## Companies Filing on Property/Casualty Blank Boiler and Machinery Business in Mississippi for Year Ended 12/31/2005

		Market Share	Losses Paid			Direct Defense		
Company						and Cost Containment Expense Incurred	Loss	Loss
	Premiums Written			Premiums Earned	Losses Incurred		Ratio	Ratio
							w/o LAE with LAE	
							*	**
Factory Mutual Insurance Company	2,769,937	26.3%	0	3,265,985	3,788,949	5,291	116.0%	116.2%
Hartford Steam Boiler Inspection and Insurance Company, The	1,513,566	14.4%	151,249	1,541,240	1,625,618	95,318	105.5%	111.7%
Travelers Property Casualty Company of America	1,185,924	11.3%	178,065	1,153,336	127,829	27,049	11.1%	13.4%
Zurich American Insurance Company	541,734	5.1%	0	540,628	-15,781	1,000	-2.9%	-2.7%
National Union Fire Insurance Company of Pittsburgh, PA.	452,175	4.3%	0	375,402	4,221	956	1.1%	1.4%
Continental Casualty Company	412,084	3.9%	0	357,388	-70,612	0	-19.8%	-19.8%
Federal Insurance Company	331,629	3.1%	0	317,750	39,546	1,227	12.4%	12.8%
Lumbermen's Underwriting Alliance	282,296	2.7%	237,663	285,402	217,663	0	76.3%	76.3%
Affiliated F M Insurance Company	250,846	2.4%	0	227,842	10,304	181	4.5%	4.6%
Great Northern Insurance Company	237,803	2.3%	0	203,844	12,178	865	6.0%	6.4%
Allianz Global Risks US Insurance Company	237,369	2.3%	0	249,871	34,857	2,781	13.9%	15.1%
American Guarantee & Liability Insurance Company	210,744	2.0%	13,657	228,563	2,527	5,666	1.1%	3.6%
Employers Mutual Casualty Company	174,447	1.7%	10,456	179,385	20,868	0	11.6%	11.6%
Federated Mutual Insurance Company	158,043	1.5%	33,903	174,844	147,843	0	84.6%	84.6%
Universal Underwriters Insurance Company	156,533	1.5%	5,492	143,523	5,226	-51	3.6%	3.6%
United States Fidelity and Guaranty Company	154,487	1.5%	-6,941	250,220	-97,687	18,232	-39.0%	-31.8%
Brotherhood Mutual Insurance Company	123,091	1.2%	7,368	119,634	7,279	0	6.1%	6.1%
Phoenix Insurance Company, The	110,258	1.0%	59,893	94,832	59,345	3,451	62.6%	66.2%
Birmingham Fire Insurance Company of Pennsylvania	104,318	1.0%	0	177,223	20,221	1,495	11.4%	12.3%
Triangle Insurance Company, Inc.	93,823	0.9%	0	79,057	0	0	0.0%	0.0%
Nationwide Property and Casualty Insurance Company	75,361	0.7%	2,865	70,828	46,905	208	66.2%	66.5%
Westport Insurance Corporation	73,510	0.7%	0	55,412	28,362	1,468	51.2%	53.8%
St. Paul Fire and Marine Insurance Company	66,946	0.6%	2,291	81,519	-222,016	-8,974	-272.3%	-283.4%
Pennsylvania Lumbermens Mutual Insurance Company	62,378	0.6%	0	36,068	0	0	0.0%	0.0%
Travelers Indemnity Company, The	61,678	0.6%	0	62,810	-11,308	-237	-18.0%	-18.4%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

