

REGULATION NO. 80-002

CONTINUING EDUCATION REGULATION

Section 1. Statutory Authority

This Regulation is promulgated by the Commissioner of Insurance of the State of Mississippi to implement Sections 83-5-1, 83-17-117, and 83-17-109 of the Mississippi Code of 1972, as Amended.

Section 2. Purpose

The purpose of this Regulation is to:

1. Establish requirements and standards for continuing education programs for individuals to solicit or sell life, accident and health insurance.
2. Improve the competency of licensed agents to act as agents within the boundaries of this State.

Section 3. Applicability

This Regulation shall apply to all agents who are engaged in the sale of the following types of insurance:

1. Life Insurance, Annuities, Variable Annuities, and Variable Life Insurance.
2. Sickness, Accident and Health Insurance.

Section 4. Requirements

All agents who have successfully completed the pre-license educational requirement and possess a valid privilege license to sell life, accident and/or health insurance shall be required to complete at least twenty-five (25) hours of continuing education by completing one or more of the following:

1. Any part of the Life Underwriter Training Council Course Curriculum. (Twenty-five hours credit).
2. Any part of the American College "CLU" diploma curriculum. (Twenty-five hours credit)
3. Any insurance related course approved by the Commissioner and taught by an accredited college or university.
4. Any course or program of instruction or seminars developed and/or sponsored by an authorized insurer; recognized agents association or insurance trade association or any independent program of instruction, subject to approval of the Commissioner.
5. Any correspondence course approved by the Commissioner.

A person teaching any approved course of instruction or lecturing at any approved seminar shall receive the same credit as would be granted to a person taking and successfully completing such course, seminar or program.

It shall be the responsibility of each licensed agent to certify they have completed twenty-five (25) hours of post-licensing educational requirements each of the first four complete years as a licensed agent. Such certification shall be on a form prescribed by the Commissioner at time of license renewal.

Section 5. Exemption

This Regulation shall not apply to the following:

1. Any agent who possesses a valid privilege license to act as an insurance agent in this State on the effective date of this Regulation.
2. Any agent who is exempt from taking the written examination(s) as provided by Section 83-17-109 (1) (b), (c), and (e), of the Mississippi Code of 1972, as Amended.

Section 6. Compliance

Any agent licensed between January 1 and July 31 shall comply with the Continuing Education Regulation in the same calendar year of which he was first licensed. Any agent licensed after August 1, shall comply with the Continuing Education Regulation within the calendar year immediately following the year such privilege license was issued.

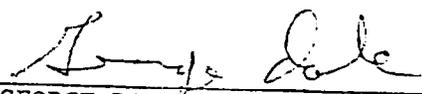
Any person previously licensed to sell life, accident or health insurance whose license has expired and is not in effect on the effective date of this Regulation, shall comply with all of the requirements; provided a written examination is required.

For good cause shown, the Commissioner may grant an extension of time during which the requirement imposed continuing education herein may be completed, but such extension of time shall not exceed the period of one (1) year from the date of such compliance.

Section 7. Termination of License

In the event any licensed agent, who is subject to the provisions of this Regulation, shall fail to meet the requirements contained herein, the privilege license held by such individual may be suspended or revoked in accordance with Section 83-17-117, Mississippi Code of 1972, as Amended, on the date the requirements were to be completed, unless an extension has been granted as provided herein. No subsequent license to act as an agent in this State for the same line or lines of insurance for which such license was issued shall again be issued until such licensee demonstrates to the satisfaction of the Commissioner of Insurance that such licensee is in full compliance with the requirements of this Regulation.

This Regulation will take effect and be in force from and after
January 1 _____, 1981. Promulgated and adopted, this the
19th day of September _____, 1980.



GEORGE DALE
COMMISSIONER OF INSURANCE
STATE OF MISSISSIPPI

