

**Companies Filing on Property/Casualty Blank
Workers' compensation Business in Mississippi for Year Ended 12/31/2003**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
AmFed National Insurance Company	31,654,025	14.9%	11,125,694	28,671,514	17,013,110	900,511	59.3%	62.5%
American Home Assurance Company	13,571,944	6.4%	3,658,771	11,876,833	7,339,994	837,905	61.8%	68.9%
LM Insurance Corporation	12,806,637	6.0%	1,724,438	10,864,224	5,473,086	451,461	50.4%	54.5%
Commerce and Industry Insurance Company	12,469,630	5.9%	2,818,938	12,514,476	7,892,328	931,044	63.1%	70.5%
Zurich American Insurance Company	11,774,199	5.5%	3,393,636	12,117,138	7,728,336	1,322,448	63.8%	74.7%
Liberty Mutual Fire Insurance Company	8,338,607	3.9%	3,906,347	8,945,062	3,753,104	400,040	42.0%	46.4%
American Interstate Insurance Company	7,352,000	3.5%	5,747,570	6,922,901	2,805,022	311,504	40.5%	45.0%
Employers Insurance Company of Wausau	6,320,646	3.0%	2,869,117	5,372,274	4,710,966	296,025	87.7%	93.2%
Bridgefield Casualty Insurance Company	6,229,883	2.9%	4,774,587	10,166,454	6,706,884	799,690	66.0%	73.8%
St. Paul Fire and Marine Insurance Company	5,917,320	2.8%	2,093,592	5,653,911	2,928,343	230,271	51.8%	55.9%
Louisiana Employers-Managed Insurance Company	4,720,537	2.2%	833,381	3,640,538	2,157,379	343,832	59.3%	68.7%
FirstComp Insurance Company	3,371,890	1.6%	385,152	2,679,700	1,454,492	94,420	54.3%	57.8%
Brierfield Insurance Company	3,214,953	1.5%	2,823,765	3,569,923	2,265,065	365,718	63.4%	73.7%
ACE American Insurance Company	3,127,066	1.5%	397,856	2,443,061	769,108	99,391	31.5%	35.5%
Federal Insurance Company	3,045,567	1.4%	299,965	2,607,744	1,110,689	151,212	42.6%	48.4%
National Union Fire Insurance Company of Pittsburgh, PA.	2,849,331	1.3%	1,803,389	2,769,686	765,513	667,021	27.6%	51.7%
Federated Mutual Insurance Company	2,642,248	1.2%	1,949,739	3,009,606	25,666	30,121	0.9%	1.9%
Westport Insurance Corporation	2,510,544	1.2%	1,873,706	3,282,319	2,984,946	222,039	90.9%	97.7%
Twin City Fire Insurance Company	2,390,412	1.1%	880,125	2,291,661	1,945,070	113,105	84.9%	89.8%
Continental Casualty Company	2,308,064	1.1%	546,916	2,390,433	2,987,475	503,111	125.0%	146.0%
Bituminous Casualty Corporation	2,255,053	1.1%	1,372,033	2,257,106	1,352,328	114,303	59.9%	65.0%
Coregis Insurance Company	2,072,079	1.0%	123,312	1,025,932	647,941	30,079	63.2%	66.1%
Capital City Insurance Company, Inc.	2,014,333	0.9%	1,419,918	2,010,848	2,271,739	225,308	113.0%	124.2%
Travelers Indemnity Company, The	1,904,263	0.9%	411,230	1,818,769	1,003,127	127,025	55.2%	62.1%
Hartford Underwriters Insurance Company	1,871,763	0.9%	294,184	1,917,168	-514,300	-87,001	-26.8%	-31.4%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Transportation Insurance Company	1,857,567	0.9%	821,441	2,033,978	2,008,742	188,450	98.8%	108.0%
Great American Insurance Company of New York	1,697,481	0.8%	821,381	1,700,046	1,560,853	-37,076	91.8%	89.6%
Travelers Casualty and Surety Company	1,625,144	0.8%	634,785	953,642	2,493,917	188,099	261.5%	281.2%
Pennsylvania Manufacturers' Association Insurance Company	1,482,571	0.7%	393,079	1,403,667	205,272	28,923	14.6%	16.7%
Wausau Underwriters Insurance Company	1,419,905	0.7%	1,283,468	989,412	147,802	78,407	14.9%	22.9%
