

Property Companies

Accident and Health Business in Mississippi for Year Ended 12/31/2005

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
State Farm Mutual Automobile Insurance Compan	24,807,942	33.3%	18,771,656	23,826,979	18,740,629	78.7%
QBE Insurance Corporation	11,960,850	16.0%	7,652,955	11,960,850	7,173,105	60.0%
AmFirst Insurance Company	8,783,252	11.8%	4,044,493	8,747,359	3,976,157	45.5%
Zurich American Insurance Company	8,724,337	11.7%	7,107,590	8,099,060	7,085,176	87.5%
Continental Casualty Company	3,958,708	5.3%	4,706,093	2,629,216	6,773,750	257.6%
National Union Fire Insurance Company of Pittsbu	2,441,041	3.3%	2,240,983	2,505,270	3,260,477	130.1%
Federated Mutual Insurance Company	2,434,835	3.3%	1,599,051	2,436,794	1,577,844	64.8%
Arch Insurance Company	1,787,350	2.4%	1,144,009	1,788,562	807,270	45.1%
Empire Fire and Marine Insurance Company	1,450,784	1.9%	1,127,386	1,450,784	1,195,045	82.4%
American Bankers Insurance Company of Florida	1,180,110	1.6%	256,852	1,200,592	238,508	19.9%
BCS Insurance Company	949,375	1.3%	467,636	949,781	326,319	34.4%
Sirius America Insurance Company	886,471	1.2%	450,205	886,471	422,883	47.7%
ACE American Insurance Company	862,680	1.2%	119,990	862,442	465,597	54.0%
American Security Insurance Company	819,299	1.1%	25,234	819,299	15,674	1.9%
AMEX Assurance Company	814,112	1.1%	138,778	832,493	147,121	17.7%
Avemco Insurance Company	690,916	0.9%	575,855	690,916	575,855	83.3%
U.S. Specialty Insurance Company	554,081	0.7%	133,012	563,004	-11,457	-2.0%
Federal Insurance Company	323,106	0.4%	605,410	184,335	632,337	343.0%
American Reliable Insurance Company	267,050	0.4%	11,096	267,098	36,728	13.8%
TIG Premier Insurance Company	242,834	0.3%	161,553	242,834	251,525	103.6%
Markel Insurance Company	155,868	0.2%	92,800	208,818	86,901	41.6%
Central States Indemnity Co. of Omaha	137,905	0.2%	51,268	137,865	26,526	19.2%
Employers Reinsurance Corporation	106,722	0.1%	-12,552	106,722	-225,773	-211.6%
Old Republic Insurance Company	100,162	0.1%	114,219	110,533	150,931	136.5%
Stonebridge Casualty Insurance Company	83,407	0.1%	23,286	83,470	17,066	20.4%
Metropolitan Property and Casualty Insurance Co	82,087	0.1%	18,390	80,946	20,479	25.3%
Clarendon National Insurance Company	72,644	0.1%	277,863	74,210	148,298	199.8%
Travelers Indemnity Company, The	68,507	0.1%	21,050	68,507	2,723	4.0%
AIG Premier Insurance Company	50,833	0.1%	37,909	52,526	43,828	83.4%
Republic Western Insurance Company	39,543	0.1%	3,859	39,543	7,709	19.5%
National Casualty Company	31,551	0.0%	316	57,452	409	0.7%
American Sentinel Insurance Company	29,307	0.0%	2,233	26,261	6,528	24.9%
American States Insurance Company	8,066	0.0%	14,400	7,749	13,468	173.8%
American Home Assurance Company	6,925	0.0%	1,122	6,764	1,401	20.7%
Sentry Insurance a Mutual Company	6,656	0.0%	0	4,269	0	0.0%
Liberty Mutual Insurance Company	6,317	0.0%	16,714	6,317	16,674	264.0%
Nationwide Mutual Insurance Company	5,998	0.0%	-913	6,981	-3,613	-51.8%
Government Employees Insurance Company	4,105	0.0%	3,200	4,074	3,289	80.7%
Hartford Fire Insurance Company	3,392	0.0%	60,222	4,651	51,788	*****
Independence American Insurance Company	2,111	0.0%	0	2,111	0	0.0%
Balboa Insurance Company	333	0.0%	0	333	227	68.2%
Capitol Indemnity Corporation	243	0.0%	0	243	47	19.3%
Insurance Company of North America	47	0.0%	71,335	47	68,865	*****
Insurance Company of the State of Pennsylvania,	0	0.0%	127,502	0	126,307	

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

Company	Premiums Written	Market Share	Losses Paid	Premiums Earned	Losses Incurred	Loss Ratio w/o LAE*
Lumbermens Mutual Casualty Company	0	0.0%	55,947	0	55,947	
Great American Insurance Company	0	0.0%	13,278	0	13,278	
Allstate Insurance Company	0	0.0%	5,014	0	2,396	
Commercial Guaranty Casualty Insurance Compan	0	0.0%	0	2,309	-378	-16.4%
American Automobile Insurance Company	0	0.0%	0	0	3,332	
Star Insurance Company	0	0.0%	0	0	-2	
Standard Guaranty Insurance Company	0	0.0%	0	0	-147	
Travelers Indemnity Company of Connecticut, The	0	0.0%	0	0	-12,513	
TIG Insurance Company	0	0.0%	-2,764	0	157,736	
Security Insurance Company of Hartford	0	0.0%	-4,346	366	-4,627	*****
Brotherhood Mutual Insurance Company	-98	0.0%	3,283	1,955	-317	-16.2%
ACE Fire Underwriters Insurance Company	-350,205	-0.5%	-62,500	-350,213	-168,571	48.1%
Grand Totals: 56 Companies in Report	74,591,559		52,271,972	71,688,948	54,300,755	75.7%

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* Loss Ratio w/o LAE is Direct Losses Incurred compared to Direct Premiums Earned

Wednesday, May 31, 2006 11:24:28 AM

***** Loss Ratio is less than -1000% or greater than 1000%