## Page 1 of 4

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:20:39 PM

Company						Direct Defense and Cost Containment Expense Incurred	<b>T</b>	т
							Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums Earned	Losses Incurred		w/o LAE	
	Written	Share	Paid				* w/0 LAE	**
Nationwide Mutual Insurance Company	59,466	0.6%	64,326	53,827	104,903	135	194.9%	195.1%
Cincinnati Insurance Company, The	52,908	0.5%	56	49,413	398	0	0.8%	0.8%
Stonington Insurance Company	51,478	0.5%	0	26,883	14,651	935	54.5%	58.0%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	50,412	0.5%	0	50,589	61,283	13,585	121.1%	148.0%
Fidelity and Guaranty Insurance Company	40,043	0.4%	-2,315	52,557	-50,311	4,926	-95.7%	-86.4%
Penn Millers Insurance Company	39,567	0.4%	54,101	35,956	-15,899	-277	-44.2%	-45.0%
Fidelity and Guaranty Insurance Underwriters, Inc.	29,626	0.3%	-4,126	44,347	-55,908	4,784	-126.1%	-115.3%
American Automobile Insurance Company	28,553	0.3%	0	32,832	0	0	0.0%	0.0%
St. Paul Mercury Insurance Company	27,568	0.3%	0	45,049	-50,946	-6,782	-113.1%	-128.1%
XL Insurance America, Inc.	27,309	0.3%	0	13,792	227	0	1.6%	1.6%
State Auto Property and Casualty Insurance Company	26,407	0.3%	0	27,337	103	0	0.4%	0.4%
Vigilant Insurance Company	25,533	0.2%	0	24,506	680	51	2.8%	3.0%
Union Insurance Company	19,320	0.2%	0	16,891	0	0	0.0%	0.0%
BancInsure, Inc.	18,660	0.2%	0	18,481	0	0	0.0%	0.0%
New Hampshire Insurance Company	16,655	0.2%	0	11,815	1,323	97	11.2%	12.0%
Nationwide Mutual Fire Insurance Company	15,143	0.1%	15,123	13,828	23,737	26	171.7%	171.8%
Continental Western Insurance Company	14,433	0.1%	0	15,140	0	0	0.0%	0.0%
Insurance Corporation of Hannover	12,315	0.1%	0	6,514	1,390	0	21.3%	21.3%
Charter Oak Fire Insurance Company, The	12,019	0.1%	0	3,670	1,486	29	40.5%	41.3%
American Zurich Insurance Company	11,681	0.1%	0	14,750	-1,541	0	-10.4%	-10.4%
Truck Insurance Exchange	11,253	0.1%	16,465	11,253	17,689	5	157.2%	157.2%
Travelers Indemnity Company of Connecticut, The	10,962	0.1%	0	9,655	-65	-64	-0.7%	-1.3%
Lafayette Insurance Company	10,934	0.1%	0	14,400	0	0	0.0%	0.0%
Travelers Indemnity Company of America, The	9,987	0.1%	0	7,529	50,855	9,973	675.5%	807.9%
Hartford Fire Insurance Company	8,603	0.1%	-168	8,245	-213	-15	-2.6%	-2.8%
Zurich American Insurance Company of Illinois	8,449	0.1%	0	3,963	143	0	3.6%	3.6%
Allstate Insurance Company	6,473	0.1%	0	8,458	-30	0	-0.4%	-0.4%
Acadia Insurance Company	6,465	0.1%	0	4,623	0	0	0.0%	0.0%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

