

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
MARCH 2015**

<u>COMPANY</u>	<u>FILING NUMBER</u>
ACE FIRE UNDERWRITERS INSURANCE COMPANY files a new Special Investigators Product (CMP) program. Effective Date March 12, 2015.	ACEH-129949912

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN NATIONAL GENERAL INS CO. The filing seeks approval for a +9.9 overall rate increase. Effective Date April 29, 2015 for new and renewal business.	ANPC-129869429

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMERICAN NATIONAL PROPERTY AND CASUALTY files initial rates, rules and forms for their new Renters Program. Effective Date March 24, 2015.	ANPC-129819473

<u>COMPANY</u>	<u>FILING NUMBER</u>
AMGUARD INSURANCE COMPANY files rates, rules and forms for its new Businessowners Program. Effective Date April 1, 2015.	AMGD-129872961

<u>COMPANY</u>	<u>FILING NUMBER</u>
ARCH MORTGAGE GUARANTY COMPANY files an initial filing for a new Mortgage Guaranty program. The company is primarily copying the rates and rules filed for Arch Mortgage Insurance Company (AMI). The Company is introducing several new surcharges to accommodate loans that do not confirm to government-sponsored entity eligibility requirements. The Company has added surcharges for "super jumbo" loans, interest-only loans, and loans with high debt-to-income ratios. The justification for the surcharges are perceived claim frequency and/or severity increases, which is consistent with the fact that such loans currently do not qualify for the AMI program. Effective Date March 30, 2015.	PMGP-129930847

<u>COMPANY</u>	<u>FILING NUMBER</u>
CATLIN INSURANCE COMPANY, INC. files rates, rules and forms for their new general liability insurance program covering Data Compromise, Computer Attack, and Network Security Liability (Cyber Risk). Effective Date March 23, 2015.	CATL-129671134

COMPANY **FILING NUMBER**
CONTINENTAL CASUALTY COMPANY **CNAB-129939229**

files revised rates for its AICPA Personal Catastrophe (General Liability) program. The filing states that the filed changes will have an impact of +3.1% on \$92k of premium, and includes quantitative support for the requested rate change. Only 223 policyholders affected.

Effective Date November 1, 2015.

COMPANY **FILING NUMBER**
CONTINENTAL CASUALTY COMPANY **CNAC-129920551**

Company files a rate and rule filing for its Professional Liability and Pollution Incident Liability (E&O) program resulting in a -1.0% decrease.

Effective Date April 1, 2015 for new and renewal business.

COMPANY **FILING NUMBER**
CONTINENTAL CASUALTY COMPANY **CNAC-129912251**

files changes to its Dental Professional (CMP Liability) program. The filing indicates that the rate impact is +0.0% on the Professional Liability portion, +11.5% on the Other Liability portion, and +17.1% on the Property portion, for an overall impact of +7.2% on \$734k of premium. The filing includes indications for each coverage based on ten years of Mississippi experience, with ELRs from countrywide experience relied on as the complement of credibility.

Effective Date June 1, 2015.

COMPANY **FILING NUMBER**
DIRECT GENERAL INSURANCE COMPANY OF MS **DRCT-129857055**

files a rate and rule filing for their current Private Passenger Auto product. The filing follows a recent submission for their new PPA program, which will be used to write new business in Mississippi. The current program will be used to write renewal business only upon the implementation of the new program.

Effective Date March 9, 2015.

COMPANY **FILING NUMBER**
FALLS LAKE NATIONAL INSURANCE CO. **MRTN-129835462**

files rates, rules and forms for its new Commercial Burglary and Theft Program.

Effective Date February 27, 2015.

LEAD COMPANY **FILING NUMBER**
GEORGIA CASUALTY & SURETY COMPANY **CLBA-129933042**

Other Companies

Association Casualty Ins. Co.

files revised LCMs for its Workers Compensation program. The filing indicates that the rate impact, by company, is +9.8% on \$20k of premium and +9.7% on \$293k of premium.

