

Mississippi Insurance Department
Property/Casualty Rate Filing Bulletin
JULY 2013

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>ALLSTATE VEHICLE AND PROPERTY INSURANCE CO.</u>	<u>ALSE-128891154</u>

files initial rates, rules and forms for their new House and Home Homeowners program.
Effective Date August 12, 2013.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AMERICAN ALTERNATIVE INSURANCE CORPORATION</u>	<u>AMLX-G129020427</u>

files a rate and rule filing for their Personal and Business Owners Umbrella programs. The company proposes a +3.84% rate level increase in addition to a consolidation of manual pages to a countrywide rule manual, with state-specific rate pages where necessary. The indicated rate level change based on countrywide combined data is +18.3%. While we understand that limited experience has been collected on a statewide level since 2009, we were unable to locate support that documented historical state premium and exposure information.
Effective Date August 1, 2013.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AMERICAN FAMILY HOME INSURANCE COMPANY</u>	<u>AMMH-128983705</u>

files revised rates, rules and forms for their Mobile Homeowners program. The overall rate level change is an increase of 12.2%.
Effective Date August 13, 2013 (New) September 12, 2013 (Renewal).

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AMERICAN MODERN SELECT INSURANCE CO.</u>	<u>AMMH-128911297</u>

files revised rates, rules, and forms for its Dwelling Fire program. The company proposes new wind mitigation credits in addition to changes to deductible credits, amount of insurance factors, base rates, construction type factors, protection class factors, protective device credits, insurance score relativities and other minor changes. The company also added a vacant condominium coverage option. The overall rate impact is estimated at +2.1%.
Effective Date October 15, 2013 for new business and October 21, 2013 for renewals.

<u>COMPANY</u>	<u>FILING NUMBER</u>
<u>AMERICAN NATIONAL PROPERTY AND CASUALTY CO.</u>	<u>YTYC-129071532</u>

files a new Contractual Liability program providing coverage to insure equipment rental dealers. The company proposed underwriting profit provision of 5%, which translates to a return-on-surplus of +11.6%.
Effective Date July 23, 2013 for New and Renewal.

COMPANY

FILING NUMBER

ARGONAUT GREAT CENTRAL INSURANCE COMPANY **ARGN-129071234**

files a form/rate/rule filing for their Commercial Umbrella and Excess program. The Company is making new modifications to their countrywide manual. They are renumbering several rules to accommodate a new ISO form and its newly assigned rule number. They are also revising Commercial Umbrella Schedule Rating Plan to reflect no change to the minimum charges in three areas. There are no changes being made to the state specific manual. We have reviewed this filing and have no actuarial objections. Effective Date July 15, 2013.

COMPANY

FILING NUMBER

BENCHMARK INSURANCE COMPANY **IRMS-128977836**

files a dividend plan for their Commercial General Liability-Medical Products/Durable Medical Equipment (DME), Orthotics and Prosthetics (OP) and Manufacturers program. The Company has identified about 6% of their policyholders to be invited to become "Platinum" members based on the amount of qualifying purchases from associated vendors and operating practices employed by the business. The dividend plan is based on the loss ratio of the entire "Platinum" group. Effective Date July 23, 2013 for New.

LEAD COMPANY

FILING NUMBER

FEDERATED MUTUAL INSURANCE CO. **FEMC-128967275**

Other Companies

Federated Service Insurance Company

files revised rates for its Businessowners Program resulting in an overall increase of 2.5%.

Effective Date July 12, 2013 for new and renewals.

COMPANY

FILING NUMBER

FIRST ACCEPTANCE INSURANCE COMPANY INC. **FRST-129086329**

files a rate revision in its private passenger auto program resulting in an overall rate increase of +2.99%. By major coverage, the proposed rate changes are: BI +5.0%, PD +10.0%, Med Pay +0.4%, UM +1.0%, Comprehensive +6.0%, and Collision -3.0%.

Effective Date August 20, 2013 for new and September 19, 2013 for renewal.

COMPANY

FILING NUMBER

FIRSTCOMP INSURANCE COMPANY **FICI-129060679**

files to revise its minimum premium rule for its Workers' Compensation program. The Company is adding a minimum premium multiplier of 200 and changing the maximum minimum premium to \$1,000. These changes are believed to be more in line with the Company's Minimum Premium rules approved in other states, and more consistent with their competitors. There will be 391 policy holders affected by this filing and the overall rate impact is 3.8%. The Company is proposing an effective date of 9/1/2013 for both new and renewal business.

Effective Date September 1, 2013.

LEAD COMPANY

GARRISON PROPERTY AND CASUALTY INS. CO.

FILING NUMBER

USAA-129025040

Other Companies

United Services Automobile Assoc.
USAA Casualty Insurance Company
USAA General Indemnity Company

files various changes to their Personal Auto Program resulting in an overall increase of 0%.

Effective Date August 26, 2013 for new business and October 10, 2013 for renewals.

