

**Companies Filing on Property/Casualty Blank
Mortgage Guaranty Business in Mississippi for Year Ended 12/31/2004**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
Mortgage Guaranty Insurance Corporation	9,076,141	31.7%	5,344,122	9,090,858	7,727,229	230,214	85.0%	87.5%
Radian Guaranty Inc.	7,358,458	25.7%	3,837,609	7,162,621	3,693,494	0	51.6%	51.6%
PMI Mortgage Insurance Co.	4,358,868	15.2%	2,306,120	4,315,990	2,682,995	8,609	62.2%	62.4%
General Electric Mortgage Insurance Corporation	2,707,461	9.5%	811,640	2,643,739	1,007,223	0	38.1%	38.1%
United Guaranty Residential Insurance Company	2,550,079	8.9%	757,536	2,557,762	939,498	29,774	36.7%	37.9%
Republic Mortgage Insurance Company	2,081,829	7.3%	952,037	2,091,338	1,214,023	29,884	58.1%	59.5%
Triad Guaranty Insurance Corporation	297,338	1.0%	36,900	297,838	47,633	0	16.0%	16.0%
CMG Mortgage Insurance Company	162,032	0.6%	0	132,384	29,635	0	22.4%	22.4%
United Guaranty Mortgage Indemnity Company	3,968	0.0%	0	3,968	0	0	0.0%	0.0%
MGIC Indemnity Corporation	1,231	0.0%	20,174	2,007	-7,248	-1,024	-361.1%	-412.2%
Verex Assurance, Inc.	707	0.0%	6,753	766	4,074	0	531.9%	531.9%
General Electric Mortgage Insurance Corporation of North Carolina	393	0.0%	0	473	-695	0	-146.9%	-146.9%
United Guaranty Residential Insurance Company of North Carolina	294	0.0%	0	341	0	0	0.0%	0.0%
Fidelity National Property and Casualty Insurance Company	0	0.0%	0	60	0	0	0.0%	0.0%
Grand Totals: 14 Companies in Report	28,598,799		14,072,891	28,300,145	17,337,861	297,457	61.3%	62.3%

Mortgage Guaranty Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%