

**Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
October 2014**

<u>COMPANY</u>	<u>FILING NUMBER</u>
ACE FIRE UNDERWRITERS INSURANCE CO.	ACEH-129690635

files rates, rules and forms for a new program which provides coverage to insureds who have Non-Profit Directors & Officers and Employment Practices Liability coverage with the Company.
Effective Date October 3, 2014.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ACE FIRE UNDERWRITERS INSURANCE COMPANY	ACEH-129743875

files for a new Businessowners (CMP) program. The filing references cited ISO circulars included in the Company's filing for a similar program (#14-BOP-2011753).
Effective Date October 10, 2014.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLIED INSURANCE COMPANY OF AMERICA	NWCM-129673968

files rates, rules and forms for its new Businessowners Program.
Effective Date April 1, 2015.

<u>COMPANY</u>	<u>FILING NUMBER</u>
ALLIED INSURANCE COMPANY OF AMERICA	NWCM-129692073

files to make Allied Insurance Company of America available as an additional affiliated company for Business Auto and will generally use, with some exceptions as noted, the same forms and rules in use today with their product already in use with an affiliate company, AMCO Insurance Company. The intent is that this new company will only be used to write Business Auto meeting the company's definition of "small commercial auto".
Effective Date April 1, 2015.

<u>LEAD COMPANY</u>	<u>FILING NUMBER</u>
ALLIED PROPERTY & CASUALTY INSURANCE CO.	NWCM-129691797

Other Companies
AMCO Insurance Company
Depositors Insurance Company

files a new Commercial Auto program to be written in the companies of Allied Property & Casualty Insurance Company, AMCO Insurance Company, and Depositors Insurance Company. The rates and rules filed match their previously approved Commercial Auto programs written in Nationwide Mutual Fire Insurance Company, Nationwide Mutual Insurance Company, and Nationwide Property & Casualty Insurance Company.
Effective Date March 1, 2015.

COMPANY

ALLIED WORLD INSURANCE COMPANY

FILING NUMBER

EAPD-129712268

files for a new Public Company Directors & Officers and Corporate Liability (Professional Liability) program. Filed program is rate neutral to the affiliated programs cited in the actuarial information. No Mississippi insureds are impacted. Effective Date October 28, 2014 for new and renewal business.

COMPANY

AMERICAN MODERN HOME INSURANCE COMPANY

FILING NUMBER

AMMH-129688413

files revised rates, rules and forms for its Private Passenger Auto Collector Vehicle Program resulting in an overall increase of 7.15%. Effective Date February 17, 2015 for new business and March 11, 2015 for renewals.

LEAD COMPANY

AMERICAN ZURICH INSURANCE COMPANY

FILING NUMBER

ZURC-129646456

Other Companies

American Guarantee and Liability Insurance Company
Zurich American Insurance Company of Illinois
Zurich American Insurance Company

files revised rates and rules for its Crime and Fidelity (Commercial Burglary and Theft) program resulting in an overall rate impact of -27.9%. Effective Date July 1, 2015.

LEAD COMPANY

AMERICAN ZURICH INSURANCE COMPANY

FILING NUMBER

ZURC-129654807

Other Companies

American Guarantee and Liability Insurance Company
Zurich American Insurance Company of Illinois
Zurich American Insurance Company

files for a new rating rule for commercial automobile for the Specialty Auto Program Groups consisting primarily of garbage trucks, dump trucks, environmental transport, petroleum haulers, public auto, ambulance programs, and towing/repossessor programs. New factors reflect risk characteristics not currently considered in company's rating plan. Overall impact would be near zero with 1% of company's premium to experience an average +4.6% increase. Effective Date January 1, 2015 for new and renewal business.

LEAD COMPANY

AMERISURE MUTUAL INSURANCE COMPANY

Other Companies

Amerisure Mutual Insurance Company

Amerisure Insurance Company

Amerisure Partners Insurance Company

files to revise loss cost multipliers adopting ISO and company changes for commercial general liability resulting in a -1.60% decrease.

Effective Date December 1, 2014 for new and renewal business.

FILING NUMBER

AMRS-129699926

COMPANY

AMFED NATIONAL INSURANCE COMPANY

files rates, rules and forms for Individual Risk filing for transfer of MS Manufacturers Association Self- Insured Groups to the company's Workers' Compensation program.

Effective Date October 3, 2014.

