

Life Companies
Accident and Health Business in Mississippi for Year Ended 12/31/2003

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Blue Cross & Blue Shield of Mississippi, A Mutua	855,514,927	49.1%	712,895,450	856,609,274	698,595,922	81.6%
United HealthCare Insurance Company	96,227,717	5.5%	77,855,707	95,804,126	80,300,662	83.8%
American Fidelity Assurance Company	54,014,160	3.1%	32,403,097	53,818,756	37,992,728	70.6%
American Family Life Assurance Company of Col	52,508,315	3.0%	24,994,139	53,406,368	26,704,398	50.0%
Mutual of Omaha Insurance Company	39,371,320	2.3%	24,125,696	38,211,974	25,604,491	67.0%
Aetna Life Insurance Company	26,884,085	1.5%	25,799,788	26,610,117	25,581,475	96.1%
MEGA Life and Health Insurance Company, The	22,468,808	1.3%	13,524,409	22,974,403	13,408,455	58.4%
Physicians Mutual Insurance Company	18,601,630	1.1%	11,986,089	18,786,397	12,371,504	65.9%
Colonial Life & Accident Insurance Company	17,847,105	1.0%	9,147,196	18,009,340	9,664,083	53.7%
UNUM Life Insurance Company of America	17,280,579	1.0%	23,886,861	17,352,794	32,119,119	185.1%
Guardian Life Insurance Company of America, Th	15,053,420	0.9%	9,196,100	14,889,363	9,546,862	64.1%
Monumental Life Insurance Company	14,842,614	0.9%	7,562,891	14,449,468	8,261,610	57.2%
Golden Rule Insurance Company	13,850,906	0.8%	10,833,075	13,769,453	11,167,693	81.1%
Fortis Insurance Company	12,996,949	0.7%	7,281,429	13,459,636	9,302,613	69.1%
Bankers Life and Casualty Company	12,885,557	0.7%	6,349,962	12,957,481	7,324,240	56.5%
Metropolitan Life Insurance Company	12,855,990	0.7%	12,743,209	12,680,157	15,633,991	123.3%
Trustmark Insurance Company	12,573,797	0.7%	17,360,818	11,892,993	17,233,914	144.9%
Washington National Insurance Company	12,488,992	0.7%	9,772,596	12,830,567	9,700,000	75.6%
Humana Insurance Company	12,334,101	0.7%	10,073,595	12,450,614	10,104,127	81.2%
American Pioneer Life Insurance Company	11,391,683	0.7%	8,004,768	11,466,075	8,362,922	72.9%
United American Insurance Company	11,148,793	0.6%	6,285,714	11,210,835	6,215,502	55.4%
Liberty National Life Insurance Company	11,126,034	0.6%	7,712,398	11,147,951	8,872,512	79.6%
Fortis Benefits Insurance Company	10,804,085	0.6%	7,473,113	10,901,984	7,971,715	73.1%
Pacific Life & Annuity Company	10,215,767	0.6%	6,257,367	10,132,385	6,200,060	61.2%
Life Investors Insurance Company of America	10,129,802	0.6%	8,722,741	10,174,029	11,009,041	108.2%
New York Life Insurance Company	9,784,730	0.6%	8,916,383	9,770,585	11,016,550	112.8%
American Heritage Life Insurance Company	9,303,523	0.5%	6,149,441	9,692,357	6,388,983	65.9%
Central United Life Insurance Company	8,553,026	0.5%	6,748,792	8,478,781	6,716,379	79.2%
Hartford Life and Accident Insurance Company	8,452,766	0.5%	6,075,502	8,610,856	7,159,598	83.1%
United Wisconsin Life Insurance Company	7,566,409	0.4%	6,887,878	7,555,765	6,830,827	90.4%
Reserve National Insurance Company	7,079,150	0.4%	5,701,118	7,188,996	5,690,572	79.2%
Provident Life and Accident Insurance Company	6,852,024	0.4%	8,674,996	7,215,335	10,100,597	140.0%
American Public Life Insurance Company	6,671,408	0.4%	4,173,077	6,651,831	4,306,245	64.7%
AIG Life Insurance Company	6,599,162	0.4%	7,607,029	7,089,924	7,726,130	109.0%
Delta Dental Insurance Company	6,414,068	0.4%	4,039,991	6,433,435	4,044,991	62.9%
Starmount Life Insurance Company	6,383,827	0.4%	4,558,117	6,429,273	4,640,036	72.2%
United Concordia Insurance Company	6,375,095	0.4%	3,546,445	5,661,406	2,677,945	47.3%
