

**Companies Filing on Property/Casualty Blank  
Financial guaranty Business in Mississippi for Year Ended 12/31/2003**

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Direct Defense and Cost Containment Expense Incurred	Loss Ratio w/o LAE *	Loss Ratio with LAE **
XL Capital Assurance Inc.	1,703,274	30.2%	0	33,586	0	0	0.0%	0.0%
ACA Financial Guaranty Corporation	1,133,623	20.1%	0	27,513	0	0	0.0%	0.0%
Ambac Assurance Corporation	1,049,194	18.6%	0	2,121,266	0	0	0.0%	0.0%
MBIA Insurance Corporation	686,788	12.2%	0	1,211,582	0	0	0.0%	0.0%
Financial Security Assurance Inc.	655,953	11.6%	0	330,277	0	0	0.0%	0.0%
Financial Guaranty Insurance Company	341,473	6.1%	0	276,749	0	0	0.0%	0.0%
Radian Asset Assurance Inc.	72,130	1.3%	0	6,982	0	0	0.0%	0.0%
Connie Lee Insurance Company	0	0.0%	0	20,487	0	0	0.0%	0.0%
Capital Markets Assurance Corporation	0	0.0%	0	9,291	0	0	0.0%	0.0%
Fireman's Fund Insurance Company	0	0.0%	0	1,605	-81	0	-5.0%	-5.0%
Travelers Indemnity Company, The	0	0.0%	0	803	0	0	0.0%	0.0%
Continental Insurance Company, The	0	0.0%	0	535	0	0	0.0%	0.0%
<b>Grand Totals: 12 Companies in Report</b>	<b>5,642,435</b>		<b>0</b>	<b>4,040,676</b>	<b>-81</b>	<b>0</b>	<b>0.0%</b>	<b>0.0%</b>

Financial guaranty Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%