GEORGE DALE Commissioner of Insurance State Fire Marshal

LEE HARRELL Deputy Commissioner



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## FOR IMMEDIATE RELEASE

George Dale, Commissioner of Insurance/State Fire Marshall Mississippi Insurance Department Jackson, Mississippi Monday, December 19, 2005
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## DALE PRESENTS DISTRIBUTION CHECK TO MEDICAID

Jackson -Commissioner of Insurance George Dale announced today that he has presented a check for over \$150 thousand to Medicaid from funds out of the estate of Mississippi Managed Care Network, Inc., in Liquidation (MMCN). MMCN was an HMO that was taken over by the Mississippi Insurance Department in 2000 due to mismanagement and financial concerns.

"I am pleased that we can again present funds to Medicaid to assist that department in these current tight budgetary times. At the time we took control of the HMO there were not enough funds to pay all of the outstanding claims and other liabilities," said Dale.

Since then, enough funds have been recovered that this and prior distributions have paid 100% of the claims of all providers and members who filed proofs of claims.

"Being able to pay 100% of outstanding claims happens very seldom in cases like these," said Dale.

Dale added he would like to thank Deputy Commissioner Lee Harrell and Mark Haire, Special Assistant Attorney General, and the Liquidation Staff for their continued efforts in pursuing this matter.

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