

**Companies Filing on Property/Casualty Blank  
Surety Business in Mississippi for Year Ended 12/31/2004**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
St. Paul Fire and Marine Insurance Company	5,050,287	14.4%	8,258,061	5,175,864	9,707,813	485,095	187.6%	196.9%
Fidelity and Deposit Company of Maryland	4,306,739	12.3%	3,641,954	4,030,011	2,720,307	139,859	67.5%	71.0%
Western Surety Company	3,012,670	8.6%	238,976	2,771,946	467,258	42,477	16.9%	18.4%
Travelers Casualty and Surety Company of America	2,568,312	7.3%	3,036,772	2,522,881	-4,373,555	-65,982	-173.4%	-176.0%
United States Fidelity and Guaranty Company	2,202,359	6.3%	103,789	2,134,296	3,420,982	1,240,835	160.3%	218.4%
St. Paul Mercury Insurance Company	1,208,053	3.4%	-213,213	1,151,854	289,726	119,258	25.2%	35.5%
RLI Insurance Company	1,139,893	3.2%	890,179	1,136,160	195,024	281,656	17.2%	42.0%
SAFECO Insurance Company of America	1,087,954	3.1%	-177,831	954,116	-37,617	50,563	-3.9%	1.4%
Liberty Mutual Insurance Company	1,086,999	3.1%	-2,112,284	250,829	417,148	109,426	166.3%	209.9%
Arch Insurance Company	1,037,490	3.0%	0	1,000,650	119,705	73,589	12.0%	19.3%
Insurance Company of the West	941,969	2.7%	703,218	811,010	675,462	26,429	83.3%	86.5%
Ohio Casualty Insurance Company, The	786,429	2.2%	-42,852	707,603	-1,087	13,855	-0.2%	1.8%
Union Insurance Company	777,071	2.2%	0	544,827	88,602	0	16.3%	16.3%
St. Paul Guardian Insurance Company	743,875	2.1%	510,185	789,438	700,825	72,973	88.8%	98.0%
Hartford Fire Insurance Company	607,776	1.7%	48,582	582,373	84,841	15,126	14.6%	17.2%
Brierfield Insurance Company	527,870	1.5%	65,859	488,082	24,950	14,885	5.1%	8.2%
Federal Insurance Company	513,450	1.5%	-50,000	805,950	-97,217	45,039	-12.1%	-6.5%
XL Specialty Insurance Company	501,781	1.4%	0	336,022	143,102	25,228	42.6%	50.1%
International Fidelity Insurance Company	388,623	1.1%	456,754	399,787	400,400	4,115	100.2%	101.2%
Westchester Fire Insurance Company	379,404	1.1%	208,297	254,384	242,521	36,926	95.3%	109.9%
Great American Insurance Company	374,278	1.1%	0	398,215	-13,311	-4,721	-3.3%	-4.5%
BancInsure, Inc.	349,788	1.0%	0	164,596	0	0	0.0%	0.0%
North American Specialty Insurance Company	310,255	0.9%	-48,381	226,624	-41,140	4,556	-18.2%	-16.1%
Fireman's Fund Insurance Company	299,862	0.9%	0	308,156	1,114,437	-954	361.6%	361.3%
Old Republic Surety Company	276,626	0.8%	3,043	214,349	-4,960	3,913	-2.3%	-0.5%

