	50,468	97.1%	103.3%
Phoenix Insurance Company, The	732,410	0.3%	27,137	552,694	133,662	12,282	24.2%	26.4%
Hartford Fire Insurance Company	702,159	0.3%	223,187	759,824	307,198	103,252	40.4%	54.0%
Security National Insurance Company	629,000	0.3%	209,369	370,377	764,244	62,517	206.3%	223.2%
Transportation Insurance Company	628,654	0.3%	432,759	763,063	-780,235	-102,233	-102.3%	-115.6%
American Casualty Company of Reading, Pennsylvania	626,555	0.3%	1,869,033	801,293	603,940	-38,811	75.4%	70.5%
State Farm Fire and Casualty Company	622,169	0.3%	147,078	611,537	360,984	-1,066	59.0%	58.9%
Hartford Underwriters Insurance Company	616,029	0.3%	179,117	501,235	4,174,637	594,495	832.9%	951.5%
Alea North America Insurance Company	567,738	0.3%	221,447	689,391	707,099	42,768	102.6%	108.8%
Mississippi Farm Bureau Mutual Insurance Company	567,648	0.3%	1,033,118	915,558	719,540	6,817	78.6%	79.3%
State Automobile Mutual Insurance Company	563,874	0.3%	136,207	577,536	186,446	22,485	32.3%	36.2%
Arch Insurance Company	561,570	0.3%	137,960	481,138	89,695	-2,360	18.6%	18.2%
Church Mutual Insurance Company	561,559	0.3%	192,297	530,704	677,681	151,178	127.7%	156.2%
Association Casualty Insurance Company	528,524	0.2%	24,339	453,027	192,537	26,581	42.5%	48.4%
StarNet Insurance Company	518,317	0.2%	2,373	375,050	221,086	26,437	58.9%	66.0%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:14:23 PM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Brotherhood Mutual Insurance Company	504,168	0.2%	88,070	485,832	133,188	6,864	27.4%	28.8%
Old Republic Insurance Company	496,491	0.2%	174,054	462,197	132,833	87,291	28.7%	47.6%
Penn Millers Insurance Company	474,215	0.2%	50,529	500,995	138,665	2,740	27.7%	28.2%
Discover Property & Casualty Insurance Company	469,854	0.2%	52,811	916,694	-241,893	-39,826	-26.4%	-30.7%
Sagamore Insurance Company	466,724	0.2%	248,685	502,360	739,246	42,646	147.2%	155.6%
Farmland Mutual Insurance Company	447,706	0.2%	85,576	562,314	-259,024	8,806	-46.1%	-44.5%
American Resources Insurance Company, Inc.	447,405	0.2%	22,964	378,901	380,578	13,768	100.4%	104.1%
Nationwide Agribusiness Insurance Company	423,605	0.2%	1,031,082	309,665	-102,183	-24,031	-33.0%	-40.8%
West American Insurance Company	416,407	0.2%	85,531	356,056	119,838	9,768	33.7%	36.4%
Clarendon National Insurance Company	415,301	0.2%	545,057	648,390	2,066,626	335,614	318.7%	370.5%
Wausau Underwriters Insurance Company	410,853	0.2%	30,126	520,729	167,891	20,122	32.2%	36.1%
Fidelity and Guaranty Insurance Underwriters, Inc.	398,354	0.2%	69,963	545,109	133,240	38,467	24.4%	31.5%
Amerisure Mutual Insurance Company	397,679	0.2%	158,797	396,686	425,245	14,923	107.2%	111.0%
Nationwide Mutual Fire Insurance Company	396,395	0.2%	63,897	377,347	77,133	-438	20.4%	20.3%
GuideOne Mutual Insurance Company	384,814	0.2%	83,767	385,665	190,390	58,064	49.4%	64.4%
Gateway Insurance Company	373,528	0.2%	61,433	432,750	69,456	4,291	16.0%	17.0%
Westchester Fire Insurance Company	356,079	0.2%	550,000	352,278	661,866	41,347	187.9%	199.6%
Ohio Casualty Insurance Company, The	352,899	0.2%	48,828	329,634	267,118	42,028	81.0%	93.8%
