MIKE CHANEY 501 N. West St. Commissioner of Insurance 1001 Woolfolk State



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STATE OF MISSISSIPPI Mississippi Insurance Department <u>www.mid.ms.gov</u>

LIMITED LINE SELF-STORAGE INSURANCE PRODUCER LICENSE INSTRUCTIONS

- 1) All applicants are encouraged to apply electronically through Sircon at <u>www.sircon.com/mississippi</u> or NIPR at <u>www.nipr.com</u>. Electronic licensing provides for a higher degree of accuracy and more efficient processing.
- 2) In lieu of filing an electronic application, an applicant may apply by filing the **Limited Line SelfStorage Insurance Producer license application** with the Department. This application must be completed in its entirety (all questions answered, application signed and dated, and requested documents included).
- **3**) This license allows an individual to sell, solicit or negotiate limited line self-storage insurance coverage for the loss or damage to personal property that occurs at a self-storage facility or when such property is in transit to or from a self-storage facility during the period of a rental agreement.
- 4) There are no prelicensing education or examination requirements for this license.
- 5) Privilege tax payments (license fees): \$100.00 (resident and non-resident). Renewal fees are \$100.00 and reinstatements are \$150.00. Additional fees may be applicable when applying or renewing electronically through SIRCON or NIPR. A limited line self-storage insurance producer may reinstate his/her license within 12 months of the expiration, by paying the additional late fee. If you are reinstating your license, please indicate as such by writing "reinstate" in the Department Use Only box on the application. The reinstatement will result in your license receiving a new issue date when processed by the Mississippi Insurance Department.
- 6) New residents who wish to transfer a resident license from another state, must submit a change of address form (resident state license status can be verified on the national producer database). An applicant for a transfer must submit an application to the Department within 90 days of clearing their resident license from their previous state of residence.
- 7) Non-Residents license status in home state will be verified through the NAIC producer database.
- 8) License renewal notice/invoices will be emailed approximately 90 days prior to the license expiration date.

9) Any checks rejected by your bank will incur a \$30.00 processing fee.

10) Licenses will expire on a biennial basis on the last day of the birth month of the applicant with a minimum term of 13 months and maximum term of 24 months.

Rev. 06/2019