Hartford Casualty Insurance Company	1,369,412	0.6%	450,817	1,457,988	-481	76,396	0.0%	5.2%
American Casualty Company of Reading, Pennsylvania	1,369,137	0.6%	1,189,662	1,305,769	483,436	57,806	37.0%	41.5%
State Farm Fire and Casualty Company	1,347,865	0.6%	903,561	1,369,827	1,192,859	108,581	87.1%	95.0%
Lumbermens Mutual Casualty Company	1,318,941	0.6%	3,226,543	2,250,162	2,640,199	-231,050	117.3%	107.1%
Zenith Insurance Company	1,313,118	0.6%	1,818,412	1,654,977	1,604,448	293,382	96.9%	114.7%
American Zurich Insurance Company	1,298,175	0.6%	1,290,282	1,170,058	797,369	67,897	68.1%	74.0%
Security Insurance Company of Hartford	1,200,212	0.6%	664,708	1,452,784	967,706	172,211	66.6%	78.5%
Employers Mutual Casualty Company	1,152,954	0.5%	1,074,566	1,184,277	1,241,075	79,193	104.8%	111.5%
National Fire Insurance Company of Hartford	1,145,700	0.5%	932,572	1,103,856	365,975	136,414	33.2%	45.5%
Charter Oak Fire Insurance Company, The	1,125,990	0.5%	907,778	1,592,567	571,826	9,625	35.9%	36.5%
Royal Insurance Company of America	1,030,117	0.5%	330,805	1,836,099	568,179	167,643	30.9%	40.1%
Sentry Insurance a Mutual Company	983,773	0.5%	336,885	1,098,200	430,831	38,017	39.2%	42.7%
Old Republic Insurance Company	968,527	0.5%	24,588	982,652	204,587	-17,011	20.8%	19.1%
Phoenix Insurance Company, The	958,659	0.5%	247,252	942,754	680,218	37,705	72.2%	76.2%
Liberty Mutual Insurance Company	884,525	0.4%	3,565,247	1,877,766	1,251,589	-283,347	66.7%	51.6%
Fire & Casualty Insurance Company of Connecticut, The	842,173	0.4%	542,111	870,579	731,029	96,961	84.0%	95.1%
First Liberty Insurance Corporation, The	813,059	0.4%	438,417	644,813	796,021	57,443	123.4%	132.4%
American International South Insurance Company	793,238	0.4%	125,864	527,422	-53,936	18,132	-10.2%	-6.8%
Farmland Mutual Insurance Company	788,503	0.4%	489,955	916,280	334,685	60,088	36.5%	43.1%
Amerisure Mutual Insurance Company	725,843	0.3%	327,671	748,620	680,420	41,061	90.9%	96.4%
Travelers Indemnity Company of Connecticut, The	719,580	0.3%	427,782	720,115	509,012	80,044	70.7%	81.8%
Continental Western Insurance Company	699,436	0.3%	66,097	383,223	500,700	85,289	130.7%	152.9%
United States Fire Insurance Company	687,876	0.3%	653,933	436,480	223,363	-13,656	51.2%	48.0%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
United States Fidelity and Guaranty Company	684,609	0.3%	1,723,696	759,160	-783,204	6,820	-103.2%	-102.3%
Argonaut Insurance Company	657,470	0.3%	77,648	382,816	537,131	78,862	140.3%	160.9%
Liberty Insurance Corporation	652,860	0.3%	876,848	458,766	-205,349	16,056	-44.8%	-41.3%
Universal Underwriters Insurance Company	638,646	0.3%	645,869	712,344	273,997	-872	38.5%	38.3%
Great American Assurance Company	637,719	0.3%	163,624	731,757	521,532	-28,189	71.3%	67.4%
Fidelity and Deposit Company of Maryland	614,888	0.3%	103,795	661,300	206,697	14,457	31.3%	33.4%
Georgia Casualty & Surety Company	604,320	0.3%	614,020	464,013	1,104,255	56,191	238.0%	250.1%
Sentry Select Insurance Company	599,772	0.3%	314,015	556,998	426,634	3,914	76.6%	77.3%
Valley Forge Insurance Company	594,848	0.3%	1,033,528	440,019	990,400	110,343	225.1%	250.2%
St. Paul Mercury Insurance Company	561,995	0.3%	515,801	754,753	1,587,606	31,574	210.3%	214.5%
Star Insurance Company	538,682	0.3%	140,502	436,496	117,144	-707	26.8%	26.7%
Clarendon National Insurance Company	507,186	0.2%	808,545	741,418	-419,083	371,521	-56.5%	-6.4%
Benchmark Insurance Company	499,704	0.2%	118,764	498,442	273,460	104,455	54.9%	75.8%
Transcontinental Insurance Company	495,912	0.2%	1,132,115	359,062	-449,457	-9,010	-125.2%	-127.7%
GuideOne Mutual Insurance Company	493,086	0.2%	147,129	480,067	511,463	14,403	106.5%	109.5%
Indemnity Insurance Company of North America	487,824	0.2%	190,927	468,617	317,848	37,985	67.8%	75.9%
Argonaut-Midwest Insurance Company	479,623	0.2%	144,113	53,489	91,453	39,372	171.0%	244.6%
Virginia Surety Company, Inc.	457,767	0.2%	1,060,909	779,231	942,754	72,012	121.0%	130.2%
Church Mutual Insurance Company	431,736	0.2%	145,562	377,540	182,657	28,211	48.4%	55.9%
Southern Fire & Casualty Company	426,627	0.2%	140,379	424,554	310,077	12,185	73.0%	75.9%
Maryland Casualty Company	424,017	0.2%	87,478	362,963	29,030	-14,034	8.0%	4.1%
Zurich American Insurance Company of Illinois	404,914	0.2%	75,628	377,250	201,907	36,082	53.5%	63.1%
American Insurance Company, The	402,740	0.2%	563,009	697,708	337,414	16,178	48.4%	50.7%
Great American Insurance Company	391,408	0.2%	47,599	428,244	81,403	-43,274	19.0%	8.9%
Technology Insurance Company, Inc.	389,448	0.2%	23,036	260,046	134,730	10,369	51.8%	55.8%
Nationwide Mutual Insurance Company	384,127	0.2%	223,230	369,989	5,526	12,439	1.5%	4.9%
Fidelity and Guaranty Insurance Company	370,546	0.2%	390,364	348,531	838,510	40,065	240.6%	252.1%
Pacific Indemnity Company	366,502	0.2%	398,323	433,277	795,072	76,797	183.5%	201.2%

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Atlantic Mutual Insurance Company	350,224	0.2%	137,241	187,648	286,813	41,502	152.8%	175.0%
Canal Insurance Company	348,102	0.2%	8,799	216,252	193,473	6,100	89.5%	92.3%
American States Insurance Company	339,817	0.2%	665,920	362,372	887,803	74,265	245.0%	265.5%
Silver Oak Casualty, Inc.	320,758	0.2%	816,063	404,778	248,133	48,239	61.3%	73.2%
ACE Fire Underwriters Insurance Company	312,711	0.1%	338,097	327,268	220,213	2,005	67.3%	67.9%
State Automobile Mutual Insurance Company	309,382	0.1%	46,295	303,818	81,207	33,371	26.7%	37.7%
Royal Indemnity Company	296,643	0.1%	294,813	608,574	566,000	146,268	93.0%	117.0%
Brotherhood Mutual Insurance Company	284,217	0.1%	87,358	263,208	80,777	15,882	30.7%	36.7%
ACE Indemnity Insurance Company	279,437	0.1%	98,614	403,633	109,501	-18,540	27.1%	22.5%
Oak River Insurance Company	272,293	0.1%	98,268	298,631	154,471	18,172	51.7%	57.8%
Lumbermen's Underwriting Alliance	265,740	0.1%	385,525	257,993	885,487	7,796	343.2%	346.2%
Emcasco Insurance Company	261,730	0.1%	119,676	260,493	56,314	-6,117	21.6%	19.3%
Wausau Business Insurance Company	260,011	0.1%	710,310	81,200	1,017,504	58,997	*****	*****
Pharmacists Mutual Insurance Company	247,069	0.1%	15,807	239,577	53,176	7,970	22.2%	25.5%
American Guarantee & Liability Insurance Company	241,203	0.1%	24,378	271,534	12,728	7,585	4.7%	7.5%
Hartford Fire Insurance Company	224,519	0.1%	69,846	155,040	-26,907	-3,412	-17.4%	-19.6%
St. Paul Guardian Insurance Company	216,959	0.1%	603,724	532,348	476,915	124,659	89.6%	113.0%