Companion Property and Casualty Insurance Company	350,974	0.2%	7,757	197,977	1,068,972	14,010	539.9%	547.0%
Acadia Insurance Company	336,511	0.2%	5,931	193,149	67,248	28,325	34.8%	49.5%
Commerce and Industry Insurance Company	336,504	0.2%	0	298,782	69,492	14,321	23.3%	28.1%
Trinity Universal Insurance Company	335,787	0.1%	157,238	319,997	93,252	5,559	29.1%	30.9%
SUA Insurance Company	334,375	0.1%	30,269	208,097	336,158	14,868	161.5%	168.7%
Triangle Insurance Company, Inc.	331,374	0.1%	6,113	270,365	46,862	331	17.3%	17.5%
American Economy Insurance Company	329,696	0.1%	27,711	284,768	51,809	16,721	18.2%	24.1%
Pennsylvania Lumbermens Mutual Insurance Company	324,376	0.1%	86,616	284,217	-48,524	-8,375	-17.1%	-20.0%
Indemnity Insurance Company of North America	313,353	0.1%	1,119,065	327,035	213,383	15,452	65.2%	70.0%
General Insurance Company of America	304,908	0.1%	11,894	252,414	840,986	6,140	333.2%	335.6%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:14:23 PM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
United Fire & Casualty Company	290,025	0.1%	17,717	176,483	26,467	477	15.0%	15.3%
Great American Assurance Company	282,303	0.1%	5,555	284,609	314,947	152,178	110.7%	164.1%
Grain Dealers Mutual Insurance Company	262,881	0.1%	18,404	265,040	258,852	25,944	97.7%	107.5%
Valley Forge Insurance Company	260,113	0.1%	468,602	248,001	135,280	2,366	54.5%	55.5%
OneBeacon Insurance Company	258,474	0.1%	1,032,303	857,072	-463,205	-20,127	-54.0%	-56.4%
Westport Insurance Corporation	251,296	0.1%	135,051	530,401	269,197	5,948	50.8%	51.9%
United States Fire Insurance Company	251,199	0.1%	8,951	183,935	53,898	3,077	29.3%	31.0%
Sentry Insurance a Mutual Company	247,001	0.1%	0	214,563	17,676	2,946	8.2%	9.6%
Twin City Fire Insurance Company	243,904	0.1%	47,891	267,751	10,041	332,177	3.8%	127.8%
American Insurance Company, The	229,197	0.1%	88,271	106,392	8,463	18,200	8.0%	25.1%
Amerisure Insurance Company	222,889	0.1%	54,851	165,438	5,360	3,001	3.2%	5.1%
Northern Insurance Company of New York	214,938	0.1%	3,270,405	281,249	-177,077	225,755	-63.0%	17.3%
American Fire and Casualty Company	207,127	0.1%	113,950	196,408	2,207,720	243,952	****	****
ACE Property and Casualty Insurance Company	191,191	0.1%	9,202	246,940	53,460	31,265	21.6%	34.3%
American International South Insurance Company	172,604	0.1%	19,636	87,738	26,135	5,729	29.8%	36.3%
Markel American Insurance Company	169,428	0.1%	8,170	126,128	36,392	7,357	28.9%	34.7%
Shelter General Insurance Company	157,135	0.1%	19,632	155,564	-44,353	63	-28.5%	-28.5%
TRANSGUARD INSURANCE COMPANY OF AMERICA, INC.	154,810	0.1%	6,234	156,947	72,612	10,566	46.3%	53.0%
Wausau Business Insurance Company	141,620	0.1%	109,107	110,905	211,277	16,666	190.5%	205.5%
Cincinnati Insurance Company, The	137,088	0.1%	60,736	144,595	1,000,433	37,461	691.9%	717.8%
St. Paul Mercury Insurance Company	131,145	0.1%	1,394,868	561,135	518,784	-120,942	92.5%	70.9%
Fidelity and Guaranty Insurance Company	125,078	0.1%	455,120	218,403	-266,025	-143,360	-121.8%	-187.4%
Pharmacists Mutual Insurance Company	120,776	0.1%	1,963	101,534	14,804	1,400	14.6%	16.0%