Effective Date September 1, 2015.

LEAD COMPANY
GRANITE STATE INSURANCE COMPANY

FILING NUMBER
AGNY-129915562

Other Companies

New Hampshire Insurance Company

files forms, rates, and rules for their new Daily Auto Rental Program. The Program is designed specifically for the Daily Auto Rental Industry including both franchised and independent auto rental owners.

Effective Date March 18, 2015.

COMPANY
INDEMNITY INSURANCE CO. OF NORTH AMERICA

FILING NUMBER
ACEH-129935055

files a new Following Form Excess Liability (GL) program. The policies written under this program will follow the underlying policy provisions for each insured. The filing contends that the rating plan for this program is the same as the standard umbrella/excess rating plan currently filed and approved for two of the filing company's affiliates.

Effective Date March 20, 2015.

COMPANY
INSURANCE SERVICES OFFICE INC.

FILING NUMBER
ISOF-129889338

Files to revise multistate advisory prospective loss costs for Property Damage and Business Income & Extra Expense coverages resulting in an overall -15.0% change.

Effective Date October 1, 2015 for new and renewal business.

COMPANY
INSURANCE SERVICES OFFICE, INC.

FILING NUMBER
ISOF-129776469

files a loss cost filing for Motorcycle Insurance, which proposes revisions to the advisory loss costs for all coverages. It appears that ISO is proposing several other related changes. However, based on the limited information provided in the filing, we will need to confirm this with ISO. While most of the support for the indicated loss costs is reasonable, additional support is needed for some selections and calculations. Changes are also proposed to Snowmobile loss costs, which are primarily based on the support for the proposed Motorcycle loss costs.

Effective Date March 17, 2015.

COMPANY
JOHN DEERE INSURANCE COMPANY

FILING NUMBER
JDRP-129920015

files a new Crop-Hail product named 2015 Increased Replant.

Effective Date March 27, 2015.

COMPANY **FILING NUMBER**
LIBERTY INSURANCE UNDERWRITERS INC. **PERR-129937931**
files a new Accountants Professional Liability (OL) program. The filing indicates that the rates and rules are based on a similar competitor (Continental Casualty Company) program, with the only deviations being related to additional options that the Company wishes to offer. We have verified that the cited competitor has a similar program approved in Mississippi.
Effective Date March 18, 2015.

COMPANY **FILING NUMBER**
MARKEL INSURANCE COMPANY **MRKB-129843978**
files rates, rules and forms for its new Group Tuition Refund Coverage Program.
Effective Date June 1, 2015.

COMPANY **FILING NUMBER**
MUTUAL SERVICES OFFICE, Inc. **MUOF-129595691**
files initial rules introducing an alternate property predictive model for Personal Lines called Property Location Insight.
Effective Date March 17, 2015.

COMPANY **FILING NUMBER**
NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA **AGNY-129966784**
files its new Care Providers (CMP) program. The filing cites ISO loss costs and similar competitor programs (Arch Insurance Company) as the basis for the filed rates. The filing includes support demonstrating that the Company's PLR is similar to Arch's PLR.
Effective Date March 20, 2015.

COMPANY **FILING NUMBER**
NATIONWIDE MUTUAL INSURANCE COMPANY **NWLC-129882568**
Company requests a rate/rule filing for its Classic Auto (PPA) program filing a replication of a competitor filing, Essentia Insurance, resulting in a +5.6% increase.
Effective Date July 1, 2015 for new and August 15, 2015 for renewal.

COMPANY **FILING NUMBER**
PHILADELPHIA INDEMNITY INSURANCE COMPANY **PHLX-G129941629**
files to introduce a new Liquor Liability program. The filing cites its own modeling with its countrywide experience, as well as competitor filings in other states. Given the niche nature of this coverage, we do not consider additional support to be necessary.
Effective Date April 1, 2015.

COMPANY

SAFECO INSURANCE COMPANY OF AMERICA

FILING NUMBER

LBRC-129917679

files revised rates for its MiniPak-Businessowners program, with an impact of +10.0% on \$266k of premium based on an indication of +59.4%. The filing includes a rate level indication based on 6 years of experience, which is largely driven of the complement of credibility loss ratio (countrywide experience excluding TX).
Effective Date April 1, 2015.

LEAD COMPANY

SENTRY INSURANCE A MUTUAL COMPANY

FILING NUMBER

SEPX-G129924022

Other Companies

Middlesex Ins. Co.

files a revised LCM for its Businessowners. The impact of the filed revision is +9.8% on \$15k of premium.
Effective Date August 1, 2015.

COMPANY

SENTRY SELECT INSURANCE COMPANY

FILING NUMBER

SEPX-G129959074

files to adopt the latest NCCI loss costs with a revised LCM from 1.729 to 1.955. The filing states that the filed changes will have an impact of -8.6% on \$241k of premium, and includes quantitative support for the requested rate change. The support is reasonably given the impact of the filed change.
Effective Date May 1, 2015.

COMPANY

SENTRY SELECT INSURANCE COMPANY

FILING NUMBER

SEPX-G129946882

files to adopt the most recent approved ISO loss costs (CA-2014-BRLA1) and adjust LCMs for its Dealers Operations (Commercial Auto) program. The revised LCM for each coverage is an increase from the previous LCM. The filing indicates that the rate impact is +9.2% on \$619k of premium. The support for the revised LCMs is based on indications based on five years of statewide experience for each coverage, with ELRs from countrywide experience relied on as the complement of credibility. For several of the coverages, the experienced-based indications are for significant decreases, while a very high credibility standard and a countrywide indication for a significant increase results in a credibility-weighted indicated increase. However, for other coverages, the countrywide indication does temper a much higher statewide indicated increase.
Effective Date April 1, 2015.

LEAD COMPANY

STATE AUTO PROPERTY AND CASUALTY INS. CO.

FILING NUMBER

SAMM-129918323

Other Companies

State Automobile Mutual Ins. Co.

files revised LCMs (7.0% increase) for its Commercial Multi-Line program. The filing indicates that the rate impact on each company is +0.4% on \$3.1 million of premium and 0.0% on \$424k of premium, based on an indicated increase of 4.9%. The requested change is supported by a rate level indication for each of the sub-lines of coverage (General Liability, Commercial Property, Series One Contractors), but the filing proposes only adopting the indicated change of +7.4% on SOC, which represents a small portion of the business, resulting in the overall impact of +0.4%. The SOC indication is largely driven by the complement of credibility, given its low volume.
Effective Date July 20, 2015.

LEAD COMPANY

STATE AUTO PROPERTY AND CASUALTY INS. CO.

FILING NUMBER

SAMM-129915124

Other Companies

State Automobile Mutual Ins. Co.

files revised LCMs (7.0% increase) for its Commercial Property program. The filing indicates that the rate impact on each company is +6.7% on \$2.5 million of premium and 6.9% on \$340k of premium, based on an indicated increase of 13.7%. The requested change is supported by a rate level indication for each of the sub-lines of coverage (Group I, Group II, Special Causes of Loss) and in aggregate. The rate level indications utilize 5 years of experience except for Group II, which relies on 10 years of experience. The indications include consideration of adjustment for previous rate levels, premium and loss trend, loss development, a catastrophe provision, and credibility. The complement of credibility includes consideration of both the countrywide experience (with a credibility assigned) and the trended PLR.
Effective Date July 20, 2015.

COMPANY

TRAVELERS CASUALTY AND SURETY CO. OF AMERICA

FILING NUMBER

TRVE-129932693

Company files changes to its rates for its Health Care Organization, Officers and Trustees (General Liability) program resulting in a -0.9% impact.
Effective Date June 1, 2015 for new and renewal business.

NEW COMPANY

Amalgamated Casualty Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective March 2, 2015.