## Companies Filing on Property/Casualty Blank Fire Business in Mississippi for Year Ended 12/31/2003

						<b>Direct Defense</b>		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Mississippi Farm Bureau Mutual Insurance Company	12,053,716	12.8%	6,793,147	11,721,359	7,620,965	7,294	65.0%	65.1%
American Modern Home Insurance Company	4,547,074	4.8%	2,198,918	3,749,882	2,425,151	10,295	64.7%	64.9%
Union National Fire Insurance Company	4,450,301	4.7%	2,407,180	4,518,894	2,285,999	4,250	50.6%	50.7%
Aegis Security Insurance Company	3,471,576	3.7%	621,658	2,274,990	768,235	19,484	33.8%	34.6%
National Security Fire and Casualty Company	3,358,270	3.6%	1,048,800	2,916,417	945,887	9,100	32.4%	32.7%
St. Paul Fire and Marine Insurance Company	3,268,512	3.5%	911,478	3,138,189	539,421	-31,983	17.2%	16.2%
Royal Indemnity Company	3,144,696	3.3%	1,424,244	3,204,819	552,628	51,453	17.2%	18.8%
American Security Insurance Company	2,853,782	3.0%	994,854	2,381,659	1,208,594	0	50.7%	50.7%
American Guarantee & Liability Insurance Company	2,719,475	2.9%	0	2,966,771	-211,517	0	-7.1%	-7.1%
Affiliated F M Insurance Company	2,228,347	2.4%	344,290	2,095,541	146,561	1,120	7.0%	7.0%
Factory Mutual Insurance Company	2,155,824	2.3%	1,191,762	2,490,384	968,141	-1,564	38.9%	38.8%
Audubon Indemnity Company	2,143,300	2.3%	2,800,252	3,226,721	2,267,513	-15,127	70.3%	69.8%
United States Fidelity and Guaranty Company	2,086,622	2.2%	466,006	1,998,945	376,444	-9,060	18.8%	18.4%
Universal Underwriters Insurance Company	2,035,006	2.2%	147,308	1,817,520	167,503	2,349	9.2%	9.3%
Southern Fire & Casualty Company	1,945,047	2.1%	336,584	1,228,549	555,497	0	45.2%	45.2%
Allianz Global Risks US Insurance Company	1,809,914	1.9%	903,525	2,098,195	129,361	78,607	6.2%	9.9%
Employers Mutual Casualty Company	1,699,480	1.8%	728,512	1,606,735	709,856	-10,452	44.2%	43.5%
American General Property Insurance Company	1,678,830	1.8%	657,028	1,706,723	448,045	43,124	26.3%	28.8%
American Reliable Insurance Company	1,577,449	1.7%	171,264	1,015,313	253,455	15,634	25.0%	26.5%
Westport Insurance Corporation	1,561,976	1.7%	102,271	1,351,401	131,405	21,261	9.7%	11.3%
Balboa Insurance Company	1,527,376	1.6%	264,722	1,507,125	366,110	15,965	24.3%	25.4%
Travelers Indemnity Company of Illinois, The	1,517,358	1.6%	866,818	1,471,713	-381,244	6,097	-25.9%	-25.5%
State National Insurance Company, Inc.	1,495,497	1.6%	240,727	557,751	387,720	7,990	69.5%	70.9%
Metropolitan Property and Casualty Insurance Company	1,280,012	1.4%	827,894	1,431,564	762,599	-2,018	53.3%	53.1%
Lumbermen's Underwriting Alliance	1,194,719	1.3%	565,602	1,376,122	855,066	130,258	62.1%	71.6%

Fire Business - Stock Fire and Miscellaneous Companies

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	ith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Travelers Indemnity Company, The	1,135,447	1.2%	63,529	1,214,548	114,124	16,584	9.4%	10.8%
Continental Western Insurance Company	1,100,552	1.2%	267,405	491,276	285,856	1,940	58.2%	58.6%
Discover Property & Casualty Insurance Company	989,481	1.1%	6,789	1,061,494	137,750	7,346	13.0%	13.7%
Employers Insurance Company of Wausau	967,651	1.0%	0	702,686	-98,639	6,490	-14.0%	-13.1%
Westchester Fire Insurance Company	950,107	1.0%	1,131,272	1,883,837	438,337	-25,405	23.3%	21.9%
Shelter Mutual Insurance Company	947,443	1.0%	273,335	810,139	277,918	-11,262	34.3%	32.9%
Federated Mutual Insurance Company	890,575	0.9%	362,528	939,716	377,112	12,506	40.1%	41.5%
Lafayette Insurance Company	853,694	0.9%	372,018	847,293	473,804	1,622	55.9%	56.1%
Mutual Savings Fire Insurance Company	804,043	0.9%	605,747	797,446	599,335	5,433	75.2%	75.8%
State Auto Property and Casualty Insurance Company	783,691	0.8%	51,867	674,547	-44,726	-1,704	-6.6%	-6.9%
Pennsylvania Lumbermens Mutual Insurance Company	731,782	0.8%	1,075,000	791,895	907,321	99,210	114.6%	127.1%
Penn Millers Insurance Company	672,571	0.7%	338,748	763,711	339,732	3,758	44.5%	45.0%
USF&G Insurance Company of Mississippi	672,053	0.7%	231,178	920,090	158,351	-15,816	17.2%	15.5%
Alfa Insurance Corporation	598,018	0.6%	441,127	551,414	444,127	-9,100	80.5%	78.9%
Fidelity and Guaranty Insurance Company	595,794	0.6%	60,686	584,814	54,456	-8	9.3%	9.3%
Zurich American Insurance Company	583,845	0.6%	156,911	1,120,054	-199,317	260	-17.8%	-17.8%
Southern Farm Bureau Casualty Insurance Company	574,043	0.6%	187,074	288,712	331,074	576	114.7%	114.9%
Brierfield Insurance Company	571,725	0.6%	44,457	556,062	-16,159	-2,196	-2.9%	-3.3%
United Services Automobile Association	569,188	0.6%	197,594	549,891	190,083	2,100	34.6%	34.9%
Nationwide Property and Casualty Insurance Company	511,728	0.5%	198,792	477,086	382,427	4,396	80.2%	81.1%
St. Paul Mercury Insurance Company	509,562	0.5%	303,854	673,527	300,435	1,170	44.6%	44.8%
State Automobile Mutual Insurance Company	500,196	0.5%	87,092	508,127	46,265	-1,665	9.1%	8.8%
Fidelity and Guaranty Insurance Underwriters, Inc.	482,617	0.5%	88,404	538,652	582,018	63,900	108.1%	119.9%
RSUI Indemnity Company	465,104	0.5%	0	91,168	0	0	0.0%	0.0%
United States Fire Insurance Company	455,199	0.5%	0	611,624	56,996	4,005	9.3%	10.0%
Federated Rural Electric Insurance Exchange	450,751	0.5%	38,865	420,518	23,543	-214	5.6%	5.5%
Sentry Select Insurance Company	434,786	0.5%	12,774	404,680	81,422	8,802	20.1%	22.3%
Southern Pilot Insurance Company	403,150	0.4%	43,145	684,859	33,145	-1,820	4.8%	4.6%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Insurance Corporation of Hannover	369,989	0.4%	2,808	203,308	68,437	-750	33.7%	33.3%
Vigilant Insurance Company	358,520	0.4%	5,726	437,394	26,247	11,166	6.0%	8.6%
SAFECO Insurance Company of America	334,435	0.4%	205,104	327,140	199,384	4,524	60.9%	62.3%
Shelter General Insurance Company	315,097	0.3%	274,906	268,990	176,532	-34,720	65.6%	52.7%
Automobile Insurance Company of Hartford, Connecticut, The	312,937	0.3%	0	166,648	6,476	771	3.9%	4.3%
Northland Casualty Company	307,924	0.3%	0	321,209	-34,094	3,536	-10.6%	-9.5%
Southern Guaranty Insurance Company	283,262	0.3%	117,435	493,416	98,935	-275	20.1%	20.0%
Southern Pioneer Property and Casualty Insurance Company	262,590	0.3%	17,966	234,755	20,019	0	8.5%	8.5%
Hartford Fire Insurance Company	253,645	0.3%	0	181,853	-1,564	-6,398	-0.9%	-4.4%
American States Insurance Company	246,358	0.3%	6,622	222,395	12,893	3,136	5.8%	7.2%
Grain Dealers Mutual Insurance Company	245,662	0.3%	130,587	266,016	114,792	-778	43.2%	42.9%
