IN THE NAME OF THE STATE OF MISSISSIPPI

BEFORE THE MISSISSIPPI INSURANCE DEPARTMENT

In re: Michael I. Mandell
No. 103604

CONSENT TO ADMINISTRATIVE FINE

I, Michael I. Mandell, having been fully informed of his alleged noncompliance with Miss. Code Ann. § 83-17-71 et. seq., and understanding that he is entitled to a hearing before the Commissioner of Insurance of the State of Mississippi resulting from a material misstatement on the license application in violation of Miss. Code Ann. § 83-17-71 (Supp. 2009), does hereby waive his right to such hearing and voluntarily consents to the imposition of an administrative fine in the sum of TWO HUNDRED AND FIFTY DOLLARS ($250.00), payable no later than January 8, 2010.

This Consent to Administrative Fine is in lieu of any other administrative action by the Mississippi Insurance Department related to this matter.

Michael I. Mandell License # 103604

Sworn to and subscribed before me this the 31st day of Dec., 2009

Notary Public

My Commission Expires:

7/31/12

Approved by:
Mike Chaney
Commissioner of Insurance
State of Mississippi

RYAN SHIRLEY
Notary Public - State of Florida
Commission # DO 810741