

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JANUARY 2018**

LEAD COMPANY

FILING NUMBER

ACE AMERICAN INSURANCE COMPANY

ACEH-131255239

Other Companies

ACE Property & Casualty Insurance Company

files an overall rate change of +35.0% for its Wood Products Commercial Auto Program.
Effective Date March 1, 2018 New and Renewal.

COMPANY

FILING NUMBER

ALLSTATE INSURANCE COMPANY

ALSE-131278445

files its Personal Auto - Trailer for an overall +31.9% rate change. The indicated rate change is +46.0%. Premium volume for the company is \$208,000.

The indicated and proposed rate changes by major class/coverage are as follows:

Travel Trailer Collision: Indicated +36.2% Proposed +20.0%

Travel Trailer Comprehensive: Indicated +60.4% Proposed +40.0%

Utility Trailer Collision: Indicated -58.5% Proposed 0%

Utility Trailer Comprehensive: Indicated +8.1% Proposed 0%

Overall: Indicated +46.0% Proposed +31.9%.

Commissioner only allowed rate impact of 20%.

Effective Date February 5, 2018 N, March 7, 2018 R.

COMPANY

FILING NUMBER

AMGUARD INSURANCE COMPANY

AMGD-131196703

files forms, rates, and rules for its Lawyers Professional Liability Program.

Effective Date January 12, 2018.

COMPANY

FILING NUMBER

AUTOMOBILE CLUB INTER-INSURANCE EXCHANGE

AAAM-131273229

files a change to its private passenger automobile insurance rates which will result in an overall rate increase of 9.9%

Effective Date June 1, 2018 for new and renewals.

COMPANY

FILING NUMBER

AXIS INSURANCE COMPANY

PERR-131211384

files its Other Liability - Professional Errors and Omissions Liability to add a new program and make corrections its AXIS PRO Miscellaneous Professional Liability Program filed under the Other Liability – Claims Made Only Annual Statement line of business. The new program is designed for nonprofit entities whose primary services are professional development, promoting a trade and/or industry, or serving the public. The program offers errors and omissions coverage for ASAE risks and will be used with their filed and approved MPL rating plan.

Effective Date December 29, 2017.

COMPANY

AXIS INSURANCE COMPANY

FILING NUMBER

AXSS-131311702

files to introduce its General Binding Program under the Commercial Multi-Peril Liability and Non-Liability Annual Statement line of business.

Effective Date January 22, 2018.

LEAD COMPANY

BERKLEY NATIONAL INSURANCE COMPANY

FILING NUMBER

BNIC-131271731

Other Companies

Riverport Ins. Co.

Berkley Regional Ins. Co.

StarNet Ins. Co.

files its Commercial Property - General Risk Program - to add Riverport Insurance Company to the group of companies for its the Commercial Property Coverages under their General Risk Program under the Property Annual Statement line of business. The added company appears to represent a preferred tier as its loss cost multiplier is lower than the loss cost multipliers for the other companies in the group. There are no proposed changes associated with the other companies in the group.

Effective Date January 18, 2018.

COMPANY

BUILDERS MUTUAL INSURANCE COMPANY

FILING NUMBER

BDMT-131265971

files its Commercial General Liability for an overall -13.9% rate change. The indicated and proposed rate change breakdown by major coverage is as follows:

Premises/Operations: Indicated -24.2%, Proposed -19.1%

Completed Operations: Indicated +8.4%, Proposed -2.8%

Overall: Indicated -13.9%, Proposed -13.9%

Premium volume for this program is \$1,500,000.

Effective Date June 1, 2018.

COMPANY

BUILDERS MUTUAL INSURANCE COMPANY

FILING NUMBER

BDMT-131266228

files its Commercial General Liability ---Trade Contractors for an overall -13.9% rate change. The supporting rate analysis are the same as the filing BDMT-131265971 which is reviewed immediately above. This filing appears to address the changes to the state exception pages.

Effective Date June 1, 2018.

COMPANY **FILING NUMBER**
CAROLINA CASUALTY INSURANCE COMPANY **MRTN-131268695**

is introducing its program for Nonprofit Management Liability. The purpose of this program is to provide Directors, Officers and Organization Liability coverage to nonprofit organizations and their trustees, directors, officers and employees arising from claims made against them for any actual or alleged breach of duty, neglect, error, misstatement, misleading statement or omission while acting in their capacity as a trustee, director, officer or employee of the organization.
Effective Date January 2, 2018.

COMPANY **FILING NUMBER**
CONTINENTAL CASUALTY COMPANY **CNAC-131311018**

The company files for an overall -6.3% rate decrease in Professional Errors and Omissions Liability.
Effective Date May 1, 2018 for new and renewal business.