FILING NUMBER

MSSS-129698236

COMPANY

AMICA MUTUAL INSURANCE COMPANY

files revisions to their Private Passenger Automobile program. The Company is revising its current Household Assessment Level (HAL) factors, introducing HAL factors for Towing and Labor (T&L) coverage and varying the T&L rates by physical damage coverage, revising the Identity Fraud Protection rates, introducing several new discounts, replacing the Loyalty and Tenure discounts with a combined Loyalty Discount, revising the Safe Driver Insurance Plan (SDIP) to separate factors for Accidents and Violations, and revise the weights for the new/used cost category to be consistent between purchased and leased vehicles. The overall estimated impact as a result of these revisions is +2.0%.

Effective Date April 1, 2014 for new and renewal.

FILING NUMBER

AMMA-129562234

COMPANY

ARGONAUT INSURANCE COMPANY

files a new program consisting of three coverage sections: Directors and Officers Liability (D&O), Employment Practices Liability (EPL), and Fiduciary Liability (FL). The insureds may purchase any or all of the Coverage Sections and each Coverage Section may be purchased on a standalone basis. The Program will be offered to not-for-profit entities.

Effective Date October 24, 2014.

FILING NUMBER

ARGN-129641498

COMPANY

ATLANTIC SPECIALTY INSURANCE COMPANY

files two new rule exception pages for optional endorsement related to its Commercial Auto program. The filing cites competitor programs for the rates underlying these endorsements. Given the limited impact of the filed changes, we do not consider further investigation merited.

Effective Date November 15, 2014.

FILING NUMBER

BEAC-129739469

COMPANY

FILING NUMBER

BENCHMARK INSURANCE COMPANY

IRMS-129667811

files their Commercial General Liability – Medical Equipment Program. Currently the program adopts ISO forms, rules, loss costs and increased limits factors. The Company is proposing to replace the premises/operations loss costs for five class codes written in the program. The proposed rates will ultimately be calculated as a factor (15%) of the products rate before being applied to gross sales to determine the premises/operations premium. The 15% charge is based on historical premises/operations to products loss and ALAE ratios for all states combined as well as a review of the average relativity of ISO premises/operations to products rates for the class codes impacted. The proposed rate revision is expected to have little impact on policyholder premium, although actual impacts do not appear to have been calculated. We defer to the Department to verify the impact. The Company is also proposing a new \$100 charge for an optional Abuse or Molestation endorsement. Coverage under the endorsement has previously been provided at no charge. The flat premium will include \$50,000/\$50,000 of coverage and may be increased subject to a premium increase consistent with ISO increased limit factors up to a \$500,000/\$500,000 limit.

Effective Date November 1, 2014.

LEAD COMPANY

FILING NUMBER

BRIERFIELD INSURANCE COMPANY

FCCS-129751710

Other Companies

FCCI Insurance Company

National Trust Insurance Company

files to adopt rules and loss costs from ISO and to introduce two optional endorsements for its Commercial Auto program. Filing proposes no changes to the LCM.

Effective Date June 1, 2015 for new and renewal business.

COMPANY

FILING NUMBER

CANAL INSURANCE COMPANY

CNLC-129675974

submits two major changes to their commercial auto program. The first is a change in the base rates and other rating factors for the commercial auto program resulting in a rate impact of 19.5%. The second change is a conversion of the specialty transportation business from an ISO based platform to the same rating platform as the commercial auto program.

Effective Date December 1, 2014 for new business and February 1, 2015 for renewals.

LEAD COMPANY

FILING NUMBER

CINCINNATI CASUALTY COMPANY

CNNA-129724214

Other Companies

The Cincinnati Indemnity Company

The Cincinnati Insurance Company

filing seeks approval for new rate exceptions for surety bonds giving a -25% deviation to credit union risks.

Effective Date November 1, 2014 for new and renewal business.

COMPANY

CUMIS INSURANCE SOCIETY, INC.

FILING NUMBER

CUNA-129592435

files their Fidelity Bond and Plastic Card policy program. The proposed changes are expected to have an overall rate level impact of +3.5% on a countrywide basis, and -4.1% rate level impact in Mississippi after considering the effect of experience rating. The indicated rate level changes for Bond and Plastic Card are +63.4% and -77.6%, respectively, and are based on countrywide indications. Given the low volume of experience in Mississippi, this approach is reasonable. Premium impacts are estimated to range between +14.9%/-20.4% for individual insureds. Several rate and factor revisions are proposed in the filing. Changes are supported by rate level indications by coverage. New factors for Fund Transfer are supported based on an analysis of historical loss relativities. Several changes are being proposed to the Experience Modification Factors. The Company is proposing to review the three-year period ending 15 months prior to the rate date in order to capture a more developed loss experience period. In addition to factor changes, other changes include the exclusion of losses under \$100,000 and capping of losses at 25% of manual premium. The proposed experience modification is expected to improve predictability of loss potential. The Company is also proposing a new Program Modifier, which is determined based on high/average/low participation in the program.