Firemen's Insurance Company of Newark, New Jersey	234,651	0.2%	313	245,466	284,799	10,263	116.0%	120.2%
Federal Insurance Company	184,397	0.2%	0	45,104	7,484	638	16.6%	18.0%
American Automobile Insurance Company	170,844	0.2%	0	138,613	50,889	-319	36.7%	36.5%
AXA Re Property and Casualty Insurance Company	167,653	0.2%	533,691	173,726	746,110	0	429.5%	429.5%
Security National Insurance Company	149,728	0.2%	106,526	123,809	251,752	-21	203.3%	203.3%
American Family Home Insurance Company	146,840	0.2%	21,370	72,705	19,256	0	26.5%	26.5%
Vesta Fire Insurance Corporation	136,043	0.1%	302,185	136,059	262,241	51,294	192.7%	230.4%
RLI Insurance Company	124,628	0.1%	854	115,768	11,692	1,355	10.1%	11.3%
QBE Insurance Corporation	121,959	0.1%	35,191	89,172	47,726	3,233	53.5%	57.1%
St. Paul Guardian Insurance Company	119,850	0.1%	253,075	230,119	-39,726	-18,540	-17.3%	-25.3%
AXIS Reinsurance Company	119,412	0.1%	0	46,180	22,418	1,200	48.5%	51.1%
GuideOne Mutual Insurance Company	108,849	0.1%	0	100,006	1,853	41	1.9%	1.9%
Nationwide Mutual Fire Insurance Company	106,925	0.1%	8,507	94,613	15,260	-34	16.1%	16.1%
USAA Casualty Insurance Company	89,627	0.1%	10,910	76,792	7,719	-43	10.1%	10.0%
Great American Insurance Company	84,131	0.1%	0	78,112	0	90	0.0%	0.1%
Trinity Universal Insurance Company	81,733	0.1%	0	62,260	2,979	100	4.8%	4.9%
United Fire & Casualty Company	81,487	0.1%	16,076	65,851	17,076	146,730	25.9%	248.8%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Coregis Insurance Company	79,824	0.1%	0	79,824	-2	0	0.0%	0.0%
Empire Fire and Marine Insurance Company	74,120	0.1%	505,064	71,634	570,507	4,031	796.4%	802.0%
National Union Fire Insurance Company of Louisiana	73,017	0.1%	421,396	303,716	325,779	-1,265	107.3%	106.8%
Harco National Insurance Company	70,046	0.1%	0	30,951	89	38	0.3%	0.4%
Liberty Mutual Fire Insurance Company	69,680	0.1%	0	41,734	-1,568	5,548	-3.8%	9.5%
Union Insurance Company	67,448	0.1%	0	29,072	0	91	0.0%	0.3%
American Economy Insurance Company	56,340	0.1%	95	62,387	-3,722	1,490	-6.0%	-3.6%
XL Insurance America, Inc.	55,785	0.1%	0	24,221	21,568	0	89.0%	89.0%
National Casualty Company	49,065	0.1%	9,946	44,341	31,452	-807	70.9%	69.1%
Arch Insurance Company	43,465	0.0%	8,655	190,197	26,181	-940	13.8%	13.3%
Royal Insurance Company of America	42,736	0.0%	294	56,424	2,588	-1,044	4.6%	2.7%
St. Paul Protective Insurance Company	42,518	0.0%	0	63,716	-3,208	-1,396	-5.0%	-7.2%
Tokio Marine and Fire Insurance Company, Limited, The (U.S. Bran	40,879	0.0%	0	56,951	182	-155	0.3%	0.0%
Travelers Indemnity Company of Connecticut, The	40,451	0.0%	0	36,217	-23,263	-668	-64.2%	-66.1%
National Surety Corporation	39,970	0.0%	0	44,307	-2,300	49	-5.2%	-5.1%
Stonington Insurance Company	38,782	0.0%	0	11,261	1,149	81	10.2%	10.9%
Travelers Indemnity Company of America, The	35,916	0.0%	3,663	23,787	-5,675	-300	-23.9%	-25.1%
Fireman's Fund Insurance Company	33,870	0.0%	4,286	32,778	1,274	577	3.9%	5.6%
American Zurich Insurance Company	32,227	0.0%	0	631,024	-43,988	0	-7.0%	-7.0%
American Summit Insurance Company	29,791	0.0%	0	1,286	0	0	0.0%	0.0%
American Resources Insurance Company, Inc.	27,616	0.0%	1,963	40,610	1,963	95	4.8%	5.1%
Pennsylvania National Mutual Casualty Insurance Company	27,515	0.0%	0	26,091	-561	-29	-2.2%	-2.3%
American Manufacturers Mutual Insurance Company	27,511	0.0%	5,086	40,919	-7,410	-69	-18.1%	-18.3%
Allstate Insurance Company	25,200	0.0%	315,786	362,444	249,317	8,806	68.8%	71.2%
Granite State Insurance Company	23,804	0.0%	0	19,850	2,741	137	13.8%	14.5%
Armed Forces Insurance Exchange	22,876	0.0%	-285	25,464	649	7	2.5%	2.6%
Unitrin Auto and Home Insurance Company	22,658	0.0%	0	4,447	449	56	10.1%	11.4%
American Alternative Insurance Corporation	22,426	0.0%	0	7,507	1,830	299	24.4%	28.4%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						<b>Direct Defense</b>		<del></del> -
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Prudential Property and Casualty Insurance Company	21,728	0.0%	17,826	23,898	-25,740	-211	-107.7%	-108.6%
GuideOne Elite Insurance Company	21,062	0.0%	0	7,098	821	68	11.6%	12.5%
Federated Service Insurance Company	19,777	0.0%	0	13,729	57	5	0.4%	0.5%
Gerling America Insurance Company	18,326	0.0%	0	17,115	-378,366	-10,979	****	****
Seneca Insurance Company, Inc.	17,258	0.0%	0	16,681	0	0	0.0%	0.0%
Great American Insurance Company of New York	17,145	0.0%	0	23,440	-2,095	0	-8.9%	-8.9%
Charter Oak Fire Insurance Company, The	17,009	0.0%	4,947	16,811	-2,200	-199	-13.1%	-14.3%
Georgia Casualty & Surety Company	16,491	0.0%	23,823	15,585	23,390	-2	150.1%	150.1%
Cincinnati Insurance Company, The	13,708	0.0%	0	8,385	0	0	0.0%	0.0%
Nationwide Mutual Insurance Company	13,661	0.0%	0	14,593	1,372	-157	9.4%	8.3%
Sompo Japan Insurance Company of America	12,104	0.0%	0	12,190	-101,911	162,007	-836.0%	493.0%
Great American Assurance Company	10,626	0.0%	0	7,527	-38,832	-10,365	-515.9%	-653.6%
Penn-America Insurance Company	10,015	0.0%	0	23,186	-6,711	-1,545	-28.9%	-35.6%
Globe Indemnity Company	9,915	0.0%	0	9,915	701	-371	7.1%	3.3%
Star Insurance Company	9,376	0.0%	264	6,152	846	239	13.8%	17.6%
National Farmers Union Standard Insurance Company	9,213	0.0%	747	16,370	693	-2	4.2%	4.2%
Wausau Underwriters Insurance Company	9,137	0.0%	0	9,137	11	-1	0.1%	0.1%
Northland Insurance Company	8,848	0.0%	55	8,033	-13,925	-458	-173.3%	-179.0%
National Farmers Union Property and Casualty Company	8,470	0.0%	40,753	159	-2,339	-1,630	****	****
Amica Mutual Insurance Company	8,314	0.0%	0	7,265	0	0	0.0%	0.0%
Hartford Underwriters Insurance Company	7,820	0.0%	49,542	6,393	31,330	-11,016	490.1%	317.8%
New Hampshire Insurance Company	7,791	0.0%	0	7,556	941	47	12.5%	13.1%
Lincoln General Insurance Company	7,468	0.0%	0	19,285	0	0	0.0%	0.0%
Liberty Insurance Corporation	6,960	0.0%	0	5,951	0	-10	0.0%	-0.2%
Bituminous Casualty Corporation	6,572	0.0%	0	3,838	500	100	13.0%	15.6%
Horace Mann Insurance Company	6,459	0.0%	0	5,105	432	0	8.5%	8.5%
National Union Fire Insurance Company of Pittsburgh, PA.	6,059	0.0%	25,877	4,610	26,568	35	576.3%	577.1%
Wausau Business Insurance Company	4,922	0.0%	0	1,048	-13	-3	-1.2%	-1.5%

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\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned Friday, June 11, 2004 10:18:23 AM

\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
West American Insurance Company	4,502	0.0%	0	5,128	-267	-41	-5.2%	-6.0%
USAuto Insurance Company, Inc.	4,346	0.0%	400	3,164	400	0	12.6%	12.6%
American International South Insurance Company	4,102	0.0%	0	4,102	-113	-6	-2.8%	-2.9%
