FOR IMMEDIATE RELEASE April 23, 2020

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MISSISSIPPI DRIVERS TO GET MORE THAN \$60 MILLION BACK FROM AUTO INSURERS

JACKSON, Miss. – Mississippi drivers will receive credits totaling \$60,815,207 from auto insurers after a number of companies have filed requests with the Mississippi Insurance Department (MID).

"I am happy to approve these premium reductions so that Mississippians receive discounted rates," said Insurance Commissioner Mike Chaney. "Many people are not driving as much right now because of shelter-in-place, emergency declarations, and working from home. It only makes sense to discount what people are paying for automobile insurance and to provide them some financial relief."

Currently, the following insurers have notified MID of their credit programs. Please find a spreadsheet attached with additional information. For additional updates regarding auto premium discounts, please refer to our Coronavirus webpage at https://bit.ly/2VRr9bc

Mississippi Auto	Insurers	COVID-19	Premium	Reliet
As of 4/22/2020				

COMPANY/GROUP OF COMPANIES	LINE OF BUSINESS	COVID-19 RELATED RETURN PREMIUM	# MONTHS RETURN PREMIUM	PROJECTED RETURN PREMIUMS
State Farm Mutual Automobile Insurance Company	Private Passenger Auto	25%	2	\$17,378,63
Mississippi Farm Bureau Casualty Insurance Company	Private Passenger Auto	15%	2	\$5,800,00
Progressive Group of Companies*	Private Passenger Auto	20%	2	\$8,200,00
GEICO Group of Companies*	Private Passenger Auto	15%	6	\$10,900,00
Allstate Group of Companies*	Private Passenger Auto	15%	2	\$3,801,86
Safeco/Liberty Group of Companies*	Private Passenger Auto	15%	2	\$3,569,23
JSAA Group of Companies*	Private Passenger Auto	20%	2	\$3,860,23
lationwide Group of Companies*	Private Passenger Auto	\$50/per policy	**	\$1,981,55
Shelter Mutual Insurance Company	Private Passenger Auto	30%	2	\$3,290,60
MetLife Group of Companies*	Private Passenger Auto	15%	2	\$993,00
Fravelers Group of Companies*	Private Passenger Auto	15%	2	\$641,15
The Hartford Group of Companies*	Private Passenger Auto	15%	2	\$369,77
Amica Mutual Insurance Company	Private Passenger Auto	20%	2	\$29,15

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TOTAL ESTMATED RETURN PREMIUMS:

\$60.815.207