Gulf Insurance Company	212,337	0.1%	121,166	297,556	245,011	31,640	82.3%	93.0%
National Trust Insurance Company	205,229	0.1%	228,096	170,858	-631,292	-15,605	-369.5%	-378.6%
Sompo Japan Insurance Company of America	199,735	0.1%	25,734	185,532	311,666	49,854	168.0%	194.9%
FFVA Mutual Insurance Co.	187,882	0.1%	97,960	249,903	-181,990	-16,234	-72.8%	-79.3%
Penn Millers Insurance Company	186,890	0.1%	84,451	141,839	-30,300	-5,465	-21.4%	-25.2%
Vanliner Insurance Company	186,388	0.1%	8,900	165,490	88,681	10,563	53.6%	60.0%
Electric Insurance Company	183,099	0.1%	462,996	183,099	558,734	13,069	305.2%	312.3%
Safety First Insurance Company	174,428	0.1%	0	97,575	45,491	1,630	46.6%	48.3%
Tokio Marine and Fire Insurance Company, Limited, The (U.S. Bran	164,568	0.1%	12,921	170,982	311,884	28,927	182.4%	199.3%
Nationwide Mutual Fire Insurance Company	161,204	0.1%	51,268	151,590	20,802	8,556	13.7%	19.4%
Northern Insurance Company of New York	158,602	0.1%	325,112	130,251	-115,365	16,399	-88.6%	-76.0%

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						Expense Incurred	w/o LAE *	with LAE **
Midwest Employers Casualty Company	149,783	0.1%	17,046	150,148	-200,921	36,596	-133.8%	-109.4%
Florists' Mutual Insurance Company	148,366	0.1%	89,264	163,259	253,521	32,283	155.3%	175.1%
Pacific Employers Insurance Company	141,326	0.1%	418,753	1,008,431	1,037,606	-6,977	102.9%	102.2%
North American Specialty Insurance Company	137,159	0.1%	58,736	297,590	112,605	61,082	37.8%	58.4%
Centennial Insurance Company	134,195	0.1%	6,176	124,764	65,305	6,492	52.3%	57.5%
Alea North America Insurance Company	125,316	0.1%	17,568	107,088	55,666	6,879	52.0%	58.4%
Great West Casualty Company	124,879	0.1%	71,696	101,519	154,192	4,998	151.9%	156.8%
American and Foreign Insurance Company	120,930	0.1%	42,994	203,059	152,405	49,743	75.1%	99.6%
Fireman's Fund Insurance Company	118,626	0.1%	721,425	145,106	-2,157,847	-213,122	*****	*****
U.S. Specialty Insurance Company	117,081	0.1%	1,502,587	158,151	13,499	0	8.5%	8.5%
CUMIS Insurance Society, Inc.	114,955	0.1%	7,441	102,848	21,159	744	20.6%	21.3%
Safeguard Insurance Company	110,970	0.1%	123,999	133,177	108,027	54,982	81.1%	122.4%
American Resources Insurance Company, Inc.	110,359	0.1%	42,256	95,698	15,547	525	16.2%	16.8%
Ohio Casualty Insurance Company, The	109,578	0.1%	131,167	110,212	-61,153	-6,802	-55.5%	-61.7%
New Hampshire Insurance Company	107,840	0.1%	2,688	83,974	-108,524	-110,438	-129.2%	-260.7%
Association Casualty Insurance Company	103,511	0.0%	20,997	103,489	-15,766	-7,682	-15.2%	-22.7%
Union Insurance Company	101,862	0.0%	1,281	52,539	12,435	0	23.7%	23.7%
Delta Fire & Casualty Insurance Co.	100,413	0.0%	70,922	149,940	14,146	9,287	9.4%	15.6%
Trinity Universal Insurance Company	96,167	0.0%	0	70,419	12,896	456	18.3%	19.0%
Protective Insurance Company	87,743	0.0%	0	87,743	4,100	400	4.7%	5.1%
Cincinnati Insurance Company, The	87,137	0.0%	164,998	83,642	116,693	13,152	139.5%	155.2%
Everest National Insurance Company	86,086	0.0%	46,454	62,940	59,976	15,543	95.3%	120.0%
Travelers Insurance Company, The	85,463	0.0%	839,358	385,735	-1,375,499	-18,412	-356.6%	-361.4%
National American Insurance Company	84,959	0.0%	76,021	36,909	74,116	5,406	200.8%	215.5%