Liberty Insurance Corporation	117,967	0.1%	493,481	224,382	-214,247	-20,736	-95.5%	-104.7%
American States Preferred Insurance Company	114,031	0.1%	0	55,795	5,706	1,462	10.2%	12.8%
Harleysville Mutual Insurance Company	113,355	0.1%	12,827	122,361	10,525	5,341	8.6%	13.0%
American Automobile Insurance Company	109,149	0.0%	5,000	128,989	-26,324	-5,501	-20.4%	-24.7%
Stratford Insurance Company	106,266	0.0%	380,735	137,366	54,045	-12,106	39.3%	30.5%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

^{**} Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:14:23 PM

***** Loss Ratio is less than -1000% or greater than 1000%

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Pennsylvania National Mutual Casualty Insurance Company	103,600	0.0%	7,105	63,261	17,075	1,314	27.0%	29.1%
Great Northern Insurance Company	92,638	0.0%	387,878	91,603	128,054	25,718	139.8%	167.9%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	89,095	0.0%	17,911	100,447	-86,300	-11,651	-85.9%	-97.5%
Philadelphia Indemnity Insurance Company	80,795	0.0%	0	47,004	22,684	-9,800	48.3%	27.4%
Vanliner Insurance Company	75,532	0.0%	63,822	93,507	176,661	10,634	188.9%	200.3%
Fidelity and Deposit Company of Maryland	72,688	0.0%	81,856	95,221	241,875	-210	254.0%	253.8%
Sompo Japan Insurance Company of America	72,384	0.0%	0	36,375	12,836	4,487	35.3%	47.6%
Hanover Insurance Company, The	72,192	0.0%	68,673	50,232	66,040	9,231	131.5%	149.8%
Florists' Mutual Insurance Company	64,926	0.0%	11,018	71,414	45,249	12,762	63.4%	81.2%
Virginia Surety Company, Inc.	61,598	0.0%	50,162	18,707	51,930	7,584	277.6%	318.1%
Clearwater Insurance Company	52,529	0.0%	7,936	52,529	39,622	1,015	75.4%	77.4%
Pennsylvania Manufacturers' Association Insurance Company	51,857	0.0%	33,561	45,235	46,806	2,675	103.5%	109.4%
OneBeacon America Insurance Company	47,571	0.0%	0	23,417	2,275	1,186	9.7%	14.8%
ACE Fire Underwriters Insurance Company	45,261	0.0%	896	34,089	-80,035	3,165	-234.8%	-225.5%
Atlantic Specialty Insurance Company	43,840	0.0%	0	22,363	7,432	232	33.2%	34.3%
American Southern Insurance Company	42,756	0.0%	283,804	22,848	451,018	13,773	****	****
Hartford Casualty Insurance Company	42,271	0.0%	3,704	43,483	-759	3,788	-1.7%	7.0%
Electric Insurance Company	42,004	0.0%	43,069	42,004	22,080	0	52.6%	52.6%
Markel Insurance Company	38,608	0.0%	0	30,734	9,152	3,304	29.8%	40.5%
Great American Insurance Company of New York	34,588	0.0%	-1,741	28,371	-178,978	-4,739	-630.8%	-647.6%
BancInsure, Inc.	32,684	0.0%	0	29,526	-10,001	0	-33.9%	-33.9%
Oak River Insurance Company	30,800	0.0%	3,491	31,635	760	-491	2.4%	0.9%
First National Insurance Company of America	30,600	0.0%	16,194	47,433	22,488	83	47.4%	47.6%
Massachusetts Bay Insurance Company	29,999	0.0%	0	15,073	294	191	2.0%	3.2%
Crum & Forster Indemnity Company	29,714	0.0%	0	-865	-2,981	-132	344.6%	359.9%
CUMIS Insurance Society, Inc.	29,277	0.0%	1,113	27,203	-3,628	1,525	-13.3%	-7.7%
Integon National Insurance Company	29,122	0.0%	5,504	29,960	15,955	790	53.3%	55.9%
Insurance Corporation of Hannover	28,412	0.0%	1,551,061	21,109	1,833,316	390,786	****	****

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Mitsui Sumitomo Insurance Company of America	27,935	0.0%	9,526	35,288	-3,005	-5,432	-8.5%	-23.9%
General Casualty Company of Wisconsin	27,789	0.0%	435	25,210	2,832	7,685	11.2%	41.7%
Westfield Insurance Company	26,742	0.0%	1,352	12,369	4,706	221	38.0%	39.8%
St. Paul Guardian Insurance Company	24,684	0.0%	585,140	147,589	-659,754	-225,192	-447.0%	-599.6%
Hartford Insurance Company of the Midwest	23,470	0.0%	25,161	25,625	3,185	-2,792	12.4%	1.5%
Carolina Casualty Insurance Company	21,934	0.0%	35,996	146,923	60,203	35,290	41.0%	65.0%
National Farmers Union Property and Casualty Company	19,628	0.0%	2,590	18,519	2,031	10,802	11.0%	69.3%
DaimlerChrysler Insurance Company	18,453	0.0%	0	18,544	-112,669	-16,372	-607.6%	-695.9%
Shelter Mutual Insurance Company	15,808	0.0%	75,000	17,250	217	-38,797	1.3%	-223.7%
Federated Service Insurance Company	15,686	0.0%	2,093	16,002	1,841	-107	11.5%	10.8%
AXA Re Property and Casualty Insurance Company	14,787	0.0%	172,700	33,291	82,379	0	247.5%	247.5%
T.H.E. Insurance Company	13,838	0.0%	0	15,104	0	0	0.0%	0.0%
American Reliable Insurance Company	12,318	0.0%	1,911,187	2,437	-1,382,297	-137,152	****	****
Regent Insurance Company	11,278	0.0%	0	10,804	-1,971	-308	-18.2%	-21.1%
Property and Casualty Insurance Company of Hartford	9,580	0.0%	0	1,251	-53	-3,467	-4.2%	-281.4%
Associated Indemnity Corporation	9,106	0.0%	0	7,097	18,752	1,376	264.2%	283.6%
St. Paul Protective Insurance Company	8,719	0.0%	59,254	2,953	17,368	-8,114	588.1%	313.4%
North River Insurance Company, The	8,600	0.0%	0	7,488	1,072	56	14.3%	15.1%
American Modern Home Insurance Company	7,948	0.0%	3,718	7,948	4,618	360	58.1%	62.6%
State National Insurance Company, Inc.	4,752	0.0%	3,428,791	3,552	401,323	228,431	****	****
Mitsui Sumitomo Insurance USA Inc.	4,678	0.0%	0	4,378	676	271	15.4%	21.6%
Indiana Lumbermens Mutual Insurance Company	4,461	0.0%	0	6,177	-278	-1	-4.5%	-4.5%
First Liberty Insurance Corporation, The	3,047	0.0%	0	1,448	224	3	15.5%	15.7%
National Surety Corporation	2,974	0.0%	0	5,085	1,570	-5,040	30.9%	-68.2%
Employers' Fire Insurance Company, The	2,397	0.0%	0	2,409	-1,194	-46	-49.6%	-51.5%
Hanover American Insurance Company, The	2,255	0.0%	0	1,604	-40,048	80	****	****
Northland Insurance Company	1,929	0.0%	0	3,107	-17,732	-1,416	-570.7%	-616.3%
Hartford Accident and Indemnity Company	1,894	0.0%	0	1,306	58	7	4.4%	5.0%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Great American Insurance Company	1,510	0.0%	27,250	1,176	10,049	-2,663	854.5%	628.1%
Southern Insurance Company	1,342	0.0%	0	768	111	21	14.5%	17.2%
Middlesex Insurance Company	1,103	0.0%	0	88	39	12	44.3%	58.0%
Colonial American Casualty and Surety Company	1,048	0.0%	0	527	64	12	12.1%	14.4%
Utica Mutual Insurance Company	988	0.0%	0	3,335	-475	-44	-14.2%	-15.6%
Pacific Indemnity Company	565	0.0%	0	591	-542	-149	-91.7%	-116.9%
Security Insurance Company of Hartford	554	0.0%	4,000	554	-584,740	-22,263	****	****
Atlantic Mutual Insurance Company	470	0.0%	2,860	13,487	-6,091	848	-45.2%	-38.9%
LM Insurance Corporation	426	0.0%	0	444	47	7	10.6%	12.2%