COMPANY **FILING NUMBER**
CUMIS INSURANCE SOCIETY, INC. **CUNA-131207125**

files its Property and Business Liability Policy to replace their currently filed and approved Commercial General Liability loss cost multiplier used with their Property and Business Liability Policy. The coverage is filed under the CMP Liability Portion Only Annual Statement line of business. The Company estimates the rate impact to be +5.0% on \$47K of direct written premium. The Company has provided the required Reference Filing Adoption Form.
Effective Date April 1, 2018.

COMPANY **FILING NUMBER**
DIRECT GENERAL INSURANCE CO. OF MS **GMMX-131201900**

files revisions to their Private Passenger Auto, Tier 3, program. The Company estimates a rate impact of +9.5%.
Effective Date January 23, 2018 for new business and March 9, 2018 for renewals.

COMPANY **FILING NUMBER**
EVEREST NATIONAL INSURANCE COMPANY **EVST-131177088**

files its Other Liability - Directors and Officers Liability for an unspecified rate change. The Explanatory Memo lists the following as the purpose of the filing:

1. Modify existing Directors and Officers Liability Policy and accompanying Insuring Agreements;
2. Modify existing optional endorsements and submit new optional endorsements;
3. Modify existing rate plan to update the Regulatory History and Financial Condition objective rate modifiers and to streamline the list of subjective rate modifiers.
4. Revise state amendatory endorsements to incorporate any changes to state law

Effective Date December 29, 2017.

COMPANY **FILING NUMBER**
EXECUTIVE RISK INDEMNITY, INC. **ACEH-131222785**

files to introduce its Workers Compensation and Employers Liability program.
Effective Date February 1, 2018.

COMPANY **FILING NUMBER**
GRAY INSURANCE COMPANY **PERR-131309564**

The company files for approval for a new Commercial General Liability insurance program. The filing states the company will be adopting ISO loss costs, forms and rules. Effective Date January 22, 2018 for new and renewal business.

COMPANY **FILING NUMBER**
HEALTHCARE PROVIDERS INSURANCE COMPANY **MADC-131284206**

files an overall -5.0% rate change as a result to a change in the company's WC Loss Cost Multiplier ("LCM").
Effective Date January 8, 2018.

COMPANY **FILING NUMBER**
HEALTHCARE PROVIDERS INSURANCE COMPANY **MADC-131283791**

The company files for approval for an overall +4.9% rate increase in Medical Malpractice.
Effective Date January 9, 2018.

COMPANY **FILING NUMBER**
INSURANCE SERVICES OFFICE, INC. **ISOF-131236314**

files an overall -21.1% loss cost change which is separated into two coverages: Fidelity and Burglary and Theft.
Effective Date June 1, 2018 New and Renewal.

COMPANY **FILING NUMBER**
INSURANCE SERVICES OFFICE, INC. **ISOF-131269447**

files to revise advisory prospective base class loss costs for Homeowners resulting in an overall rate change of -5.8%.
Effective Date May 1, 2018 New and Renewal.

COMPANY **FILING NUMBER**
MARKEL INSURANCE COMPANY **MRKB-131275493**

files a new Investment Adviser, Professional and Management Liability Program.
Effective Date February 1, 2018.

COMPANY**FILING NUMBER****NATIONAL CASUALTY COMPANY****SCTT-131235168**

files its Excess Directors and Officers Ins. Program for a new Excess Directors & Officers Insurance Program. The cover letter states that the proposed rates are based on the filed and approved Freedom Specialty Insurance Company (“FSIC”) rating plan most recently approved in the State of Mississippi under SERFF Tracking #: SCTT-130748005. The company asserts that the overall expense structure for the National Casualty Company (“NCC”) rating plan and the FSIC rating plan are similar.
Effective Date January 3, 2018.

COMPANY**FILING NUMBER****NEW YORK MARINE AND GENERAL INSURANCE CO.****PRSS-131319383**

files its Other Liability - Commercial Umbrella and Excess to introduce its Follow Form Excess Liability Insurance Policy under the Other Liability – Occurrence/Claims Made Annual Statement line of business. The policy will be available to insureds in the Company’s entertainment segment wanting additional layers of insurance. This follow-form product will follow the terms of the controlling underlying policy, providing consistent coverage to the insured across the Umbrella and Excess layers. A review of the rating procedure has not revealed any apparent conflicts with Mississippi statutes and regulations.
Effective Date January 18, 2018.

COMPANY**FILING NUMBER****PENNSYLVANIA LUMBERMENS MUTUAL INS. CO.****PNSY-131229270**

files its Equipment Breakdown rates and minimum premiums.
Effective Date January 5, 2018.

COMPANY**FILING NUMBER****PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE****PRIV-131235470**

files its Other Liability - Personal Umbrella and Excess revisions to its Personal Umbrella & Excess Liability program filed under the Other Liability – Claims Made/Occurrence Annual Statement line of business. The Company estimates the rate impact to be +8.7% on \$388K of direct written premium. The Company is making multiple revisions to existing rates and factors and introducing new rates and factors. The Company states that they will institute a \$250 renewal cap in order to reduce the disruption to their existing book of business. Estimated ultimate incurred losses are determined using the reported Bornhuetter-Ferguson Method and appear reasonable. The estimated ultimate incurred losses are adjusted for loss trend based on historical quarterly loss data. The Company has selected a quarterly loss trend of 2.0%, which appears to be overstated based on the data provided. Based on the data, it is our opinion that a quarterly loss trend of 1.2% is more reasonable. From our calculations, revising the quarterly loss trend to 1.2% would produce an indicated rate level change below the estimated rate impact of +8.7%.
Effective Date January 20, 2018 N, March 21, 2018 R.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>REGENT INSURANCE COMPANY</u>	<u>QBEC-131243607</u>

The company files for an overall +10.0% rate increase in commercial automobile.
Effective Date May 1, 2018 for new and renewal business.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>REPUBLIC UNDERWRITERS INSURANCE COMPANY</u>	<u>UNKP-131254402</u>

files to make available the Republic Companies' General Liability forms, rates and rules for the AmTrust Group of carriers (AMT) after AmTrust Financial Services, Inc. (AmTrust) acquired Republic Companies, Inc. (Republic) and its affiliates.
Effective Date June 1, 2018.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>RLI INSURANCE COMPANY</u>	<u>RLSC-131267238</u>

files revisions to its Target Professionals Program resulting in an overall rate impact of +3.2%.
Effective Date January 10, 2018 New and Renewal.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>SERVICE INSURANCE COMPANY</u>	<u>SRVC-131193755</u>

files its Surety for a new surety program. While the filing does not include supporting analysis, the Explanatory Memorandum states, "There is a lack of available statistical information available and we can only provide current industry information by the SFAA." It appears that the proposed rates are based on SFAA data.
Effective Date January 19, 2018.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>SIRIUS AMERICA INSURANCE COMPANY</u>	<u>PERR-131082007</u>

files its new Contact and Commercial Surety Program under the Surety line of business.
Effective Date January 2, 2018.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>STATE FARM FIRE AND CASUALTY COMPANY</u>	<u>SFMA-131261243</u>

files revised rates and rules for their Personal Liability Umbrella Program. The overall proposed rate level change is an increase of 12.7%.
Effective Date April 1, 2018 (New) June 1, 2018 (Renewal).

COMPANY

FILING NUMBER

STILLWATER INSURANCE COMPANY

FDLY-131278842

files its Other Liability- Personal Umbrella and Excess revisions to their Personal Umbrella Program filed under Other Liability-Occurrence Only Annual Statement line of business. The Company estimates the rate impact to be +26.1% on \$8,359 of direct written premium. The proposed changes include increases to the initial residence rate, the initial vehicle rate, the each additional vehicle rate, the each youthful operator (under age 25) rate and the minimum premium. The proposed rates represent the Company's countrywide rates. The Company has provided a rate level indication based on countrywide data for the 5 year accident period ending 5/31/2017. The underwriting expenses, including the profit and contingency provision of 10.2%, underlying the proposed rates are supported by the data provided.
Effective Date January 2, 2018 N, February 21, 2018.

COMPANY

FILING NUMBER

STRATFORD INSURANCE COMPANY

WEWO-131259154

files to introduce its Workers Compensation and Employers Liability program.
Effective Date January 23, 2018.

LEAD COMPANY

FILING NUMBER

TRAVELERS HOME AND MARINE INSURANCE CO.

TRVA-131264782

Other Companies

Travelers Personal Security Insurance Company

The company seeks approval for an overall +3.00% rate change in Private Passenger Auto.
Effective Date January 24, 2018.

COMPANY

FILING NUMBER

TRIANGLE INSURANCE COMPANY

TRGL-131307354

files to adopt the ISO Commercial General Liability program including the ISO loss costs included in filing designation number GL-2017-BGL1.
Effective Date February 1, 2018.

COMPANY

FILING NUMBER

UNITED CASUALTY AND SURETY INSURANCE CO.

PERR-131247649

files its Contract and Commercial Surety Program for a new surety program. The filing description states that the proposed rates are the same as the rates in American Contractors Indemnity Company and U.S. Specialty Insurance Company's Surety programs, both affiliated companies in the HCC Insurance Holdings Group.
Effective Date January 2, 2018.

COMPANY

VANTAPRO SPECIALTY INSURANCE COMPANY

FILING NUMBER

PERR-131270050

files its Commercial General Liability to introduce its new General Liability General Use program under the Other Liability – Occurrence/Claims Made Annual Statement line of business. The program will utilize the most recent Insurance Services Office (“ISO”) loss costs, rules and forms. The Company is also filing independent forms and ISO exception rating to be used with the program.

Effective Date January 2, 2018.