Surety Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

Wednesday, August 24, 2005 9:10:40 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
						Incurred		
Continental Casualty Company	272,338	0.8%	218,229	286,351	241,180	0	84.2%	84.2%
Merchants Bonding Company (Mutual)	242,032	0.7%	-13,600	202,700	-10,016	776	-4.9%	-4.6%
Lexon Insurance Company	219,320	0.6%	0	149,469	14,054	0	9.4%	9.4%
Employers Mutual Casualty Company	216,168	0.6%	19,066	196,572	2,174,256	784,728	*****	*****
Safety National Casualty Corporation	203,705	0.6%	0	192,122	24,316	240	12.7%	12.8%
State Farm Fire and Casualty Company	200,867	0.6%	132,813	187,871	88,917	-7,240	47.3%	43.5%
Platte River Insurance Company	163,741	0.5%	0	127,361	10,305	716	8.1%	8.7%
American Contractors Indemnity Company	159,023	0.5%	0	167,632	6,517	1,086	3.9%	4.5%
Greenwich Insurance Company	143,233	0.4%	0	115,649	353	827	0.3%	1.0%
Allegheny Casualty Company	122,018	0.3%	0	118,944	0	0	0.0%	0.0%
Hartford Casualty Insurance Company	121,158	0.3%	0	131,205	4,505	-380	3.4%	3.1%
First National Insurance Company of America	117,830	0.3%	0	52,244	7,183	1,640	13.7%	16.9%
First Sealord Surety, Inc.	109,950	0.3%	0	93,924	7,345	0	7.8%	7.8%
Travelers Casualty and Surety Company	95,474	0.3%	0	102,414	-3,188	-7,271	-3.1%	-10.2%
Midwest Employers Casualty Company	94,998	0.3%	0	110,947	-180,466	0	-162.7%	-162.7%
Gulf Insurance Company	90,273	0.3%	5,694	137,235	-86,999	31,791	-63.4%	-40.2%
Old Republic Insurance Company	88,372	0.3%	3,990	51,210	24,063	4,600	47.0%	56.0%
Insurance Company of the State of Pennsylvania, The	87,991	0.3%	0	97,099	-1,597	-96	-1.6%	-1.7%
Hartford Accident and Indemnity Company	84,348	0.2%	0	47,599	4,842	254	10.2%	10.7%
Cincinnati Insurance Company, The	83,247	0.2%	1,360	43,220	-1,502	0	-3.5%	-3.5%
Universal Surety of America	82,495	0.2%	0	64,040	4,258	12,120	6.6%	25.6%
American Casualty Company of Reading, Pennsylvania	73,867	0.2%	313,088	239,517	-59,978	38,930	-25.0%	-8.8%
Washington International Insurance Company	71,871	0.2%	-84,612	81,342	5,402	1,252	6.6%	8.2%
Accredited Surety and Casualty Company, Inc.	68,806	0.2%	5,220	79,498	12,101	0	15.2%	15.2%
Seaboard Surety Company	60,671	0.2%	11,813	60,823	60,766	16,979	99.9%	127.8%
Navigators Insurance Company	57,675	0.2%	0	15,932	7,306	550	45.9%	49.3%
American Surety Company	57,044	0.2%	0	55,482	0	0	0.0%	0.0%
Arch Reinsurance Company	56,819	0.2%	0	56,819	22,727	0	40.0%	40.0%