COMPANY

GRAIN DEALERS MUTUAL INSURANCE COMPANY

FILING NUMBER

NGMC-129076268

files to adopt ISO rules and loss cost credit factors for Businessowners filed in ISO Circular LIBP-2009-311, Reference Number BP-2009-RLC09 and ISO Circular LI-BP-2009-310, Reference Number BP-2009-RRU09. The total premium volume is \$84,000.

Effective Date November 15, 2013 for New and Renewal.

LEAD COMPANY

GREAT AMERICAN INSURANCE COMPANY

FILING NUMBER

GACX-G128987079

Other Companies

Great American Assurance Co.
Great American Ins. Co. of New York
Great American Alliance Ins. Co.

files for a Master Policy/Certificate that provides cyber coverage for the members of the Metropolitan Commercial Real Estate Association, Inc. The rating for this program is based on previously filed rating plans for the Companies General Liability Cyber Enhancement Endorsement. The prior filed program includes Web Site Publishing Liability and Security Breach Liability. The coverage form in this filing will also include Public Relations Expense, Security Breach Expense and Regulatory Proceeding Coverage.

Effective Date July 18, 2013.

COMPANY

GREAT MIDWEST INSURANCE COMPANY

FILING NUMBER

MRTN-129035285

files to adopt all current ISO Commercial Crime Forms, Loss Costs, Rules, and Rating Plans in effect in Mississippi. The Company is also submitting its revised rule exception pages reflecting its selected loss cost multiplier (LCM) of 1.45 from 1.25. While the change in the LCM reflects an increase of 16%, there are no insureds written in this program.

Effective Date August 1, 2013.

COMPANY

GREENWICH INSURANCE COMPANY

FILING NUMBER

XLAM-128849831

files a new professional liability program.

Effective Date July 19, 2013 for New and Renewal.

LEAD COMPANY

GUIDEONE AMERICA INSURANCE CO.

Other Companies

GuideOne Elite Insurance Company

GuideOne Mutual Insurance Company

GuideOne Specialty Mutual Insurance Co.

files revised rates, rules and forms for their Private Passenger Automobile Program resulting in an overall decrease of -0.3%.

Effective Date August 1, 2013 for new business and September 20, 2013 for renewals.

FILING NUMBER

GDEB-128928831

COMPANY

HISCOX INSURANCE COMPANY, INC.

files a new program designed to cover small to medium sized auto or truck dealerships.

The program provides coverage for GL, Property, Crime, and Inland Marine.

Effective Date July 1, 2013 for New and Renewal.

FILING NUMBER

PRFL-129023655

COMPANY

HOMESITE INSURANCE COMPANY

files revised rates/rules for their Homeowners program. The overall rate level change is a 17.5% increase.

Effective Date November 16, 2013.

FILING NUMBER

HMSS-128892853

COMPANY

INSURANCE SERVICES OFFICE, INC.

files a rate filing for their Commercial General Liability program. ISO proposes revisions to their prospective loss costs for the Premises/Operations and Products/Completed Operations classes. Loss Cost changes are capped at a +25.0% increase, and at a decrease ranging from -41.0% to -22.0% depending on the class. Under Premises/Operations, the Company proposes a decrease of -7.1% for Manufacturers and Contractors, and a decrease of -2.2% for Owners, Landlords and Tenants. For Products, a decrease of -21.3% is proposed, and Completed Operations is proposed to decrease -17.7%. The overall revisions included in the filing result in a decrease of -8.6% compared to the current loss costs. The rate change for any individual class of insured ranges from a decrease of -41.0% to an increase of +25.0%.

Effective Date December 1, 2013.

FILING NUMBER

ISOF-129060343

COMPANY

FILING NUMBER

MARKEL INSURANCE COMPANY

MRKB-129083978

files to revise rules and rates in their Camp & Youth Recreation Program. The Company indicated rate change is +10.5%, and the overall proposed rate level change is +6.3%. The two primary objectives in this filing are: (1) increase rates as a result of adverse loss experience; (2) simplify the camp rating algorithm to facilitate the introduction of the product into a new policy administration system. The Company selected premium trend for General Liability is 0.0%, for Commercial Property is 4.4%. The loss development factors are derived from Mississippi experience for accident years 2003-2012. The loss trend factor is based on industry data provided by ISO: 3.9% for General Liability and 3.3% for Commercial Property. The expense provisions are supported by countrywide Commercial Multi-Peril 2010-2012 experience. The average rate of return as a percent of direct earned premium after federal income taxes is 3.40%. The Company selected profit provision is 0.0%.

Effective Date January 1, 2014 for New and Renewal.

COMPANY

FILING NUMBER

MAXUM CASUALTY INSURANCE COMPANY

MXCC-129067609

files initial rates, rules and forms for their Truckers General Liability which will be packaged with their current Commercial Auto Liability, Physical Damage and Inland Marine program.

Effective Date August 15, 2013.

COMPANY

FILING NUMBER

MISSISSIPPI FARM BUREAU CASUALTY INSURANCE CO.

