BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Larry L. Davis
No. 9304873

CONSENT TO ADMINISTRATIVE FINE

Larry L. Davis, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101, and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to the failure to charge the fifty dollar ($50.00) bond processing fee required by Miss. Code Ann. § 83-39-25 (2) (Supp. 2009), does hereby waive his right to such hearing and voluntarily consents to the imposition of an administrative fine in the sum of ONE THOUSAND DOLLARS ($1,000.00), payable no later than November 15, 2009.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Larry L. Davis, License # 9304873

Sworn to and subscribed before me this the 14th day of October, 2009.

Notary Public

My Commission Expires:

Approved by:

Mike Chaney
Commissioner of Insurance
State of Mississippi