Effective Date May 1, 2015.

COMPANY

ESSENT GUARANTY, INC.

FILING NUMBER

WESA-129678542

files a rate change of -0.3% for its Lender Paid Single Premium mortgage guaranty program.

Effective Date October 2, 2014.

LEAD COMPANY

GARRISON PROPERTY AND CASUALTY INS. CO.

FILING NUMBER

USAA-129620309

Other Companies

United Services Automobile Association

USAA Casualty Insurance Company

USAA General Indemnity Company

files rates, rules and forms introducing new roof-age discounts and discounts for impact-resistant roofs for their Homeowners program. The overall impact of this filing is revenue neutral as the discounts are offset by other factors or base rate changes.

Effective Date January 7, 2015.

COMPANY

GENERAL STAR NATIONAL INSURANCE COMPANY

FILING NUMBER

GNST-129647585

files revised rates and new optional endorsements for its Real Estate Appraisers E&O program resulting in an overall rate impact of -7.680%.

Effective Date February 1, 2015.

COMPANY

FILING NUMBER

GREAT DIVIDE INSURANCE COMPANY

MRTN-129705933

files for a new Dentists Professional Liability program. The filing includes a comparison (adjusted for expense ratios) to equivalent rates of two cited programs.
Effective Date October 2, 2014.

LEAD COMPANY

FILING NUMBER

GREAT AMERICAN INSURANCE COMPANY

GACX-G129743913

Other Companies

Great American Assurance Company
Great American Insurance Company of New York
Great American Alliance Insurance Company

files to introduce a new professional liability program for social service and allied healthcare professionals.
Effective Date November 1, 2014 for new and renewal business.

COMPANY

FILING NUMBER

GUIDEONE AMERICA INSURANCE COMPANY

GDEB-129595926

files revised rates, rules and forms for their Homeowners program. The overall proposed rate level change is an increase of 3.5%.
Effective Date November 1, 2014 (New) December 15, 2014 (Renewal).

LEAD COMPANY

FILING NUMBER

GUIDEONE ELITE INSURANCE COMPANY

GDEB-129595949

Other Companies

GuideOne Mutual Insurance Company

files revised rates, rules and forms for their Homeowners program. The overall proposed rate level change is an increase of 9.9%.
Effective Date November 1, 2014 (New) December 15, 2014 (Renewal).

COMPANY

FILING NUMBER

HARTFORD ACCIDENT AND INDEMNITY COMPANY

HART-129738747

files revised rates for its Commercial Auto Program resulting in an overall 8.2% increase.
Effective Date November 1, 2014 for new and renewals.

LEAD COMPANY

HARTFORD CASUALTY INSURANCE COMPANY

FILING NUMBER

HART-129735602

Other Companies

Hartford Insurance Co. of the Midwest
Hartford Underwriters Insurance Company
Property and Casualty Ins. Co. of Hartford
Twin City Fire Insurance Company
Hartford Fire Insurance Company

files to adopt the most recent ISO loss costs and revise their loss costs multiplier in their Commercial Auto program. The overall rate impact of this filing is a 0.6% increase. Effective Date November 1, 2014.

COMPANY

INSURANCE SERVICES OFFICE, INC.

FILING NUMBER

ISOF-129745761

files to revise advisory prospective Medical Malpractice loss costs for Physicians, Surgeons, Dentists and Miscellaneous Medical classes. The proposed overall loss cost level change is -18.2%, which is supported by the loss cost indication documented in the filing. The proposed decrease follows a trend of double-digit decreases implemented over the last several years. The vast majority of class code loss costs are being decreased -18.2% with on class code (80962, Nurse Midwife) increasing +32.9%. The loss cost indication is based on five years of experience ending 6/30/13, evaluated as of 9/30/13. Appropriate adjustments for prior rate changes, premium trend, loss trend, loss development and loss adjustment expenses were made to historical experience. Consistent with the prior indication, the most material factor in the indication is the credibility assignment of 25.6%. The complement of credibility is selected to be the expected experience ratio, which is based on the trended ratio of the implemented loss cost change to the indicated loss cost change from the previous filing. The impact of the credibility adjustment has a material impact on the overall indication. Assuming 100% credibility, the indication would be -73.9%.

Effective Date October 1, 2015.

COMPANY

MARKEL INSURANCE COMPANY

FILING NUMBER

MRKB-129717352

files new endorsements and rules for their new Accountants Professional Liability program. Since this is a new program there is no rate impact. Rates were developed using competitor information.

Effective Date November 1, 2014.

COMPANY

MEDICAL PROTECTIVE COMPANY

FILING NUMBER

MDPC-129677959

files to change a number of rules associated with its MedPro Provider Solutions (professional liability) program. According to the filing, there is no rate impact associated with this filing.

Effective Date October 2, 2014.

COMPANY **FILING NUMBER**
MORTGAGE GUARANTY INSURANCE CORPORATION **MRTG-129666015**

files changes to Non-Refundable Single Premium rates resulting in a -0.18% overall rate change.

Effective Date September 2, 2014 for new and renewal business.

COMPANY **FILING NUMBER**
MORTGAGE GUARANTY INSURANCE CORPORATION **MRTG-129723697**

files a rate revision for its Credit Union Single and Monthly Premium mortgage guaranty program. The Company states that the filing is in response to “Radian Guaranty’s recently filed rates.” The Company estimates the premium rate change to be -0.5%, though this is measured against all mortgage guaranty business. Within the filing, the Company shows the impact as -5.8% for Credit Union Monthlies and -0.9% for Credit Union Singles. The Company includes a comparison of current to proposed rates, as well as exhibits supporting expected claim frequencies and severities.

Effective Date October 20, 2014.

COMPANY **FILING NUMBER**
NATIONAL CASUALTY COMPANY **SCTT-129639421**

files for an overall rate change of +3.7% to their Commercial Auto program.

Effective Date November 1, 2014.

COMPANY **FILING NUMBER**
NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURGH, PA **AGNY-129736158**

files various new endorsements for its Healthcare Agency Professional Liability (MedMal) program. The filing indicates that rate-bearing endorsements fit within the rating structure of its currently filed program AIC-09-EO-08.

Effective Date October 13, 2014.

COMPANY **FILING NUMBER**
NATIONWIDE GENERAL INSURANCE COMPANY **NWCM-129672862**

files rates, rules and forms their its new Businessowners Program.

Effective Date April 1, 2015.

COMPANY **FILING NUMBER**
NATIONWIDE GENERAL INSURANCE COMPANY **NWCM-129692117**

introduces a new Commercial Auto product which is similarly available in affiliated companies.

Effective Date April 1, 2015.

LEAD COMPANY **FILING NUMBER**
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY NWCM-129691747
Other Companies
Nationwide Mutual Insurance Company
Nationwide Property & Casualty Insurance Company

files an overall +5.0% rate change to their Commercial Auto program.
Effective Date March 1, 2015.

COMPANY **FILING NUMBER**
NORTHLAND INSURANCE COMPANY TRVD-129755145

files changes to their Commercial Transportation program resulting in an overall rate level impact of +10.7% (+10.5% Liability, +11.0% Physical Damage).
Effective Date December 1, 2014 New / January 1, 2015 Renewal.

COMPANY **FILING NUMBER**
OLD REPUBLIC INSURANCE COMPANY LDRA-129763200

files two new Contractual Liability programs tailored for a specific Third Party Administrator client for service contracts.
Effective Date October 27, 2014 for new and renewal business.

COMPANY **FILING NUMBER**
PENNSYLVANIA INSURANCE COMPANY APPU-129711003

files to introduce its new Employment Practices Liability program. The filed rates are cited as being identical to an existing program of an affiliated company (California Insurance Company).
Effective Date October 28, 2014.

COMPANY **FILING NUMBER**
QBE INSURANCE CORPORATION QBEC-129637014

files their new Directors & Officers program, The Solution for Management Liability.
Effective Date October 27, 2014.

COMPANY **FILING NUMBER**
SENTINEL INSURANCE COMPANY LIMITED HART-129735629

files revised rates and rules for its Commercial Auto program. The Company files to adopt the latest approved ISO loss costs with revised LCMs. While the change in ISO loss costs results in an impact of +5.6%, the filing includes reductions in loss cost modification factors that reduce the rate impact to +2.1%. The filing includes rate indications supporting the filed changes, with reasonable support for underlying elements such as loss development, trend, PLR, etc. While the filed profit provision appears somewhat high, it is not sufficiently material to merit an actuarial objection given the strength of the filed support.
Effective Date November 1, 2014.

COMPANY

FILING NUMBER

SHELTER GENERAL INSURANCE COMPANY

SHEL-129709577

files revisions to their Commercial Auto program. The revisions consist of revised Non-Truckmen base rates for Liability and Comprehensive coverages and revised Truckmen base rates for Liability, Uninsured Motorists, Collision and Comprehensive coverages. Also, a minimum policy premium has been added and Single Limit Liability factors have been revised. The Company estimates the overall impact as a result of these revisions to the Commercial Property program to be +33.1%, and clarifies that the largest percentage premium increases originate from very small policies that are impacted by the implementation of the minimum premium of \$50.

Per JWells, company can file 1/2 % now and the other half later. Will approve with an increase of 16.3%.

Effective Date December 4, 2014.

COMPANY

FILING NUMBER

TRAVELERS CASUALTY AND SURETY CO. OF AMERICA

TRVE-129736215

files their Public Company Directors and Officers Liability program. The Company is proposing several changes to base rates, increased limit factors and class of business factors. The proposed changes will not impact any current insureds. The Company provided rate level indications based on five years of Mississippi experience, credibility weighted with the countrywide loss and LAE ratio and indicating a rate level need of +42.4%. However, it should be noted that a large portion of the positive indication is driven by the countrywide experience as well as 2010 results in Mississippi, which were unusually poor. The flat base rate charge for entities with up to \$2.5M in market capitalization is being increased, while the marginal charges are being decreased so that companies with over \$100M in market capitalization will experience no increase. The Company is also introducing a new increased limit and retention factor table for Non-Financial Institutions that will vary by market capitalization size. Generally smaller sized entities will receive a larger credit for retentions and a decrease in the charge for higher limits, which is reasonable. Several class of business factors are being removed and added, while factors for Healthcare, Manufacturing, Medical Technology, Pharmaceutical and Utilities are being increased and Oil & Gas, Technology Hardware/Peripherals and Technology Software are being decreased. An 80% charge for the SelectOne + Business Development endorsement is also being added.

Effective Date January 1, 2015.

COMPANY

FILING NUMBER

TRAVELERS CASUALTY AND SURETY CO. OF AMERICA

TRVE-129733477

files for new optional endorsements for its Financial Institutions and Credit Union Bond (Fidelity) programs. The filing does not provide support for the associated rates, but given the nature of the coverage and the fact that these are optional endorsements, we do not consider further investigation to be merited.

Effective Date May 1, 2015.

COMPANY **FILING NUMBER**
TRAVELERS CASUALTY AND SURETY CO. OF AMERICA **TRVE-129587955**

files an overall +8.82% rate change to their Employment Practices Liability program.
Effective Date November 1, 2014.

COMPANY **FILING NUMBER**
TRI-STATE INSURANCE COMPANY OF MINNESOTA **UNON-129718649**

files its new Advantage (Commercial Automobile) program focused on the small commercial market. The filing cites ISO Commercial Automobile filings as the basis for loss costs underlying the filed rates, along with LCMs of 2.030 for Liability and 2.210 for Physical Damage. These LCMs reflect loss cost modification factors of 1.062 and 1.185 and profit provisions of 13.5% and 10.7%, respectively. Has companion forms filing #UNON-129688366. Cited program currently approved for in MS under SERFF #UNON-129181692.

Effective Date November 1, 2014.

COMPANY **FILING NUMBER**
TRI-STATE INSURANCE COMPANY OF MINNESOTA **UNON-129718599**

files its new Advantage (Commercial Property) program focused on the small commercial market. The filing cites a MSRB Commercial Property filing as the basis for loss costs underlying the filed rates, along with LCMs of 1.850 for standard property coverage and 1.785 for earthquake coverage. These LCMs reflect loss cost modification factors of 0.931 and 0.899, respectively, and a profit provision of 13.5%. Has companion filing #UNON-129690336.

Effective Date November 1, 2014.

COMPANY **FILING NUMBER**
TRI-STATE INSURANCE COMPANY OF MINNESOTA **UNON-129718544**

files its new Advantage (Commercial General Liability) program focused on the small commercial market. The filing cites ISO Commercial General Liability filings as the basis for loss costs underlying the filed rates, along with an LCM of 1.450 for Premises/Operations and Products/Completed Ops. This LCM reflects a loss cost modification factors of 0.861 and a profit provision of 5.3%. Companion filing #UNON-129690389.

Effective Date November 1, 2014.

COMPANY **FILING NUMBER**
TRI-STATE INSURANCE COMPANY OF MINNESOTA **UNON-129734104**

files for a new Employer Practices Liability program. The filing cites a similar filing for affiliated companies (UNON-128804053) as support for the filing.

Effective Date November 1, 2014.

COMPANY

WORK FIRST CASUALTY COMPANY

files approval for a deductible plan.

Effective Date October 15, 2014.

FILING NUMBER

WKFC-129706455

NEW COMPANIES

Permanent General Assurance Corporation of Ohio received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective September 30, 2014.

The General Automobile Insurance Company, Inc. received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective September 30, 2014.