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FOR IMMEDIATE RELEASE

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**Aegis Insurance Company Resumes Writing New Business In
Mississippi**

Jackson – In a move he sees as another sign of a stabilizing insurance market, Commissioner of Insurance Mike Chaney announced today that Aegis Security Insurance Company will resume writing new manufactured housing and dwelling policies in the state beginning March 1, 2008. The company will also be offering a 20% overall rate reduction.

“Aegis is setting an example that we hope other companies will soon follow. Not only are they once again making insurance available to our citizens, but are doing so at affordable rates. They are showing that they intend to be accountable for the policies they write in the state,” said Commissioner Chaney. “Slowly and surely we are seeing the insurance markets in Mississippi stabilizing to levels that are in the best interests of all our consumers.”

The decision to resume writing business came about in part due to recent changes in the Mississippi Wind Storm Underwriting Association (MWUA) or Wind Pool assessment process. Aegis had ceased writing new business in Mississippi after Hurricane Katrina in an effort to reduce its exposure to assessments from the Wind Pool.

“We look forward to increasing our writings in Mississippi in light of recent changes relating to the MWUA,” said Aegis President Arleen Fritz.

Aegis Security Insurance Company, located in Harrisburg, Pennsylvania, is an A. M. Best “A” rated company and has been writing business in Mississippi for over 20 years.

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