Surety Business - Stock Fire and Miscellaneous Companies

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Protective Insurance Company	51,200	0.1%	0	35,628	300	0	0.8%	0.8%
Utica Mutual Insurance Company	48,157	0.1%	-244,074	48,416	-248,174	-9,422	-512.6%	-532.0%
Gray Insurance Company, The	45,320	0.1%	0	21,318	0	0	0.0%	0.0%
Royal Indemnity Company	45,000	0.1%	0	31,192	1,143	29	3.7%	3.8%
Lexington National Insurance Corporation	43,611	0.1%	0	40,893	0	0	0.0%	0.0%
United Fire & Casualty Company	42,716	0.1%	0	49,621	1,000	25	2.0%	2.1%
Ohio Farmers Insurance Company	41,852	0.1%	-81	14,594	773	262	5.3%	7.1%
Bankers Insurance Company	40,806	0.1%	21,670	80,467	61,262	0	76.1%	76.1%
United States Fire Insurance Company	37,948	0.1%	213,852	42,780	89,227	202,988	208.6%	683.1%
Harleysville Mutual Insurance Company	36,353	0.1%	0	20,373	7,326	647	36.0%	39.1%
American Federated Insurance Company	34,538	0.1%	0	83,221	0	0	0.0%	0.0%
Seneca Insurance Company, Inc.	33,961	0.1%	0	34,309	0	0	0.0%	0.0%
American States Insurance Company	33,959	0.1%	-48,800	29,059	-28,709	1,931	-98.8%	-92.2%
Fidelity and Guaranty Insurance Company	33,627	0.1%	581,986	46,458	867,945	126,208	*****	*****
State Automobile Mutual Insurance Company	33,517	0.1%	0	23,263	-220	45	-0.9%	-0.8%
Federated Mutual Insurance Company	32,818	0.1%	3,008	39,528	6,656	7,428	16.8%	35.6%
U.S. Specialty Insurance Company	31,718	0.1%	0	31,718	8,525	0	26.9%	26.9%
American Home Assurance Company	31,452	0.1%	0	49,879	-34,767	-1,922	-69.7%	-73.6%
Carolina Casualty Insurance Company	30,260	0.1%	0	27,269	6,356	0	23.3%	23.3%
Contractors Bonding and Insurance Company	29,805	0.1%	0	28,535	4,272	1,370	15.0%	19.8%
National Fire Insurance Company of Hartford	29,034	0.1%	0	50,388	12,363	0	24.5%	24.5%
American Southern Insurance Company	28,776	0.1%	0	14,388	0	0	0.0%	0.0%
Developers Surety and Indemnity Company	28,502	0.1%	0	20,007	2,668	1,255	13.3%	19.6%
Capitol Indemnity Corporation	25,202	0.1%	0	36,429	-4,740	-277	-13.0%	-13.8%
Hanover Insurance Company, The	21,192	0.1%	0	17,519	2,027	-258	11.6%	10.1%
Universal Underwriters Insurance Company	18,233	0.1%	0	16,527	-744	14	-4.5%	-4.4%
American Reliable Insurance Company	14,785	0.0%	0	14,785	1,267	81	8.6%	9.1%
Great River Insurance Company	14,390	0.0%	0	185,838	-650	0	-0.3%	-0.3%

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Kansas Bankers Surety Company, The	13,481	0.0%	0	16,930	-1,000	0	-5.9%	-5.9%
Westfield Insurance Company	12,938	0.0%	-19	23,938	-644	-185	-2.7%	-3.5%
Insurance Company of North America	12,694	0.0%	-480	14,093	63,588	-763	451.2%	445.8%
ACSTAR Insurance Company	11,319	0.0%	0	11,111	5,801	1,344	52.2%	64.3%
Vigilant Insurance Company	11,094	0.0%	0	9,329	49	0	0.5%	0.5%
General Insurance Company of America	11,018	0.0%	0	10,801	-344	359	-3.2%	0.1%
American Insurance Company, The	10,992	0.0%	0	11,758	-312,167	-110,189	*****	*****
Progressive Casualty Insurance Company	10,252	0.0%	0	8,719	1,407	75	16.1%	17.0%
Aegis Security Insurance Company	10,040	0.0%	0	35,161	0	0	0.0%	0.0%
Indemnity Insurance Company of North America	9,422	0.0%	419,009	8,770	165,242	60,416	*****	*****
Atlantic Mutual Insurance Company	9,412	0.0%	0	181,833	-265,700	16,922	-146.1%	-136.8%
Fairmont Specialty Insurance Company	9,335	0.0%	-6,000	9,344	36,616	8,842	391.9%	486.5%
Pacific Employers Insurance Company	8,820	0.0%	0	8,468	24,755	-108	292.3%	291.1%
American Guarantee & Liability Insurance Company	8,448	0.0%	0	8,511	620	155	7.3%	9.1%
Continental Insurance Company, The	7,427	0.0%	0	89,382	-11,941	0	-13.4%	-13.4%
West American Insurance Company	7,325	0.0%	0	6,788	150	2,623	2.2%	40.9%
American Safety Casualty Insurance Company	5,707	0.0%	0	10,046	7,457	2,433	74.2%	98.4%
CUMIS Insurance Society, Inc.	5,664	0.0%	0	5,664	568	504	10.0%	18.9%
Lumbermen's Underwriting Alliance	4,871	0.0%	0	3,814	0	0	0.0%	0.0%
Sentry Select Insurance Company	4,784	0.0%	0	4,250	0	0	0.0%	0.0%
Pennsylvania National Mutual Casualty Insurance Company	4,639	0.0%	0	2,390	0	0	0.0%	0.0%
Trinity Universal Insurance Company	4,453	0.0%	0	2,908	0	0	0.0%	0.0%
Travelers Indemnity Company, The	4,061	0.0%	0	4,057	402	-101	9.9%	7.4%
Mid-Continent Casualty Company	3,851	0.0%	0	7,774	0	0	0.0%	0.0%
Acadia Insurance Company	3,732	0.0%	0	3,732	933	0	25.0%	25.0%
American Bankers Insurance Company of Florida	3,450	0.0%	0	3,520	-65,179	-272	*****	*****
Lyndon Property Insurance Company	3,100	0.0%	-417,831	3,271	-417,831	0	*****	*****
Berkley Regional Insurance Company	3,059	0.0%	0	3,059	0	0	0.0%	0.0%

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						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Gray Casualty & Surety Company, The	2,979	0.0%	0	2,233	0	0	0.0%	0.0%
Farmland Mutual Insurance Company	2,680	0.0%	0	3,600	-31	-40	-0.9%	-2.0%
American Manufacturers Mutual Insurance Company	2,620	0.0%	-6,143	8,177	-504	-9,094	-6.2%	-117.4%
Motors Insurance Corporation	2,400	0.0%	0	2,765	442	0	16.0%	16.0%
North River Insurance Company, The	2,144	0.0%	0	8,740	-12,603	571	-144.2%	-137.7%
Harco National Insurance Company	2,104	0.0%	0	2,024	125	7	6.2%	6.5%
Guarantee Company of North America USA, The	1,820	0.0%	0	1,820	-100	-100	-5.5%	-11.0%
New York Marine and General Insurance Company	1,500	0.0%	0	375	182	82	48.5%	70.4%
Farmington Casualty Company	1,400	0.0%	0	1,396	-201	-38	-14.4%	-17.1%
Louisiana Pest Control Insurance Company	1,350	0.0%	0	1,192	0	0	0.0%	0.0%
National Union Fire Insurance Company of Pittsburgh, PA.	1,100	0.0%	-916,843	1,429	-1,157,907	-13,585	*****	*****
National Farmers Union Property and Casualty Company	960	0.0%	0	960	4	0	0.4%	0.4%
Centennial Insurance Company	942	0.0%	0	30,707	-23,087	-2,497	-75.2%	-83.3%
Penn Millers Insurance Company	875	0.0%	0	876	0	0	0.0%	0.0%
Ohio Indemnity Company	868	0.0%	0	868	0	0	0.0%	0.0%
American Employers' Insurance Company	560	0.0%	0	1,141	-4	-2	-0.4%	-0.5%
Bituminous Casualty Corporation	472	0.0%	0	753	0	0	0.0%	0.0%
DaimlerChrysler Insurance Company	210	0.0%	0	256	253	0	98.8%	98.8%
EMC Property & Casualty Company	200	0.0%	0	150	-3	0	-2.0%	-2.0%
State Farm General Insurance Company	101	0.0%	0	55	0	0	0.0%	0.0%
Lincoln General Insurance Company	100	0.0%	0	178	0	0	0.0%	0.0%
Massachusetts Bay Insurance Company	100	0.0%	0	100	-441	-278	-441.0%	-719.0%
International Business & Mercantile REassurance Company	50	0.0%	0	285	0	-100	0.0%	-35.1%
Great American Insurance Company of New York	36	0.0%	0	242	-34	-87	-14.0%	-50.0%
Markel Insurance Company	0	0.0%	18,062	0	-200,236	-76,690		
Redland Insurance Company	0	0.0%	910	0	-6,382	-2,516		
Peerless Insurance Company	0	0.0%	0	1,528	0	0	0.0%	0.0%
Employers Insurance Company of Wausau	0	0.0%	0	1,097	-17,278	-3,123	*****	*****

