Companies Filing on Property/Casualty Blank Boiler and Machinery Business in Mississippi for Year Ended 12/31/2004

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Factory Mutual Insurance Company	3,198,860	29.7%	234,199	3,549,443	11,634	1,454	0.3%	0.4%
Hartford Steam Boiler Inspection and Insurance Company, The	1,575,991	14.6%	130,642	1,627,410	-30,266	4,848	-1.9%	-1.6%
Travelers Property Casualty Company of America	1,148,289	10.7%	1,083,642	1,175,750	901,638	-12,388	76.7%	75.6%
Zurich American Insurance Company	569,195	5.3%	52,059	587,407	31,644	-5,886	5.4%	4.4%
Federal Insurance Company	315,939	2.9%	0	395,245	6,791	478	1.7%	1.8%
United States Fidelity and Guaranty Company	315,210	2.9%	52,700	301,593	123,685	7,516	41.0%	43.5%
American Guarantee & Liability Insurance Company	282,572	2.6%	0	321,551	11,332	2,202	3.5%	4.2%
National Union Fire Insurance Company of Pittsburgh, PA.	268,285	2.5%	0	465,387	9,959	1,158	2.1%	2.4%
Lumbermen's Underwriting Alliance	267,940	2.5%	0	263,081	300,000	0	114.0%	114.0%
Allianz Global Risks US Insurance Company	256,856	2.4%	0	220,780	-72,124	3,115	-32.7%	-31.3%
Affiliated F M Insurance Company	253,866	2.4%	21,027	265,424	-12,766	-748	-4.8%	-5.1%
Continental Casualty Company	217,877	2.0%	11,453	227,069	49,960	-3,604	22.0%	20.4%
Federated Mutual Insurance Company	191,914	1.8%	2,561	202,188	2,871	0	1.4%	1.4%
Birmingham Fire Insurance Company of Pennsylvania	187,014	1.7%	0	54,140	2,000	180	3.7%	4.0%
Employers Mutual Casualty Company	181,177	1.7%	3,337	176,308	5,049	0	2.9%	2.9%
Great Northern Insurance Company	175,247	1.6%	0	90,918	2,257	155	2.5%	2.7%
Universal Underwriters Insurance Company	145,113	1.3%	0	149,934	313	1,310	0.2%	1.1%
Brotherhood Mutual Insurance Company	120,204	1.1%	12,095	118,880	12,105	0	10.2%	10.2%
St. Paul Fire and Marine Insurance Company	108,483	1.0%	43,877	113,559	67,049	665	59.0%	59.6%
Phoenix Insurance Company, The	107,983	1.0%	0	99,280	16,133	126	16.3%	16.4%
Triangle Insurance Company, Inc.	75,247	0.7%	0	64,339	0	0	0.0%	0.0%
Travelers Indemnity Company, The	65,789	0.6%	0	79,665	29,751	638	37.3%	38.1%
Nationwide Property and Casualty Insurance Company	60,224	0.6%	899	41,395	-1,812	65	-4.4%	-4.2%
Fidelity and Guaranty Insurance Company	59,694	0.6%	4,056	79,321	10,333	-4,097	13.0%	7.9%
St. Paul Mercury Insurance Company	58,443	0.5%	42,469	56,731	63,455	1,563	111.9%	114.6%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned Wednesday, August 24, 2005 9:11:20 AM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Nationwide Mutual Insurance Company	47,548	0.4%	35,117	43,368	33,188	176	76.5%	76.9%
Fidelity and Guaranty Insurance Underwriters, Inc.	45,662	0.4%	31,211	62,102	22,211	-9,172	35.8%	21.0%
Westport Insurance Corporation	44,100	0.4%	0	46,688	-15,073	-1,725	-32.3%	-36.0%
Cincinnati Insurance Company, The	39,927	0.4%	11,687	40,656	10,266	-640	25.3%	23.7%
American Automobile Insurance Company	35,478	0.3%	0	29,514	-1	0	0.0%	0.0%
State Auto Property and Casualty Insurance Company	33,502	0.3%	0	33,588	-111	2	-0.3%	-0.3%
Penn Millers Insurance Company	32,725	0.3%	0	33,723	70,000	277	207.6%	208.4%
American Zurich Insurance Company	29,037	0.3%	0	25,688	421	0	1.6%	1.6%
Great American Insurance Company	26,236	0.2%	0	47,171	0	0	0.0%	0.0%
Lafayette Insurance Company	21,103	0.2%	0	23,291	0	0	0.0%	0.0%
Vigilant Insurance Company	20,542	0.2%	0	17,844	380	27	2.1%	2.3%
Pennsylvania Lumbermens Mutual Insurance Company	20,174	0.2%	0	9,149	0	0	0.0%	0.0%
BancInsure, Inc.	19,283	0.2%	0	21,465	0	0	0.0%	0.0%
Continental Western Insurance Company	18,185	0.2%	0	25,428	0	0	0.0%	0.0%
Union Insurance Company	16,793	0.2%	0	7,841	0	0	0.0%	0.0%
Pacific Indemnity Company	15,544	0.1%	0	17,434	-969	-65	-5.6%	-5.9%
Nationwide Mutual Fire Insurance Company	12,711	0.1%	0	12,498	4,306	38	34.5%	34.8%
Valley Forge Insurance Company	10,691	0.1%	0	13,045	0	0	0.0%	0.0%
Allstate Insurance Company	9,979	0.1%	0	8,858	-1,037	-2	-11.7%	-11.7%
Travelers Indemnity Company of Connecticut, The	9,123	0.1%	0	10,653	913	-12	8.6%	8.5%
Hartford Fire Insurance Company	7,345	0.1%	0	6,349	-102	54	-1.6%	-0.8%
Travelers Indemnity Company of America, The	6,599	0.1%	0	4,670	936	15	20.0%	20.4%
Tokio Marine & Nichido Fire Insurance Co., Ltd. (United States Bra	4,658	0.0%	0	2,426	810	209	33.4%	42.0%
St. Paul Guardian Insurance Company	4,253	0.0%	0	4,122	10,680	977	259.1%	282.8%
New Hampshire Insurance Company	3,928	0.0%	0	2,099	-239	-7	-11.4%	-11.7%
State Automobile Mutual Insurance Company	3,374	0.0%	0	3,235	-16	-1	-0.5%	-0.5%
Granite State Insurance Company	3,220	0.0%	0	4,566	306	22	6.7%	7.2%
Discover Property & Casualty Insurance Company	2,940	0.0%	0	2,286	0	0	0.0%	0.0%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Federated Service Insurance Company	2,399	0.0%	0	2,523	0	0	0.0%	0.0%
Zurich American Insurance Company of Illinois	2,121	0.0%	0	2,185	34	0	1.6%	1.6%
American States Insurance Company	2,010	0.0%	0	2,963	-930	198	-31.4%	-24.7%
General Insurance Company of America	1,882	0.0%	0	1,857	66	15	3.6%	4.4%
DaimlerChrysler Insurance Company	1,681	0.0%	0	831	0	0	0.0%	0.0%
ACE American Insurance Company	1,360	0.0%	0	2,799	-1,250	0	-44.7%	-44.7%
United Fire & Casualty Company	1,143	0.0%	0	1,367	0	0	0.0%	0.0%
USF&G Insurance Company of Mississippi	1,003	0.0%	41,086	54,226	3,671	-22,912	6.8%	-35.5%
American International South Insurance Company	804	0.0%	0	666	80	5	12.0%	12.8%
Transportation Insurance Company	783	0.0%	0	504	0	0	0.0%	0.0%
Transcontinental Insurance Company	716	0.0%	0	2,667	-1,335	0	-50.1%	-50.1%
OneBeacon Insurance Company	619	0.0%	0	142	26	2	18.3%	19.7%
Clarendon National Insurance Company	597	0.0%	0	245	0	0	0.0%	0.0%
American Economy Insurance Company	526	0.0%	0	1,495	116	9	7.8%	8.4%
Twin City Fire Insurance Company	473	0.0%	0	502	-16	6	-3.2%	-2.0%
Great American Alliance Insurance Company	448	0.0%	0	131	0	0	0.0%	0.0%
Property and Casualty Insurance Company of Hartford	412	0.0%	0	422	-11	5	-2.6%	-1.4%
Fidelity and Deposit Company of Maryland	215	0.0%	0	162	12	0	7.4%	7.4%
Fireman's Fund Insurance Company	211	0.0%	0	115	3,952	200	****	****
First National Insurance Company of America	183	0.0%	0	93	3	1	3.2%	4.3%
National Casualty Company	180	0.0%	0	178	2	0	1.1%	1.1%
American Motorists Insurance Company	83	0.0%	0	1,170	15,250	39,704	****	****
Charter Oak Fire Insurance Company, The	64	0.0%	0	57	-321	-17	-563.2%	-593.0%
Hartford Underwriters Insurance Company	32	0.0%	0	49	-2	1	-4.1%	-2.0%
Hartford Casualty Insurance Company	12	0.0%	0	11	0	0	0.0%	0.0%
American Alternative Insurance Corporation	4	0.0%	0	4	-1	-2	-25.0%	-75.0%
Indemnity Insurance Company of North America	0	0.0%	0	5,979	92,948	-7,457	****	****
ACE Property and Casualty Insurance Company	0	0.0%	0	265	104	0	39.2%	39.2%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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						Direct Defense and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
TIG Indemnity Company	0	0.0%	0	132	0	0	0.0%	0.0%
Ulico Casualty Company	0	0.0%	0	114	0	0	0.0%	0.0%
St. Paul Protective Insurance Company	0	0.0%	0	0	1,936	194		
Valiant Insurance Company	0	0.0%	0	0	409	0		
Northern Insurance Company of New York	0	0.0%	0	0	381	0		
Insurance Company of North America	0	0.0%	0	0	208	-33		
American Manufacturers Mutual Insurance Company	0	0.0%	0	0	185	11		
Lumbermens Mutual Casualty Company	0	0.0%	0	0	122	1		
Maryland Casualty Company	0	0.0%	0	0	70	0		
SAFECO Insurance Company of America	0	0.0%	0	0	3	0		
Security Insurance Company of Hartford	0	0.0%	0	0	-5	-1		
Royal Indemnity Company	0	0.0%	0	0	-39	-4		
Sentry Select Insurance Company	0	0.0%	0	0	-100	-2		
American Central Insurance Company	0	0.0%	0	0	-146	-13		
TIG Insurance Company	-30	0.0%	0	9,574	-18,000	-2,000	-188.0%	-208.9%
Insurance Corporation of Hannover	-116	0.0%	0	1,095	0	-10,152	0.0%	-927.1%
Great American Insurance Company of New York	-2,439	0.0%	0	-417	0	0	0.0%	0.0%
Grand Totals: 98 Companies in Report	10,769,448		1,814,117	11,380,661	1,775,282	-13,318	15.6%	15.5%

Boiler and Machinery Business - Stock Fire and Miscellaneous Companies

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