Cincinnati Casualty Company, The	84,331	0.0%	10,522	78,367	49,174	-2,912	62.7%	59.0%
BancInsure, Inc.	83,762	0.0%	1,997	75,787	16,138	0	21.3%	21.3%
Travelers Indemnity Company of America, The	80,590	0.0%	960,992	67,243	430,574	75,392	640.3%	752.4%
Fairmont Insurance Company	75,896	0.0%	2,087,902	85,049	333,844	-8,294	392.5%	382.8%

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Federated Service Insurance Company	71,860	0.0%	62,916	59,431	-46,015	-2,841	-77.4%	-82.2%
Globe Indemnity Company	62,280	0.0%	93,962	143,383	175,710	9,742	122.5%	129.3%
Bituminous Fire & Marine Insurance Company	61,282	0.0%	157,220	114,216	727,522	36,700	637.0%	669.1%
Assurance Company of America	60,376	0.0%	22,480	50,512	12,926	15,934	25.6%	57.1%
Companion Property and Casualty Insurance Company	59,323	0.0%	0	813	200	35	24.6%	28.9%
State Auto Property and Casualty Insurance Company	55,172	0.0%	800	56,921	31,271	-2,842	54.9%	49.9%
American Automobile Insurance Company	54,023	0.0%	30,929	53,848	95,784	12,656	177.9%	201.4%
ACE Property and Casualty Insurance Company	53,864	0.0%	3,385	38,369	67,507	-1,130	175.9%	173.0%
Nationwide Agribusiness Insurance Company	53,834	0.0%	350,293	96,764	157,685	15,011	163.0%	178.5%
Bankers Standard Insurance Company	51,106	0.0%	200,133	76,894	535,582	10,304	696.5%	709.9%
Cypress Insurance Company	48,850	0.0%	4,018	46,841	-13,809	2,657	-29.5%	-23.8%
West American Insurance Company	46,824	0.0%	719	36,067	-3,101	9,307	-8.6%	17.2%
Harleysville Mutual Insurance Company	46,577	0.0%	42,040	63,757	60,424	8,459	94.8%	108.0%
SeaBright Insurance Company	45,781	0.0%	0	11,398	0	0	0.0%	0.0%
ACIG Insurance Company	45,461	0.0%	0	45,461	2,161	4,664	4.8%	15.0%
Hartford Accident and Indemnity Company	43,957	0.0%	168,304	49,516	740,616	27,193	*****	*****
Amerisure Insurance Company	37,711	0.0%	373,699	71,645	-144,062	15,855	-201.1%	-178.9%
Great American Alliance Insurance Company	35,732	0.0%	338,532	144,367	185,938	-9,495	128.8%	122.2%
Mitsui Sumitomo Insurance USA Inc.	34,356	0.0%	706	11,001	6,995	1,658	63.6%	78.7%
Petroleum Casualty Company	33,888	0.0%	82,747	33,888	30,786	13,986	90.8%	132.1%
Valiant Insurance Company	32,121	0.0%	309,659	16,047	234,801	23,402	*****	*****
National Farmers Union Standard Insurance Company	31,740	0.0%	151,809	52,168	65,289	11,207	125.2%	146.6%
Hartford Insurance Company of the Midwest	31,733	0.0%	-90,363	30,020	-125,539	-766	-418.2%	-420.7%
Grain Dealers Mutual Insurance Company	30,259	0.0%	110,274	189,123	-54,350	-5,279	-28.7%	-31.5%
Fidelity and Guaranty Insurance Underwriters, Inc.	27,316	0.0%	486,464	31,489	-660,054	-13,145	*****	*****
Indiana Lumbermens Mutual Insurance Company	26,857	0.0%	43,080	59,049	29,431	2,974	49.8%	54.9%
Frankenmuth Mutual Insurance Company	26,569	0.0%	241,282	185,663	119,801	3,783	64.5%	66.6%
T.H.E. Insurance Company	26,323	0.0%	7,140	24,883	485,589	0	*****	*****

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
Truck Insurance Exchange	25,355	0.0%	66,263	15,181	19,128	2,568	126.0%	142.9%
National Farmers Union Property and Casualty Company	23,775	0.0%	3,550	650	-129,678	-22,407	*****	*****
GuideOne Elite Insurance Company	23,188	0.0%	3,308	21,990	78,277	4,126	356.0%	374.7%
First National Insurance Company of America	23,034	0.0%	38,969	21,719	-146,890	-9,168	-676.3%	-718.5%
Alaska National Insurance Company	22,757	0.0%	77,726	26,211	-95,641	-1,365	-364.9%	-370.1%
American Economy Insurance Company	21,990	0.0%	-38,439	22,836	27,925	12,388	122.3%	176.5%
Chubb Indemnity Insurance Company	21,400	0.0%	342	19,259	4,616	557	24.0%	26.9%
National Surety Corporation	19,625	0.0%	45,006	19,126	225,037	9,204	*****	*****
Nationwide Property and Casualty Insurance Company	19,537	0.0%	2,500	18,561	4,536	745	24.4%	28.5%
Redland Insurance Company	19,501	0.0%	264,681	19,501	371,996	39,397	*****	*****
Southern Pilot Insurance Company	19,476	0.0%	3,667	17,449	42,000	3,000	240.7%	257.9%
Massachusetts Bay Insurance Company	19,373	0.0%	4,292	20,667	-12,749	-2,650	-61.7%	-74.5%
Argonaut-Southwest Insurance Company	19,370	0.0%	35,100	20,021	2,379	-967	11.9%	7.1%
Great Northern Insurance Company	19,045	0.0%	79,530	20,644	-46,897	-31,473	-227.2%	-379.6%
OneBeacon America Insurance Company	18,527	0.0%	260,303	19,717	35,680	-19,785	181.0%	80.6%
Louisiana Pest Control Insurance Company	17,993	0.0%	1,507	56,415	16,507	2,772	29.3%	34.2%
American Fire and Casualty Company	17,824	0.0%	272	15,291	368	30	2.4%	2.6%
Federated Rural Electric Insurance Exchange	17,020	0.0%	5,294	15,817	30,945	2,113	195.6%	209.0%
Arch Insurance Company	16,865	0.0%	159	31,931	8,580	1,665	26.9%	32.1%
Utica Mutual Insurance Company	14,616	0.0%	911	8,606	124,123	8,027	*****	*****
Connecticut Indemnity Company, The	14,398	0.0%	272,195	49,073	299,123	143,696	609.5%	902.4%
Hanover Insurance Company, The	14,302	0.0%	1,000	17,690	-9,642	-3,786	-54.5%	-75.9%
Security National Insurance Company	13,727	0.0%	56,144	64,555	149,240	515	231.2%	232.0%
General Casualty Company of Wisconsin	13,349	0.0%	662	33,786	-5,877	-46	-17.4%	-17.5%
Harbor Specialty Insurance Company	12,150	0.0%	218,927	83,089	74,467	71,968	89.6%	176.2%
Mitsui Sumitomo Insurance Company of America	11,286	0.0%	53,769	12,352	39,019	3,180	315.9%	341.6%
American Alternative Insurance Corporation	10,215	0.0%	103,140	10,358	-308,585	82,363	*****	*****
Ohio Security Insurance Company	9,841	0.0%	640	25,653	4,582	294	17.9%	19.0%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense	Loss	Loss
						and Cost Containment Expense Incurred	Ratio w/o LAE *	Ratio with LAE **
XL Specialty Insurance Company	9,191	0.0%	230,359	181,595	293,315	95,719	161.5%	214.2%
Pennsylvania National Mutual Casualty Insurance Company	9,135	0.0%	799	-3,420	34,777	-1,114	*****	-984.3%
Southern Guaranty Insurance Company	8,796	0.0%	128	4,945	-14,728	-3,000	-297.8%	-358.5%
Argonaut Great Central Insurance Company	8,597	0.0%	0	12,096	936	-374	7.7%	4.6%
Advantage Workers Compensation Insurance Company	6,037	0.0%	0	2,424	0	0	0.0%	0.0%
American Mining Insurance Company, Inc.	5,790	0.0%	890	5,790	-6,929	-10,363	-119.7%	-298.7%
Safety National Casualty Corporation	5,580	0.0%	0	3,783	-45,115	-539	*****	*****
American Motorists Insurance Company	5,186	0.0%	418,402	65,505	54,227	-27,850	82.8%	40.3%
Northern Assurance Company of America, The	5,030	0.0%	21,395	16,933	-17,446	20,199	-103.0%	16.3%
Associated Indemnity Corporation	4,887	0.0%	44,300	19,522	-65,080	15,276	-333.4%	-255.1%