Lumbermens Mutual Casualty Company	4,093	0.0%	0	6,338	15,499	248	244.5%	248.5%
Church Mutual Insurance Company	3,918	0.0%	0	3,611	-286	-4	-7.9%	-8.0%
Phoenix Insurance Company, The	3,684	0.0%	0	3,341	-3,007	-554	-90.0%	-106.6%
Amerisure Mutual Insurance Company	2,846	0.0%	0	2,373	29	2	1.2%	1.3%
American Motorists Insurance Company	2,734	0.0%	0	4,148	-1,788	-29	-43.1%	-43.8%
Fidelity and Deposit Company of Maryland	2,702	0.0%	0	2,561	-214	0	-8.4%	-8.4%
Hanover Insurance Company, The	2,273	0.0%	0	2,202	1,138	-158	51.7%	44.5%
General Insurance Company of America	1,772	0.0%	0	201	15	5	7.5%	10.0%
North American Specialty Insurance Company	1,438	0.0%	0	540	28	1	5.2%	5.4%
National Fire Insurance Company of Hartford	1,416	0.0%	0	1,262	0	0	0.0%	0.0%
Ohio Casualty Insurance Company, The	1,365	0.0%	0	1,852	-531	-62	-28.7%	-32.0%
Transcontinental Insurance Company	1,056	0.0%	0	426	0	0	0.0%	0.0%
Association Casualty Insurance Company	987	0.0%	0	5,611	-41	0	-0.7%	-0.7%
Insurance Company of the West	958	0.0%	0	505	0	0	0.0%	0.0%
GuideOne Specialty Mutual Insurance Company	767	0.0%	0	741	7	0	0.9%	0.9%
Mid-Continent Casualty Company	705	0.0%	0	705	0	0	0.0%	0.0%
Specialty National Insurance Company	648	0.0%	1,988	5,505	-8,796	-1,774	-159.8%	-192.0%
Capital City Insurance Company, Inc.	605	0.0%	0	529	0	0	0.0%	0.0%
General Casualty Company of Wisconsin	425	0.0%	0	532	0	0	0.0%	0.0%
Pharmacists Mutual Insurance Company	362	0.0%	0	334	0	0	0.0%	0.0%
Hartford Casualty Insurance Company	331	0.0%	0	1,692	49	-10	2.9%	2.3%
Mitsui Sumitomo Insurance Company of America	307	0.0%	0	163	55	24	33.7%	48.5%
Centennial Insurance Company	291	0.0%	0	291	25	1	8.6%	8.9%
Harleysville Mutual Insurance Company	250	0.0%	0	638	-77	-1	-12.1%	-12.2%
United States Liability Insurance Company	250	0.0%	0	101	15	0	14.9%	14.9%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE v	with LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Gulf Insurance Company	224	0.0%	8,876	224	-114,068	3,273	****	****
Massachusetts Bay Insurance Company	204	0.0%	0	180	62	-8	34.4%	30.0%
Clarendon National Insurance Company	89	0.0%	0	496	-42	0	-8.5%	-8.5%
Sentry Insurance a Mutual Company	19	0.0%	0	13	-84	1	-646.2%	-638.5%
Greenwich Insurance Company	9	0.0%	0	9	1,362	-179	****	****
American Insurance Company, The	8	0.0%	0	78,403	-8,424	-520	-10.7%	-11.4%
American and Foreign Insurance Company	0	0.0%	30,901	1,600	11,169	-247	698.1%	682.6%
OneBeacon Insurance Company	0	0.0%	20	0	23	0		
Continental Casualty Company	0	0.0%	0	1,096	0	0	0.0%	0.0%
Northern Insurance Company of New York	0	0.0%	0	611	-2,291	0	-375.0%	-375.0%
First Financial Insurance Company	0	0.0%	0	538	232	4	43.1%	43.9%
Hartford Insurance Company of the Midwest	0	0.0%	0	337	68	-19	20.2%	14.5%
Valiant Insurance Company	0	0.0%	0	173	-1,700	0	-982.7%	-982.7%
Old Republic Insurance Company	0	0.0%	0	134	-127,390	0	****	****
Kansas City Fire and Marine Insurance Company	0	0.0%	0	74	0	0	0.0%	0.0%
AXA Corporate Solutions Insurance Company	0	0.0%	0	56	0	800	0.0%	****
St. Paul Medical Liability Insurance Company	0	0.0%	0	45	-20	-9	-44.4%	-64.4%
Liberty Mutual Insurance Company	0	0.0%	0	37	0	0	0.0%	0.0%
Westfield Insurance Company	0	0.0%	0	6	0	0	0.0%	0.0%
