

**Companies Filing on Property/Casualty Blank  
Fidelity Business in Mississippi for Year Ended 12/31/2003**

| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment<br>Expense<br>Incurred | Loss<br>Ratio<br>w/o LAE<br>* | Loss<br>Ratio<br>with LAE<br>** |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-------------------------------|---------------------------------|
|  |                     |                 |                |                    |                    |  |                               |                                 |
| Federal Insurance Company                                | 961,751             | 15.4%           | 366,664        | 1,170,897          | 149,565            | 49,077   | 12.8%                         | 17.0%                           |
| Fidelity and Deposit Company of Maryland                 | 700,690             | 11.2%           | 58,301         | 633,231            | 103,527            | 9,785  | 16.3%                         | 17.9%                           |
| CUMIS Insurance Society, Inc.                            | 611,437             | 9.8%            | 107,878        | 602,225            | 106,572            | -9,354   | 17.7%                         | 16.1%                           |
| Travelers Casualty and Surety Company of America         | 572,741             | 9.2%            | 45,377         | 495,134            | 128,283            | 10,424   | 25.9%                         | 28.0%                           |
| St. Paul Mercury Insurance Company                       | 544,152             | 8.7%            | 18,571         | 524,607            | 17,181             | -757   | 3.3%                          | 3.1%                            |
| St. Paul Fire and Marine Insurance Company               | 515,414             | 8.2%            | 731,151        | 497,981            | 831,643            | 55,206   | 167.0%                        | 178.1%                          |
| Progressive Casualty Insurance Company                   | 513,448             | 8.2%            | 33,041         | 479,064            | 92,804             | 12,756   | 19.4%                         | 22.0%                           |
| Western Surety Company                                   | 213,000             | 3.4%            | 16,259         | 211,929            | 23,978             | -9,226   | 11.3%                         | 7.0%                            |
| Continental Casualty Company                             | 209,582             | 3.4%            | 0              | 149,653            | 60,837             | 0  | 40.7%                         | 40.7%                           |
| National Union Fire Insurance Company of Pittsburgh, PA. | 175,305             | 2.8%            | 1,074,611      | 175,974            | 887,720            | -18,151  | 504.5%                        | 494.1%                          |
| BancInsure, Inc.   | 124,615             | 2.0%            | -646           | 92,096             | 20,954             | 0  | 22.8%                         | 22.8%                           |
| Universal Underwriters Insurance Company                 | 122,987             | 2.0%            | 12,661         | 111,624            | 20,554             | 4,438  | 18.4%                         | 22.4%                           |
| Hartford Fire Insurance Company                          | 83,211              | 1.3%            | 6,189          | 61,793             | 8,812              | 1,601  | 14.3%                         | 16.9%                           |
| Federated Mutual Insurance Company                       | 78,041              | 1.2%            | 64,329         | 99,063             | 21,483             | 424  | 21.7%                         | 22.1%                           |
| Zurich American Insurance Company                        | 75,591              | 1.2%            | 16,640         | 82,643             | 93,840             | 2,261  | 113.5%                        | 116.3%                          |
| Kansas Bankers Surety Company, The                       | 71,685              | 1.1%            | 98,745         | 68,139             | 84,745             | 0  | 124.4%                        | 124.4%                          |
| Brierfield Insurance Company                             | 59,844              | 1.0%            | 34,196         | 60,800             | -13,220            | -3,500   | -21.7%                        | -27.5%                          |
| RLI Insurance Company                                    | 57,972              | 0.9%            | -9,273         | 54,009             | -1,068             | 825  | -2.0%                         | -0.4%                           |
| Union Insurance Company                                  | 53,898              | 0.9%            | 0              | 28,050             | 56,122             | 19,087   | 200.1%                        | 268.1%                          |
| St. Paul Guardian Insurance Company                      | 53,839              | 0.9%            | 82,204         | 56,652             | -14,190            | 5,678  | -25.0%                        | -15.0%                          |
| Employers Mutual Casualty Company                        | 52,084              | 0.8%            | 148,990        | 53,342             | 150,212            | -78  | 281.6%                        | 281.5%                          |
| Ohio Casualty Insurance Company, The                     | 37,376              | 0.6%            | 0              | 38,883             | 13,826             | 6,661  | 35.6%                         | 52.7%                           |
| State Auto Property and Casualty Insurance Company       | 35,905              | 0.6%            | 44,200         | 36,693             | 30,068             | -97  | 81.9%                         | 81.7%                           |
| American Guarantee & Liability Insurance Company         | 29,461              | 0.5%            | -1,050         | 16,718             | 4,388              | 622  | 26.2%                         | 30.0%                           |
| Great American Insurance Company                         | 29,118              | 0.5%            | 0              | 23,565             | 2,905              | 1,211  | 12.3%                         | 17.5%                           |

Fidelity Business - Stock Fire and Miscellaneous Companies

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\* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

\*\* Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned

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\*\*\*\*\* Loss Ratio is less than -1000% or greater than 1000%

| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense                                 | Loss                  | Loss                    |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-----------------------|-------------------------|
|  |                     |                 |                |                    |                    | and Cost<br>Containment<br>Expense<br>Incurred | Ratio<br>w/o LAE<br>* | Ratio<br>with LAE<br>** |
| Liberty Mutual Insurance Company                   | 25,830              | 0.4%            | 138,028        | 23,830             | -64,106            | 4,892  | -269.0%               | -248.5%                 |
| United States Fidelity and Guaranty Company        | 23,805              | 0.4%            | -6,874         | 19,141             | -65,509            | -18,061  | -342.2%               | -436.6%                 |
| State Farm Fire and Casualty Company               | 23,274              | 0.4%            | -1,771         | 22,437             | 1,955              | 0  | 8.7%                  | 8.7%                    |
| Sentry Select Insurance Company                    | 20,559              | 0.3%            | 0              | 18,764             | 0                  | 0  | 0.0%                  | 0.0%                    |
| Continental Insurance Company, The                 | 19,985              | 0.3%            | -196           | 19,141             | 5,361              | 0  | 28.0%                 | 28.0%                   |
| Federated Rural Electric Insurance Exchange        | 15,208              | 0.2%            | 0              | 14,309             | -563               | 0  | -3.9%                 | -3.9%                   |
| Executive Risk Indemnity Inc.                      | 14,567              | 0.2%            | 0              | 14,115             | 6,088              | 1,075  | 43.1%                 | 50.7%                   |
| USF&G Insurance Company of Mississippi             | 12,195              | 0.2%            | 389            | 13,189             | 22,870             | 4,817  | 173.4%                | 209.9%                  |
| Farmland Mutual Insurance Company                  | 9,170               | 0.1%            | 0              | 9,373              | 949                | 80   | 10.1%                 | 11.0%                   |
| State Automobile Mutual Insurance Company          | 8,428               | 0.1%            | 0              | 9,782              | 27,051             | 3,137  | 276.5%                | 308.6%                  |
| Fidelity and Guaranty Insurance Underwriters, Inc. | 8,364               | 0.1%            | 78,847         | 9,194              | 79,503             | 881  | 864.7%                | 874.3%                  |
| Georgia Casualty & Surety Company                  | 8,103               | 0.1%            | 0              | 5,971              | 199                | 1  | 3.3%                  | 3.3%                    |