SFBC-129078842

files revised rates and rules for their Dwelling Package 2 program. The overall rate level change is an increase of 3.75%.

Effective Date October 1, 2013.

COMPANY

FILING NUMBER

MISSISSIPPI FARM BUREAU CASUALTY INSURANCE CO.

SFBC-129084046

files revised rates and rules for their Dwelling Package 0 program. The overall rate level change is a decrease of 0.37%.

Effective Date October 1, 2013.

COMPANY

FILING NUMBER

MOUNTAIN LAUREL ASSURANCE COMPANY

PRGS-128971343

files to revise base rates, multiple rating factors, and also shifts the base model year to 2013. The overall proposed impact is +5.7% (+6.0% was indicated), with a minimum rate impact of -11.9% and a maximum impact of +17.1%. The overall rate increase is largely driven by substantial increases to Property Damage premium as well as the provisions for Operational Expense and Acquisition Expense.

Effective Date July 18, 2013.

COMPANY **FILING NUMBER**
NATIONAL UNION FIRE INSURANCE CO. OF PITTS., PA **AGNY-129071260**

files a rate/rule filing for their Dentists Professional Liability Program. A base rate increase of +7.0% is selected based on an indication of +25.0%. A Class Relativity indication for Class 3 is calculated based on Countrywide loss experience. The overall rate impact of the filing is an increase of +9.3%. The effect on any individual class of insured ranges from an increase of +7% (base rate increase) to an increase of +17% (base rate increase plus Class 3 Relatively increase).
Effective Date July 8, 2013.

COMPANY **FILING NUMBER**
NCCI **NCCI-129042895**

files revisions to the Hazard Group Differentials in the NCCI 2009 Retrospective Rating Plan Manual for Workers Compensation and Employers Liability Insurance. The impact on a statewide basis will be negligible, although the proposed changes are designed to be revenue-neutral on a countrywide basis rather than a statewide basis. For HG B, the proposed differential is 1.37 compared to the current differential of 1.36. For HG G, the proposed differential is 0.59 compared to the current differential of 0.60. All other HGs are unchanged.
Effective Date January 1, 2014 New and Renewals.

COMPANY **FILING NUMBER**
PROGRESSIVE GULF INSURANCE COMPANY **PRGS-128875118**

files a rate/rule filing for its Private Passenger Auto program. The Company is proposing changes to base rates along with several rating plan variables and factors. The overall estimated impact from all changes combined is -0.4%, with individual minimum and maximum changes ranging from -33.1% to +10.6%. Rate level indications are provided by coverage in support of the overall rate change. The indicated rate change is -1.6%.
Effective Date July 8, 2013.

COMPANY **FILING NUMBER**
QBE INSURANCE CORPORATION **QBEC-129039011**

files a rate/rule filing for their new Architects and Engineers Professional Liability Program.
Effective Date June 28, 2013 for New and Renewal.

COMPANY **FILING NUMBER**
REPUBLIC UNDERWRITERS INSURANCE CO. **TRGR-129013908**

files changes to its Private Passenger Auto Program. The changes consist of revised policy accident-free discounts, tier assignments, and base rates. The estimated impact is a +4.5% overall.
Effective Date August 1, 2013 for new business and September 1, 2013 for renewals.

COMPANY

FILING NUMBER

SAFECO INSURANCE COMPANY OF AMERICA

LBRM-128914607

files rate and rule revisions to its existing Mississippi Dwelling Fire Program. The combined impact of revisions produces an overall rate impact of +5.0%.
Effective Date August 10, 2013 for new business and September 21, 2013 for renewals.

LEAD COMPANY

FILING NUMBER

STARNET INSURANCE COMPANY

PERR-129021043

Other Companies

Berkley Regional Insurance Company

Berkley National Insurance Company

files revised rates and rules for their Commercial Auto program in order to revise filed loss cost multipliers and exceptions to ISO rating plans. This will result in an overall 4.3% increase.

Effective Date September 1, 2013 for new and renewals.

COMPANY

FILING NUMBER

STARR INDEMNITY & LIABILITY COMPANY

SILC-128981275

files a General Liability filing to adopt the following ISO Estimated Loss Potentials Supplement revisions: ISO Filing Designations: GL-2012-OELP1, GL-2010-OELP1 and GL-2009-RELP1. The Company is not changing their currently approved loss cost multiplier or state exception pages. The Company currently has only 2 policies and therefore their experience is not credible. The overall impact of this filing is -0.3%.

Effective Date July 24, 2013.

NEW COMPANIES

ALPS Property & Casualty Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective July 1, 2013.

Build America Mutual Assurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective July 19, 2013.

OBI National Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective July 8, 2013.

ProAssurance Indemnity Company, Inc. received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective July 16, 2013.

Providence Washington Insurance Company received its Privilege License and Certificate of Authority to engage in the insurance business within the State of Mississippi effective July 17, 2013.