Companies Filing on Property/Casualty Blank Commercial auto no-fault (personal injury protecti Business in Mississippi for Year Ended 12/31/2003

						Direct Defense		
						and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
Cherokee Insurance Company	4,766,251	99.8%	408,897	3,089,567	2,682,928	152,419	86.8%	91.8%
Triangle Insurance Company, Inc.	8,705	0.2%	0	4,229	0	0	0.0%	0.0%
Vanliner Insurance Company	1,266	0.0%	0	1,264	116	17	9.2%	10.5%
Clarendon National Insurance Company	507	0.0%	0	341	117	204	34.3%	94.1%
Lumbermen's Underwriting Alliance	269	0.0%	0	599	-20	0	-3.3%	-3.3%
ACE Property and Casualty Insurance Company	84	0.0%	0	84	136	0	161.9%	161.9%
United National Specialty Insurance Company	13	0.0%	0	10	0	0	0.0%	0.0%
ACE American Insurance Company	10	0.0%	0	506	84	0	16.6%	16.6%
State National Insurance Company, Inc.	0	0.0%	27,842	0	34,175	0		
Unitrin Auto and Home Insurance Company	0	0.0%	24,734	0	7,099	137		
Northern Insurance Company of New York	0	0.0%	2,000	0	2,001	22		
Discover Property & Casualty Insurance Company	0	0.0%	1,280	0	2,000	0		
Empire Fire and Marine Insurance Company	0	0.0%	652	0	-3,697	-2		
Insurance Corporation of Hannover	0	0.0%	548	0	548	0		
American Guarantee & Liability Insurance Company	0	0.0%	0	5,915	-1,882	-139	-31.8%	-34.2%
Zurich American Insurance Company	0	0.0%	0	2,533	-2,810	-215	-110.9%	-119.4%
Grain Dealers Mutual Insurance Company	0	0.0%	0	989	0	0	0.0%	0.0%
Massachusetts Bay Insurance Company	0	0.0%	0	43	6	3	14.0%	20.9%
Associates Insurance Company	0	0.0%	0	0	3,310	984		
Great River Insurance Company	0	0.0%	0	0	177	0		
Nationwide Mutual Insurance Company	0	0.0%	0	0	1	0		
Stonington Insurance Company	0	0.0%	0	0	0	27,012		
United States Fidelity and Guaranty Company	0	0.0%	0	0	0	-1		
Travelers Casualty and Surety Company	0	0.0%	0	0	-2	0		
Hanover Insurance Company, The	0	0.0%	0	0	-2	-1		

Commercial auto no-fault (personal injury protecti Business - Stock Fire and Miscellaneous Companies

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** Loss Ratio with LAE is Direct Losses Incurred plus Direct Defense and Cost Containment Expense Incurred (Loss Adjustment Expense) compared to Direct Premiums Earned
Friday, June 11, 2004 12:45:18 PM

***** Loss Ratio is less than -1000% or greater than 1000%

^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

						Direct Defense and Cost	Loss	Loss
						Containment	Ratio	Ratio
	Premiums	Market	Losses	Premiums	Losses	Expense	w/o LAE with LAE	
Company	Written	Share	Paid	Earned	Incurred	Incurred	*	**
North River Insurance Company, The	0	0.0%	0	0	-16	-14		
United States Fire Insurance Company	0	0.0%	0	0	-151	-54		
New Hampshire Insurance Company	0	0.0%	0	0	-12,500	-236		
Canal Insurance Company	0	0.0%	0	0	-20,000	-3,759		
Titan Indemnity Company	0	0.0%	0	0	-22,250	-3,560		
Travelers Indemnity Company of Illinois, The	0	0.0%	-3,929	0	-3,929	0		
Lincoln General Insurance Company	-44	0.0%	0	48	0	0	0.0%	0.0%
Grand Totals: 32 Companies in Report	4,777,061		462,024	3,106,128	2,665,439	172,817	85.8%	91.4%

Commercial auto no-fault (personal injury protecti Business - Stock Fire and Miscellaneous Companies

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^{*} Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned