BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT
STATE OF MISSISSIPPI

IN RE: WILLIAM CHARLES BLOUNT
License No. 10485921

CONSENT TO ADMINISTRATIVE PENALTY

I, WILLIAM CHARLES BLOUNT, having been fully informed of my alleged
noncompliance with Miss. Code § 83-17-71, and understanding that I am entitled to a hearing
before the Commissioner of Insurance of the State of Mississippi, do hereby waive my right to
such hearing and voluntarily consent to the imposition of an administrative fine in the sum of
THREE THOUSAND DOLLARS ($3,000.00).

Furthermore, I agree that my license will be placed in probationary status for a period of
one (1) year from the date hereof, subject to revocation should I subsequently be determined to
have committed additional violations of law or regulation relating to the business of insurance in
the State of Mississippi or elsewhere.

This Consent to Administrative Penalty is in lieu of any other administrative action by the
Mississippi Insurance Department related to this matter.

WILLIAM CHARLES BLOUNT
License No: 10485921

Sworn to and subscribed before me this the 28th day of August, 2019.

Bonnie Shows
Notary Public

My Commission Expires: 10-2-22

Approved and Accepted by:

Mike Chaney
Commissioner of Insurance
State of Mississippi