T.H.E. Insurance Company	0	0.0%	0	1	0	0	0.0%	0.0%
Travelers Casualty and Surety Company	0	0.0%	0	0	39,498	-1,229		
Employers' Fire Insurance Company, The	0	0.0%	0	0	559	-1		
North River Insurance Company, The	0	0.0%	0	0	270	5		
Providence Washington Insurance Company	0	0.0%	0	0	182	-3,099		
Travelers Casualty Company of Connecticut	0	0.0%	0	0	178	22		
Farmington Casualty Company	0	0.0%	0	0	117	-253		
Century Indemnity Company	0	0.0%	0	0	91	724		
OneBeacon America Insurance Company	0	0.0%	0	0	48	-1		

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						<b>Direct Defense</b>		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Travelers Casualty and Surety Company of Illinois	0	0.0%	0	0	47	-5		
Hanover American Insurance Company, The	0	0.0%	0	0	37	-3		
Travelers Casualty and Surety Company of America	0	0.0%	0	0	30	-72		
Atlantic Mutual Insurance Company	0	0.0%	0	0	14	0		
American Employers' Insurance Company	0	0.0%	0	0	11	0		
Safeguard Insurance Company	0	0.0%	0	0	11	-3		
American Equity Specialty Insurance Company	0	0.0%	0	0	8	6		
Trinity Universal Insurance Company of Kansas, Inc.	0	0.0%	0	0	8	0		
Standard Fire Insurance Company, The	0	0.0%	0	0	3	-97		
Republic Western Insurance Company	0	0.0%	0	0	2	0		
Fireman's Fund Insurance Company of Wisconsin	0	0.0%	0	0	1	0		
Gulf Guaranty Insurance Company	0	0.0%	0	0	0	9,125		
Associated Indemnity Corporation	0	0.0%	0	0	0	-2		
Connecticut Indemnity Company, The	0	0.0%	0	0	-1	0		
Fire & Casualty Insurance Company of Connecticut, The	0	0.0%	0	0	-10	-3		
Millers Mutual Insurance Association	0	0.0%	0	0	-16	0		
First American Property & Casualty Insurance Company	0	0.0%	0	0	-90	0		
Great American Alliance Insurance Company	0	0.0%	0	0	-2,351	-860		
DaimlerChrysler Insurance Company	0	0.0%	0	0	-6,585	1,081		
Maryland Casualty Company	-67	0.0%	70,179	168,866	61,225	2,823	36.3%	37.9%
Valley Forge Insurance Company	-159	0.0%	0	506	0	0	0.0%	0.0%
Transportation Insurance Company	-254	0.0%	0	34	0	0	0.0%	0.0%
Jefferson Insurance Company	-286	0.0%	50,913	34,838	23,143	1,959	66.4%	72.1%
Diamond State Insurance Company	-419	0.0%	0	-138	0	0	0.0%	0.0%
Assurance Company of America	-600	0.0%	87,108	103,641	78,362	919	75.6%	76.5%
General Security National Insurance Company	-822	0.0%	0	-822	-86,135	-1,884	****	****
American Central Insurance Company	-1,446	0.0%	665	22,730	1,092	-29	4.8%	4.7%
Insurance Company of North America	-1,964	0.0%	0	-1,944	0	0	0.0%	0.0%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE w	vith LAE
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Ranger Insurance Company	-2,598	0.0%	0	-2,598	0	0	0.0%	0.0%
TIG Insurance Company	-3,104	0.0%	0	-2,083	28,000	-6,000	****	****
Great River Insurance Company	-6,880	0.0%	142,980	544,735	17,302	4,332	3.2%	4.0%
Interstate Indemnity Company	-14,557	0.0%	0	18,012	-11,289	733	-62.7%	-58.6%
Audubon Insurance Company	-35,877	0.0%	876,184	774,271	771,811	567	99.7%	99.8%
ACE American Insurance Company	-141,962	-0.2%	26,224	-141,328	-1,451	14,865	1.0%	-9.5%
Grand Totals: 227 Companies in Report	93,908,592		38,441,108	93,166,191	34,290,480	865,726	36.8%	37.7%

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<sup>\*</sup> Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned