BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Charles E. Pugh, Sr.
No. 9401261

STATE OF Mississippi
COUNTY OF Jones

CONSENT TO ADMINISTRATIVE PENALTY

Charles E. Pugh, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-39-1 et. seq., § 99-5-1 et. seq. and Mississippi Insurance Department Regulation 95-101., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi relating to any and all matters arising from the Mississippi Insurance Department’s receipt of Orders of Revocation received from Courts of proper jurisdiction throughout the State of Mississippi, does hereby waive his right to such hearing and voluntarily consents to submitting a corrective action plan for approval by the Department no later than May 25, 2010 and to the imposition of an administrative fine in the sum of TEN THOUSAND DOLLARS ($10,000.00), payable no later than May 25, 2010.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Charles E. Pugh, Sr., license # 9401261
Sworn to and subscribed before me this the 24th day of May, 2010.
Notary Public

Approved by:

Mike Chaney
Commissioner of Insurance
State of Mississippi