| Old Republic Insurance Company                     | 7,552               | 0.1%            | 14,336         | -4,634             | -18,376            | -927   | 396.5%                | 416.6%                  |
| United Fire & Casualty Company                     | 7,305               | 0.1%            | 0              | 10,308             | 19,000             | 979  | 184.3%                | 193.8%                  |
| Old Republic Surety Company                        | 7,261               | 0.1%            | 0              | 7,354              | 0                  | 100  | 0.0%                  | 1.4%                    |
| AXA Re Property and Casualty Insurance Company     | 7,012               | 0.1%            | 0              | 7,171              | 450                | 0  | 6.3%                  | 6.3%                    |
| Fidelity and Guaranty Insurance Company            | 6,547               | 0.1%            | 14,269         | 4,560              | 14,403             | 220  | 315.9%                | 320.7%                  |
| Penn Millers Insurance Company                     | 5,525               | 0.1%            | 0              | 5,858              | 0                  | 0  | 0.0%                  | 0.0%                    |
| Association Casualty Insurance Company             | 4,843               | 0.1%            | 0              | 3,977              | 0                  | 0  | 0.0%                  | 0.0%                    |
| Liberty Insurance Underwriters Inc.                | 4,715               | 0.1%            | 0              | 10,832             | 7,386              | 1,699  | 68.2%                 | 83.9%                   |
| American States Insurance Company                  | 4,702               | 0.1%            | 0              | 4,792              | -275               | 92   | -5.7%                 | -3.8%                   |
| Federated Service Insurance Company                | 4,541               | 0.1%            | 0              | 1,897              | -79                | -1   | -4.2%                 | -4.2%                   |
| Security National Insurance Company                | 4,287               | 0.1%            | 0              | 3,569              | -565               | 15   | -15.8%                | -15.4%                  |
| American Zurich Insurance Company                  | 4,174               | 0.1%            | 0              | 2,727              | 767                | 90   | 28.1%                 | 31.4%                   |
| Vigilant Insurance Company                         | 3,495               | 0.1%            | 0              | 3,014              | -1,028             | -189   | -34.1%                | -40.4%                  |
| Travelers Casualty and Surety Company              | 2,747               | 0.0%            | -6,303         | 2,237              | -14,043            | -2,169   | -627.8%               | -724.7%                 |
| Pacific Indemnity Company                          | 2,729               | 0.0%            | 0              | 2,496              | -108               | -24  | -4.3%                 | -5.3%                   |
| Discover Property & Casualty Insurance Company     | 2,661               | 0.0%            | 0              | 3,248              | 0                  | 0  | 0.0%                  | 0.0%                    |

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| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense                                 | Loss                  | Loss                    |
|--|---------------------|-----------------|----------------|--------------------|--------------------|--|-----------------------|-------------------------|
|  |                     |                 |                |                    |                    | and Cost<br>Containment<br>Expense<br>Incurred | Ratio<br>w/o LAE<br>* | Ratio<br>with LAE<br>** |
| Travelers Indemnity Company of Illinois, The     | 2,601               | 0.0%            | 0              | 2,552              | 352,942            | 13,233   | *****                 | *****                   |
| Pennsylvania Lumbermens Mutual Insurance Company | 2,420               | 0.0%            | 0              | 2,989              | 0                  | 0  | 0.0%                  | 0.0%                    |
| Nationwide Mutual Fire Insurance Company         | 1,655               | 0.0%            | 0              | 1,619              | -22                | 2  | -1.4%                 | -1.2%                   |
| Insurance Corporation of Hannover                | 1,451               | 0.0%            | 0              | 409                | 313                | 0  | 76.5%                 | 76.5%                   |
| St. Paul Protective Insurance Company            | 1,385               | 0.0%            | 0              | 2,939              | 655                | 0  | 22.3%                 | 22.3%                   |
| Great Northern Insurance Company                 | 1,209               | 0.0%            | -59            | 524                | -153               | -16  | -29.2%                | -32.3%                  |
| Allstate Insurance Company                       | 920                 | 0.0%            | 0              | 1,006              | 0                  | 0  | 0.0%                  | 0.0%                    |
| Great American Insurance Company of New York     | 829                 | 0.0%            | 0              | 242                | -183               | -11  | -75.6%                | -80.2%                  |
| Capitol Indemnity Corporation                    | 738                 | 0.0%            | 0              | 973                | -69                | -18  | -7.1%                 | -8.9%                   |
| Trinity Universal Insurance Company              | 736                 | 0.0%            | 0              | 736                | -144               | 13   | -19.6%                | -17.8%                  |
| American Economy Insurance Company               | 672                 | 0.0%            | 0              | 522                | 0                  | 9  | 0.0%                  | 1.7%                    |
| Nationwide Mutual Insurance Company              | 663                 | 0.0%            | 0              | 336                | -45                | -4   | -13.4%                | -14.6%                  |
| Harleysville Mutual Insurance Company            | 630                 | 0.0%            | 0              | 629                | 80                 | 14   | 12.7%                 | 14.9%                   |
| Specialty National Insurance Company             | 525                 | 0.0%            | 0              | 619                | 291                | 19   | 47.0%                 | 50.1%                   |
| Royal Indemnity Company                          | 525                 | 0.0%            | 0              | 525                | 51                 | 6  | 9.7%                  | 10.9%                   |
| Arch Insurance Company                           | 460                 | 0.0%            | 0              | 368                | 130                | 4  | 35.3%                 | 36.4%                   |
| Regent Insurance Company                         | 408                 | 0.0%            | 0              | 58                 | 0                  | 0  | 0.0%                  | 0.0%                    |
| Granite State Insurance Company                  | 403                 | 0.0%            | 0              | 301                | 120                | 12   | 39.9%                 | 43.9%                   |
| New Hampshire Insurance Company                  | 385                 | 0.0%            | 0              | 385                | 135                | 13   | 35.1%                 | 38.4%                   |
| Cincinnati Insurance Company, The                | 377                 | 0.0%            | 0              | 377                | -2                 | 0  | -0.5%                 | -0.5%                   |
| Amerisure Mutual Insurance Company               | 375                 | 0.0%            | 0              | 642                | -476               | -275   | -74.1%                | -117.0%                 |
| Great River Insurance Company                    | 347                 | 0.0%            | -2,040         | 26,124             | 26,883             | 40   | 102.9%                | 103.1%                  |
| Universal Surety of America                      | 290                 | 0.0%            | 0              | 280                | 18                 | 19   | 6.4%                  | 13.2%                   |
| Travelers Indemnity Company, The                 | 264                 | 0.0%            | 0              | 267                | -1,709             | -200   | -640.1%               | -715.0%                 |
| American Motorists Insurance Company             | 246                 | 0.0%            | 0              | 1,599              | 752                | 48   | 47.0%                 | 50.0%                   |
| Zurich American Insurance Company of Illinois    | 195                 | 0.0%            | 0              | 1,499              | 248                | 29   | 16.5%                 | 18.5%                   |
| Hanover Insurance Company, The                   | 131                 | 0.0%            | 0              | 131                | -10,000            | 2  | *****                 | *****                   |
| American Alternative Insurance Corporation       | 94                  | 0.0%            | 0              | 94                 | -65                | -42  | -69.1%                | -113.8%                 |

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| Company   | Premiums<br>Written | Market<br>Share | Losses<br>Paid | Premiums<br>Earned | Losses<br>Incurred | Direct Defense                                 | Loss                  | Loss                    |
|---|---------------------|-----------------|----------------|--------------------|--------------------|--|-----------------------|-------------------------|
|   |                     |                 |                |                    |                    | and Cost<br>Containment<br>Expense<br>Incurred | Ratio<br>w/o LAE<br>* | Ratio<br>with LAE<br>** |
| Nationwide Property and Casualty Insurance Company    | 77                  | 0.0%            | 0              | 77                 | -2                 | 1  | -2.6%                 | -1.3%                   |
| Colonial American Casualty and Surety Company         | 0                   | 0.0%            | 37,062         | 101,241            | 38,234             | 1,175  | 37.8%                 | 38.9%                   |
| Gulf Insurance Company                                | 0                   | 0.0%            | 14,939         | 79,496             | 36,270             | 7,194  | 45.6%                 | 54.7%                   |
| Utica Mutual Insurance Company                        | 0                   | 0.0%            | 8,919          | 133                | 8,753              | 457  | *****                 | *****                   |
| Royal Insurance Company of America                    | 0                   | 0.0%            | 0              | 23,703             | 5,114              | 4,494  | 21.6%                 | 40.5%                   |
| Nationwide Agribusiness Insurance Company             | 0                   | 0.0%            | 0              | 11,827             | 1,726              | 203  | 14.6%                 | 16.3%                   |
| Northland Insurance Company                           | 0                   | 0.0%            | 0              | 10,256             | 11,544             | -1,481   | 112.6%                | 98.1%                   |
| Northern Insurance Company of New York                | 0                   | 0.0%            | 0              | 3,891              | -897               | -95  | -23.1%                | -25.5%                  |
| Fidelity and Casualty Company of New York, The        | 0                   | 0.0%            | 0              | 1,101              | 0                  | 0  | 0.0%                  | 0.0%                    |
| Assurance Company of America                          | 0                   | 0.0%            | 0              | 503                | -2,693             | -136   | -535.4%               | -562.4%                 |
| Fire & Casualty Insurance Company of Connecticut, The | 0                   | 0.0%            | 0              | 424                | 113                | 13   | 26.7%                 | 29.7%                   |
| Connecticut Indemnity Company, The                    | 0                   | 0.0%            | 0              | 195                | 23                 | 3  | 11.8%                 | 13.3%                   |
| American and Foreign Insurance Company                | 0                   | 0.0%            | 0              | 108                | 114                | 13   | 105.6%                | 117.6%                  |
| Peerless Insurance Company                            | 0                   | 0.0%            | 0              | 79                 | 0                  | 0  | 0.0%                  | 0.0%                    |
| Sentry Insurance a Mutual Company                     | 0                   | 0.0%            | 0              | 33                 | -1                 | 0  | -3.0%                 | -3.0%                   |
| Valiant Insurance Company                             | 0                   | 0.0%            | 0              | 28                 | -817               | -96  | *****                 | *****                   |
| National Farmers Union Property and Casualty Company  | 0                   | 0.0%            | 0              | 25                 | -1                 | 0  | -4.0%                 | -4.0%                   |
| Grain Dealers Mutual Insurance Company                | 0                   | 0.0%            | 0              | 22                 | 6                  | 6  | 27.3%                 | 54.5%                   |
| Travelers Indemnity Company of America, The           | 0                   | 0.0%            | 0              | 15                 | -111               | -79  | -740.0%               | *****                   |
| Valley Forge Insurance Company                        | 0                   | 0.0%            | 0              | 0                  | 46,267             | 15,101   |                       |                         |
| Select Insurance Company                              | 0                   | 0.0%            | 0              | 0                  | 253                | 38   |                       |                         |
| Globe Indemnity Company                               | 0                   | 0.0%            | 0              | 0                  | 140                | 16   |                       |                         |
| Westchester Fire Insurance Company                    | 0                   | 0.0%            | 0              | 0                  | 70                 | 0  |                       |                         |
| Fireman's Fund Insurance Company                      | 0                   | 0.0%            | 0              | 0                  | 11                 | 1  |                       |                         |
| American Insurance Company, The                       | 0                   | 0.0%            | 0              | 0                  | 5                  | 0  |                       |                         |
| DaimlerChrysler Insurance Company                     | 0                   | 0.0%            | 0              | 0                  | 0                  | 130  |                       |                         |
| Wausau Business Insurance Company                     | 0                   | 0.0%            | 0              | 0                  | -4                 | 0  |                       |                         |
| Hartford Casualty Insurance Company                   | 0                   | 0.0%            | 0              | 0                  | -6                 | 0  |                       |                         |

Fidelity Business - Stock Fire and Miscellaneous Companies

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| Company  | Premiums<br>Written | Market<br>Share | Losses<br>Paid   | Premiums<br>Earned | Losses<br>Incurred | Direct Defense<br>and Cost<br>Containment<br>Expense<br>Incurred | Loss<br>Ratio<br>w/o LAE | Loss<br>Ratio<br>with LAE |
|--|---------------------|-----------------|------------------|--------------------|--------------------|--|--------------------------|---------------------------|
|  |                     |                 |                  |                    |                    |  | *                        | **                        |
| Seaboard Surety Company                                    | 0                   | 0.0%            | 0                | 0                  | -6                 | -1   |                          |                           |
| Travelers Casualty Company of Connecticut                  | 0                   | 0.0%            | 0                | 0                  | -7                 | -2   |                          |                           |
| Virginia Surety Company, Inc.                              | 0                   | 0.0%            | 0                | 0                  | -8                 | 0  |                          |                           |
| American Central Insurance Company                         | 0                   | 0.0%            | 0                | 0                  | -16                | -1   |                          |                           |
| Farmington Casualty Company                                | 0                   | 0.0%            | 0                | 0                  | -38                | -21  |                          |                           |
| Great American Alliance Insurance Company                  | 0                   | 0.0%            | 0                | 0                  | -41                | -3   |                          |                           |
| Harco National Insurance Company                           | 0                   | 0.0%            | 0                | 0                  | -42                | -4   |                          |                           |
| Travelers Casualty and Surety Company of Illinois          | 0                   | 0.0%            | 0                | 0                  | -49                | -18  |                          |                           |
| Automobile Insurance Company of Hartford, Connecticut, The | 0                   | 0.0%            | 0                | 0                  | -58                | -8   |                          |                           |
| Travelers Indemnity Company of Connecticut, The            | 0                   | 0.0%            | 0                | 0                  | -96                | -49  |                          |                           |
| Charter Oak Fire Insurance Company, The                    | 0                   | 0.0%            | 0                | 0                  | -148               | -92  |                          |                           |
| Wausau Underwriters Insurance Company                      | 0                   | 0.0%            | 0                | 0                  | -156               | 0  |                          |                           |
| Hartford Underwriters Insurance Company                    | 0                   | 0.0%            | 0                | 0                  | -345               | -11  |                          |                           |
| Mutual Service Casualty Insurance Company                  | 0                   | 0.0%            | 0                | 0                  | -380               | 0  |                          |                           |
| North River Insurance Company, The                         | 0                   | 0.0%            | 0                | 0                  | -1,215             | -59  |                          |                           |
| Employers Insurance Company of Wausau                      | 0                   | 0.0%            | 0                | 0                  | -11,096            | 173  |                          |                           |
| Indemnity Insurance Company of North America               | 0                   | 0.0%            | 0                | -24                | 0                  | 0  | 0.0%                     | 0.0%                      |
| Providence Washington Insurance Company                    | 0                   | 0.0%            | -150             | 0                  | -150               | 0  |                          |                           |
| Ranger Insurance Company                                   | 0                   | 0.0%            | -300             | 0                  | -300               | 0  |                          |                           |
| Hartford Accident and Indemnity Company                    | 0                   | 0.0%            | -465             | 0                  | -465               | 0  |                          |                           |
| United States Fire Insurance Company                       | 0                   | 0.0%            | -1,874           | 0                  | -2,762             | -228   |                          |                           |
| Maryland Casualty Company                                  | 0                   | 0.0%            | -2,480           | 268                | -5,038             | -169   | *****                    | *****                     |
| Transportation Insurance Company                           | -22                 | 0.0%            | 0                | -22                | 0                  | 0  | 0.0%                     | 0.0%                      |
| Platte River Insurance Company                             | -138                | 0.0%            | 0                | 1,276              | 222                | 1  | 17.4%                    | 17.5%                     |
| Lumbermens Mutual Casualty Company                         | -1,249              | 0.0%            | 10,000           | 14,710             | 779                | 2,499  | 5.3%                     | 22.3%                     |
| American Manufacturers Mutual Insurance Company            | -2,421              | 0.0%            | 0                | 598                | 281                | 18   | 47.0%                    | 50.0%                     |
| Redland Insurance Company                                  | -20,000             | -0.3%           | 0                | -16,174            | -5,037             | 0  | 31.1%                    | 31.1%                     |
| <b>Grand Totals: 136 Companies in Report</b>               | <b>6,249,912</b>    |                 | <b>3,243,315</b> | <b>6,355,951</b>   | <b>3,390,561</b>   | <b>177,480</b>   | <b>53.3%</b>             | <b>56.1%</b>              |

Fidelity Business - Stock Fire and Miscellaneous Companies

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