Royal Indemnity Company	301	0.0%	429,003	352	-339,229	5,720	****	****
Graphic Arts Mutual Insurance Company	25	0.0%	110,000	25	57,132	-5,533	****	****
Athena Assurance Company	0	0.0%	1,475,117	-25,715	83,263	-95,002	-323.8%	45.7%
Audubon Insurance Company	0	0.0%	1,366,473	0	1,258,046	9,926		
Republic Western Insurance Company	0	0.0%	1,052,915	0	2,257,088	174,382		
Commercial Guaranty Casualty Insurance Company	0	0.0%	935,178	0	165,121	-84,415		
TIG Insurance Company	0	0.0%	654,697	0	-839,179	224,396		
National Union Fire Insurance Company of Louisiana	0	0.0%	573,773	0	-972,519	-157,584		
Diamond State Insurance Company	0	0.0%	550,000	0	-778,778	88,603		
Coregis Insurance Company	0	0.0%	468,684	0	-807,965	161,421		
Generali - U.S. Branch	0	0.0%	380,000	0	-182,733	-22,658		
Mutual Service Casualty Insurance Company	0	0.0%	355,000	0	51,585	31,159		
Southern Guaranty Insurance Company	0	0.0%	341,212	0	-216,348	25,398		
American Equity Specialty Insurance Company	0	0.0%	300,000	0	85,180	-37,821		
Unitrin Auto and Home Insurance Company	0	0.0%	240,000	0	-143,879	-13,669		
Fidelity and Casualty Company of New York, The	0	0.0%	219,000	0	-181,000	9,283		
General Security National Insurance Company	0	0.0%	127,500	0	-17,450	-9,871		
TIG Indemnity Company	0	0.0%	85,000	0	-33,980	39,437		
Great Divide Insurance Company	0	0.0%	79,738	0	-70,759	-10,223		

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Valiant Insurance Company	0	0.0%	70,000	-404	-189,144	26,053	****	****
Lumbermen's Underwriting Alliance	0	0.0%	51,077	0	-78,029	-32,569		
nsurance Company of the West	0	0.0%	40,000	0	-10,000	33,267		
First Financial Insurance Company	0	0.0%	17,604	0	23,283	56		
American Central Insurance Company	0	0.0%	16,084	0	-314,767	4,162		
Audubon Indemnity Company	0	0.0%	15,828	0	156,634	80,036		
Great American Alliance Insurance Company	0	0.0%	278	292	-22,766	-1,909	****	****
Sirius America Insurance Company	0	0.0%	0	3,786	829	-11,510	21.9%	-282.1%
Atlantic Insurance Company	0	0.0%	0	64	-475	-59	-742.2%	-834.4%
United National Specialty Insurance Company	0	0.0%	0	0	299,359	299,359		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	198,967	107,375		
Redland Insurance Company	0	0.0%	0	0	169,656	-10,846		
Jlico Casualty Company	0	0.0%	0	0	46,811	0		
American Safety Casualty Insurance Company	0	0.0%	0	0	29,601	-567		
Select Insurance Company	0	0.0%	0	0	23,179	6,688		
Bituminous Fire & Marine Insurance Company	0	0.0%	0	0	2,300	800		
SAFECO Insurance Company of America	0	0.0%	0	0	2,112	-570		
Bankers Standard Insurance Company	0	0.0%	0	0	1,062	-393		
Penn-America Insurance Company	0	0.0%	0	0	349	531		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	66	23		
Cornhusker Casualty Company	0	0.0%	0	0	45	3		
Century Indemnity Company	0	0.0%	0	0	30	17		
AIG Premier Insurance Company	0	0.0%	0	0	4	163		
Chicago Insurance Company	0	0.0%	0	0	2	0		
Northland Casualty Company	0	0.0%	0	0	0	11,578		
XL Specialty Insurance Company	0	0.0%	0	0	0	-1,062		
Peak Property and Casualty Insurance Corporation	0	0.0%	0	0	-7	811		
Government Employees Insurance Company								

