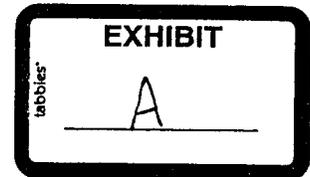


**MISSISSIPPI DEPARTMENT OF INSURANCE
REGULATION 2000-4**

**GUIDELINES FOR AN AGENT
IN ADVANCING
AN INSURANCE PREMIUM FOR AN INSURED**

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Section 1. Authority

This Regulation is promulgated by the Commissioner of Insurance pursuant to the authority granted to him by Miss. Code Ann. § 83-3-121 (Supp. 2000), as well as the provisions in the Mississippi Department of Insurance Regulation No. 88-101, said regulation being the Rules of Practice and Procedure before the Mississippi Insurance Department.

Section 2. Purpose

The purpose of this Regulation is to ensure reasonable standards for insurance agents who are in good faith advancing an insurance premium for the insured under Miss. Code Ann. § 83-3-121 (Supp. 2000).

Section 3. Permissible interest rates

No insurance agent may issue or deliver any insurance policy in which they advanced the premium for the insured unless such advancement was made with an interest rate equal to or lower than one and one-half percent (1.5%) per month.

Section 4. Time limits for advancement

No insurance agent may place, issue or deliver any insurance policy in which they advance the premium for the insured unless, within the original terms of credit, such advancement is to be repaid within 90 days. However, if the insured is delinquent in payment, the agent may continue to charge the interest rate as specified in section 3 of this regulation until the payment is received.

Section 5. Agent responsibility during an investigation

In the event of an investigation concerning the matters addressed by this regulation, the agent will be responsible for fully cooperating with the Mississippi Department of Insurance and shall provide any information and/or existing documentation concerning the original terms of credit, any authorization to cancel the insured's policy and any effort to collect delinquent payments. Any failure to cooperate will be punished in accordance with Miss. Code Ann. §§ 83-17-123, 83-17-221, 83-5-45 and all other statutes allowing the Commissioner of Insurance to take regulatory actions for violations of Mississippi law and any regulation of the Mississippi Department of Insurance.

Section 6. Severability

If any provision of any section of this Regulation or the application thereof is held by a court to be invalid, such invalidity shall not affect any other provision of that section or application of the Regulation which can be given effect without the invalid provision or application, and to this end the provisions of this Regulation are declared to be severable.

Section 7. Effective Date

This Regulation shall become effective November 13, 2000.