



For Immediate Release

April 28, 2010

**Chaney announces Coastal American Insurance Company
to begin writing on Gulf Coast**

GULFPORT - Mississippi Insurance Commissioner Mike Chaney announced Wednesday that Gulf Coast residents now have an additional, local, option in obtaining insurance. Coastal American Insurance Company, a privately-held, Mississippi-owned and managed company, will begin writing a limited number of homeowners' policies on the coast.

"The addition of Coastal American to the list of companies willing to come and write policies on the coast is yet another step toward the return of available and affordable insurance in the six coastal counties," Chaney said.

"It is particularly gratifying that this is a Mississippi owned and operated company," Chaney said.

Coastal American Insurance Company will specialize in personal residential property insurance through homeowners and flood insurance policies. The company will begin writing a limited number of policies immediately.

The company will offer homeowners and flood insurance in the six coastal counties as well as other counties in Mississippi and will be available through a network of insurance agencies located on the Gulf Coast.

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