John Hancock Life Insurance Company	6,341,018	0.4%	1,042,923	5,425,635	1,539,122	28.4%
General Electric Capital Assurance Company	6,285,692	0.4%	1,157,920	6,863,600	2,063,522	30.1%
Massachusetts Mutual Life Insurance Company	5,872,028	0.3%	1,966,044	5,935,126	6,707,070	113.0%
Stonebridge Life Insurance Company	5,811,726	0.3%	3,274,372	5,829,955	3,094,922	53.1%
Protective Life Insurance Company	5,789,407	0.3%	4,239,844	5,889,883	3,529,227	59.9%
Sterling Life Insurance Company	5,683,329	0.3%	3,874,603	5,703,427	3,829,603	67.1%
Combined Insurance Company of America	5,343,703	0.3%	2,549,832	5,405,446	2,137,819	39.5%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
American National Life Insurance Company of Te	5,218,352	0.3%	3,482,272	5,253,712	2,001,921	38.1%
Mutual Protective Insurance Company	4,954,371	0.3%	3,139,865	4,982,128	3,126,590	62.8%
Continental General Insurance Company	4,889,943	0.3%	4,272,300	4,963,493	4,049,312	81.6%
UniCARE Life & Health Insurance Company	4,713,361	0.3%	4,562,915	4,756,940	4,500,817	94.6%
Guarantee Trust Life Insurance Company	4,593,698	0.3%	4,019,546	4,540,604	4,698,379	103.5%
Mid-West National Life Insurance Company of Te	4,490,664	0.3%	2,257,128	4,333,963	2,147,456	49.5%
Ameritas Life Insurance Corp.	4,308,915	0.2%	2,839,908	4,205,099	2,889,836	68.7%
CUNA Mutual Insurance Society	4,215,440	0.2%	2,710,708	4,247,854	2,568,924	60.5%
Paul Revere Life Insurance Company, The	4,166,214	0.2%	5,643,813	4,420,187	6,715,822	151.9%
John Alden Life Insurance Company	4,120,103	0.2%	3,302,668	4,137,938	3,427,407	82.8%
Principal Life Insurance Company	4,077,708	0.2%	2,569,730	4,050,807	2,783,681	68.7%
Jefferson Pilot Financial Insurance Company	3,953,445	0.2%	2,047,635	3,989,019	3,047,293	76.4%
HCC Life Insurance Company	3,641,631	0.2%	3,325,801	3,641,631	3,758,221	103.2%
American General Life and Accident Insurance Co	3,623,250	0.2%	2,048,710	3,628,383	2,015,710	55.6%
Standard Life and Accident Insurance Company	3,608,467	0.2%	2,268,556	3,422,369	2,051,939	60.0%
Northwestern Mutual Life Insurance Company, Th	3,597,363	0.2%	1,691,285	3,674,631	3,570,902	97.2%
Union National Life Insurance Company	3,537,228	0.2%	1,176,713	3,545,530	1,159,148	32.7%
Gulf Guaranty Life Insurance Company	3,523,680	0.2%	1,779,800	3,746,789	1,982,706	52.9%
Life Insurance Company of Alabama	3,429,480	0.2%	1,803,814	3,425,696	2,195,168	64.1%
World Insurance Company	3,428,231	0.2%	2,435,605	3,418,754	2,226,014	65.1%
Great-West Life & Annuity Insurance Company	3,238,184	0.2%	2,264,155	3,161,529	2,339,713	74.0%
American United Life Insurance Company	2,856,090	0.2%	1,396,030	2,894,650	1,554,496	53.7%
Nippon Life Insurance Company of America	2,802,515	0.2%	1,566,746	2,860,289	1,792,662	62.7%
Conseco Senior Health Insurance Company	2,770,641	0.2%	2,804,444	3,009,156	4,011,694	133.3%
State Mutual Insurance Company	2,754,062	0.2%	2,075,418	2,835,594	1,956,539	69.0%
Continental Life Insurance Company of Brentwoo	2,743,626	0.2%	1,621,386	2,704,581	1,699,049	62.8%
Companion Life Insurance Company	2,716,314	0.2%	2,776,010	2,719,465	2,757,688	101.4%
Prudential Insurance Company of America, The	2,692,373	0.2%	2,972,934	2,712,962	3,528,001	130.0%
Canada Life Assurance Company, The	2,644,973	0.2%	1,621,158	2,517,338	1,488,423	59.1%
Gerber Life Insurance Company	2,596,313	0.1%	801,582	2,459,877	425,199	17.3%
USABLE Life	2,529,457	0.1%	1,042,110	2,529,457	0	0.0%