Surety Business - Stock Fire and Miscellaneous Companies

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Lumbermens Mutual Casualty Company	0	0.0%	0	347	369,544	22,488	*****	*****
Old Republic Security Assurance Company	0	0.0%	0	145	0	0	0.0%	0.0%
American Alternative Insurance Corporation	0	0.0%	0	70	214	-29	305.7%	264.3%
Yosemite Insurance Company	0	0.0%	0	9	-15	0	-166.7%	-166.7%
Century Indemnity Company	0	0.0%	0	0	157,251	-13,501		
Evergreen National Indemnity Company	0	0.0%	0	0	2,309	-672		
AXA Corporate Solutions Insurance Company	0	0.0%	0	0	791	225		
St. Paul Medical Liability Insurance Company	0	0.0%	0	0	546	168		
Fidelity and Guaranty Insurance Underwriters, Inc.	0	0.0%	0	0	15	4		
Colonial American Casualty and Surety Company	0	0.0%	0	0	8	0		
Maryland Casualty Company	0	0.0%	0	0	8	0		
Travelers Casualty Insurance Company of America	0	0.0%	0	0	5	-2		
Indiana Lumbermens Mutual Insurance Company	0	0.0%	0	0	0	-6,537		
Empire Fire and Marine Insurance Company	0	0.0%	0	0	-7	0		
American International Pacific Insurance Company	0	0.0%	0	0	-10	-1		
Great American Assurance Company	0	0.0%	0	0	-18	-54		
Sentry Insurance a Mutual Company	0	0.0%	0	0	-41	-4		
Granite State Insurance Company	0	0.0%	0	0	-76	-5		
National American Insurance Company	0	0.0%	0	0	-176	803		
Standard Fire Insurance Company, The	0	0.0%	0	0	-194	-47		
Diamond State Insurance Company	0	0.0%	0	0	-452	-687		
Star Insurance Company	0	0.0%	0	0	-559	-201		
New Hampshire Insurance Company	0	0.0%	0	0	-739	-44		
Great American Alliance Insurance Company	0	0.0%	0	0	-752	-1,076		
OneBeacon Insurance Company	0	0.0%	0	0	-1,116	-506		
Associated Indemnity Corporation	0	0.0%	0	0	-1,642	-2,783		
American International South Insurance Company	0	0.0%	0	0	-1,758	-106		
Employers Reinsurance Corporation	0	0.0%	0	0	-4,863	-568		

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Stonington Insurance Company	0	0.0%	0	0	-14,184	-8,510		
Nationwide Mutual Insurance Company	0	0.0%	-396	0	-399	0		
Providence Washington Insurance Company	0	0.0%	-2,796	0	1,452	-294		
American Automobile Insurance Company	-112	0.0%	0	-67	8,145	-3,452	*****	*****
National Surety Corporation	-176	0.0%	5,000	-162	-53,890	-44,336	*****	*****
American Motorists Insurance Company	-3,845	0.0%	0	178,167	-650,550	-45,193	-365.1%	-390.5%
<b>Grand Totals: 171 Companies in Report</b>	<b>35,102,705</b>		<b>15,754,203</b>	<b>33,320,523</b>	<b>16,999,796</b>	<b>3,715,697</b>	<b>51.0%</b>	<b>62.2%</b>

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