Companies Filing on Property/Casualty Blank Non-Cancelable A&H Business in Mississippi for Year Ended 12/31/2004

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Liberty Mutual Insurance Company	4,876	100.0%	12,004	4,876	12,004	0	246.2%	246.2%
Commercial Guaranty Casualty Insurance Company	0	0.0%	0	2,205	220	-60	10.0%	7.3%
Grand Totals: 2 Companies in Report	4,876		12,004	7,081	12,224	-60	172.6%	171.8%

Non-Cancelable A&H Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned