

**Mississippi Insurance Department  
Property/Casualty Rate Filing Bulletin  
SEPTEMBER 2019**

**COMPANY** **FILING NUMBER**  
**AMERICAN NATIONAL GENERAL INSURANCE COMPANY** ANPC-131869806  
files its Homeowners for a +2.8% rate change. The indicated rate change is +14.9%. Premium volume for this company is \$94,000. The indicated and proposed rate change by form are as follows:

Dwelling: Indicated +15.1%, Proposed +2.9%  
Contents: Indicated +4.6%, Proposed 0%  
Overall: Indicated +14.9%, Proposed +2.8%  
Effective Date December 31, 2019.

**COMPANY** **FILING NUMBER**  
**AMERICAN NATIONAL PROPERTY AND CASUALTY CO.** ANPC-131869763  
files its Homeowners for a +2.8% rate change. The indicated rate change is +14.9%. Premium volume for this company is \$4,386,000. The indicated and proposed rate change by form are as follows:

Dwelling: Indicated +15.1%, Proposed +2.9%  
Contents: Indicated +4.6%, Proposed 0%  
Overall: Indicated +14.9%, Proposed +2.8%  
Effective Date December 31, 2019.

**COMPANY** **FILING NUMBER**  
**ARCH INDEMNITY INSURANCE COMPANY** AICO-132002955  
files its initial Workers Compensation program. The company will adopt NCCI rules, rating plans, and forms as filed on its behalf by NCCI as part of its affiliation and will be using an LCM of 1.088.  
Effective Date January 1, 2020.

**LEAD COMPANY** **FILING NUMBER**  
**ARCH MORTGAGE INSURANCE COMPANY** PMGP-131977282

**Other Companies**

Arch Mortgage Guaranty Company  
United Guaranty Residential Insurance Company

The filing seeks to introduce a rating plan for Mortgage Guaranty for lenders with unique programs that would require Borrower-Paid and Lender-Paid rates deviating from the standard rate programs in Arch Mortgage Insurance Company, Arch Mortgage Guaranty Company and United Guaranty Residential Insurance Company.  
Effective Date September 11, 2019 for new business.

**COMPANY**

**FILING NUMBER**

**BENCHMARK INSURANCE COMPANY**

**CIAI-132024870**

The company seeks approval for a new Businessowners Insurance Program. The company proposes to adopt loss costs files by ISO in BP-2018-RLA1 in conjunction with a 1.47 Loss Cost Multiplier.

Effective Date September 10, 2019 for new and renewal business.

**COMPANY**

**FILING NUMBER**

**BROTHERHOOD MUTUAL INSURANCE COMPANY**

**BRTH-131999154**

files it Commercial Auto for an overall +3.5% rate change. The indicated rate change is +15.2%. Written premium for the company is \$774,000. By coverage, the indicated and proposed rate change breakdown are as follows:

Liability: Indicated +41.5%, Proposed +5.3%

Comprehensive: Indicated +39.0%, Proposed +1.0%

Collision: Indicated +21.1%, Proposed +4.1%

Overall: Indicated +15.2%, Proposed +3.5%

Effective Date December 1, 2019.

**COMPANY**

**FILING NUMBER**

**CENTAURI SPECIALTY INSURANCE COMPANY**

**CESP-132050244**

files revisions to their Preferred HO3 Program under the Homeowners business. The estimated overall impact is +3.5% on \$6.8M of direct written premium. Per the Company, this filing proposes changes to the average rate level by territory and age of home relativities. The Company states that there are two distinct and mutually exclusive production channels for this program, denoted as Preferred-C and Preferred-A, and their analysis is split by production channel.

Effective Date January 1, 2020 for new and renewals.

**COMPANY**

**FILING NUMBER**

**COLONIAL SURETY COMPANY**

**WESA-131984547**

files rates, rules, and forms for its new Businessowners Program.

- Colonial will adopt ISO Businessowners product forms, rules, and loss costs (BP-2018-RLA1).
- Colonial is introducing several proprietary Declarations pages, Schedules, Endorsements, and Rating rules that supplement the ISO Businessowners product forms and rules.
- Colonial is proposing a loss cost multiplier ("LCM") of 1.59.

Since this is a new program, the rate impact is 0.0%.

Effective Date September 11, 2019.

**COMPANY**

**FILING NUMBER**

**CONTINENTAL INSURANCE COMPANY**

**CNAB-132032370**

files its Commercial Umbrella and Excess for an overall -11.7% rate change. The indicated overall rate change is -7.2%. Premium volume for this program is \$1,479,000.

Effective Date January 1, 2020.

**COMPANY**

**FILING NUMBER**

**FEDERATED RURAL ELECTRIC INS. EXCHANGE**

**FDRE-132064489**

files revisions to their All-Risk Blanket (ARB) Policy under the Commercial Automobile Annual Statement line of business. The Company estimates the impact to be -9.9% on \$71K of direct written premium.

Effective Date January 1, 2020 for new and renewals.

**LEAD COMPANY**

**FILING NUMBER**

**HANOVER AMERICAN INSURANCE COMPANY**

**HNVR-132063064**

**Other Companies**

Massachusetts Bay Ins. Co.

The Hanover Ins. Co.

files its Commercial General Liability for new and revised endorsements. The overall rate impact is +0.6%. Premium volume for all three companies combined is \$49,000.

The new forms and revisions are listed and explain in the filing and they are part of the SERFF record and will not be repeated in this review. Only one of the seven proposed changes result in changes in the rates and thus has a rate impact. That change is in revising the GL Enhancement Endorsement pricing.

An exhibit supporting the proposed change is included. It is based on the companies' countrywide loss experience for this endorsement. Using incurred loss ratio, the indicated rate increase is +60.0%. The selected increase is +25%. It should be noted that the proposed rate change amounts to an additional \$85,000 countrywide total premium.

Effective Date April 1, 2020.

**COMPANY**

**FILING NUMBER**

**HANOVER INSURANCE COMPANY**

**HNVR-131961693**

files its Professional Errors and Omissions Liability for an overall -1.4% rate change. The indicated rate change is +0.30%. Premium volume for the company is \$177,000.

Effective Date December 4, 2019 N, February 17, 2020 R.

**LEAD COMPANY**

**FILING NUMBER**

**HARTFORD CASUALTY INSURANCE COMPANY**

**HART-131975362**

**Other Companies**

Hartford Ins. Co. of the Midwest

Hartford Underwriters Ins. Co.

Property and Casualty Ins. Co. of Hartford

Trumbull Ins. Co.

Twin City Fire Ins. Co.

Hartford Accident and Indemnity Co.

Hartford Fire Ins. Co.

files its CMP Non-Liability Portion Only - Property Choice for a +15.2% overall rate change. Indicated rate change is +15.2%. Premium volume for Hartford Fire Ins. Co. is \$300,000. The other seven companies have no premiums.

Effective Date September 9, 2019.

**COMPANY**

**HUDSON INSURANCE COMPANY**

**FILING NUMBER**

**HINC-131923196**

The company seeks approval for a new program in Commercial Auto to cover fleets of commercial vehicles.

Effective Date September 9, 2019 for new and renewal business.

**COMPANY**

**MARKEL INSURANCE COMPANY**

**FILING NUMBER**

**MRTN-131999621**

The filing seeks approval for a new personal and commercial umbrella and excess program for small business owners.

Effective Date September 3, 2019 for new business.

**COMPANY**

**MARKEL INSURANCE COMPANY**

**FILING NUMBER**

**MRTN-132011850**

The company seeks approval for a new Personal Umbrella and Excess coverage program.

Effective Date September 10, 2019 for new and renewal business.

**COMPANY**

**MERIDIAN SECURITY INSURANCE COMPANY**

**FILING NUMBER**

**STAT-132017705**

made changes to its Dwelling Fire program, including changes to base rates and rating factors. We note the following:

- Meridian has approximately \$921,000 of written premium in Mississippi based on 1,069 in-force policies.
- Meridian is proposing revised rates and rating factors resulting in an overall rate level change of +3.2%, compared with an indicated rate level change of +3.2%.
- The estimated premium impact of the proposed changes is an increase of \$29,461.

Effective Date December 30, 2019 for new and renewals.

**COMPANY**

**MIC PROPERTY AND CASUALTY INSURANCE CORP.**

**FILING NUMBER**

**GMAX-131948090**

files to revise the rates for its ALLY Premier Protection Vehicle Service Contract program. Although Vehicle Service Contracts do not renew and the proposed rates will not have a rate impact on existing consumers, the theoretical overall change (countrywide) would be 8% to the current book of business.

Effective Date October 1, 2019.

**LEAD COMPANY** **FILING NUMBER**  
**MISSISSIPPI FARM BUREAU CASUALTY INSURANCE CO.** **SFBC-132031009**

Other Companies

Southern Farm Bureau Casualty Ins. Co.

files its Personal Umbrella & Excess for an overall +4.50% rate change. Indicated rate change is +19.61%. Proposed rate change of +4.5% is uniform across all forms. Premium volume for this program is \$1,769,000 for MS Farm Bureau; \$0 for Southern Farm Bureau. Eight accident years (2011 – 2018) evaluated as of 12/31/2018 are used in the rate indication. Each accident year is weighted equally. (The rate analysis exhibit shows 10 accident years, the first two years receive 0 weight.) Earned premiums are brought to present rate level using Present Level factors. Rate change history & the calculation of the Present Level Factors are provided. On-Level Earned Premiums are not trended. Loss development analysis uses incurred & paid loss triangles, evaluated as of 12/31/2018. Ten accident years are used for all triangles. Three methods are used to calculate the ultimate losses before the final ultimates are selected: straight paid loss development, straight incurred loss development, and incurred Bornhuetter-Ferguson. Ultimate losses are trended. The Actuarial Memorandum states that internal data is too sparse to calculate a stable trend selection, the +3.50% selection mirrors the selection made by the company's reinsurer, American Agricultural Insurance Company, as part of a much larger national umbrella rate study.

Effective Date November 1, 2019.

**COMPANY** **FILING NUMBER**  
**NATIONWIDE AGRIBUSINESS INSURANCE COMPANY** **NWPP-132025098**

files to introduce its new Cyber Suite Coverage.

Effective Date November 1, 2019 New and Renewal.

**LEAD COMPANY** **FILING NUMBER**  
**PACIFIC INDEMNITY COMPANY** **ACEH-132011970**

Other Companies

Federal Ins. Co.

files its Surety for an overall -14.9% rate change. The indicated overall rate level change is 0%. Premium volume for both companies combined is \$67,000.

Effective Date November 1, 2019 N, March 1, 2020 R.

**COMPANY** **FILING NUMBER**  
**PHILADELPHIA INDEMNITY INSURANCE CO.** **PHLX-132014668**

files to introduce their new Farmowners and Commercial Agribusiness Insurance programs under the Other Liability-Occurrence Only Annual Statement line of business. Per the filing description, the Farmowners program will be made available to owners or tenants having an insurable interest in farming or ranching operations and the Commercial Agribusiness program will be made available to risks with commercial agriculture exposures.

Effective Date October 1, 2019.

**COMPANY**  
**PROGRESSIVE GULF INSURANCE COMPANY**

**FILING NUMBER**  
**PRGS-132053523**

files revisions to their Commercial Auto Program under the Commercial Automobile Annual Statement line of business. The estimated overall impact is 0.0% on \$56M of direct written premium. Per the SERFF Company Rate Information, the minimum and maximum changes range from -30% to +30%. The Company has provided rate indications by coverage supporting the requested rate changes based on 3 years of experience ending 3/31/2019. Premiums are adjusted to current rate level and adjusted for premium trend.

Effective Date November 7, 2019 N, December 11, 2019 R.

**COMPANY**  
**PROPERTY AND CASUALTY INS. CO. OF HARTFORD**

**FILING NUMBER**  
**HART-132070006**

files its revisions to their Personal Automobile program under the Personal Automobile Annual Statement line of business. The Company estimates the impact to be +3.0% on \$1.7M of direct written premium. The Company has provided rate indications by coverage supporting the requested rate changes based on 3 accident years of data ending 3/31/2019 for all coverages except UM/UIM, which is based on 5 accident years of data ending 3/31/2019. Premiums are adjusted to current rate level using the extension of exposures method and adjusted for premium trend. Incurred losses are adjusted for loss development, loss trend and LAE. Accident year weights are determined for each coverage. The weights are applied to the trended ultimate loss ratios by accident year to produce weighted loss ratios for each coverage. The credibility for each coverage is based on number of claims, and a full credibility standard 1,082 claims is used for all coverages. The weighted loss ratios are credibility weighted with trended permissible loss ratios by coverage. Fixed expenses are added to the credibility weighted loss ratio and divided by the variable permissible loss ratio to determine the indicated change by coverage. The expenses underlying the rate indications, including a 5.0% profit provision for liability coverages and 10.0% profit provision for physical damage coverages.

Effective Date December 19, 2019 N, February 7, 2020 R.

**COMPANY**  
**RURAL TRUST INSURANCE COMPANY**

**FILING NUMBER**  
**FRCS-131923502**

files its new Cyber Liability Insurance program which is designed to cover telecommunication companies operating in rural environments and some of the support business that may be associated with telecom risks.

Effective Date October 1, 2019.

**COMPANY**  
**SAFECO INSURANCE COMPANY OF ILLINOIS**

**FILING NUMBER**  
**LBPM-132054752**

files to update the Scorecard - Base Tier Factors for its Personal Automobile program which will result in a rate impact of -4.0% to New Business.

Effective Date October 3, 2019 New Business.

**COMPANY** **FILING NUMBER**  
**SAFECO INSURANCE COMPANY OF ILLINOIS** **LBPM-132019716**

The company seeks approval for an overall +5.8% rate increase in Personal Auto - Motorcycle.  
Effective Date December 14, 2019 for new and January 25, 2020 renewal.

**COMPANY** **FILING NUMBER**  
**SCOTTSDALE INDEMNITY COMPANY** **SCTT-132062850**

files to introduce a new privacy product titled Cyber and Professional Services (CAPS) within their Business and Management (BAM) Liability Program.  
Effective Date September 12, 2019.

**COMPANY** **FILING NUMBER**  
**SFM MUTUAL INSURANCE COMPANY** **SFMC-132047663**

files to introduce its new Workers Compensation program. The company is adopting the NCCI loss costs approved in NCCI Circular MS-2019-01 and will be using a Loss Cost Multiplier of 1.40.  
Effective Date October 1, 2019.

**COMPANY** **FILING NUMBER**  
**STATE FARM FIRE AND CASUALTY COMPANY** **SFMA-132009671**

files it Homeowners for an overall -4.0% overall rate change. The indicated rate change is +3.2%. Premium volume for the company is \$233,342,000. The breakdown by indicated and proposed rate changes by policy form is as follows:  
Homeowners Form: Indicated +3.3%. Proposed -4.0%  
Renters Form: Indicated +0.5%. Proposed -5.0%  
Condominium: Indicated -3.5%. Proposed 82.0%  
Total: Indicated +3.2%. Proposed -4.0%.  
Effective Date January 1, 2020 N, March 1, 2020 R.

**LEAD COMPANY** **FILING NUMBER**  
**UNITED SERVICES AUTOMOBILE ASSOCIATION** **USAA-131884372**

**Other Companies**  
USAA Casualty Insurance Company  
USAA General Indemnity Company  
Garrison Property and Casualty Insurance Company

The company requests changes to its Private Passenger Auto program resulting in +1.6% rate increase.  
Effective Date January 9, 2020 for new and renewal business.

**COMPANY** **FILING NUMBER**  
**VIKING INSURANCE COMPANY OF WI** **VKNG-131990903**

The filing seeks approval for a revision to the Dairyland Insurance Company private passenger auto program resulting in an overall rate neutral impact of 0%.  
Effective Date September 23, 2019 for new and renewal business.

**COMPANY**

**WATFORD INSURANCE COMPANY**

**FILING NUMBER**

**WFIC-131944858**

files to introduce its new Commercial Crime and Fidelity program, titled Sticks, which will focus on forestry and wood products.

Effective Date September 20, 2019.

**COMPANY**

**WORTH CASUALTY COMPANY**

**FILING NUMBER**

**PERR-132054816**

files to introduce its new Workers Compensation program. The company will adopt NCCI loss costs effective March 1, 2019 approved in NCCI Circular MS-2019-01 and will be using its own loss costs multipliers.

Effective Date September 9, 2019.

**NEW COMPANY**

Chiron Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective August 30, 2019.