Standard Insurance Company	2,522,580	0.1%	926,039	2,530,482	810,824	32.0%
CompBenefits Insurance Company	2,407,494	0.1%	1,359,834	2,404,110	1,412,392	58.7%
Constitution Life Insurance Company	2,332,602	0.1%	751,022	2,293,286	759,445	33.1%
Highmark Life Insurance Company	2,300,849	0.1%	1,322,657	2,332,872	1,309,222	56.1%
Standard Security Life Insurance Company of New	2,281,596	0.1%	913,153	2,281,601	913,153	40.0%
Transamerica Assurance Company	2,185,977	0.1%	1,039,704	2,221,717	1,268,660	57.1%
Pennsylvania Life Insurance Company	2,150,401	0.1%	1,624,008	2,133,089	1,616,060	75.8%
Pyramid Life Insurance Company, The	2,114,223	0.1%	1,294,070	2,121,087	1,367,364	64.5%
United States Life Insurance Company in the City	2,085,122	0.1%	1,325,183	2,038,935	1,758,880	86.3%
Celtic Insurance Company	2,079,686	0.1%	1,513,861	2,080,210	1,573,565	75.6%
New Era Life Insurance Company	2,067,334	0.1%	1,594,848	2,091,664	1,595,594	76.3%
Freedom Life Insurance Company of America	2,063,163	0.1%	2,193,937	2,071,936	2,056,090	99.2%
Southern Farm Bureau Life Insurance Company	2,052,608	0.1%	385,108	867,296	468,811	54.1%
Sun Life Assurance Company of Canada	2,007,716	0.1%	2,590,113	2,018,344	2,518,698	124.8%
United Teacher Associates Insurance Company	1,963,787	0.1%	1,157,451	1,876,695	1,166,899	62.2%
States General Life Insurance Company	1,952,738	0.1%	3,064,815	1,836,799	3,116,758	169.7%

Accident and Health Business - Life Companies

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
American Federated Life Insurance Company	1,906,614	0.1%	599,727	1,663,376	641,508	38.6%
Transamerica Life Insurance Company	1,722,391	0.1%	1,328,837	1,703,209	1,931,438	113.4%
Central States Health & Life Co. of Omaha	1,710,693	0.1%	1,458,019	1,715,373	1,873,566	109.2%
EMC National Life Company	1,672,189	0.1%	1,144,148	1,677,587	1,350,300	80.5%
Life Insurance Company of North America	1,629,058	0.1%	5,422,530	1,629,058	4,768,257	292.7%
Equitable Life & Casualty Insurance Company	1,615,206	0.1%	1,144,357	1,620,711	1,102,337	68.0%
Voyager Life Insurance Company	1,600,701	0.1%	484,402	1,536,853	500,860	32.6%
GE Group Life Assurance Company	1,570,099	0.1%	1,096,216	1,527,730	1,116,360	73.1%
ReliaStar Life Insurance Company	1,502,145	0.1%	777,311	1,397,827	754,236	54.0%
Brokers National Life Assurance Company	1,497,765	0.1%	875,639	1,503,905	883,219	58.7%
Kanawha Insurance Company	1,459,267	0.1%	552,150	1,450,839	647,312	44.6%
American General Assurance Company	1,455,814	0.1%	627,531	991,816	838,521	84.5%
New England Life Insurance Company	1,420,947	0.1%	688,940	1,389,252	702,535	50.6%
American Health and Life Insurance Company	1,396,375	0.1%	1,334,989	2,895,110	1,105,995	38.2%
Citizens Insurance Company of America	1,366,319	0.1%	927,006	0	0	
Baltimore Life Insurance Company, The	1,329,828	0.1%	772,965	1,329,828	772,965	58.1%
ReliaStar Life Insurance Company of New York	1,265,140	0.1%	960,511	1,237,299	1,028,848	83.2%
Penn Treaty Network America Insurance Company	1,257,528	0.1%	743,040	1,279,862	771,695	60.3%
Allstate Life Insurance Company	1,227,904	0.1%	626,454	1,260,101	647,353	51.4%
Loyal American Life Insurance Company	1,203,656	0.1%	869,487	1,122,822	897,317	79.9%
United of Omaha Life Insurance Company	1,200,373	0.1%	1,580,293	1,130,781	1,240,105	109.7%
Life Insurance Company of Georgia	1,197,731	0.1%	774,927	1,200,831	801,277	66.7%
Senior American Life Insurance Company	1,173,570	0.1%	131,232	1,156,027	344,080	29.8%
American National Insurance Company	1,160,672	0.1%	932,952	1,004,385	1,061,867	105.7%
Equitable Life Assurance Society of the United Sta	1,138,486	0.1%	171,420	1,337,267	130,076	9.7%
IDS Life Insurance Company	1,101,161	0.1%	247,451	1,100,850	408,295	37.1%
Liberty Life Insurance Company	1,087,307	0.1%	283,762	1,032,889	314,697	30.5%
Sears Life Insurance Company	1,041,543	0.1%	1,056,687	1,041,825	1,087,586	104.4%
Citizens Security Life Insurance Company	1,033,437	0.1%	643,412	1,029,043	641,843	62.4%
MONY Life Insurance Company	980,743	0.1%	1,137,916	1,011,902	-111,011	-11.0%
Fidelity Security Life Insurance Company	967,092	0.1%	230,837	941,720	239,221	25.4%
American Republic Insurance Company	960,882	0.1%	621,833	968,072	578,118	59.7%
MS Life Insurance Company	951,572	0.1%	819,007	1,061,399	654,648	61.7%
National Foundation Life Insurance Company	945,991	0.1%	813,729	953,846	792,979	83.1%
Connecticut General Life Insurance Company	935,546	0.1%	1,063,781	920,083	1,107,047	120.3%
Minnesota Life Insurance Company	931,494	0.1%	438,213	913,914	1,748,930	191.4%
Reassure America Life Insurance Company	930,374	0.1%	870,124	947,870	875,999	92.4%
SAFECO Life Insurance Company	890,146	0.1%	151,808	911,439	177,746	19.5%
Conseco Health Insurance Company	830,541	0.0%	547,562	824,058	556,808	67.6%
American Bankers Life Assurance Company of Flo	810,044	0.0%	322,030	821,519	428,877	52.2%
American Income Life Insurance Company	766,942	0.0%	383,580	768,726	402,795	52.4%
Peoples Benefit Life Insurance Company	757,384	0.0%	365,447	767,506	376,596	49.1%
Union Labor Life Insurance Company, The	746,096	0.0%	599,093	748,572	612,547	81.8%
Hartford Life Insurance Company	734,161	0.0%	1,615,323	654,917	1,346,378	205.6%
Allianz Life Insurance Company of North America	730,204	0.0%	493,506	701,272	454,639	64.8%
USAA Life Insurance Company	713,274	0.0%	496,683	712,868	424,957	59.6%
Union Fidelity Life Insurance Company	678,811	0.0%	275,348	676,551	249,217	36.8%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Professional Insurance Company	674,505	0.0%	349,735	697,488	357,071	51.2%
Assurity Life Insurance Company	671,519	0.0%	251,175	696,240	668,040	95.9%
Pan-American Life Insurance Company	669,082	0.0%	602,980	669,545	940,600	140.5%
Nationwide Life Insurance Company	666,039	0.0%	731,537	773,138	-770,190	-99.6%
Boston Mutual Life Insurance Company	650,993	0.0%	741,303	666,536	727,635	109.2%
Lincoln Benefit Life Company	648,419	0.0%	7,106	618,128	7,853	1.3%
Mutual Savings Life Insurance Company	619,799	0.0%	330,796	611,493	296,349	48.5%
Shelter Life Insurance Company	604,224	0.0%	398,098	610,011	796,431	130.6%
Globe Life and Accident Insurance Company	600,217	0.0%	501,315	587,815	541,575	92.1%
Union Security Life Insurance Company	595,418	0.0%	827,157	925,712	338,295	36.5%
Merit Life Insurance Co.	567,069	0.0%	270,680	629,028	181,511	28.9%
Continental Assurance Company	558,897	0.0%	687,868	566,577	779,533	137.6%
Shenandoah Life Insurance Company	551,775	0.0%	283,633	546,511	283,876	51.9%
Bankers Fidelity Life Insurance Company	540,075	0.0%	409,839	550,686	409,183	74.3%
Alta Health & Life Insurance Company	511,376	0.0%	404,660	496,814	386,114	77.7%
Reliance Standard Life Insurance Company	498,282	0.0%	1,158,823	501,641	1,541,463	307.3%
Family Heritage Life Insurance Company of Ameri	493,562	0.0%	80,401	489,628	85,183	17.4%
USA Insurance Company	478,994	0.0%	0	0	0	
Harrison Life Insurance Company	468,447	0.0%	191,136	448,726	205,382	45.8%
Southern Pioneer Life Insurance Company	460,447	0.0%	126,642	386,921	206,378	53.3%
Berkshire Life Insurance Company of America	455,561	0.0%	5,000	450,492	2,650	0.6%
Union Central Life Insurance Company, The	411,347	0.0%	171,304	410,568	561,609	136.8%
Chesapeake Life Insurance Company, The	374,726	0.0%	55,503	305,075	162,060	53.1%
Old Republic Life Insurance Company	372,676	0.0%	220,950	372,676	214,617	57.6%
HumanaDental Insurance Company	366,509	0.0%	234,909	363,795	239,389	65.8%
American International Life Assurance Company o	364,769	0.0%	467,644	364,492	774,382	212.5%
Provident American Life & Health Insurance Com	353,221	0.0%	236,889	353,221	236,889	67.1%
Versant Life Insurance Company	344,565	0.0%	61,159	209,511	90,391	43.1%
Centurion Life Insurance Company	342,338	0.0%	228,569	492,130	233,495	47.4%
J.M.I.C. Life Insurance Company	319,793	0.0%	122,784	329,387	159,639	48.5%
Bluebonnet Life Insurance Company	319,365	0.0%	422,235	319,365	415,087	130.0%
Combined Underwriters Life Insurance Company	314,145	0.0%	361,439	0	0	
American Insurance Company of Texas	297,987	0.0%	327,821	303,500	316,316	104.2%
MedAmerica Insurance Company	286,360	0.0%	28,317	277,584	28,822	10.4%
Unified Life Insurance Company	283,233	0.0%	62,245	283,233	180,940	63.9%
Travelers Insurance Company, The	276,138	0.0%	246,136	366,372	247,001	67.4%
Security Life Insurance Company of America	263,677	0.0%	211,816	263,677	211,817	80.3%
First Health Life & Health Insurance Company	257,895	0.0%	394,336	257,895	419,336	162.6%
Lafayette Life Insurance Company, The	255,893	0.0%	200,737	255,181	240,579	94.3%
Transamerica Occidental Life Insurance Company	235,628	0.0%	148,055	233,591	215,206	92.1%
Northwestern Long Term Care Insurance Compan	235,362	0.0%	0	234,021	1,717	0.7%
Ohio National Life Assurance Corporation	232,153	0.0%	39,866	242,060	37,761	15.6%
Colonial Penn Life Insurance Company	223,995	0.0%	143,533	229,050	118,672	51.8%
Illinois Mutual Life Insurance Company	209,869	0.0%	95,545	191,300	99,783	52.2%
Federated Life Insurance Company	202,937	0.0%	16,267	194,033	113,755	58.6%
Federal Home Life Insurance Company	192,698	0.0%	174,456	237,907	161,567	67.9%
Mid-South Insurance Company	184,259	0.0%	164,321	185,204	138,292	74.7%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

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Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Cherokee National Life Insurance Company	183,043	0.0%	94,027	220,369	98,029	44.5%
Century Credit Life Insurance Company	174,749	0.0%	366,086	551,034	335,348	60.9%
Colorado Bankers Life Insurance Company	172,166	0.0%	149,611	173,183	119,124	68.8%
Republic American Life Insurance Company	172,009	0.0%	232,543	185,765	-70,029	-37.7%
Jefferson National Life Insurance Company	170,992	0.0%	151,974	177,496	115,460	65.0%
Centre Life Insurance Company	165,569	0.0%	67,198	172,410	58,845	34.1%
Veterans Life Insurance Company	164,083	0.0%	59,127	168,343	57,066	33.9%
Lincoln National Life Insurance Company, The	163,745	0.0%	300,508	166,357	299,378	180.0%
State Life Insurance Company, The	162,847	0.0%	124,675	173,413	123,202	71.0%
Union Bankers Insurance Company	160,056	0.0%	141,454	188,661	143,853	76.2%
Balboa Life Insurance Company	153,151	0.0%	12,642	153,161	14,431	9.4%
Lincoln Heritage Life Insurance Company	136,546	0.0%	46,893	136,546	60,960	44.6%
General American Life Insurance Company	130,342	0.0%	81,958	131,110	88,464	67.5%
Jefferson-Pilot Life Insurance Company	129,174	0.0%	179,227	128,555	-219,745	-170.9%
Kansas City Life Insurance Company	126,571	0.0%	60,206	126,222	15,371	12.2%
Household Life Insurance Company	122,894	0.0%	388,879	856,604	401,180	46.8%
Universal Underwriters Life Insurance Company	119,470	0.0%	31,828	136,265	6,777	5.0%
American General Life Insurance Company	117,611	0.0%	42,287	118,476	49,111	41.5%
Universal Life Insurance Company	112,894	0.0%	117,133	0	0	
National States Insurance Company	111,268	0.0%	78,828	116,016	77,091	66.4%
National Security Insurance Company	105,137	0.0%	42,422	0	0	
Occidental Life Insurance Company of North Caro	104,487	0.0%	77,245	98,653	76,846	77.9%
National Teachers Associates Life Insurance Comp	104,303	0.0%	8,629	104,429	9,757	9.3%
Physicians Life Insurance Company	102,006	0.0%	21,391	73,649	22,079	30.0%
Plateau Insurance Company	98,117	0.0%	0	22,878	8,921	39.0%
Ohio National Life Insurance Company, The	94,538	0.0%	5,104	95,369	4,395	4.6%
Conseco Life Insurance Company	90,043	0.0%	406,265	99,845	336,980	337.5%
National Life Insurance Company	88,251	0.0%	191,192	94,839	213,604	225.2%
Security Mutual Life Insurance Company of New	81,326	0.0%	67,272	82,057	67,259	82.0%
AAA Life Insurance Company	80,670	0.0%	50,715	74,467	118,207	158.7%
Magna Insurance Company	79,948	0.0%	223,830	694,292	232,903	33.5%
Teachers Insurance and Annuity Association of A	77,273	0.0%	187,527	75,357	188,621	250.3%
Great American Life Insurance Company	73,944	0.0%	185	66,962	6,383	9.5%
Medical Life Insurance Company	70,153	0.0%	49,286	70,153	49,286	70.3%
North Carolina Mutual Life Insurance Company	69,546	0.0%	272,236	67,551	271,259	401.6%
Greater Georgia Life Insurance Company	69,078	0.0%	36,525	66,834	38,669	57.9%
Philadelphia American Life Insurance Company	65,555	0.0%	77,957	57,083	76,980	134.9%
Great-West Life Assurance Company, The	63,634	0.0%	61,661	47,784	69,279	145.0%
Liberty Life Assurance Company of Boston	60,732	0.0%	898,251	60,601	899,387	*****
GE Life and Annuity Assurance Company	54,230	0.0%	72,906	57,582	73,844	128.2%
5 Star Life Insurance Company	47,824	0.0%	35,749	47,810	36,008	75.3%
Sentry Life Insurance Company	46,491	0.0%	194,060	44,890	102,585	228.5%
Conseco Annuity Assurance Company	45,020	0.0%	27,833	47,147	25,503	54.1%
Life Insurance Company of Mississippi	44,096	0.0%	216,005	207,375	55,838	26.9%
Continental American Insurance Company	43,897	0.0%	4,169	44,030	4,423	10.0%
Old American Insurance Company	41,715	0.0%	41,014	42,522	52,132	122.6%
Valley Forge Life Insurance Company	39,358	0.0%	0	40,043	0	0.0%

Accident and Health Business - Life Companies

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

Tuesday, August 10, 2004 2:08:31 PM

***** Loss Ratio is less than -1000% or greater than 1000%

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Oxford Life Insurance Company	35,880	0.0%	59,284	36,823	63,261	171.8%
Commercial Travelers Mutual Insurance Company	35,385	0.0%	31,393	39,101	25,414	65.0%
CNA Group Life Assurance Company	34,707	0.0%	193,903	40,892	387,486	947.6%
Midwestern United Life Insurance Company	34,443	0.0%	27,796	34,024	26,676	78.4%
Primerica Life Insurance Company	33,905	0.0%	13,481	34,994	4,663	13.3%
National Guardian Life Insurance Company	33,810	0.0%	11,084	33,362	11,084	33.2%
Delta Life Insurance Co.	29,950	0.0%	16,381	29,950	16,381	54.7%
Ozark National Life Insurance Company	29,355	0.0%	16,721	29,903	18,221	60.9%
Fort Dearborn Life Insurance Company	29,320	0.0%	64,965	29,320	64,965	221.6%
Security National Life Insurance Company	28,670	0.0%	5,955	30,433	4,720	15.5%
Phoenix Life Insurance Company	27,609	0.0%	157,565	25,011	215,114	860.1%
Business Men's Assurance Company of America	27,595	0.0%	-172	34,331	-262,599	-764.9%
Columbia Universal Life Insurance Company	27,592	0.0%	9,238	28,503	8,225	28.9%
Medico Life Insurance Company	27,175	0.0%	13,599	26,838	13,563	50.5%
Provident Life and Casualty Insurance Company	26,940	0.0%	99,678	30,468	107,679	353.4%
Mutual of America Life Insurance Company	24,100	0.0%	17,641	24,100	17,641	73.2%
Horace Mann Life Insurance Company	23,239	0.0%	24,969	25,870	23,365	90.3%
BCS Life Insurance Company	22,052	0.0%	14,769	29,403	29,243	99.5%
National Benefit Life Insurance Company	22,038	0.0%	9,427	21,187	9,482	44.8%
Central Security Life Insurance Company	20,756	0.0%	27,094	20,840	14,690	70.5%
American Capitol Insurance Company	20,248	0.0%	14,718	20,437	13,967	68.3%
Allmerica Financial Life Insurance and Annuity C	20,101	0.0%	48,311	20,101	48,311	240.3%
Nationwide Life Insurance Company of America	19,144	0.0%	17,387	19,223	11,913	62.0%
Penn Mutual Life Insurance Company, The	19,099	0.0%	46,619	16,014	156,435	976.9%
Crown Life Insurance Company	16,795	0.0%	33,600	16,795	31,536	187.8%
MIC Life Insurance Corporation	15,604	0.0%	2,610	15,537	2,756	17.7%
Government Personnel Mutual Life Insurance Com	14,982	0.0%	9,983	15,075	10,022	66.5%
TIAA-CREF Life Insurance Company	14,828	0.0%	0	15,917	0	0.0%
Western and Southern Life Insurance Company, T	14,199	0.0%	0	14,199	0	0.0%
Central National Life Insurance Company of Omah	13,210	0.0%	32,664	22,648	12,602	55.6%
United Insurance Company of America	12,271	0.0%	6,926	12,509	6,407	51.2%
American States Life Insurance Company	11,681	0.0%	0	12,156	0	0.0%
Central Benefits National Life Insurance Company	10,736	0.0%	3,284	10,532	2,444	23.2%
American Network Insurance Company	10,519	0.0%	0	10,519	0	0.0%
Southwestern Life Insurance Company	10,431	0.0%	0	10,008	0	0.0%
Colonial American Life Insurance Company	10,187	0.0%	0	1,826	553	30.3%
Zale Life Insurance Company	10,143	0.0%	968	10,143	-161	-1.6%
Hartford Life and Annuity Insurance Company	10,025	0.0%	0	10,086	0	0.0%
Academy Life Insurance Company	9,988	0.0%	11,968	10,196	9,867	96.8%
Christian Fidelity Life Insurance Company	9,029	0.0%	6,064	9,033	6,162	68.2%
Great Southern Life Insurance Company	8,799	0.0%	0	8,779	0	0.0%
Empire General Life Assurance Corporation	7,288	0.0%	5,827	5,386	3,685	68.4%
Guaranty Income Life Insurance Company	6,483	0.0%	2,676	6,427	403	6.3%
Standard Life and Casualty Insurance Company	6,384	0.0%	125	6,384	5,172	81.0%
CUNA Mutual Life Insurance Company	5,918	0.0%	0	4,032	6,514	161.6%
Southland Life Insurance Company	5,779	0.0%	282	6,479	223	3.4%
Transamerica Financial Life Insurance Company	5,328	0.0%	7,311	5,385	2,302	42.7%

Accident and Health Business - Life Companies

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Indianapolis Life Insurance Company	5,090	0.0%	0	5,088	0	0.0%
Best Life Assurance Company of California	5,018	0.0%	4,366	5,018	3,407	67.9%
First Colony Life Insurance Company	4,719	0.0%	0	5,604	0	0.0%
First Allmerica Financial Life Insurance Company	4,667	0.0%	15,565	4,667	14,392	308.4%
IdeaLife Insurance Company	4,285	0.0%	6,270	4,418	6,288	142.3%
Citicorp Life Insurance Company	4,136	0.0%	0	4,137	0	0.0%
Columbus Life Insurance Company	3,988	0.0%	2,085	4,431	1,551	35.0%
West Coast Life Insurance Company	3,797	0.0%	8,376	4,245	3,324	78.3%
PacifiCare Life and Health Insurance Company	3,109	0.0%	0	3,109	0	0.0%
Central Reserve Life Insurance Company	3,047	0.0%	38,429	3,047	35,116	*****
Madison National Life Insurance Company, Inc.	2,626	0.0%	17,150	2,699	17,995	666.7%
Cincinnati Life Insurance Company, The	2,562	0.0%	9,084	2,449	15,045	614.3%
Clarica Life Insurance Company-U.S.	2,449	0.0%	2,131	2,449	363	14.8%
Life Insurance Company of the Southwest	2,412	0.0%	1,632	2,412	1,632	67.7%
United Family Life Insurance Company	2,393	0.0%	1,337	2,427	1,305	53.8%
First Assurance Life of America	1,995	0.0%	55,190	135,234	42,503	31.4%
Mutual Service Life Insurance Company	1,597	0.0%	720	1,596	593	37.2%
Investors Heritage Life Insurance Company	1,396	0.0%	0	1,396	0	0.0%
Surety Life Insurance Company	1,302	0.0%	8,400	1,302	8,400	645.2%
United Life & Annuity Insurance Company	1,229	0.0%	0	1,229	0	0.0%
Investors Life Insurance Company of North Ameri	1,113	0.0%	53,578	1,450	7,421	511.8%
Family Life Insurance Company	1,088	0.0%	136	1,088	113	10.4%
Aviva Life Insurance Company	1,044	0.0%	0	1,011	0	0.0%
Banner Life Insurance Company	972	0.0%	750	972	500	51.4%
AmerUs Life Insurance Company	937	0.0%	0	1,009	0	0.0%
Midland National Life Insurance Company	920	0.0%	0	975	0	0.0%
United Life Insurance Company	898	0.0%	7,500	900	65,101	*****
Jefferson Pilot LifeAmerica Insurance Company	856	0.0%	43,018	878	40,241	*****
MTL Insurance Company	774	0.0%	0	627	0	0.0%
Reliable Life Insurance Company, The	708	0.0%	300	706	333	47.2%
North American Company for Life and Health Insu	509	0.0%	7,272	434	4,768	*****
Unity Mutual Life Insurance Company	292	0.0%	0	309	0	0.0%
Employees Life Company (Mutual)	189	0.0%	0	189	0	0.0%
American Memorial Life Insurance Company	187	0.0%	0	188	0	0.0%
Garden State Life Insurance Company	173	0.0%	0	174	0	0.0%
Anthem Life Insurance Company	126	0.0%	0	36,615	-80,792	-220.7%
MEMBERS Life Insurance Company	117	0.0%	0	130	-6,408	*****
United World Life Insurance Company	100	0.0%	64	100	-40	-40.0%
Individual Assurance Company, Life, Health & Ac	76	0.0%	0	80	0	0.0%
Peninsular Life Insurance Company	61	0.0%	0	61	0	0.0%
SCOR Life Insurance Company	41	0.0%	0	0	0	
Federal Life Insurance Company (Mutual)	16	0.0%	0	9	0	0.0%
Columbian Life Insurance Company	0	0.0%	644,437	0	653,540	
Delaware American Life Insurance Company	0	0.0%	113,987	0	114,530	
Columbian Mutual Life Insurance Company	0	0.0%	530	0	435	
Reliance Life Insurance Company	0	0.0%	0	958	0	0.0%
American Modern Life Insurance Company	0	0.0%	0	264	22	8.3%

Accident and Health Business - Life Companies

* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Mountain Life Insurance Company	0	0.0%	0	55	0	0.0%
Pacific Life Insurance Company	0	0.0%	-177,500	0	-172,188	
XL Life Insurance and Annuity Company	-1,498	0.0%	27,002	10,340	-20,250	-195.8%
Bankers Life Insurance Company	-3,384	0.0%	238,681	304,954	139,223	45.7%
Commerce National Insurance Company	-3,792	0.0%	22,463	39,411	16,084	40.8%
New South Life Insurance Company	-27,515	0.0%	157,808	149,120	152,424	102.2%
Life of the South Insurance Company	-41,060	0.0%	204,454	171,139	67,781	39.6%
Grand Totals: 333 Companies in Report	1,744,074,686		1,346,085,820	1,745,695,822	1,375,598,098	78.8%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned