Companies Filing on Property/Casualty Blank Allied Lines Business in Mississippi for Year Ended 12/31/2005

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Audubon Insurance Company	13,324,861	16.4%	298,487,500	13,280,195	428,326,359	227,645	****	*****
Mississippi Farm Bureau Mutual Insurance Company	9,479,216	11.7%	106,114,174	9,740,106	112,200,614	1,397,034	****	****
Factory Mutual Insurance Company	5,924,490	7.3%	4,199,904	6,324,603	54,926,936	111,995	868.5%	870.2%
Continental Casualty Company	3,604,620	4.4%	3,723,544	2,995,725	28,642,967	228,086	956.1%	963.7%
RSUI Indemnity Company	3,058,575	3.8%	25,296,413	3,040,629	196,703,912	2,729,829	****	****
Union National Fire Insurance Company	2,647,105	3.3%	14,408,026	2,636,039	20,364,139	11,049	772.5%	772.9%
General Insurance Company of America	2,261,688	2.8%	5,970,799	2,267,075	7,663,272	274,547	338.0%	350.1%
St. Paul Fire and Marine Insurance Company	1,831,045	2.3%	4,293,397	2,338,746	22,582,610	610,454	965.6%	991.7%
Audubon Indemnity Company	1,702,224	2.1%	6,666,050	1,740,719	17,023,606	46,585	978.0%	980.6%
American Modern Home Insurance Company	1,577,029	1.9%	3,416,378	2,040,493	4,957,512	52,196	243.0%	245.5%
Universal Underwriters Insurance Company	1,514,945	1.9%	11,566,808	1,481,425	21,526,913	46,206	****	****
Lumbermen's Underwriting Alliance	1,465,069	1.8%	2,493,611	1,495,079	12,195,740	52,288	815.7%	819.2%
Southern Farm Bureau Casualty Insurance Company	1,414,495	1.7%	9,831,279	1,305,169	10,131,279	44,473	776.2%	779.7%
American Security Insurance Company	1,307,806	1.6%	7,735,360	1,163,671	10,515,307	0	903.6%	903.6%
Employers Mutual Casualty Company	1,287,847	1.6%	3,100,204	1,358,214	4,569,655	18,723	336.4%	337.8%
Westport Insurance Corporation	1,108,335	1.4%	75,277,007	969,264	83,831,420	627,999	****	****
American Guarantee & Liability Insurance Company	1,086,649	1.3%	2,699,204	1,205,296	27,896,902	1,138,099	****	****
Affiliated F M Insurance Company	959,234	1.2%	5,615,131	911,648	15,655,068	4,016	****	****
United States Fidelity and Guaranty Company	952,550	1.2%	6,018,152	1,467,226	18,172,609	866,008	****	****
Benchmark Insurance Company	901,429	1.1%	3,902,873	716,503	5,129,188	245,723	715.9%	750.2%
Shelter Mutual Insurance Company	871,055	1.1%	7,052,099	820,190	7,347,712	45,869	895.9%	901.4%
Travelers Indemnity Company, The	825,876	1.0%	3,025,362	754,035	50,063,007	2,070,791	****	****
Continental Western Insurance Company	824,726	1.0%	788,631	858,928	1,198,867	45,489	139.6%	144.9%
Balboa Insurance Company	817,869	1.0%	3,773,987	817,482	9,292,780	44,058	****	****
National Security Fire and Casualty Company	812,292	1.0%	4,159,518	802,981	4,988,918	416	621.3%	621.4%

Allied Lines Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:08:06 PM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Brierfield Insurance Company	772,343	0.9%	911,239	744,211	2,199,151	100,649	295.5%	309.0%
Travelers Property Casualty Company of America	766,730	0.9%	5,417,945	740,262	45,102,549	1,443,840	****	*****
State Auto Property and Casualty Insurance Company	748,528	0.9%	2,117,638	782,057	5,745,877	56,003	734.7%	741.9%
Allianz Global Risks US Insurance Company	729,009	0.9%	21,933,370	900,488	222,728,994	12,181,775	****	*****
Nationwide Property and Casualty Insurance Company	715,976	0.9%	9,997,412	717,834	14,417,613	32,013	****	*****
North American Specialty Insurance Company	709,157	0.9%	5,329,697	666,536	6,509,184	100,238	976.6%	991.6%
United States Fire Insurance Company	679,867	0.8%	2,100,000	576,597	19,653,803	38,503	****	*****
State National Insurance Company, Inc.	657,985	0.8%	4,765,693	651,260	10,078,468	568,892	****	****
Great American Assurance Company	602,530	0.7%	7,677,071	888,755	8,742,652	173,818	983.7%	****
United Services Automobile Association	551,011	0.7%	4,643,949	541,615	8,309,850	-611	****	****
Automobile Insurance Company of Hartford, Connecticut, The	531,582	0.7%	1,280,388	432,979	1,452,300	827	335.4%	335.6%
American Summit Insurance Company	489,712	0.6%	1,926,693	527,631	2,570,843	213,953	487.2%	527.8%
Union Insurance Company	481,794	0.6%	662,072	391,988	850,608	-9,782	217.0%	214.5%
Federated Rural Electric Insurance Exchange	462,511	0.6%	160,564	450,396	1,162,303	8,878	258.1%	260.0%
Liberty Mutual Fire Insurance Company	445,715	0.5%	6,845,314	271,297	18,142,588	964,348	****	*****
Lafayette Insurance Company	432,776	0.5%	1,299,259	547,954	4,701,413	35,547	858.0%	864.5%
Federated Mutual Insurance Company	424,874	0.5%	7,220,516	465,228	16,714,764	490,614	****	*****
Mutual Savings Fire Insurance Company	376,897	0.5%	2,410,869	239,806	572,419	135,640	238.7%	295.3%
Arch Insurance Company	373,322	0.5%	1,257,803	168,801	21,300,766	102,053	****	*****
Great American Alliance Insurance Company	345,833	0.4%	211,505	181,524	504,437	11,790	277.9%	284.4%
State Automobile Mutual Insurance Company	340,841	0.4%	712,281	359,556	2,016,715	21,136	560.9%	566.8%
Southern Fire & Casualty Company	340,197	0.4%	5,193,144	912,237	6,474,317	-8,381	709.7%	708.8%
AXIS Reinsurance Company	325,617	0.4%	10,112,297	550,606	31,078,480	61,168	****	*****
Penn Millers Insurance Company	313,302	0.4%	316,848	285,335	593,986	2,364	208.2%	209.0%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	310,841	0.4%	0	294,782	819,940	6,849	278.2%	280.5%
American National Property and Casualty Company	296,087	0.4%	668,341	283,746	789,121	192	278.1%	278.2%
Alfa Insurance Corporation	288,810	0.4%	5,828,600	263,746	6,469,500	797	****	****
XL Insurance America, Inc.	288,352	0.4%	0	262,471	22,901	-508	8.7%	8.5%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:08:07 PM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Zurich American Insurance Company	277,666	0.3%	5,499,052	318,729	23,227,364	452,843	****	****
Pennsylvania Lumbermens Mutual Insurance Company	274,958	0.3%	397,735	225,078	1,115,523	-34,742	495.6%	480.2%
Shelter General Insurance Company	262,056	0.3%	1,697,689	239,743	1,786,402	12,717	745.1%	750.4%
Fireman's Fund Insurance Company	251,109	0.3%	49,462	251,044	61,947	2,604	24.7%	25.7%
Markel American Insurance Company	246,444	0.3%	355,940	213,259	731,273	12,575	342.9%	348.8%
GuideOne Specialty Mutual Insurance Company	244,388	0.3%	78,094	244,197	78,138	3	32.0%	32.0%
Fidelity and Guaranty Insurance Company	240,998	0.3%	1,076,983	311,173	3,111,949	170,764	*****	****
Travelers Indemnity Company of Connecticut, The	224,017	0.3%	123,606	199,813	238,618	1,939	119.4%	120.4%
American Reliable Insurance Company	213,914	0.3%	1,542,203	237,740	1,585,908	1,634	667.1%	667.8%
American General Property Insurance Company	212,503	0.3%	2,347,833	216,822	2,768,222	0	*****	****
SAFECO Insurance Company of America	211,089	0.3%	739,000	208,016	4,632,855	1,716	*****	****
St. Paul Mercury Insurance Company	206,614	0.3%	186,695	335,922	1,875,824	28,912	558.4%	567.0%
Sentry Select Insurance Company	180,302	0.2%	1,459,289	188,131	1,849,835	18,316	983.3%	993.0%
Grain Dealers Mutual Insurance Company	176,324	0.2%	1,038,316	189,960	1,184,895	7,354	623.8%	627.6%
Security National Insurance Company	152,206	0.2%	215,921	145,785	351,468	1,659	241.1%	242.2%
Fidelity and Guaranty Insurance Underwriters, Inc.	146,580	0.2%	921,348	256,381	4,240,614	170,064	*****	****
QBE Insurance Corporation	134,529	0.2%	510,133	147,570	551,229	11,137	373.5%	381.1%
Charter Oak Fire Insurance Company, The	126,185	0.2%	215,232	58,642	1,285,365	40,000	*****	****
American States Insurance Company	119,059	0.1%	240,905	139,295	835,930	9,766	600.1%	607.1%
Stonington Insurance Company	117,921	0.1%	26,238	144,779	66,704	2,230	46.1%	47.6%
United Fire & Casualty Company	112,477	0.1%	56,793	96,914	128,793	-1,374	132.9%	131.5%
Empire Fire and Marine Insurance Company	102,258	0.1%	765,126	82,609	1,132,599	19,902	*****	****
Travelers Indemnity Company of America, The	99,387	0.1%	100,953	84,009	817,203	22,983	972.8%	****
GuideOne Mutual Insurance Company	97,031	0.1%	224,330	95,207	227,412	205	238.9%	239.1%
Harco National Insurance Company	96,638	0.1%	60,542	100,561	119,746	981	119.1%	120.1%
USAA Casualty Insurance Company	88,374	0.1%	446,453	92,079	843,273	1,044	915.8%	916.9%
RLI Insurance Company	77,501	0.1%	268,361	160,986	680,378	1,786	422.6%	423.7%
Great American Insurance Company	75,155	0.1%	0	75,155	4,188	0	5.6%	5.6%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:08:07 PM

						Direct Defense	·	Ţ
						and Cost	Loss	Loss
	Premiums	Market	Losses	Premiums	Losses	Containment	Ratio w/o LAE v	Ratio
Company	Written	Share	Paid	Earned	Incurred	Expense Incurred	W/O LAE V	WILII LAE **
Discover Property & Casualty Insurance Company	71,894	0.1%	0	66,624	3,622,243	3,367	*****	****
Fidelity and Deposit Company of Maryland	71,610	0.1%	100,000	75,898	541,857	0	713.9%	713.9%
American Family Home Insurance Company	68,706	0.1%	751,033	129,499	921,726	2,134	711.8%	713.4%
Farmers Alliance Mutual Insurance Company	62,163	0.1%	800	62,163	800	650	1.3%	2.3%
Unitrin Auto and Home Insurance Company	61,086	0.1%	608,445	56,223	856,312	21,608	*****	****
Nationwide Mutual Fire Insurance Company	56,236	0.1%	431,727	54,335	589,690	11	*****	****
St. Paul Guardian Insurance Company	55,195	0.1%	941,008	93,886	3,365,280	96,479	*****	****
Firemen's Insurance Company of Newark, New Jersey	53,099	0.1%	19,567	63,981	-119,228	-12,992	-186.3%	-206.7%
Foremost Insurance Company Grand Rapids, Michigan	44,976	0.1%	0	9,493	0	0	0.0%	0.0%
Trinity Universal Insurance Company	44,094	0.1%	33,284	54,564	185,931	7,967	340.8%	355.4%
Cincinnati Insurance Company, The	43,890	0.1%	1,926,047	41,016	2,056,082	0	****	****
ACE Property and Casualty Insurance Company	42,829	0.1%	0	42,829	0	0	0.0%	0.0%
Westfield Insurance Company	29,214	0.0%	7,311	29,214	7,603	415	26.0%	27.4%
Armed Forces Insurance Exchange	29,132	0.0%	210,287	27,653	309,310	450	****	****
National Casualty Company	27,803	0.0%	38,825	28,062	84,488	4,436	301.1%	316.9%
National Farmers Union Property and Casualty Company	26,858	0.0%	0	22,148	52	73	0.2%	0.6%
Georgia Casualty & Surety Company	26,022	0.0%	424,587	21,228	424,948	70	****	****
Allstate Insurance Company	25,180	0.0%	231,318	27,382	246,231	1,415	899.2%	904.4%
Agri General Insurance Company	24,165	0.0%	0	24,165	0	841	0.0%	3.5%
New Hampshire Insurance Company	22,423	0.0%	0	13,172	126,581	8,920	961.0%	****
Seneca Insurance Company, Inc.	20,920	0.0%	0	17,552	74,221	1,345	422.9%	430.5%
Alea North America Insurance Company	19,325	0.0%	0	17,127	8,997	957	52.5%	58.1%
Continental Insurance Company, The	16,614	0.0%	0	2,489	0	0	0.0%	0.0%
Nationwide Mutual Insurance Company	15,853	0.0%	40,704	15,948	160,872	25	*****	****
Employers Insurance Company of Wausau	13,695	0.0%	19,393	108,526	2,559,388	125,612	*****	****
Employers' Fire Insurance Company, The	12,649	0.0%	0	70,811	10,003,809	30,207	*****	****
American Economy Insurance Company	11,809	0.0%	0	5,937	-2,121	-2,401	-35.7%	-76.2%
GuideOne Elite Insurance Company	11,763	0.0%	6,913	12,920	6,954	2	53.8%	53.8%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:08:07 PM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Athena Assurance Company	11,479	0.0%	0	6,887	-4,332	-91	-62.9%	-64.2%
Nationwide Agribusiness Insurance Company	10,546	0.0%	0	440	-22	-1	-5.0%	-5.2%
Phoenix Insurance Company, The	10,457	0.0%	0	9,895	-2,322	-39	-23.5%	-23.9%
St. Paul Protective Insurance Company	10,189	0.0%	0	3,396	-1,153	-51	-34.0%	-35.5%
DaimlerChrysler Insurance Company	10,059	0.0%	0	8,388	13	0	0.2%	0.2%
Hartford Underwriters Insurance Company	8,891	0.0%	0	8,683	-569	324	-6.6%	-2.8%
Federated Service Insurance Company	8,382	0.0%	9,375	7,439	9,647	19	129.7%	129.9%
Sentry Insurance a Mutual Company	7,945	0.0%	0	4,309	2,947	39	68.4%	69.3%
Granite State Insurance Company	7,662	0.0%	27,788	7,607	66,202	3,566	870.3%	917.2%
First National Insurance Company of America	7,228	0.0%	23,016	7,938	20,220	228	254.7%	257.6%
Amica Mutual Insurance Company	7,225	0.0%	60,408	6,463	70,871	292	****	****
Hanover Insurance Company, The	6,914	0.0%	-69,845	5,013	-69,840	118	****	****
Liberty Insurance Corporation	6,476	0.0%	56,184	5,164	48,311	1,927	935.5%	972.9%
SUA Insurance Company	6,125	0.0%	0	5,261	526	263	10.0%	15.0%
G.U.I.C. Insurance Company	5,537	0.0%	0	284	0	0	0.0%	0.0%
Harleysville Mutual Insurance Company	5,284	0.0%	0	2,072	76	2	3.7%	3.8%
American International Insurance Company	4,817	0.0%	412,140	2,186	-8,687	2,028	-397.4%	-304.6%
Bituminous Casualty Corporation	4,693	0.0%	0	5,035	-1,600	200	-31.8%	-27.8%
Diamond State Insurance Company	4,631	0.0%	0	4,814	488	60	10.1%	11.4%
Church Mutual Insurance Company	4,598	0.0%	175,356	3,824	355,913	1,018	****	****
Northland Insurance Company	3,394	0.0%	0	3,978	43,633	-256	****	****
Hartford Fire Insurance Company	3,236	0.0%	-26,631	2,829	-26,705	47	-944.0%	-942.3%
Indemnity Insurance Company of North America	2,408	0.0%	0	2,408	0	0	0.0%	0.0%
GuideOne America Insurance Company	2,285	0.0%	0	770	123	8	16.0%	17.0%
Bankers Insurance Company	2,224	0.0%	239,500	2,900	239,993	3	****	****
Pennsylvania National Mutual Casualty Insurance Company	2,047	0.0%	0	1,634	0	0	0.0%	0.0%
Horace Mann Insurance Company	1,753	0.0%	0	1,813	0	0	0.0%	0.0%
Middlesex Insurance Company	1,728	0.0%	0	137	62	2	45.3%	46.7%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:08:07 PM

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Association Casualty Insurance Company	1,414	0.0%	0	1,340	20,000	0	*****	****
West American Insurance Company	1,358	0.0%	3,012	1,211	3,053	2	252.1%	252.3%
Pharmacists Mutual Insurance Company	1,182	0.0%	9,712	1,432	12,211	1,898	852.7%	985.3%
Pacific Specialty Insurance Company	590	0.0%	0	579	10,987	2,924	*****	****
Capital City Insurance Company, Inc.	545	0.0%	0	552	0	0	0.0%	0.0%
Insurance Corporation of Hannover	543	0.0%	2,000	8,475	29,761	6,500	351.2%	427.9%
National Surety Corporation	506	0.0%	0	391	13	2	3.3%	3.8%
Clarendon National Insurance Company	506	0.0%	0	270	159	0	58.9%	58.9%
Ohio Casualty Insurance Company, The	452	0.0%	0	1,030	45	1	4.4%	4.5%
Sompo Japan Insurance Company of America	438	0.0%	0	190	-260	-53	-136.8%	-164.7%
Southern Guaranty Insurance Company	403	0.0%	71,349	1,520	72,257	-1,141	****	****
General Casualty Company of Wisconsin	329	0.0%	0	329	0	0	0.0%	0.0%
Acadia Insurance Company	318	0.0%	0	16	2,931	723	****	****
Southern Pilot Insurance Company	304	0.0%	0	1,082	-376	-4,248	-34.8%	-427.4%
American Insurance Company, The	297	0.0%	0	298	38	11	12.8%	16.4%
Insurance Company of the West	297	0.0%	0	76	0	0	0.0%	0.0%
National American Insurance Company	164	0.0%	0	34	0	0	0.0%	0.0%
Zurich American Insurance Company of Illinois	142	0.0%	0	43	0	0	0.0%	0.0%
Metropolitan Property and Casualty Insurance Company	105	0.0%	63,814	512	30,944	1,822	****	****
Hartford Casualty Insurance Company	17	0.0%	0	16	-4,027	2,124	*****	****
Greenwich Insurance Company	13	0.0%	0	54	6	0	11.1%	11.1%
Transportation Insurance Company	11	0.0%	0	69	0	0	0.0%	0.0%
Federal Insurance Company	0	0.0%	101,136	0	106,136	9,674		
Gulf Guaranty Insurance Company	0	0.0%	22,435	0	-10,898	1,667		
AXA Re Property and Casualty Insurance Company	0	0.0%	16,048	7,476	-52,487	0	-702.1%	-702.1%
Northland Casualty Company	0	0.0%	2,055	993	-40,232	-1,022	****	****
Wausau Business Insurance Company	0	0.0%	0	5,815	4,111	130	70.7%	72.9%
TIG Insurance Company	0	0.0%	0	1,285	3,000	-1,000	233.5%	155.6%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Monday, September 11, 2006 12:08:07 PM

	Premiums	Market	Losses	Premiums	Losses	Direct Defense and Cost Containment Expense	Loss Ratio w/o LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
LM Property and Casualty Insurance Company	0	0.0%	0	299	99	-921	33.1%	-274.9%
Massachusetts Bay Insurance Company	0	0.0%	0	212	24,991	5	****	****
American Manufacturers Mutual Insurance Company	0	0.0%	0	10	0	0	0.0%	0.0%
ACE American Insurance Company	0	0.0%	0	0	54,673,100	15		
Westchester Fire Insurance Company	0	0.0%	0	0	3,408,617	-64,122		
Quanta Indemnity Company	0	0.0%	0	0	1,051,938	8,397		
American Motorists Insurance Company	0	0.0%	0	0	7,893	1,111		
Fairmont Specialty Insurance Company	0	0.0%	0	0	466	-685		
American Zurich Insurance Company	0	0.0%	0	0	445	0		
Northern Insurance Company of New York	0	0.0%	0	0	373	-7		
North River Insurance Company, The	0	0.0%	0	0	38	-15		
Valiant Insurance Company	0	0.0%	0	0	21	0		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	0	1		
American Equity Specialty Insurance Company	0	0.0%	0	0	0	-1		
Atlantic Mutual Insurance Company	0	0.0%	0	0	-1	0		
Birmingham Fire Insurance Company of Pennsylvania	0	0.0%	0	0	-1	0		
Hanover American Insurance Company, The	0	0.0%	0	0	-1	0		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	-1	0		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-1	-1		
Hartford Insurance Company of the Midwest	0	0.0%	0	0	-2	1		
Century Indemnity Company	0	0.0%	0	0	-2	-1		
Farmington Casualty Company	0	0.0%	0	0	-9	0		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	-12	-3		
American Central Insurance Company	0	0.0%	0	0	-14	0		
Amerisure Mutual Insurance Company	0	0.0%	0	0	-18	-5		
Associated Indemnity Corporation	0	0.0%	0	0	-27	0		
Standard Fire Insurance Company, The	0	0.0%	0	0	-31	-2		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	-39	-17		

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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	Premiums	Market	Losses	Premiums	Losses	Direct Defense and Cost Containment Expense	Loss Ratio w/o LAE	Loss Ratio with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Security Insurance Company of Hartford	0	0.0%	0	0	-42	-2		
Oak River Insurance Company	0	0.0%	0	0	-46	0		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	-150	8		
Property and Casualty Insurance Company of Hartford	0	0.0%	0	0	-259	163		
Farmland Mutual Insurance Company	0	0.0%	0	0	-316	-20		
Liberty Mutual Insurance Company	0	0.0%	0	0	-372	-35		
Liberty Insurance Underwriters Inc.	0	0.0%	0	0	-1,548	197		
Wausau Underwriters Insurance Company	0	0.0%	0	0	-1,650	-25		
Travelers Casualty and Surety Company	0	0.0%	0	0	-1,809	-47		
American Automobile Insurance Company	0	0.0%	0	0	-3,351	-209		
Old Republic Insurance Company	0	0.0%	0	0	-4,727	0		
American Bankers Insurance Company of Florida	0	0.0%	0	-8	-1	0	12.5%	12.5%
United Fire & Indemnity Company	0	0.0%	-150	0	-150	0		
Graphic Arts Mutual Insurance Company	-23	0.0%	0	-1	0	0	0.0%	0.0%
National Union Fire Insurance Company of Louisiana	-48	0.0%	5,727	-48	5,757	2,419	*****	*****
Mitsui Sumitomo Insurance USA Inc.	-171	0.0%	0	-147	-68	-38	46.3%	72.1%
Penn-America Insurance Company	-190	0.0%	0	-86	-486	64	565.1%	490.7%
American Alternative Insurance Corporation	-697	0.0%	0	18,859	10,972	1,749	58.2%	67.5%
USF&G Insurance Company of Mississippi	-889	0.0%	7,838	-691	-39,530	2,765	****	****
National Fire Insurance Company of Hartford	-1,321	0.0%	0	-54	0	0	0.0%	0.0%
Mitsui Sumitomo Insurance Company of America	-2,293	0.0%	0	-1,645	-896	-581	54.5%	89.8%
Assurance Company of America	-2,450	0.0%	389	-2,450	9,167	-1,003	-374.2%	-333.2%
Maryland Casualty Company	-3,023	0.0%	-825	-3,023	-2,972	-1,461	98.3%	146.6%
Royal Indemnity Company	-6,734	0.0%	0	16,652	-121,837	2,914	-731.7%	-714.2%
Grand Totals: 217 Companies in Report	81,300,423		758,263,231	83,070,117	1,777,143,190	28,901,120	2139.3%	2174.1%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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