Ulico Casualty Company	3,350	0.0%	0	4,276	2,052	127	48.0%	51.0%
Middlesex Insurance Company	2,640	0.0%	0	1,309	65	6	5.0%	5.4%
Associated Industries Insurance Company, Inc.	2,435	0.0%	37,673	2,984	35,072	401	*****	*****
United Wisconsin Insurance Company	1,581	0.0%	0	1,572	32	2	2.0%	2.2%
Insurance Company of the West	1,213	0.0%	28,549	1,209	43,419	293	*****	*****
EMC Property & Casualty Company	1,109	0.0%	0	1,217	153	13	12.6%	13.6%
Regent Insurance Company	992	0.0%	42,093	819	95,391	-139	*****	*****
American Employers' Insurance Company	495	0.0%	223,112	2,249	78,359	690	*****	*****
Colonial American Casualty and Surety Company	376	0.0%	1,197	-35	-766	57	*****	*****
Constitution Insurance Company	185	0.0%	0	185	-672	-75	-363.2%	-403.8%
Continental Insurance Company, The	64	0.0%	156,901	12,167	157,479	34,907	*****	*****
Phoenix Assurance Company of New York	1	0.0%	0	1	0	0	0.0%	0.0%
Centre Insurance Company	0	0.0%	337,608	0	346,728	204,738		
Fidelity and Casualty Company of New York, The	0	0.0%	288,935	-172,034	53,688	14,648	-31.2%	-39.7%
Millers Mutual Insurance Association	0	0.0%	286,656	0	218,249	2,978		
Monumental General Casualty Company	0	0.0%	245,278	0	-91,435	10,164		
Standard Fire Insurance Company, The	0	0.0%	206,226	-155,937	335,297	-35,281	-215.0%	-192.4%
USF&G Insurance Company of Mississippi	0	0.0%	190,044	0	403,754	21,165		

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
							*	**
Hanover American Insurance Company, The	0	0.0%	97,742	0	16,806	6,245		
DaimlerChrysler Insurance Company	0	0.0%	50,657	0	13,649	9,083		
American Safety Casualty Insurance Company	0	0.0%	47,032	0	0	0		
Discover Property & Casualty Insurance Company	0	0.0%	32,386	0	136,733	232		
Southern Farm Bureau Casualty Insurance Company	0	0.0%	27,795	0	-556	0		
American Central Insurance Company	0	0.0%	19,530	0	-11,630	33,361		
First Financial Insurance Company	0	0.0%	17,203	0	-93,345	-2,341		
Century Indemnity Company	0	0.0%	13,868	0	56,806	-2,129		
Camden Fire Insurance Association, The	0	0.0%	9,002	0	-3,461	-748		
Carolina Casualty Insurance Company	0	0.0%	6,153	0	-8,181	1,187		
Allstate Insurance Company	0	0.0%	3,244	0	-1,571	-273		
Providence Washington Insurance Company	0	0.0%	2,407	0	-31,308	-3,880		
Kansas City Fire and Marine Insurance Company	0	0.0%	655	0	655	12,323		
Houston General Insurance Company	0	0.0%	333	0	-5,205	1,429		
South Carolina Insurance Company	0	0.0%	236	0	6,914	192		
Farmers Insurance Exchange	0	0.0%	0	6,949	16,920	2,572	243.5%	280.5%
Selective Insurance Company of the Southeast	0	0.0%	0	0	50,000	14,309		
Automobile Insurance Company of Hartford, Connecticut, The	0	0.0%	0	0	771	-77		
Trinity Universal Insurance Company of Kansas, Inc.	0	0.0%	0	0	86	16		
Harco National Insurance Company	0	0.0%	0	0	0	5		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	-116	-51		
Northbrook Indemnity Company	0	0.0%	0	0	-468	-47		
Markel Insurance Company	0	0.0%	0	0	-1,703	-792		
National Indemnity Company	0	0.0%	0	0	-1,772	-197		
National Liability & Fire Insurance Company	0	0.0%	0	0	-2,689	-301		
Citadel Insurance Company	0	0.0%	0	0	-7,399	0		
Potomac Insurance Company of Illinois	0	0.0%	0	0	-8,774	-132		
Allianz Global Risks US Insurance Company	0	0.0%	0	0	-14,055	-3,660		