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
American International Pacific Insurance Company	0	0.0%	0	0	-18	-1		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	-29	-4		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-51	4		
Fireman's Fund Insurance Company of Wisconsin	0	0.0%	0	0	-54	-11		
Northern Assurance Company of America, The	0	0.0%	0	0	-60	-2		
Vigilant Insurance Company	0	0.0%	0	0	-66	-20		
Constitution Insurance Company	0	0.0%	0	0	-168	-19		
Standard Fire Insurance Company, The	0	0.0%	0	0	-239	-84		
Northbrook Indemnity Company	0	0.0%	0	0	-364	-60		
Guaranty National Insurance Company	0	0.0%	0	0	-717	-101		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-882	-298		
Quadrant Indemnity Company	0	0.0%	0	0	-1,031	-320		
Star Insurance Company	0	0.0%	0	0	-1,036	-207		
National Indemnity Company	0	0.0%	0	0	-1,596	-543		
MGA Insurance Company, Inc.	0	0.0%	0	0	-2,000	3,000		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-2,285	-117		
American Employers' Insurance Company	0	0.0%	0	0	-2,516	-92		
Farmington Casualty Company	0	0.0%	0	0	-3,874	-127		
Progressive Home Insurance Company	0	0.0%	0	0	-9,745	394		
Travelers Casualty and Surety Company	0	0.0%	0	0	-19,644	-1,162		
North American Specialty Insurance Company	0	0.0%	0	0	-20,276	-8,693		
Trumbull Insurance Company	0	0.0%	0	0	-29,592	317,885		
Titan Indemnity Company	0	0.0%	0	0	-35,622	5,068		
Everest National Insurance Company	0	0.0%	-643	9,683	-2,787	2,970	-28.8%	1.9%
Fireman's Fund Insurance Company	-1	0.0%	247,500	906	-25,280	16,957	****	-918.7%
Interstate Indemnity Company	-1	0.0%	4,597	2,823	1,382	-2,936	49.0%	-55.0%
Argonaut-Midwest Insurance Company	-3	0.0%	0	-3	-2	-1	66.7%	100.0%
Continental Insurance Company, The	-29	0.0%	0	-29	0	0	0.0%	0.0%

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
USF&G Insurance Company of Mississippi	-31	0.0%	216,128	55	-512,921	-101,611	****	****
Mid-Continent Casualty Company	-703	0.0%	318,873	5,706	-215,470	10,078	****	****
Southern Pilot Insurance Company	-752	0.0%	521,339	4,704	97,339	10,854	****	****
Fairmont Specialty Insurance Company	-955	0.0%	1,083,261	22,157	81,347	96,322	367.1%	801.9%
American Manufacturers Mutual Insurance Company	-2,018	0.0%	0	-2,018	0	213	0.0%	-10.6%
American Motorists Insurance Company	-2,648	0.0%	4,004	-2,648	19,126	-8,215	-722.3%	-412.0%
Lumbermens Mutual Casualty Company	-6,571	0.0%	289,500	-6,571	34,656	23,651	-527.4%	-887.3%
Argonaut Insurance Company	-7,246	0.0%	-2,938	-3,412	-1,355	0	39.7%	39.7%
Pacific Employers Insurance Company	-11,055	0.0%	140,000	-11,043	193,215	21,741	****	****
Insurance Company of North America	-11,932	0.0%	3,086	-10,692	-7,839	-4,100	73.3%	111.7%
Genesis Insurance Company	-13,169	0.0%	0	53,958	-159,000	-10,750	-294.7%	-314.6%
Centennial Insurance Company	-38,463	0.0%	33,652	-37,376	-82,781	-5,293	221.5%	235.6%
National American Insurance Company	-42,942	0.0%	0	-59,427	-18,363	-12,001	30.9%	51.1%
Grand Totals: 290 Companies in Report	224,310,099		141,228,326	221,394,209	138,937,092	15,015,895	62.8%	69.5%

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned