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MISSISSIPPI INSURANCE DEPARTMENT BULLETIN NUMBER 2017-7

TO: All Licensed Insurance Companies and Producers

FROM: Mike Chaney, Commissioner of Insurance

SUBJECT: Electronic Government Oversight Committee Fee (EOC Fee)

DATE: June 30, 2017

This Bulletin is to advise insurance companies and producers of certain changes to the National Insurance Producer Registry (NIPR) and Vertafore/Sircon regarding the Electronic Government Oversight Committee Fee (EOC Fee) that is imposed on all transactions that involve NIPR and Vertafore/Sircon.

NIPR has made changes to its software platform that have resulted in Vertafore/Sircon making necessary changes in order for the programs to coordinate together and process license applications and renewals more quickly. These changes have resulted in a review of the application of the EOC Fee that is required to be imposed on certain transactions.

The Mississippi Department of Finance and Administration (DFA) is given the authority pursuant to Miss. Code Ann. § 27-104-33 to establish rules to be followed when agencies, such as the Mississippi Insurance Department (MID), elect to accept payments by credit cards, charge cards, debit cards, electronic checks and other forms of electronic payment for various services and fees collectible for agency purposes.

DFA is further authorized to impose a fee or charge associated with the use of such electronic payments to be assessed to the user of the electronic payment as an additional charge for processing the electronic payment and to offset the costs associated with providing electronic services and operating the electronic portal (www.ms.gov) at the Mississippi Department of Information Technology (ITS). The licensing services provided to MID by Vertafore/Sircon fall under these rules.


Pursuant to the authority provided to it in Miss. Code Ann. §25-53-121(2), DFA established an EOC Fee of One Dollar (\$1.00) per transaction and issued an Administrative Rule entitled

“Payments by Credit Card, Charge Card, Debit Cards or Other Forms of Electronic Payment of Amounts Owed to State Agencies”.

Based upon the statutory authority and DFA administrative rule, and the software changes to NIPR and Vertafore/Sircon, it has become necessary that a transaction shall be considered a single license application or license renewal. Therefore, a separate EOC Fee should be charged for each licensing action. For example, an insurance company submitting twenty (20) license applications at one time would be charged an EOC Fee of Twenty Dollars (\$20.00).

Beginning July 1, 2017, the EOC Fee of One Dollar (\$1.00) shall be charged per each license action regardless from where they originate.

Should you have any questions relating to this Bulletin, please contact the Licensing Division of the MID by email at licensing@mid.ms.gov or by telephone at 601-359-3582.



MIKE CHANEY
COMMISSIONER OF INSURANCE