

MISSISSIPPI INSURANCE DEPARTMENT

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BULLETIN 2009-4 MISSISSIPPI DEPATMENT OF INSURANCE WITHDRAWAL OF BULLETIN 2009-1

April 24, 2009

On March 12, 2009, the Mississippi Department of Insurance ("Department") issued Bulletin 2009-1, entitled "Unlawful Rebates and Misleading Sales Practices in Connection with Wireless Equipment Insurance". This Bulletin cautioned insurance companies and agents from marketing or using as an aid or inducement to the sale of a product or service related to a wireless device rebate propositions which involve the offering of insurance covering wireless telecommunications equipment that are represented as having been paid for by a manufacturer or merchant at "no cost" to the consumer.

The intent of Bulletin 2009-1 was to provide guidance to insurance companies and agents regarding the marketing and selling of the insurance products addressed in the Bulletin. However, it has become apparent that Bulletin 2009-1 does not fully and adequately address the issues presented, which has resulted in confusion within the industry.

Therefore, the Department is hereby withdrawing Bulleting 2009-1. After further study, the Department will issue a new Bulletin providing clearer guidance on the targeted issues.

Should you have any questions, please contact the Legal Division of the Mississippi Department of Insurance at (601) 359-3577.

MIKE CHANEY

COMMISSIONER OF INSURANCE