## Page 2 of 4

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:20:39 PM

			Losses Paid	Premiums		Direct Defense	Loss	Loss
Company						and Cost Containment Expense		
	<b>.</b> .				-		Ratio	Ratio
	Premiums Written	Market			Losses		w/o LAE v *	with LAE **
		Share		Earned	Incurred	Incurred		
Great American Insurance Company	6,296	0.1%	0	9,033	0	0	0.0%	0.0%
Pacific Indemnity Company	4,846	0.0%	0	5,161	-1,435	-104	-27.8%	-29.8%
State Automobile Mutual Insurance Company	4,311	0.0%	0	3,887	65	0	1.7%	1.7%
United Fire & Casualty Company	3,735	0.0%	0	2,381	0	0	0.0%	0.0%
Granite State Insurance Company	3,594	0.0%	0	2,698	-90	0	-3.3%	-3.3%
ACE American Insurance Company	3,572	0.0%	0	2,287	-610	-5	-26.7%	-26.9%
Discover Property & Casualty Insurance Company	3,507	0.0%	0	2,899	2,468	135	85.1%	89.8%
Arch Insurance Company	3,396	0.0%	0	2,095	326	10	15.6%	16.0%
Federated Service Insurance Company	2,689	0.0%	0	2,265	0	0	0.0%	0.0%
American States Insurance Company	2,295	0.0%	0	1,705	393	-611	23.0%	-12.8%
St. Paul Protective Insurance Company	1,838	0.0%	0	613	-13,289	-1,122	****	****
Fidelity and Deposit Company of Maryland	1,698	0.0%	0	925	76	0	8.2%	8.2%
Clarendon National Insurance Company	1,103	0.0%	0	965	267	0	27.7%	27.7%
St. Paul Guardian Insurance Company	1,040	0.0%	1,855	3,679	-40,992	-3,604	****	****
OneBeacon Insurance Company	665	0.0%	0	630	23	2	3.7%	4.0%
DaimlerChrysler Insurance Company	658	0.0%	0	821	0	0	0.0%	0.0%
Twin City Fire Insurance Company	479	0.0%	0	485	-4	-1	-0.8%	-1.0%
Sompo Japan Insurance Company of America	452	0.0%	0	228	0	0	0.0%	0.0%
Property and Casualty Insurance Company of Hartford	387	0.0%	0	391	-3	-1	-0.8%	-1.0%
Fireman's Fund Insurance Company	210	0.0%	0	210	-486	69	-231.4%	-198.6%
National Casualty Company	201	0.0%	0	202	14	0	6.9%	6.9%
General Insurance Company of America	74	0.0%	0	57	-61	-10	-107.0%	-124.6%
Hartford Underwriters Insurance Company	40	0.0%	0	40	0	0	0.0%	0.0%
Hartford Casualty Insurance Company	36	0.0%	0	24	0	0	0.0%	0.0%
First National Insurance Company of America	11	0.0%	0	96	-1	0	-1.0%	-1.0%
Valley Forge Insurance Company	0	0.0%	0	8,084	0	0	0.0%	0.0%
Transcontinental Insurance Company	0	0.0%	0	461	0	0	0.0%	0.0%
Great American Alliance Insurance Company	0	0.0%	0	317	0	0	0.0%	0.0%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

## Page 3 of 4

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:20:39 PM

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Transportation Insurance Company	0	0.0%	0	279	0	0	0.0%	0.0%
American International South Insurance Company	0	0.0%	0	138	-39	-2	-28.3%	-29.7%
Indemnity Insurance Company of North America	0	0.0%	0	0	61,680	-8,482		
Gerling America Insurance Company	0	0.0%	0	0	981	1,075		
Valiant Insurance Company	0	0.0%	0	0	465	0		
Northern Insurance Company of New York	0	0.0%	0	0	370	0		
Maryland Casualty Company	0	0.0%	0	0	64	0		
American Central Insurance Company	0	0.0%	0	0	-2	0		
Security Insurance Company of Hartford	0	0.0%	0	0	-2	0		
SAFECO Insurance Company of America	0	0.0%	0	0	-4	0		
Travelers Casualty and Surety Company	0	0.0%	0	0	-4	0		
Royal Indemnity Company	0	0.0%	0	0	-16	-2		
Sentry Select Insurance Company	0	0.0%	0	0	-18	0		
Liberty Mutual Fire Insurance Company	0	0.0%	0	0	-61	0		
ACE Property and Casualty Insurance Company	0	0.0%	0	0	-104	0		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	-165	-11		
Insurance Company of North America	0	0.0%	0	0	-4,081	-233		
American Motorists Insurance Company	0	0.0%	-4,810	0	-4,972	-12		
USF&G Insurance Company of Mississippi	-15	0.0%	0	396	-99,158	3,697	****	*****
American Economy Insurance Company	-84	0.0%	0	107	-129	-16	-120.6%	-135.5%
Great American Insurance Company of New York	-8,514	-0.1%	0	-8,514	0	0	0.0%	0.0%
Grand Totals: 102 Companies in Report	10,531,722		836,468	10,943,954	5,787,758	174,106	52.9%	54.5%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

Page 4 of 4

\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, May 31, 2006 12:20:39 PM