Companies Filing on Property/Casualty Blank Commercial Auto No-Fault (Personal Injury Protecti Business in Mississippi for Year Ended 12/31/2004

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Zurich American Insurance Company	1,122	63.4%	0	847	-1,293	-94	-152.7%	-163.8%
Vanliner Insurance Company	784	44.3%	0	974	-76	-11	-7.8%	-8.9%
American Guarantee & Liability Insurance Company	272	15.4%	0	235	-1,023	-83	-435.3%	-470.6%
Hanover Insurance Company, The	155	8.8%	0	82	-1	-1	-1.2%	-2.4%
Clarendon National Insurance Company	141	8.0%	0	478	-262	0	-54.8%	-54.8%
State National Insurance Company, Inc.	0	0.0%	12,169	0	5,835	0		
Unitrin Auto and Home Insurance Company	0	0.0%	4,501	0	163	-400		
Westport Insurance Corporation	0	0.0%	2,589	0	6,291	602		
Empire Fire and Marine Insurance Company	0	0.0%	1,200	0	1,288	16		
Discover Property & Casualty Insurance Company	0	0.0%	1,044	0	324	113		
National Union Fire Insurance Company of Pittsburgh, PA.	0	0.0%	510	0	510	0		
Lumbermen's Underwriting Alliance	0	0.0%	0	54	261	161	483.3%	781.5%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	0	0.0%	0	0	226	55		
Northern Insurance Company of New York	0	0.0%	0	0	88	4,035		
Crum & Forster Indemnity Company	0	0.0%	0	0	55	12		
Massachusetts Bay Insurance Company	0	0.0%	0	0	12	-1		
United States Fidelity and Guaranty Company	0	0.0%	0	0	0	-2		
Stonington Insurance Company	0	0.0%	0	0	0	-27,012		
Nationwide Mutual Insurance Company	0	0.0%	0	0	-1	0		
United States Fire Insurance Company	0	0.0%	0	0	-14	69		
North River Insurance Company, The	0	0.0%	0	0	-37	-5		
ACE Property and Casualty Insurance Company	0	0.0%	0	0	-136	0		
ACE American Insurance Company	0	0.0%	0	0	-178	0		
Commercial Guaranty Casualty Insurance Company	0	0.0%	0	0	-635	-657		
Progressive Home Insurance Company	0	0.0%	-1,500	0	-1,500	0		

Commercial Auto No-Fault (Personal Injury Protecti Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense and Cost Containment	Loss Ratio	Loss Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Argonaut Insurance Company	-1	-0.1%	0	-1	0	0	0.0%	0.0%
United National Specialty Insurance Company	-13	-0.7%	0	-10	0	0	0.0%	0.0%
Triangle Insurance Company, Inc.	-689	-38.9%	0	3,786	0	0	0.0%	0.0%
Grand Totals: 28 Companies in Report	1,771		20,513	6,445	9,897	-23,203	153.6%	-206.5%

Commercial Auto No-Fault (Personal Injury Protecti Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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