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE	Loss Ratio with LAE
						Incurred	*	**
Ranger Insurance Company	0	0.0%	0	0	-23,999	-2,372		
Farmington Casualty Company	0	0.0%	0	0	-82,256	-10,702		
Mutual Service Casualty Insurance Company	0	0.0%	0	0	-219,355	-121,910		
Travelers Casualty and Surety Company of America	0	0.0%	0	-3	0	0	0.0%	0.0%
Travelers Casualty and Surety Company of Illinois	0	0.0%	0	-829	-10,971	-1,459	*****	*****
Ohio Farmers Insurance Company	0	0.0%	-41	0	-458	-34		
Alfa Insurance Corporation	0	0.0%	-167	0	-104,167	31,900		
National Union Fire Insurance Company of Louisiana	0	0.0%	-2,274	13,836	-946,622	-120,755	*****	*****
SAFECO Insurance Company of America	-9	0.0%	177,979	-9	394,335	17,911	*****	*****
TIG Insurance Company	-122	0.0%	-1,625,682	1,654	1,679,175	-119,141	*****	*****
North River Insurance Company, The	-193	0.0%	6,960	-193	-51,044	-9,506	*****	*****
Graphic Arts Mutual Insurance Company	-1,392	0.0%	0	-25	3	0	-12.0%	-12.0%
Pennsylvania General Insurance Company	-2,068	0.0%	4,855	-2,068	12,614	6,299	-610.0%	-914.6%
Westfield Insurance Company	-2,363	0.0%	-11	-94	-388	-5	412.8%	418.1%
Employers' Fire Insurance Company, The	-2,512	0.0%	18,810	-2,512	144,080	14,185	*****	*****
Greenwich Insurance Company	-4,087	0.0%	149,357	30,033	265,212	33,204	883.1%	993.6%
AIU Insurance Company	-4,755	0.0%	282,968	33,470	-198,292	553	-592.4%	-590.8%
TIG Premier Insurance Company	-6,346	0.0%	1,151,754	19,085	396,743	17,156	*****	*****
OneBeacon Insurance Company	-8,262	0.0%	532,314	5,653	1,065,879	-25,665	*****	*****
Granite State Insurance Company	-8,702	0.0%	147,952	-9,381	-244,635	4,956	*****	*****
Fireman's Fund Insurance Company of Wisconsin	-20,741	0.0%	196,030	-20,741	-389,241	46,004	*****	*****
St. Paul Protective Insurance Company	-21,565	0.0%	44,285	5,911	-1,921	-4,823	-32.5%	-114.1%
Fairfield Insurance Company	-26,864	0.0%	269,889	460	-279,750	217,877	*****	*****
General Insurance Company of America	-33,570	0.0%	26,475	-31,023	-388,141	-5,280	*****	*****
Ansur America Insurance Company	-35,261	0.0%	34,264	393,439	236,753	5,969	60.2%	61.7%
Great River Insurance Company	-44,915	0.0%	298,307	221,157	539,414	21,743	243.9%	253.7%
Insurance Company of the State of Pennsylvania, The	-54,650	0.0%	826,068	125,063	-953,474	-73,379	-762.4%	-821.1%
Vigilant Insurance Company	-63,602	0.0%	29,376	-67,100	-40,032	-2,393	59.7%	63.2%

Workers' compensation Business - Stock Fire and Miscellaneous Companies

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
Insurance Company of North America	-76,351	0.0%	128,765	-100,609	170,706	8,202	-169.7%	-177.8%
American Manufacturers Mutual Insurance Company	-95,076	0.0%	503,619	216,690	50,533	6,939	23.3%	26.5%
Travelers Indemnity Company of Illinois, The	-185,158	-0.1%	613,587	-395,344	796,652	-140,746	-201.5%	-165.9%
American Protection Insurance Company	-405,949	-0.2%	1,319,853	214,565	1,246,908	37,397	581.1%	598.6%
Birmingham Fire Insurance Company of Pennsylvania	-615,751	-0.3%	-21,870	244,068	-38,725	5,359	-15.9%	-13.7%
Grand Totals: 282 Companies in Report	212,529,031		119,853,913	213,102,951	133,362,680	13,581,260	62.6%	69.0%

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