BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re:   Billy F. Sears  
No. 405131

CONSENT TO ADMINISTRATIVE FINE

Billy F. Sears, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-17-71 et. seq., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi, does hereby waive his right to such hearing and voluntarily consents to the imposition of an administrative fine in the sum of TWO HUNDRED AND FIFTY DOLLARS ($250.00), payable no later than September 13, 2011.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Billy F. Sears License No. 405131

Sworn to and subscribed before me this the 29th day of August, 2011.

Elizabeth D. Bell
Notary Public

My Commission Expires:

December 23, 2011

Approved by:
Mike Chaney
Commissioner of Insurance  
State of Mississippi